## 1 MONDAY | APRIL 25 | 2016

# Persistent Systems Limited Regd. Office: Bhageerath, 402, Senapati Bapat Road, Pune 411015, India Ph. No. +91(20)67030000; Faix +91(20)670300009; Email: info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696



7 in Million

Jairen	consongaceo ni	nanciai rest	HES OF PA	ersistent	Systems	Limited
	for the quart	er and year	ended t	farch 31,	2016	180
	The little and the last of the			Total Andrews	VENEZO (2014)	47.1

	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T	153(61)	STATE OF	Quarter ende	Sometimes of	Year	ended
Sr. No.	Particulars		March 31 2016 (Accided)	December 31, 2015 (Audited)	March 31 2015 (Asciled)	March 31 2016 (Audioed)	March 31, 2015 (Audited)
1	Income		2000		11 100 111	7 3	±17010
	Income from operations (net)		6,771.10	5,920.74	4,974,53	23,123,31	18,912.52
	Total Income from Operations (net)		6,771.10	5,920.74	4,974.53	23,123.31	18,912.52
2						5 U-	CORPA
	- Employee benefits expense	1	4,156,83	3,469.27	2,948_18	13,828.26	11,113.72
	- Cost of technical professionals		486.96	450,75	293.69	1,586.63	1,089.62
- 4	- Depreciation and amortization expense	CALCON	255,92	246,47	- 227.26	965.16	938,53
34	- Other expenses	200	1,089.61	916.14	730.24	3,570.56	2,805.7
3	Total Expenses  Profit/(Loss) from operations before other income, finance cost and	E 84	5,989.32	5,082.63	4,199.37	19,950.61	15,947.58
	exceptional items	(1-2)	781.78	838.11	775.16	3,172.70	2,964.94
4	Other income	(1 2)	246.32	186.52	183.28	784.49	938.19
5	Profit/(Loss) from ordinary	100	2 10.52	100,32	103,20	701,43	730,1,
	activities before finance cost and	500.0		1000		U. En lik	CACER
201	exceptional items	(3+4)	1,028.10	1,024.63	958.44	3,957.19	3,903.09
6	Finance cost	BIIBI	0,20	0.19	0.29	0.92	3.3
7	Profit/(Loss) from ordinary activities after finance cost but before					Pari	
	exceptional items	(5-6)	1,027.90	1,024.44	958.15	3,956.27	3,899.7
8	Exceptional items	100	7 6 4		0.1013		
9	Profit/(Loss) from ordinary activities before tax	(7+8)	1,027.90	1,024.44	958.15	3,956.27	3,899.72
10	Tax expense		219.83	249.55	197.65	982.66	993,41
11	Net Profit/(Loss) from ordinary activities after tax	(9-10)	808.07	774.89	760.50	2,973.61	2,906.31
12	Extra-ordinary items	stayesh	- 4		-		350
13	Net Profit/(Loss) for the period	(11-12)	808.07	774.89	760.50	2,973.61	2,906.3
14	Share of Profit/ (Loss) of associates						
15 16		(13+			18 - 13		144
	minority Interest and share of	14+	000.07	774.00	750 50		
17	Profit/ (Loss) of associates Paid-up equity share capital	15)	808.07	774,89	760.50	2,973.61	2,906.31
D	(Face value of share ₹ 10 each)	197.7	800.00	800.00	800.00	800,00	800.00
18	Reserves excluding revaluation reserves	1		A WEST	16.13		13,255.29
19	Earnings per share (EPS) in ₹ ()Before extra ordinary items (not annualised)	16			2.5	1.1	47 V
	- Basic		10.10	9.73	9.59	37.26	36.8
	Diluted	1	10.10	9.69	9.51	37.20	36.3
	ii) After extra ordinary items		10.10	3.05	3.31	- 10	30.3.
	(not annualised)	1 5 1	100	1	TIV5		San San
	- Basic	24	10.10	9.73	9,59	37.26	36.8
	- Diluted	100	10.10	9,69	9.51	37.17	36.3.
	Dividend per share (in ₹)	0331		2010		Hara Ba	57///
	Interim dividend	Line in	3	5	7 1 335	8	5
	Final dividend	2,01	1186	1 2	5	AME I	The same
9	Total dividend	100	3	5	5	8	10

\* Interim dividend for the financial year 2014-15 is restated and presented on the expanded equity capital post the Bonus issue on March 12, 2015.

