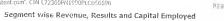
# Persistent Systems Limited Regd. Office: Displicable, 402, Schapati Espat Road, Punia 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030009; Email: Immigroesistent.com, Verwingersstent.com. CIN 172300PN1990Pt.0056696





Par	£1.					1234.850
Sr.	0.0	22011		Quarter erided		Year ended
No	Particulars		June 30, 2016 (Audited)	March 31, 2016 (Unaudited)	June 30, 2015 (Audited)	March 31, 201 (Audited)
- 1	Income					
	Income from operations (net)	1	7,017,77	6,771_10	5,004.16	23,123.3
	Total Income from Operations (net)		7,017.77	6,771.10	5,004.16	23,123.3
2	Expenses					
	- Employee benefits expense	1 1	4,412,47	4,203.17	3,065.47	14,067.60
	- Cost of technical professionals		43L97	496.96	307.23	1,586.6
	- Depreciation and amortization expense		342,81	264.76	226,61	990.13
	- Other exponses		1,115.82	1,085.97	769.04	3,554.00
	Total Expenses		6,303.67	6,040.86	4,368.35	20,198.36
3				7 10 170 1	- 122	50
	income, finance cost and exceptional items	(1-2)	714.70	730.24	635,81	2,924.95
4	Other Income		253,49	213,40	160,42	772.88
5	in restrict (2000) store ordinary accepted beloff	Lathany		400		
	finance cost and exceptional items	(3+4)	968,19	943.64	796.23	3,697.83
6			0.19	0.20	0,26	0.92
7	Profit/ (Loss) from ordinary activitles after	1-3	1000		W-11	
	finance cost but before exceptional Items	(5-6)	968.00	943.44	795,97	3,696.91
8	Exceptional items			0.045	- 1	
9	Profit/ (Loss) from ordinary activities before tax	(7.0)	9330	124		
10	Tax expense	(7+8)	968.00	943,44	795.97	3,696.91
11	Net Profit/ (Loss) from ordinary	1000	235.14	215,86	234.48	923,92
**	activities after tax	(9-10)	732.86	727.58	561.49	
12	Extra-ordinary items	(3-20)	732.60	727.58	561.49	2,772.99
13	Net Profit/ (Loss) for the period	(11-12)	732.86	727.58	FC4 40	
14	Share of Profit/ (Loss) of associates		732.00	727,56	561.49	2,772.99
0.00	Minority Interest	30				
1000	Net Profit/ (Loss) after taxes, minority	100		2000	1 5	
1	interest and share of Profit/ (Loss)	(13+	- 000	5 3 49	ST ST	
5/13	of associates	14+15)	732.86	727.58	561.49	2,772.99
17	Other comprehensive income for the period	0.00	65.72	131.39	91 98	296 17
181	Total Comprehensive Income for the period	(16+17)	798 58	858.97	653.47	3.069.16
	Paid-up equity share capital	1	The Late of		55.53	
40.0	(Face value of share #10 each)		800.00	800.00	800.00	800.00
	Reserves excluding revaluation reserves	0.64	3777	SABBUM	10 170	15,826.25
-013	Earnings per share (EPS) in ₹	14734				
118	(i) Before extra ordinary items (not annualised)	XIII)	1000	10 Vin. 10	1.5	
713	Basic	00:114	9.16	9.09	7.06	34,74
	Diluted	800	9.16	9.09	7.02	34.66
1	(ii) After extra ordinary items (not annualised)	Carl			E - 00	
1	Basic	100	9.16	9.09	7.06	34.74
	- Diluted	2500	9.16	9.09	7.02	34.66
	Dividend per share (in r )	- 30 6		1000000	V 50	
100	nterim dividend	10.1		3	0.1	8
33.55	Final dividend	W-150 P	TREE CO.	10.200.2012	SELUX S	IVID ME
13	Total dividend	16.73	0.00 X 50 %	3	20 2 3	1 (A)

Audited consolidated financial results of Persistent Systems Limited

#### Audited unconsolidated financial information

	and the state of	Quarter ended			
Particulars	:June 30, 2016	Morch 31, 2016	June 30, 2015	March 31, 2016	
	(Audited)	(Unaudited)*	(Audited)	(Audited)	
Income from operations (net) Profit before tax Profit after tax	4,172.95	3,807.65	3,355.19	14,471.36	
	1,040.95	738.94	1,044.93	3,464.20	
	796.74	- 516.48	757.45	2,495.99	

