## Persistent Systems Limited

Regd. Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030000; Fax in in info@persistent.com, www.persistent.com. CIN L72300PN1990PLC056696



31	92 55 W/W 5455 861	Quarter ended / Nin				/ Nine mon	Nine months ended		
SE.	Particulars	100	Dec 33, 2016 (Audited)	Sept 30, 2016 (Audited)	Dec 31, 2015 (Audited)	Dec 31, 2015 (Audited)	Dec 31, 2015 (Audited)	Year ended Merch 31, 2010 (Audited)	
1	Income	7	7.0	XXIIIIXIIIX					
ε	Income from operations (net)	7	7,455.35	7,040.19	5,920.74	21,513.31	16,352.21	23,123.31	
	Total Income from Operations (net)	77.11	7,455.35	7,040.19	5,920.74	21,513.31	16,352.21	23,123.31	
2	Expenses		7,100100	170 10123	0,02011		I Hazai		
-	Employee benefits expense		4,703.74	4,494.43	3,555.38	13,610.64	9,862.79	14,067.60	
W.	Cost of technical professionals		478.46	423.96	450,75	1,334.39	1,099,67	1,586.63	
		100	386.53	366.71	254.63	1,096.05	725.57	990.13	
17	- Depreciation and amortization expense		A-200 - P.	FETT-6330-0		10000	/ Seamon All		
	- Other expenses		1,086.63	1,014.00	908,16	3,216.43	2,496.90	3,554.00	
	Total Expenses	100	6,655.36	6,299.10	5,168.92	19,257.51	14,184.93	20,198.30	
3	Profit / (Loss) from operations before other income, finance cost	Section				8.0			
	and exceptional Items	(1-2)	799.99	741.09	751.82	2,255.80	2,167.28	2,924.9	
	Other income	(1 -)	317.98	243,72	157.14	815.17	588.46	772.8	
	Profit/ (Loss) from ordinary	2,	317.50	213,72	137.11	013.17	300.70	772.0	
3	activities before finance cost and	E552		400		Ellion Doll			
	exceptional items	(3+4)	1,117.97	984.81	908.96	3,070.97	2,755.74	3,697.8	
6		(5.1.)	0.18	0.37	0.19	0.74	0.72	0.9	
7	Profit/ (Loss) from ordinary	Zira	0110				DESTRUM	STATE OF THE PARTY.	
1	activities after finance cost but	085			E	410000		1000	
Š.	before exceptional items	(5-6)	1,117.79	984.44	908.77	3,070.23	2,755.02	3,696.9	
я	Exceptional items						12110110	1.050	
9	Profit/ (Loss) from ordinary	Bul			500	PROTING		No. of the last	
Ĭ	activities before tax	(7+8)	1,117.79	984.44	908.77	3,070.23	2,755.02	3,696.9	
10	Tax expense		298.88	249.51	213.07	783.53	713,00	923.9	
11	Net Profit/ (Loss) from ordinary	FIW		(consulati		STORY.	ARTHUR		
1	activities after tax	(9-10)	818.91	734.93	695.70	2,286.70	2,042.02	2,772.9	
12	Extra-ordinary items		STATE OF	P(0) 23 a V		att plac	INCOME.	Sunday.	
13	Net Profit/ (Loss) for the period	(11-12	818.91	734.93	695.70	2,286.70	2,042,02	2,772.9	
14		183	1000		C. Topon	1000000	3.77	15	
	Minority Interest					The state of		meri	
15					THE WAR	100		2515	
Ĭ	minority interest and share of	(13+			IGN NO	2 2 1		- TO 10	
	Profit/ (Loss) of associates	14+15)	818.91	734.93	695.70	2,286.70	2,042.02	2,772.9	
17		Ser.	Walley Co.	ie e di	CONTRACT	111			
	period	7.50	(46.15)	(82,72)	129.67	(63.15)	165.58	296,	
18	Total Comprehensive Income for	(16+	SECTION .		COLUMN TO	The state	10000	271 7000	
	the period	17)	772.76	652.21	825.37	2,223.55	2,207.60	3,069.1	
19	Paid-up equity share capital (Face value	公用			120111	11	A THE STATE OF		
	of share ₹ 10 each)	15.0	800.00	800.00	800.00	800.00	800.00	800.0	
20	Reserves excluding revaluation reserves	1.0	5165	77/19	3000		(07 × 9 /2)	15,826	
21	Earnings per share (EPS) in ₹	1100	1011032	2000	49.11	The safe	The last	48.47	
	i) Before extra ordinary items	2130	Park 19	S S S S S	WHEEL P		Superior	7237	
	(not annualised)				DE CONTRACTO	Sulfate V	A SAME PROPERTY.	a country	
	- Basic	SIL	10.24	9.19	8,73	28,58	25.61	34	
	- Diluted		10.24	9.19	8.70	28.58	25.53	34.	
	ii) After extra ordinary items					7	GARAGE STATE	City	
	(not annualised)	150		2.30			THE SECTION		
	- Basic	Was b	10.24	9-19	8,73	28.58	25.61	34.	
	- Diluted	180	10-24	9.19	8,70	28,58	25,53	34.	
	Dividend per share (in ₹)	100	100	The same	NAME OF	1		STIS.	
		100	25/1/18	SVEN		05131		12 51%	
	Interim dividend	1000	6	A		. Pr		100000	
	Interim dividend		6		5	6	Carl C	SEE.	

