



Persistent Systems Management Update

Pune, India – November 14, 2017:

News Summary:

[Persistent Systems](#) (BSE & NSE: PERSISTENT), today announced that Mritunjay (Munjay) Singh has resigned from his position as Executive Director and President – Services. The Company has accepted his resignation and Friday, November 24, 2017 will be his last day with the Company.

An interim leadership structure for Services, effective immediately, is focused on continuity in business operations and a smooth transition of his management responsibilities.

Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems:

“Mritunjay Singh or Munjay as he is popularly known, joined us more than four years back and has been an integral part of the growth of the Company over these years. On behalf of the board and all employees, I would like to thank him for his contribution and wish him all the best in his future endeavors.”

About Persistent Systems:

[Persistent Systems](#) (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistent.com/FLCS

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