Persistent Systems acquires Herald Health™, transforming healthcare data overload into clear and actionable insights

Boston-based startup born out of Brigham and Women's Hospital hackathon

Santa Clara, Calif. and Pune, India
September 5, 2018

News

Persistent Systems (BSE & NSE: PERSISTENT) today announced the acquisition of Herald Health™, a start-up created to transform the data overload swamping healthcare professionals into clear and actionable insights. Born out of a hackathon sponsored by the Digital Innovation Hub (iHub) at Brigham and Women's Hospital in 2015, Herald Health has developed a nationally recognized product bringing intelligent workflows and care delivery processes needed for digital transformation in healthcare. Herald Health has earned multiple awards for its innovative design, including 1st place in the Department of Health and Human Services Provider User-Experience Challenge.

Quote from Rahul Patel, GM Healthcare Solutions at Persistent Systems

"This acquisition further strengthens our IP portfolio in healthcare that includes our co-innovation work with leading university health systems and research organizations, as well as solutions that we've built jointly with our partner ecosystem. This kind of innovation by Herald Health is driving change in healthcare. It's not enough just to collect data, you have to give providers user-friendly tools and actionable insights in real time. Herald Health has proven that when you do this in even one hospital, hundreds of doctors and thousands of patients can benefit."

Quote from Brad Diephuis, MD, Co-founder Herald Health

"When I began my clinical training, I was both impressed at how much data modern medicine can generate on patients and shocked at how few tools physicians were given to effectively process all of that data. At Herald, we're continually discovering how pervasive this problem is – not just for doctors, but for care coordinators, operations personnel, and hospital leadership - and building innovative solutions to make use of data in real time on the frontlines. With Persistent's resources and technical expertise, we're looking forward to scaling these solutions to more hospitals and patients."

Quote from Adam Landman, MD, CIO Brigham and Women's Hospital

"There is an immense opportunity to dramatically improve our patients' and providers experiences by leveraging digital health technologies. The Brigham Digital Innovation Hub is thrilled to be able to support early-stage ideas, like Herald Health, that have the potential to positively impact patient care not only at our own hospital, but across the country and around the world."

The transaction takes place through the company's US subsidiary Persistent Systems, Inc.

Links for Persistent Systems Healthcare Expertise

Transforming Healthcare with The Mount Sinai Hospital

CMO of Mount Sinai Health System on Transforming Patient Experience

Persistent and Partners HealthCare team on New Industrywide Digital Platform on Clinical Care

Persistent and REACHNet Patient-Centered Comparative Effectiveness Research

Persistent and Virginia Tech Making Genomics Research Transformational

Software 4.0

Digital is being software-driven in business. Digital transformations are continuous by design and in method. One-time digital fixes don't stay current for long. Software-driven transformations must be continuous to keep up with new and emerging technologies waves. Software 4.0 is about mastering the "How" of a software-driven business and inspires how Persistent works with customers on their digital transformation programs.

About Persistent Systems:
Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.
Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit www.persistent.com/FLCS

Media Contacts:

Saviera Barretto	**Isha Kulkarni**	**Ken Montgomery**
Text100	Persistent Systems	Persistent Systems (US)
+91 84249 17719	+91 86696 70068	+1 949 939 5164
saviera.barretto@text100.co.in	isha_kulkarni@persistent.com	ken_montgomery@persistent.com