Addited disconsolidated infancial information										
	Quarter ended				Nine months ended					
	Dec 31, 2016 (Audited)	Sext 30, 2016 (Audited)	Dec 31, 2015 (Audited)	Dec 31, 2016 (Audited)	Dec 31, 2015 (Audited)	March 31, 2016 (Audited)				
Income from operations (net)	4,626.27	4,224.94	3,831.00	13,024 16	10,663 71	14,471.36				
Profit before tax	1,294.90	957.74	705.80	3,293.59	2,726.88	3,464.20				
Profit after tax	868.36	737.23	551.28	2,402.33	1,981.01	2,495.99				
	Particulars Income from operations (net) Profit before tax Profit after tax	Particulars     Dec 31, 2016   (Auditst)	Particulars   Quarter endex	Particulars   Quarter ended   Res x x x x x x x x x x x x x x x x x x x	Particulars   Quarter ended   Sext 37, 2016   De 31, 2015   De 31, 2016   (Auditer)   (	Particulars   Quarter ended   Nine months ended				

Seament wice Rev	enue Reculte and	Capital Employed

	Segment wise revenue, results and	Cupital Links		E in Million		
Sr.	Particulars	Quarter	Quarter ended			
No.	) and dealers	Dec 31, 2016 (Audited)	Sept 30, 2016 (Audited)	Dec 31, 2016 (Audited)		
1	Segment revenue			The second of the		
22	- Services	3,274.35	3,285.57	9,898.14		
200	- Digital	1,260.34	1,065.31	3,327.66		
532	- Alliance	2,281.87	2,069.98	6,462.46		
	- Accelerite (Products)	638.79	619,33	1,825.05		
100	Total	7,455.35	7,040.19	21,513.31		
2	Less: Inter segment revenue					
3	Net sales/income from operations	7,455.35	7,040.19	21,513.31		
4	Segment results profit/ (loss) before tax, interest and depreciation and amortization					
	- Services	1,342.73	1,440.22	4,203.04		
	- Digital	426,71	320.96	1,011.49		
	- Alliance	777.95	543.23	1,978.95		
100	- Accelerite (Products)	286.75	250.01	775.00		
319	Total	2,834.14	2,554.42	7,968.48		
5	Less: III/II	STATE OF STREET	110 310	BEST STATE OF		
753	- Finance cost	0.18	0.37	0,74		
30	- Other un-allocable expenses	2,034.15	1,813.33	5,712.68		
6	Un-allocable income	317.98	243.72	815.17		
7	Total profit before tax	1,117.79	984.44	3,070.23		
-			the state of the s	F in Million		

8 Segment assets	A A	at
	Dec 31, 2016 (Audited)	Sept 30, 2016 (Audited)
- Services	2,387.25	2,213.15
• Digital	1,065,94	949.38
Alliance	769.26	605.11
- Accelerite (Products)	742.20	410.80
Total allocable segment assets	4,964.65	4,178.44
Unallocable assets	18,370.07	17,863.64
Total assets	23,334.72	22,042.08

Notes for segment wise information:

1) The Group reorganised itself into 4 business units effective from April 1, 2016, whose results are evaluated requisity by the chief operating decision maker is the CED and Kanaging Director. These business units have been identified as the operating ageneris from April 1, 2016, biscreta inhancial information for these business units have been identified as the operating ageneris from April 1, 2016, biscreta inhancial information for these business units have been identified as the operating ageneris from April 1, 2016, biscreta inhancial information for the quester and rine mentiles recomplately enformation for the quester and rine mentiles recomplately enforced.

1) Cost related to research and development are included under identifiable expenses for the purpose of segment reporting.

1) Segment wise capital employed.

1) Segment wise capital employed.

2) Segment is asset (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view than it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes:

1 The audited financial statements for the quarter and nine month's ended December 31, 2016, have been taken on record by the Doard of Directors at its meeting concluded on January 21, 2017 as recommended by the Audit Committee at its meeting held on January 20, 2017. The statutory auditions have expressed an unqualified audit opinion.

2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles light down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the referent rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles lidd down in Ind AS 34 - Interim Financial Reporting.

