

NSE & BSE / 2017-18 / 058 July 31, 2017

The Manager, Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

The Manager, Corporate Services, **Bombay Stock Exchange Limited** 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Sub.:

Requirements) Regulations, 2015

Ref.: Our letter bearing Ref. No. NSE & BSE / 2017-18 / 50A dated July 21, 2017

We refer to our letter bearing Ref. No. NSE & BSE / 2017-18 / 50A dated July 21, 2017 to your office where we informed that on July 21, 2017 (IST), the Company's wholly owned subsidiary in Germany namely, Persistent Systems Germany GmbH has entered into an agreement with PARX Werk AG, Switzerland ('PARX') on July 21, 2017 to acquire PARX, a Salesforce Certified Platinum Partner in DACH region.. The acquisition was subject to customary closing conditions which were expected to get completed within 3-4 weeks.

In continuation of the same, we wish to inform you that the above Company has completed its acquisition of PARX in terms of the contractual terms, today at 8:30 p.m. (IST).

We are also uploading this intimation on your portal.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Persistent Systems Limited

Amit Atre

Company Secretary

