

NSE & BSE / 2017-18 / 85

November 14, 2017

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

**Ref: Symbol: PERSISTENT**

Dear Sir / Madam,

**Sub: Intimation of Resignation of Mr. Mritunjay Kumar Singh from the Board of the Company**

Persistent Systems (BSE & NSE: PERSISTENT), today announces that Mritunjay (Munjay) Singh has resigned from his position as Executive Director and President – Services. The Company has accepted his resignation and Friday, November 24, 2017 will be his last day with the Company.

This announcement is pursuant to Regulation 30 read with Schedule III (Part A)(7) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

An interim leadership structure for Services, effective immediately, is focused on continuity in business operations and a smooth transition of his management responsibilities.

A copy of the formal press release titled 'Persistent Systems Management Update' is attached.

Please acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For **Persistent Systems Limited**

  
Amit Atre  
Company Secretary



Encl: As above



**PERSISTENT**



## Persistent Systems Management Update

Pune, India – November 14, 2017:

### News Summary:

[Persistent Systems](#) (BSE & NSE: PERSISTENT), today announced that Mritunjay (Munjay) Singh has resigned from his position as Executive Director and President – Services. The Company has accepted his resignation and Friday, November 24, 2017 will be his last day with the Company.

An interim leadership structure for Services, effective immediately, is focused on continuity in business operations and a smooth transition of his management responsibilities.

### Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems:

“Mritunjay Singh or Munjay as he is popularly known, joined us more than four years back and has been an integral part of the growth of the Company over these years. On behalf of the board and all employees, I would like to thank him for his contribution and wish him all the best in his future endeavors.”

### About Persistent Systems:

[Persistent Systems](#) (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: [www.persistent.com/FLCS](http://www.persistent.com/FLCS)

### Media Contacts:

#### Saviera Barretto

Text100

+91 84249 17719

[saviera.barretto@text100.co.in](mailto:saviera.barretto@text100.co.in)

#### Isha Kulkarni

Persistent Systems

+91 73505 21177

[isha\\_kulkarni@persistent.com](mailto:isha_kulkarni@persistent.com)

#### Ken Montgomery

Persistent Systems (US)

+1 949 939 5164

[ken\\_montgomery@persistent.com](mailto:ken_montgomery@persistent.com)