3 The Board of Directors at its meeting held on January 20, 2017 and concluded on January 21, 2017 declared an Interim dividend of K 6 per share for the financial year 2016-17.

4 Persistent Systems Germany GhibH was set up as a wholly owned subsidiary of Persistent Systems Limited on December 19, 2016. Operations have not yet commenced in this entity.

5 Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.

6 Reconciliations between equity and financial results, as previously reported (referred to as Previous GAAP) and Ind AS are as under:

Comprehensive Locome reconciliation

7 times 10 to 10

Particulars	ended Dec 31, 2015	ended Dec 31, 2015	ended March 31, 2016
Net Profit under Previous GAAP	774.89	2,165.54	2,973.61
Actuarial (gain)/ loss on employee defined benefit funds recognised in Other Comprehensive Income (net of tax effect)	(65.23)	(133.95)	(179 60)
Effect of stock compensation expenses recognised at fair value	(3.75)	(11.28)	(16.67)
Effect of measuring investments in mutual funds at Fair Value through Profit and Loss	(30.04)	19.42	(14.16)
Effect of amortization of intangibles recognised on business combination	(8.31)	(16.71)	(25.49)
Effect of Deferred tax (charge)/ credit recognised	19,35	3.70	15.67
Effect of reversal of rent escalation provision	8.89	15,55	19.97
Effect of Deposits measured at amortised cost	(0.10)	(0.25)	(0.34)
Net Profit under Ind AS	695.70	2,042.02	2,772.99

By order of Board of Directors of Persistent Systems Limited

Pune	Dr. Anand Deshpande	Kiran Umrootkai
January 21, 2017	Chairman and Managing Director	Director

website :- www.persistent.com"









Extra-ordinary items

15 Minority Interest 16 Net Profit/ (Loss) after taxes,

period

21

the period

Basic

Diluted

Basic

Diluted Dividend per share (in ₹) Interim dividend Final dividend

Total dividend

2 Profit before tax

3 Profit after tax

of share ₹ 10 each)

Net Profit/ (Loss) for the period

Share of Profit/ (Loss) of associates

minority interest and share of

Profit/ (Loss) of associates

17 Other comprehensive Income for the

**Total Comprehensive Income for** 

Paid-up equity share capital (Face value

20 Reserves excluding revaluation reserves Earnings per share (EPS) in ₹

i) Before extra ordinary items (not annualised)

ii) After extra ordinary items (not annualised)

1 Income from operations (net)

दिनांक : २१ जानेवारी, २०१७

कंपनी सचिव विकाण : पुणे

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Audited unconsolidated financial information

Dec 31, 7016 (Audited)

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2,042.02 2,772.99

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टिप : स्वैर भाषांतर, तफावत असल्यास इंग्रजी ग्राहय

## **Persistent Systems Limited**

Regd. Office: Bhageerath, 402; Seniapati Bapat Road; Pune 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030009; Email: Enfotypersistent.com, 'www.persistent.com', CIN L72300PN1990PLC056696