		C MY Million
Sr. No.		Quarter ended June 30, 2016 (Audited)
1	Segment revenue	
	- Services	3,338.22
	- Digital	1,002.01
	- Alliance	2,110.61
	Accelente (Products)	566.93
	Total	7,017.77
2	Less: Infin segment reversie	7 .
3	Net sales/income from operations	7,017.77
4	Segment results profit/ (loss) before tax, interest and depreciation and amortization	
1	- Services	1,420.09
1	- Digital	263.82
- !	- Alliance	657.77
	- Accelerite (Products)	238.24
. 1	Total	2,579,92
5	Less:	
-	Finance cost	0.19
	- Office un-affocable expenses	1,865.22
6	Un-allocable income	253.49
7	Total profit before tax	968.00

- 7 Total profit before tax 968.00

  Reference 3

  Reference 3

  Rotes for segment wise information:

  Notes for segment wise information:

  1) The Group reorganized fined into 6 business units effective from April 3, 2016, whose results are evaluated regularly by the Chief operating decision makes, in deciding how to affecting resources and assessing performance. The Group's chief operating decision makes in the CEO and Managing Onector. These business units have been identified as the operating segments from April 1, 2016. Discrete financial softwards of the times business units of times business units operating segments for the comparable information from April 1, 2016. Discrete financial softwards of these business units operating segments produce in our adults. Hence the comparable efformation for the outside capital implicitly.

  (ii) Cent related for research and development are neutrodic under identification and amortization and other non-cash capenases into various reportable segments have not been presented as the assets are used intertrangeably between segments and the Group and the New that it is not practical to reconocibile allocation institled as the assets are used intertrangeably between segments and the Group and the New that it is not practical to reconocibile allocation established as the assets experiments and segments and the Group and the New that it is not practical to reconocibile allocation established as the assets experiments and segments and an advisor adoption will not be meaningful.

- Notes:

  1 The audited inancial statements for the quarter ended June 30, 2016, have been taken on record by the Board of Directors at its meeting concluded on July 23, 2016 as recommended by the Audit Committee at its meeting held on July 22, 2016. The statutory auditors have expressed an unqualified audit opinion.

  2 The Company adopted Infain According Standards (Jold AG) from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles test down in find. S 34 Interm Financial Reporting prescribed under socion 133 of the Companies Act 2013 mail with the relevance rules inside to between the other accounting proceding expensibly accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles led down in India 534 Interm Financial Reporting.

  3 The financial result for the durative evided Narrah 31, 1016 has not been reviewed or audited and has been presented based on the information compiled by the management after multing the necessary adjustments to give a true and fair view of the results in accordance with the AS.

  4 Figures for this previous periods/year have been regioused witerween recessary to contain to current period presentation.

  5 Reconciliations between the financial results as previously imported (retried as as hexicia GAAP) and Ind AS are as under:

  5 in Nation.

Particulars	Quarte	ended	Year ended
Falociary	March 31, 2016 (Uninideed)*	Auto 30, 2015 (Audied)	March 31, 2016 (Audited)
Net Profit under Previous GAAP Actuarial (gain)/ loss on employee defined benefit funds recognised in Other Comprehensive income (net of tax effect)	808.07 (46.76)	672.16 (88.91)	2,973.61 (179.60)
Effect of stock compensation expenses recognised at fair value Effect of minimuming investments in mutual funds at Fair Value through	(3.76)	(3.76)	(16.67)
Profit and Loss  Effect of amortization of intangibles recognised on business combination	(33.59)	(38.13)	(14.16) (25.49)
Effect of Deferred tax (charge)/ credit recognised  Effect of reversal of rent escalation provision	8.15	13 20	15.67
Effect of Deposits measured at amortised cost	4-40 (0.09)	6.98 (0.05)	19.97 (0.34)
Net Profit under Ind AS	727 58	561,49	2,772.99

By order of Board of Directors of Persistent Systems Limited

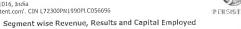
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Pune	Dr. Anand Deshpande	Kiran Umrootkar
July 23, 2016	Chairman and Managing Director	Director
Contract to the second		The street of th







## **Persistent Systems Limited** Regd, Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India Ph., No., +91(20)67030000; Fax +91(20)67030009; Emall: info@persistent.com, Vwwv.persistent.com'. CIN L72300PN1990PLC056696





