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Persistent Systems Limited

Regd, Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
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Audited consolidated financial results of Persistent Systems Limited for the quarter ended June 30, 2017

Segment wise Revenue, Results and Capital Employed

Sr.	Particulars		a replace	Quarter ended	THE SECTION	Year ended	
No.	Particulars		June 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 201 (Audited)	
1	Revenue from operations		7,280.15	7,017,77	7,271,08	28,784.39	
2	Other income		367.91	253,49	143,28	958,45	
3	Total income	(1+2)	7,648_06	7,271,26	7,414.36	29,742,84	
-4	Expenses			100	100	- 111	
	- Employee benefits expense		4,376.50	4,320,49	4,310.75	17,648.97	
	- Cost of professionals		729-13	523.95	570.85	2,177.66	
	- Finance costs		0.17	0.19	0.17	0.91	
	- Depreciation and amortization expense		391.91	342.81	394.12	1,490.17	
	- Other expenses		1,130.95	1,115,82	1,087.86	4,304.29	
	Total Expenses		6,628,66	6,303,26	6,363.75	25,622.00	
5	Profit before exceptional items and tax	(3-4)	1,019.40	968.00	1,050.61	4,120.84	
6	Exceptional items				(114,11)	(114.11	
7	Profit before tax	(5-6)	1,019.40	968.00	936.50	4,006.73	
8	Tax expense	(3.0)	1,015.40	908.00	930.30	4,000.73	
	- Current tax	afford 67	277.89	214.70	243.66	1 142 07	
ы	Tax credit in respect of earlier years	34. 350	(12.25)	314,28	(8.36)	1,147.87	
a				(70.44)		(19,67)	
18	- Deferred tax charge / (credit)	451155	2.87	(79.14)	(26.75)	(136.12)	
9	Total tax expense	SE STUDIO	268.51	235.14	208.55	992.08	
	Profit for the period from continuing operations	(7-8)	750.89	732.86	777.05	20116	
10		(7-6)	/50.69	/32.86	727.95	3,014.65	
10	Profit / (Loss) for the period from discontinued operations						
11	Tax expense of discontinued operations	14/45/6	ALC: TEXAS	19.1	71 (11) 35		
12	Profit / (Loss) for the period from	(10-11)	Chin Riv	1000		1000	
14	discontinued operations (After tax)	(10-11)	DEPART	A Section	1014 225 221		
13	Profit for the period	(9+12)	750.89	732.86	727.95	3,014.65	
14	Other comprehensive income	(3712)	750.09	732.86	727.95	3,014.65	
520	Items that will not be reclassified to	300000		MINISTER STATE		CHRISTIAN	
Α.	profit and loss	100		Other transport	HI STATISTICS		
	- Remeasurements of the defined benefit				1000		
93	liabilities / (asset)	1100	42.53	33.64	8.87	(39.13)	
낸	lidolilacs y (dasce)	0.00	42.53	33.64	8.87	(39.13)	
В.	Items that may be reclassified to	40.0	42.33	23,04	0.07	(39.13)	
0.	profit and loss	district the		(S)	A CONTRACTOR OF THE PARTY OF TH		
33	- Effective portion of cash flow hedge		(66.78)	(52.84)	155.58	116.95	
00	- Exchange differences in translating the financial	1 1 1 1 1	(00.70)	(32.04)	133.30	110,30	
	statements of foreign operations	THE PERSON NAMED IN	21.67	84.92	(133.96)	(110,48)	
50			(45.11)	32.08	21.62	6.47	
15	Total comprehensive income for the period	1	(45122)	32.00	22.02		
	(Comprising Profit (Loss) and Other	1000	SHIPPIN		A CHARLES		
591	Comprehensive Income for the period)	(13+14)	748.31	798.58	758.44	2,981,99	
16	Pald-up equity share capital (Face value of	Billion I	Chamble	MACO CONTRA	SOLVED IN	STREET HER	
19	share ₹ 10 each)	100	800.00	800.00	800.00	800,00	
17	Reserves excluding revaluation reserves	1000	M1002002			18,192.63	
18	Earnings per equity share (for continuing		17,050-16				
19	operations) in ?	1966	SH11893H	de contra	NUMBER OF THE		
200	- Basic	4 3254	9.39	9.16	9.10	37.68	
70	- Diluted	10000	9.39	9.16	9.10	37.68	
19	Earnings per equity share (for discontinued	3110	-2.379001		**************************************		
	operations) In ₹	3728	A PRESIDE	200 3-10	No PERIOD		
2	- Basic	THEFT	3	130 Min 5	PSU IDA	C 8 9 3	
6	- Diluted	1980	3 32 0	100	Section 8	a trib	
20	Earnings per equity share (for discontinued	3	28411353	Will The	1		
m)	and continuing operations) in ₹	1000	7.7	10 × 10 × 10	to select -		
6	- Basic		9.39	9.16	9.10	37.68	
SIF	- Diluted	1000	9.39	9.16	9.10	37.68	
21.	Dividend per share (In ₹)	A 15 6 1	770000		198	1101834	
2014	Interim dividend			A STANTED	THE RIP	6	
	Final dividend	1976	11000	200	3	3	
100							

