



PERSISTENT

NSE & BSE / 2017-18 / 49

July 20, 2017

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir / Madam,

**Sub.: Proceedings of the 27<sup>th</sup> Annual General Meeting held on Thursday, July 20, 2017**

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Notice of the 27<sup>th</sup> Annual General Meeting (AGM) of the Company dated May 30, 2017, the Company held its AGM on Thursday, July 20, 2017, at Persistent Systems Limited, Dewang Mehta Auditorium, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India.

For the said AGM, following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from 12.01 a.m. (IST) on Monday, July 17, 2017 to Wednesday, July 19, 2017 till 5.00 p.m. (IST);
2. Physical Ballot Paper voting at the AGM; and
3. Venue e-voting at the AGM.

At the AGM, following business items were considered, discussed and are currently being voted upon by the Members through Physical Ballot and Venue e-voting after conclusion of the AGM before some time:

1. Adoption of the Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon and Audited Consolidated Financial Statements for the year ended March 31, 2017
2. Confirmation of the payment of the Interim Dividend of INR 6 per share and declaration of Final Dividend of Rs. 3 per share for the financial year 2016-17
3. Appointment of a director in place of Dr. Anand Deshpande, Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept office, if re-appointed, for a period of 5 (Five) years, effective from July 24, 2015, for a term up to the conclusion of the 30<sup>th</sup> Annual General Meeting of the Company to be held on or before September 30, 2020.



4. Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) as the Statutory Auditors of the Company to hold office upto the conclusion of the 29<sup>th</sup> Annual General Meeting to be held in the calendar year 2019
5. Noting the change in designation of Mr. Thomas (Tom) Kendra (DIN: 07406678) from 'Independent Director' to 'Non-Executive Non-Independent Director' of the Company
6. Approving the amendment to the Memorandum of Association of the Company
7. Approving the Persistent Systems Limited – Employee Stock Option Plan 2017
8. Approving the grant of employee stock options to the employees of subsidiary companies of the Company under Persistent Systems Limited – Employee Stock Option Plan 2017
9. Approving the acquisition of shares from secondary market through Trust route for the implementation of Persistent Systems Limited – Employee Stock Option Plan 2017
10. Making a provision of money by the Company for purchase of its own shares by the Trust for the benefit of employees under Persistent Systems Limited – Employee Stock Option Plan 2017

The voting through Physical Ballot Paper and Venue e-voting will end at 1.30 pm on Thursday, July 20, 2017.

The Scrutinizer will submit the consolidated report on the remote e-Voting, Ballot Paper voting and Venue e-Voting to the Company by Saturday, July 22, 2017.

As soon as the said Report is received by the Company, it will be conveyed to both the Stock Exchanges.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 20, 2017.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Persistent Systems Limited**

  
Amit Atre  
Company Secretary