Tin Million

0.19 1,865.22 253.49 968.00

	Audited consolidated financial results for the quarter ended	
irt.1		
HI 200	A PARTICLE OF THE PARTY OF THE	Ouarter ended

-	Annual Control of the	The same of	CONTRACTOR OF STREET	Duran and C	DOMESTICS.	₹ In Milli
Sr.	Particulars	12400	AND THE PARTY	Quarter ended	120	Year ended March 31, 201
Vo.	A A STATE OF THE S		June 30, 2016 (Audited)	March 31, 2016 (Unaudited)*	June 30, 2015 (Audited)	(Audited)
1	Income	PE 10 3 D4 5	and and any			3-4-5-5-5
1			7.017.77	6,771.10	5,004,16	23,123.31
	Income from operations (net)		7,017.77	6,771.10	5,004,16	23,123.31
	Total Income from Operations (net)		2,017.77	0,771=10	3,004,10	23,123,3
2	Expenses	1 1	4.412.47	4,203,17	3,065,47	14,067.60
	- Employee benefits expense	1 1	1.30	486.96	307.23	1,586.6
П	- Cost of technical professionals		431.97	264.76	226.61	990.1
	<ul> <li>Depreciation and amortization expense</li> </ul>		342,81	100	769.04	3,554.0
П	- Other expenses		1,115,82	1,085,97	1114	20,198.3
M	Total Expenses		6,303,07	6,040_86	4,368.35	20,198 3
3	Profit/ (Loss) from operations before other income, finance cost and exceptional Items	(1-2)	714.70	730.24	635.81	2,924.9
4	Other income	DIX	253,49	213.40	160,42	772.8
5	Profit/ (Loss) from ordinary activities before			THE STATE OF	S. 10.25	
80	finance cost and exceptional Items	(3+4)	968.19	943.64	796,23	3,697.8
-6	Finance cost		0,19	0.20	0.26	0.9
7	Profit/ (Loss) from ordinary activities after				795.97	3,696,9
3	finance cost but before exceptional items	(5-6)	968.00	943.44	795.97	3,696.9
8	Exceptional items					MARK!
9	Profit/ (Loss) from ordinary activities	(7+8)	968.00	943.44	795,97	3,696.9
1	before tax	(/+6)	235.14	215.86	234.48	923.9
10	Tax expense	100	235.14	215.00	234,40	523.5
11	Net Profit/ (Loss) from ordinary activities after tax	(9-10)	732.86	727.58	561.49	2,772.9
12	Extra-ordinary Items					MEE
13	Net Profit/ (Loss) for the period	(11-12)	732.86	727.58	561.49	2,772.9
14	Share of Profit/ (Loss) of associates	7, 71			10 12 2	
15	Minority Interest	15 T F		C. CHE	HE DE	3000
16	Net Profit/ (Loss) after taxes, minority	1 23	130	200	To Invited	1983
	Interest and share of Profit/ (Loss)	(13+	732.86	727.58	561.49	2,772.9
Lt.	of associates	14+15)	175 114 1	131.39	91.98	296,1
17	Other comprehensive income for the period		65.72 798.58	858.97	653.47	3,069.1
18	Total Comprehensive Income for the period	(16+17)	798.58	838.97	653.47	3,003.1
19	Paid-up equity share capital (Face value of share ₹10 each)	13816	800.00	B00.00	800.00	800.0
20	Charles and the control of the contr	1	000.00	00000	1214	15,826.2
E0.	the second secon	155	10000		100	1000
21	Earnings per share (EPS) In *  (i) Before extra ordinary items (not annualised)	1,000		25 (17 19 19 19 19 19 19 19 19 19 19 19 19 19	14-11-2	
Ō)	- Basic	LE DA	9.16	9.09	7.06	34.7
ä	TANKS OF THE PARTY	0.5%	9.16	9.09	7.02	A CHARLES
3	- Diluted	180	5,10	5.03	100	
2	(ii) After extra ordinary items (not annualised)	1100	9.16	9.09	7.06	34.7
2	- Basics	160	9.16	9.09	7.00	I I I I I I I I I I I I I I I I I I I
ď	- Diluted	102568	9.16	9.09	7.02	Mary State
31	Dividend per share (in ?)	(2)0		3	WY BEST	1.00
SH	Interim dividend	100		18 27 6	All of White	A CONTRACT
201/	Final dividend	111/23	SECULIAR STATES	3	150/54/201	80.838