Audited unconsol	idated financial in	nformation
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	Old Selection of the second	Quarter ended			
Particulars	Ame 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2017 (Audited)	
Revenue from operations	4,272.44	4,172.95	4,305.48	17,329.64	
Profit before tax	1,030.79	1,040.95	743.82	4,037.41	
Profit after tax	751.14	796.74	537.99	2,940.32	

Sr.	Particulars		Quarter ended			
Sr. No.		June 30, 2017 (Audited)	Ame 30, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2017 (Audited)	
1	Segment revenue	5194	1 1 54			
- 1	- Services	3,237,87	3,338.22	3,188.44	13,086.58	
-)	- Digital	1,313.24	1,002,01	1,377.25	4,704.91	
- 1	- Alliance	2,123,88	2,110,61	2,003.65	8,466.11	
- 1	- Accelerite	605,16	566,93	701.74	2,526,79	
1	Total	7,280.15	7,017.77	7,271.08	28,784.39	
2	Less: Inter segment revenue	- C	- £	LI LIVERS	I I I I I	
3	Net sales/income from operations	7,280,15	7,017.77	7,271,08	28,784.39	
4	Segment results profit/ (loss) before tax, Interest and depreciation and amortization		A CONTROL	× 13		
	- Services	1,247.86	1,420,09	1,321.78	5,524.82	
	- Digital	410,34	263,82	478.75	1,490.24	
	- Alliance	698.93	657.77	580.84	2,559.79	
	- Accelerite	254.32	238,24	328.11	1,103.11	
1	Total	2,611.45	2,579.92	2,709.48	10,677.96	
5	Less:	AND DESCRIPTION	1000	1000	11000	
	Finance cost	0.17	0.19	0.17	0.91	
	- Other un-allocable expenses	1,959.79	1,865.22	1,916.09	7,628,77	
6	Un-allocable income	367.91	253.49	143.28	958.45	
7	Total profit before tax	1,019.40	968.00	936.50	4,006.73	

R	Segment assets	OF STATE	As at			
		June 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)		
	- Services	2,214.86	2,409.90	2,109.80		
	- Digital	1,198,46	807,91	1,318.83		
	+ Alliance	826,30	560,57	717.31		
	Accelerite (Products)	442.83	275.51	607.89		
	Total allocable segment assets	4,682.45	4,053.89	4,753.83		
	Unallocable assets	18,848.69	17,171.22	18,709.90		
	Total assets	23,531.14	21,225.11	23,463.73		

- Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the
 chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker
 is the CEO and Managing Director.
- (i) Cost related to research and development are included under identifiable expenses for the purpose of segment reporting.

Segment Wes capital engloyed

Segregation of assets (other than trade receivables), liabilities, depredation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

- Notes:

 1 The audited financial statements for the quarter ended June 30, 2017, have been taken on record by the Board of Directors at its meeting concluded on July 21, 2017 as recommended by the Audit Committee at Its meeting held on July 20, 2017. The statutory auditors have expressed an unqualified audit opinion.

 2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting persented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting persented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting (The Parent Commissor) but received and the other accounting principles generally accepted in India. Financial India Financial Reporting (The Parent Commissor) but received a draw of the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting (The Parent Commissor) but received a draw of the Parent Commissor) but received a draw of the Commissor of Service Tisc on December 15.
- resistor of all the periods presented nave been prepared in accordance with the recognition and measurement principles was under interior linear before prepared in accordance with the resistor of systems. Initiated (the Parent Company") had received a show (aluge notice from the Commissioner of Service Tax on December 19, 2015 for non-payment of service tax of 7 452.15 million under import of services on reverse charge basis, excluding interest and penalty, if applicable. The issue relates to the professional and activatical services rendered by overseas subsidiaries on behalf of the Parent Company to its exverses accurations for the period 20.11-12 to 20.14-15, 19.80 and services rendered by overseas subsidiaries on behalf of the Parent Company to the services. The period 20.11-12 to 20.14-15, 19.80 and services and issued an order on Nav 29, 20.17, reducing the demand not 1 6.5.15 million had on the period of initiation and of a result of that, the said demand now covers financially services. The Parent Company is in the process of fising an appeal before the appellate authorities. The Parent Company believes that since the said services resisting by the overseas subsidiaries have been performed outside holds, the same to not fall under import of services. The Parent Company has obtained on independent legal opinion in respect of the above matter, and believes that the liability is not likely to arise and therefore, no provision is considered not over a service that of the above matter, and may not 10, 20.14 to June 30, 20.17, under protest. The Company will be able to utilities cernial credit apainst the service tax of paid and/or seek refund / rebate of the same.