	Audited consolidate the quarter	ed finar	ncial result	s of Persis	tent Syster comber 31,	ns Limited 2016	for	₹in Million		Segment wise Revenue, Results and Ca	pital Employe	ed	₹ In Million
art I				Juarter ended		Nine mon	the ended	Year ended	1	N. Harita	Quarter	ended	Nine months ended
Sr.	Particulars			Sect 30, 2016 (Author)		Dec 31, 2016 (Audited)		March 31, 2016 (Austrid)	Sr. No.	Particulars	Dec 31, 2016 ( (Audited)	Sept 30, 2015 (Austed)	Dec 31, 2016 (Audited)
	Income Income from operations (net) Total Income from Operations (net) Expenses		7,455.35 7,455.35	7,040.19 7,040.19	110000000000000000000000000000000000000	21,513.31 21,513.31	16,352.21 16,352.21	23,123,31 23,123,31	1	Segment revenue - Services - Digital - Alliance - Accelerite (Products)	3,274.35 1,260.34 2,281.87 638.79 7,455.35	3,285.57 1,065.31 2,069.98 619.33 7,040.19	9,898.14 3,327.66 6,462.46 1,825.05 21,513.31
	Employee benefits expense     Cost of technical professionals     Depreciation and amortization expense		4,703.74 478.46 386.53	4,494.43 423.96 366.71	3,555,38 450.75 254.63	13,610.64 1,334.39 1,096.05	9,862.79 1,099.67 725.57	1,586.63 990.13	2 3 4	Total Less: Inter segment revenue Net sales/income from operations Segment results profit/ (loss) before tax, interest and	7,455.35	7,040.19	21,513.31
3	- Other expenses  Total Expenses  Profit / (Loss) from operations		1,086.63 6,655.36	1,014.00 6,299.10	908.16 <b>5,168.92</b>	3,216.43 19,257.51	2,496.90 14,184.93	3,554.00 20,198.36		depreclation and amortization - Services - Digital - Alliance	1,342.73 426.71 777.95	1,440.22 320.96 543.23	4,203.04 1,011.49 1,978.95
	before other income, finance cost and exceptional items	(1-2)	799.99	<b>741.09</b> 243.72	<b>751.82</b> 157.14	2,255.80 815.17	2,167.28 588.46	<b>2,924.95</b>	5	- Accelerite (Products)  Total  Less:	286.75 <b>2,834.14</b>	250.01 <b>2,554.42</b>	775,00 <b>7,968.48</b>
10.2	Other income Profit/ (Loss) from ordinary activities before finance cost and exceptional items	(3+4)	317,98 <b>1,117.97</b>	984.81	908.96	3,070.97	2,755.74	3,697.83	6 7	Finance cost     Other un-allocable expenses     Un-allocable income     Total profit before tax	0.18 2,034.15 317.98 <b>1,117.79</b>	0.37 1,813.33 243,72 984.44	0.74 5,712.68 815.17 3,070.23
0.00	Finance cost  Profit/ (Loss) from ordinary activities after finance cost but		0,18	0.37	0.19	0.74	0.72	0.92	8	Segment assets		Dec 31, 2916 (Audited)	Sept 30, 2016 (Audited)
В	before exceptional items  Exceptional items	(5-6)	1,117.79	984.44	908.77	3,070.23	2,755.02	3,696.91		- Services - Digital		2,387.25 1,065.94	949_38
9	Profit/ (Loss) from ordinary activities before tax Tax expense	(7+8)	1,117.79 298.88	<b>984.44</b> 249.51	<b>908.77</b> 213.07	<b>3,070.23</b> 783,53	65,576	<b>3,696.91</b> 923.92		Alliance     Accelerite (Products)     Total allocable segment assets     Unallocable assets     Total assets		769.26 742.20 <b>4,964.65</b> 18,370.07 <b>23,334.72</b>	410.80 <b>4,178.44</b> 17,863.64
11	Net Profit/ (Loss) from ordinary activities after tax	(9-10)	818.91	734.93	695.70	2,286.70	2,042.0	2 2,772.99	Not	es for segment wise information;	6: whose results		

Notes for segment wise information:

1) The Group reorganised itself into 4 business units effective from April 1, 2016, whose results are evaluated regularly by the chef operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chef operating decision maker is the ECD and Managing Director. These business units have been identified as the operating segments from April 1, 2016: Discrete financial information for these business units (operating segments for the earlier periods is not available, Hence, the comparative information for the quarter and nine months ended December 31, 2015 and year ended March 31, 2016 is not provided.

provided.

ii) Cost related to research and development are included under identifiable expenses for the purpose of segment reporting. 
Segment wise capital employed. 
The purpose of segment is not consider excellentially a series of the purpose of segments and content of the view that reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not precious to reasonably allocate the other assets; liabilities and other non-cast expenses to includual segments and an ad-hoc allocation will not be meaningful.

Notes:

1. The audited financial statements for the quarter and fine months ended December 31, 2016, have been taken on record by the Board of Forecases at its meeting concluded on January 23, 2017 as recommended by the Audit Committee at its meeting held on January 20, 2017 the statutors updated financial results have been concluded to the property adopted financial results have been 10 for Company adopted financial results have been concluded by the Audit Committee at its meeting held on January 20, 2017 and scondingly these financial results have been property and the property of the property of

6 Peconcilations between equity and financial result Comprehensive Income reconciliation

Particulars	Quarter ended Dec 31, 2015	Nine months ended Dec 31, 2015	Year ended March 31, 2016
Net Profit under Previous GAAP	774.89	2,165.54	2,973.61
Actuanal (gain)/ loss on employee defined benefit funds recognised in Other Compenhansive Income (net of tax effect)	(65,23)	(133.95)	(179.60)
Effect of stock compensation expenses recognised at fair value	(3.75)	(11.28)	(16.67)
Effect of measuring investments in mutual funds at Fair Value through Profit and Loss	(30.04)	19,42	(14.16)
Effect of amortization of intangibles recognised on business combination	(8.31)	(16.71)	(25.49)
Effect of Deferred tax (charge)/ credit recognised	19.35	3.70	15.67
Effect of reversal of rent escalation provision	8.89	15.55	19.97
Effect of Deposits measured at amortised cost	(0.10)	(0,25)	(0.34)
Net Profit under Ind AS	695.70	2,042.02	2,772.99

By order of Board of Directors of Persistent Systems Limited

Pune January 21, 2017	Dr. Anand Deshpande Chairman and Managing Director	Kiran Umrootkar Director
	Challer statements places	wielt our

"For risks and uncertainties relating to forward-looking sta-website :- www.persistent.com"



Particulars



3,464-20

2,495.99