### Audited unconsolidated financial information

THE RESERVE OF THE PARTY OF THE	DIE PERSONAL BER	Quarter ender	<b>新学员</b>	Year ended
Particulars	Aine 30, 2016 (Audited)	March 31, 2016 (Unsudited)*	(Autited)	Merch 31, 2016 (Audited)
Incume from operations (net) Profit before tax Profit after tax.	4,172.95 1,040.95 796.74	3,807.65 738.94 516,48	3,355.19 1,044.93 757.45	14,471,36 3,464.20 2,495,99

Sr. Particulars No.	Quarter ended June 30, 2016 (Audited)
Segment revenue	
- Services	3,338,22
- Digital	1,002.01
- Alliance	2,110 61
- Accelerite (Products)	566.93
Total	7,017.77
Less: Inter segment revenue	
Net sales/income from operations	7,017,77
Segment results profit/ (loss) before tax, interest and depreciation and amount	ortization
- Services	1,420.09
+ Digital	263.82
- Alliance	657.77
- Accelerite (Products)	238.24
Total	2,579.92

# Un-allocable income Total profit before tax

- Accelerite (Products)
Total
Less:
- Finance cost
- Other un-allocable expenses

Notes for segment wise Information:

J. The Group regarded their floor b bowless units effective from April 1, 2016, whose results are evaluated regularly by the chief operating decident maker, in deciding how its affectable resources and associate performance. The Group's chief operating decidion maker is the CCO and Maraging Divertor. These business units have been identified as the operating segments from April 1, 2016. (Diverde financial information for these business units) operating segments from April 1, 2016. (Diverde financial information for these business units) operating segments from April 1, 2016. (Diverde financial information for the quarter cried of unit 2015 and year cried April 2, 2016.) (Diverde financial information for the quarter cried of units) and applications of the properties of the purpose of segment reporting.

(II) Cast related to research and development are included under identifiable expenses for the purpose of segment reporting.

(ii) Lost realized to reason an development are included under the interface of support and the properties of Segment who explicit employed. Segment who explicit employed segment was explicit employed. Segment who explicit employed segment is such to the control of the segment segments and the cross is of the view that it is not personable segments have not been propertied as the assets are used interchangeably between segments and the Cross is of the view that it is not personable segments and an exhaust an advantage and other non-cash expenses to technique segments and an exhaust about the view that it is not personably about a segment and other non-cash expenses to technique segments and an exhaust about the view that it is not personably about the view of v

- The audited financial statements for the quarter ended June 30, 2016, have been taken on record by the Board of Directors at its meeting concluded on July 23, 2016 as recommended by the Audit Committee at its meeting held on July 22, 2016. The statutory auditors have expressed an unqualified audit opinion.
- expressed an unqualfied audit opinion.

  2. The Company adopted Indian Accounting Standards (Ind AS) from April 3, 2016 and accordingly these financial results have been presented in according with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 resol with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down In Ind AS 34 Interim Financial Reporting.

  3. The financial result for the quarter ended March 31, 2016 has not been reviewed or audited and has been presented based on the Information completed by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

- with Ind AS.

  4. Figures for the previous periods/year heve been regrouped wherever necessary to conform to current, period presentation.

  5. Reconciliations between the financial results as, previously reported (referred to as Previous GAAP) and Ind AS are as unders.

  7. In Nillon.

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Particulars .	March 31, 2016. (Unaudited)*	kune 30, 2015 (AudRed)	(Audited)
Net Profit under Previous GAAP	808.07	672.16	2,973.61
Actuarial (gain)/ loss on employee defined benefit funds recognised in Other Comprehensive Income (net of tax effect)	(46.76)	(68.91)	(179.60)
Effect of stock compensation expenses recognised at fair value	(3.76)	(3.76)	(16.67)
Effect of measuring investments in mutual funds at Fair Value through Profit and Loss	(33.59)	(38.13)	(14.16)
Effect of amortization of intangibles recognised on business combination	(8.84)		(25.49)
Effect of Deferred tax (charge)/ credit recognised	8.15	13.20	15.67
Effect of reversal of rent escalation provision	4.40	6.98	19.97
Effect of Deposits measured at amortised cost	(0.09)	(0.05)	(0.34
Net Profit under Ind AS	727,58	561.49	2,772.9

By order of Board of Directors of Persistent Systems Umited

d Managing Director Director
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"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"