 5 Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.

 By order of Board of Directors of Persistent Systems Limited

By order of Board of Directors of Persistent Systems Limited

Pune	Dr. Anand Deshpande	Kiran Umrootkar
July 21, 2017	Chairman and Managing Director	Director

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"



Persistent Systems Limited

Regd., Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
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Segment wise Revenue, Results and Capital Employed



Sr.	Particulars			Quarter ended	A STATE OF THE PARTY OF THE PAR	Year ended
No.	Particulars		June 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 20 (Audited)
1			7,280.15	7,017.77	7,271.08	28,784.3
2	Other income	Division	367,91	253,49	143.28	958.4
3	Total income	(1+2)	7,648.06	7,271.26	7,414.36	29,742.8
4	Expenses				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	25,7 1210
	- Employee benefits expense		4,376,50	4,320,49	4,310.75	17,648.9
	Cost of professionals	100	729-13	523.95	570.85	2,177.6
	- Finance costs	8 300	0.17	0.19	0.17	
	- Depreciation and amortization expense	100	391.91	342.81	394.12	0.9
	- Other expenses		1,130.95	1,115.82	1,087.86	1,490.1
	Total Expenses		6,628.66	6,303.26		4,304.2
5	Profit before exceptional items and tax	(3-4)	1,019.40		6,363.75	25,622.0
6	Exceptional items	(3-4)	1,019.40	968.00	1,050.61	4,120.8
7	Profit before tax	(5-6)	1 010 10	V10000	(114.11)	(114.11
8	Tax expense	(5-6)	1,019.40	968.00	936.50	4,006.7
ŭ	- Current tax			MARKET PROPERTY.	THE WHAT	
		5 1 K	277.89	314.28	243.66	1,147.8
IJ	- Tax credit in respect of earlier years	35.5	(12.25)	1000	(8.36)	(19.67
æ	- Deferred tax charge / (credit)	9 1000	2.87	(79.14)	(26.75)	(136-12
ė,	Total tax expense	3 8 5 1	268.51	235.14	208.55	992.0
9	Profit for the period from continuing	21/2012/11	POT AND			
	operations	(7-8)	750.89	732.86	727.95	3,014.6
LO.	Profit / (Loss) for the period from discontinued operations	W 53 55	Property Inc.	252		
		of the late		100		
- 1	Tax expense of discontinued operations	10.00	Constitution of	3.		
2	Profit / (Loss) for the period from	(10-11)			113114	
	discontinued operations (After tax)	30000	THE PARTY OF THE	1.58KUE	100	103
3	Profit for the period	(9+12)	750.89	732.86	727.95	3,014.65
4	Other comprehensive income	d 13 3 1 1	TAS TEN	All Silling	W1-8-1-1	
	Items that will not be reclassified to	1300	165 1500	30.15%	The same of the	
	profit and loss	O HOLDON	77.75	SEL NAME	8550 ACC	
	- Remeasurements of the defined benefit	121201		St. 544	200	
	liabilities / (asset)		42.53	33.64	8.87	(39,13)
H		Control 1	42.53	33.64	8.87	(39.13)
3.	Items that may be reclassified to	3 70 5	No. of Contract of		to the second	
10	profit and loss	d ollusery	100	THE RESIDENCE	100 000 200 00	
6	Effective portion of cash flow hedge	A DEN	(66.78)	(52.84)	155.58	116.95
4	 Exchange differences in translating the financial 	3.000	SESIL	12.16000	SUMPLE I	
	statements of foreign operations	1-0000	21.67	84.92	(133.96)	(110.48)
εĐ		M - SERVICE -	(45.11)	32.08	21.62	6.47
	Total comprehensive income for the period			TO DESCRIPTION OF	THE REST	
	(Comprising Profit (Loss) and Other	100	THE STATE	SECOND	DEFENDER.	100
	Comprehensive Income for the period)	(13+14)	748.31	798.58	758.44	2,981.99
	Paid-up equity share capital (Face value of		30.77937.3	ALCOHOL: N	STATE OF THE PARTY	
	share ₹ 10 each)	150	800.00	800.00	800,00	800.00
	Reserves excluding revaluation reserves	3100	COST MARKET		1207 1000	18,192.63
	Earnings per equity share (for continuing	3-5000	13/12/	NEW YEAR		
212	operations) in ₹		11545000			
8H	- Basic		9.39	9.16	9 10	37.68
	- Diluted		9.39	9.16	9,10	37.68
	Earnings per equity share (for discontinued	(DOORS)	CONTRACTOR OF	STUBER	ACT OF THE PARTY OF	
	operations) In ₹	TROTACH	The Style of	PLANE VALL		
96	- Basic		1000			
	Diluted	THE PERSON	(E ()			3000
Ш	Earnings per equity share (for discontinued	21	A LOUIS TON	THE PERSON AND	The second	MALE.
1	and continuing operations) in ?	1463		THE PARTY	Visite III	
	Basic	11/12/1	9.39	9.16	9.10	37.68
1	Diluted	THE REAL PROPERTY.	9.39	9.16		
1	Olvidend per share (in 7)	100	410 100	9,10	9-10	37.68
	nterim dividend	1000	37. 18. 12	1 /3	VE 1107/ A	11.53019
	inal dividend	1255		STELL ST	(1)	6
	otal dividend	TREAL	SHAND S	123	3	3
	PARTIE OF THE PA	ALMOSE CONTRACTOR	P. State of Part 1 and 1	THE RESERVE OF THE PARTY OF THE	3	9

