

NSE & BSE / 2016-17 / 53

July 22, 2016

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Proceedings of the 26th Annual General Meeting held on Friday, July 22, 2016

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Notice of the 26th Annual General Meeting (AGM) of the Company dated June 10, 2016, the Company held its AGM on Friday, July 22, 2016, at Persistent Systems Limited, Dewang Mehta Auditorium, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India.

For the said AGM, following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-Voting through the platform of Central Depository Services Limited (CDSL) from 12.01 a.m. (IST) on Tuesday, July 19, 2016 to Thursday, July 21, 2016 till 5.00 p.m. (IST);
2. Physical Ballot Paper voting; and
3. Venue e-Voting at the AGM.

At the AGM, following business items were considered, discussed and are currently being voted upon by the Members through Physical Ballot and Venue e-Voting after conclusion of the AGM before some time:

1. Adoption of the Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon and Audited Consolidated Financial Statements for the year ended March 31, 2016
2. Confirmation of the payment of the 1st Interim Dividend of Rs. 5 per share and the 2nd Interim Dividend of Rs. 3 per share for the financial year 2015-16
3. Ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 29th Annual General Meeting to be held in the calendar year 2019



4. Ratification of the appointment of M/s. Joshi Apte & Co., Chartered Accountants (Firm Registration No. 104370W), Pune as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 27th Annual General Meeting to be held in the calendar year 2017
5. Appointment of a Director in place of Mr. Mritunjay Kumar Singh (DIN: 06864030), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept office, if re-appointment
6. Appointment of Mr. Thomas (Tom) Kendra (DIN: 07406678) as an Independent Director of the Company to hold office for 5 (Five) consecutive years i.e. up to January 21, 2021

The voting through Physical Ballot Paper and Venue e-Voting will end at 1.30 pm on Friday, July 22, 2016.

The Scrutinizer will submit the consolidated report on the remote e-Voting, Ballot Paper voting and Venue e-Voting to the Company by Sunday, July 24, 2016.

As soon as the said Report is received by the Company, it will be conveyed to both the Stock Exchanges.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 22, 2016.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary

