



**Persistent Systems Q3 FY12 ₹ Revenue Grows 37.3% Y-o-Y, 12.4% Q-o-Q,
Profit Grows 12% Y-o-Y, 25.2% Q-o-Q**

Pune, India – January 22, 2012: [Persistent Systems](#) (BSE & NSE: PERSISTENT), the leader in outsourced software product development services, today announced the Company's audited financial results for the third quarter ended December 31, 2011, as approved by the Board of Directors.

Consolidated Financial Highlights for the Quarter ended December 31, 2011:

- Revenue was ₹ 2,677.30 Million, representing a Y-o-Y growth of 37.3 %, and a Q-o-Q growth of 12.4%.
- Revenue was US\$ 51.66 Million, representing a Y-o-Y increase of 19.6 %, and a Q-o-Q growth of 0.3%.
- EBIDTA was ₹ 696.15 Million, representing a Y-o-Y growth of 62.7%, and a Q-o-Q growth of 53.5%.
- Profit before Tax (PBT) was ₹ 564.68 Million, representing a Y-o-Y growth of 43.0%, and a Q-o-Q growth of 25.2%.
- Profit after Tax (PAT) was ₹ 405.84 Million, representing a Y-o-Y growth of 12.0%, and a Q-o-Q growth of 25.2%.

Consolidated Financial Highlights for the nine month period ended December 31, 2011:

- Revenue was ₹ 7,296.87 Million, as against ₹ 5,630.20 Million for the nine month period ended December 31, 2010, representing a growth of 29.6%.
- Revenue was US\$ 153.19 Million, as against US\$ 123.21 Million for the nine month period ended December 31, 2010, representing a growth of 24.3%.
- EBIDTA was ₹ 1,550.71 Million, as against ₹ 1,202.19 Million for the nine month period ended December 31, 2010, representing a growth of 29.0 %.
- Profit before Tax (PBT) was ₹ 1,416.18 Million, as against ₹ 1,155.06 Million for the nine month period ended December 31, 2010, representing a growth of 22.6 %.
- Profit after Tax (PAT) was ₹ 1,005.63 Million, as against ₹ 1,066.02 Million for the nine month period ended December 31, 2010.

Interim Dividend:

- The Board of Directors at its meeting concluded on January 22, 2012, declared an interim dividend of ₹ 3.50 per share for the Financial Year 2011-12.

Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems said, "As we step in 2012, we continue to see growth in our focus areas viz cloud computing, analytics, collaboration and mobility. In spite of the volatility in the market, we see a lot of business opportunities in this space. We are excited to be part of these new advances and look forward to leverage our expertise to continue to build innovative solutions for our customers. Improving internal efficiencies, optimizing operations, and delivering time-to-market solutions will continue to be the drivers of our growth."

Key highlights:

- [Appoints Dr. Anant Jhingran](#) as an Independent Director on the Board
- Expands presence in Nagpur; inaugurates new state-of-art facility with a seating capacity of 1,250 people
- [Participates in Cisco Collaboration Summit](#); releases enterprise collaboration strategy whitepaper
- Wins the [Bloomberg UTV's 'CXO Award – 2011 Technology Chapter'](#), in the 'Indian IT Company of the Year' (with revenues below INR 5,000 crore) category
- Ranked amongst the [best companies following Corporate Governance Practices](#) in India by IR Global Rankings (IRGR)
- [Awarded the South Asian Federation of Accountants \(SAFA\)](#) – Best Presented Accounts Award 2010 and 'Certificate of Merit' in the category 'Communication and Information Technology Sector' for the Company's Annual Report 2010
- Wins the [Institute of Company Secretaries of India \(ICSI\) Excellence in Corporate Governance Award](#) 2011; amongst the top five Indian companies adopting excellent practices in Corporate Governance
- Wins the Institute of Chartered Accountants of India (ICAI), silver shield Award for Excellence in Financial Reporting
- Wins the Asset – Gold Award for Social Responsibility and Investor Relations 2011. Ranked amongst the top eight international companies that follow 'social responsibility and investor relations practices'

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: [PERSISTENT](#)) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,700+ employees, Persistent has 300+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology, telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: www.persistentsys.com.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml

Media Contacts:

Pinal Patil
Persistent Systems Ltd.
Tel: 099229.27191
Email: pinal_patil@persistent.co.in

Atul Shah
20:20 MSL
Tel: 099602.55829
Email: atul.shah@2020msl.com