Audited consolidated financial results of Persistent Systems Limited

for the quarter ended June 30, 2017

Audited unconsolidated financial information

Particulars	Quarter ended			Year ended
ratocuars	June 30, 2017	June 30, 2016	March 31, 2017	March 31, 2017
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations Profit before tax Profit after tax	4,272.44	4,172.95	4,305.48	17,329.64
	1,030.79	1,040.95	743.82	4,037.41
	751.14	796.74	537.99	2,940.32

Sr.	Particulars	AND MININGS	Quarter ended			
No.		June 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2017 (Audited)	
1	Segment revenue	18 At U. 13(A)	10000			
	- Services	3,237.87	3,338.22	3,188.44	13,086.58	
J	- Digital	1,313.24	1,002.01	1,377.25	4,704.91	
	- Alliance	2,123.88	2,110,61	2,003.65	8,466.11	
	- Accelerite	605-16	566.93	701.74	2,526.79	
	Total	7,280.15	7,017.77	7,271.08	28,784.39	
2	Less: Inter segment revenue		100			
3	Net sales/income from operations	7,280.15	7,017.77	7,271.08	28,784.39	
4	Segment results profit/ (loss) before tax, Interest and depreciation and amortization		Lyns		Aller a.	
41	- Services	1,247.86	1,420.09	1,321.78	5,524.82	
	- Digital	410,34	263.82	478.75	1,490.24	
I	- Alliance	698,93	657.77	580.84	2,559.79	
1	- Accelerite	254.32	238.24	328.11	1,103.11	
1	Total	2,611.45	2,579.92	2,709.48	10,677.96	
5	Less:	ELLEN THE REAL PROPERTY.	100	C SA	Fig. Charles	
I	- Finance cost	0.17	0.19	0.17	0.91	
I	- Other un-allocable expenses	1,959.79	1,865.22	1,916.09	7,628 77	
6	Un-allocable income	367.91	253.49	143,28	958.45	
7	Total profit before tax	1,019.40	968.00	936.50	4 006 73	

8	Segment assets		As at			
		June 30, 2017 (Audited)	June 30, 2016 (Audited)	March 31, 2017 (Audited)		
W	- Services	2,214.86	2,409.90	2,109.80		
87	- Digital	1,198.46	807.91	1,318.83		
욂	- Alliance	826.30	560.57	717.31		
Ø	- Accelerite (Products)	442.83	275.51	607.89		
Я	Total allocable segment assets	4,682,45	4,053,89	4,753,83		
ø	Unallocable assets	18,848.69	17,171.22	18,709.90		
ŝij,	Total assets	23,531.14	21,225.11	23,463.73		

lotes for segment wise information:

1) Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the CED and Managing Director.

ii) Cost related to research and development are included under identifiable expenses for the purpose of segment reporting.

Segment whise capital employed
Segregation of assets (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes:

1 The author of inducial statements for the quarter ended June 30, 2017, have been taken on record by the Board of Directors at its meeting concluded on July 21, 2017 as recommended by the Audit Committee at its meeting held on July 20, 2017. The statutory auditors are its meeting an unqualified audit opinion.

2 The Company adopted findian Accounting Standards (Ind AS) from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued the Premoder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down in Ind AS 34 - Interim Financial Reporting India down India India

By order of Board of Directors of Persistent Systems Limited

Pune July 21, 2017

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"









