



PERSISTENT

NSE & BSE / 2016-17 / 119

December 15, 2016

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

The Manager,  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir / Madam,

**Sub: Plan for Transfer of Shares as received by Mr. S. P. Deshpande, Promoter of the Company**

**Ref.: Release dated October 31, 2014**

We refer to the above-mentioned Release dated October 31, 2014 mentioning intentions of Mr. S. P. Deshpande, Promoter of the Company to sell the Company's shares so as to raise funds for carrying out philanthropic activities.

In continuation of the same, we are in receipt of a letter dated December 15, 2016 from Mr. Deshpande intimating his plan to transfer some of his shares to 'Rama-Purushottam Foundation' (the 'Foundation') as a donation on or after Wednesday, December 21, 2016.

In his above-mentioned letter, he has also mentioned his plan to transfer a few shares to his close relatives (8 Nos.) as a gift on or after Wednesday, December 21, 2016.

The detailed plan for the said transfer is mentioned in his enclosed letter, which is self-explanatory.


Pursuant to the said plan, once the shares are transferred, the Foundation and Dr. Mukund Deshpande both will be included in the Promoter Group.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Persistent Systems Limited**

  
Amit Atre  
Company Secretary



Encl.: As above

S. P. Deshpande  
"Renuka", 39/54, Erandvana,  
Prabhat Road, Lane 9B,  
Pune 411 004

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PSL/Promoter/2016-17

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Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

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14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

The Company Secretary  
Persistent Systems Limited  
Bhageerath,  
402 Senapati Bapat Road,  
Pune 411 016

Dear Sir / Madam,

**Sub.: Plan for Transfer of Shares of Persistent Systems Limited (the 'Company')**  
**Ref.: Release dated October 31, 2014**

I, Suresh Purushottam Deshpande, Promoter of Persistent Systems Limited (the 'Company') vide above referred release dated October 31, 2014, had expressed my intentions to sell the Company's shares so as to raise funds for carrying out philanthropic activities. Pursuant to the said plan, I have been selling the Company's shares in the open market since then, for which the requisite declarations were made to the Company and both the stock exchanges from time to time.

I am pleased to inform that, to carry out the philanthropic activities, I along with my family members, have incorporated 'Rama-Purushottam Foundation' (CIN: U74999PN2016NPL165092) (the 'Foundation'), a Non-Profit making Company, formed under Section 8 of the Companies Act, 2013.

In continuation of the abovementioned release and the cause for social activities, I wish to donate 39,99,999 shares (4.99 % of the paid-up capital of the Company) to the Foundation on or after Wednesday, December 21, 2016.

My current shareholding as on December 14, 2016 is 56,92,166 (7.11% of the paid-up capital of the Company). Post above donation, my shareholding in the Company will be 16,92,167 (2.11 % of the paid-up capital of the Company).



Further, I wish to gift some of my remaining shares to my close relatives as follows:

Sr. No.	Name of Beneficiary	No. of Shares	% of paid-up share capital of the Company	Relationship
1.	Mrs. Chitra Hemadri Buzruk	4,00,000	0.500	Daughter (Immediate Relative)
2.	Mr. Mukund Suresh Deshpande	4,00,000	0.500	Younger son (Immediate Relative)
3.	Mr. Makarand Ramesh Deshpande	33,000	0.041	Brother's son
4.	Mr. Aniruddha Ramesh Deshpande	33,000	0.041	Brother's son
5.	Mrs. Meera Abhay Chouthai	34,000	0.042	Brother's daughter
6.	Mr. Sudarshan Vinayak Deshpande	33,000	0.041	Sister's son
7.	Mr. Niranjana Vinayak Deshpande	33,000	0.041	Sister's son
8.	Mrs. Neha Sanjay Galgali	34,000	0.042	Sister's Daughter
	<b>Total</b>	<b>10,00,000</b>	<b>1.248</b>	


I wish to gift the above shares on or after December 21, 2016 after completion of donation to the Foundation. Post gifting of the said shares, I will continue to hold 6,92,167 shares (0.86% of the paid-up capital of the Company).

Further, I undertake to submit the necessary documents / forms with the Company and the stock exchanges as applicable under various provisions of the SEBI Regulations.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,



*Per*

**Suresh Purushottam Deshpande**  
Promoter, Persistent Systems Limited