## Segment wise Revenue, Results and Capital Employed

DA.						₹ in Millio
54.			Junrter ender			ended
No.	Particulars	March 31 2016 (Aufford)	December 31, 2015 (Audited)	March 31. 2015 (Auditos)	2016 (Audited)	March 31, 2015 (Audited)
1	Segment reversie		Reference of	11 13 (17.5)	1000000	Zinvini
셺	- Infrastructure and Systems	3,770.35	3,009.70	2,711.52	12,467.05	10,421.06
13	- Telecom and Wireless	912.94	960.89	810.28	3,333.53	3,183.46
	- Ufe Sciences and Healthcare	840.44	809.51	713.23	3,144.08	2,578.09
	- Financial Services	1,247.37	1,140.54	739.50	4,178.65	2,729.91
	Total	6,771.10	5,920.74	4,974.53	23,123.31	18,912.52
2	Less: Inter segment revenue	The state of	E	100	2000	70 SHEES.
3	Net sales/income from operations	6,771.10	5,920.74	4,974.53	23,123.31	18,912.52
4	Segment results profit/(loss) before tax, interest and depreciation and amortization		MC FY			18-37
П	- Infrastructure and Systems	1,353.45	1,325.00	1,235.34	5,128.39	4,582.36
	- Telecom and Wireless	402.38	434.97	357.95	1,504,85	1,341.40
Н	- Life Sciences and Healthcare	364.48	363,50	363.71	1,471.28	1,293.40
-0	- Financial Services	406.86	384.30	258.37	1,390.21	914-12
ď	Total	2,527.17	2,507.77	2,215.37	9,494.73	8,131,28
5	Less:		DAMESTO .	1 1 1 1 1	12. 10	
	- Finance cost	0.20	0.19	0.29	0-92	3.37
П	- Other un-allocable expenses	1,745.39	1,669.66	1,440.21	6,322.03	5,166.34
6	Un-allocable income	246.32	186.52	183.28	784.49	938-15
7	Total profit before tax	1,027.90	1,024.44	958.15	3,956.27	3,899.72

Segment wise capital employed

Segregation of assets (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate flabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

### Audited consolidated statement of assets and liabilities

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	At as		
Particulars	March 31 2016 (Audited)	March 31, 1 7915 (Audited)	
A: Equity and liabilities	100		
I Shareholders' funds			
- Share capital	800,00	800.00	
- Reserves and surplus	15,592.96	13,255.29	
Sub-total - Shareholders' funds	16,392.96	14,055.29	
II Non current liabilities	CONTRACT POR	100-100	
- Deferred tax liabilities (net)	1.0	2.51	
Long term borrowings	25,70	24.72	
- Other long term liabilities	1.21	1.47	
- Long term provisions	124.41	115.98	
Sub-total - Non-current liabilities	151.32	144.68	
III Current Habilities	ACC 15 37	100	
- Deferred payment liabilities	4.34		
- Trade payables	1,651.02	528.72	
- Other current liabilities	1,642,16	1,264.72	
- Short term provisions	1,223.63	1,755.23	
Sub-total - Current liabilities	4,521.15	3,548.67	
Total Equity and liabilities	21,065,43	17,748.64	
B Assets			
I Non-current assets	Sec. 1	1 300	
- Goodwill on consolidation	174.88	23.91	
- Fixed assets	4,453.10	4,092.58	
- Non-current investments	1,347.92	2,115.54	
- Deferred tax assets (net)	232.75	315.44	
- Long term loans and advances	851,05	123.21	
- Other non-current assets	870.10	13.39	
Sub-total - Non-current assets	7,929.80	6,684.07	
II Current assets	10000		
- Current investments	4,827,55	4,619.75	
- Trade receivables	4,275.49	3,585.76	
- Cash and bank balances	1,432.38	1,416.24	
- Short term loans and advances	812.44	407.42	
- Other current assets	1,787.77	1,035.40	
Sub-total - Current assets	13,135.63	11,064.57	

## Audited unconsolidated financial Information

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-	2.17	***	100

Sc	OF ACTION ASSESSED ASSESSED.	E A ROUDDE	Quarter ended			ended
No.	Porticulars	March 31 2016 (Auditrd)	December 31, 2015 (Audited)	March (IL 2015 (Audited)	March 31 2016 (Audited)	March 31, 2015 (Audited)
1	*Income from operations (net)	3,807.65	3,831.00	3,267.30	14,471.36	12,424.98
2	Profit before tax	851.22	779.60	959.97	3,658.49	3,488.29
3	Profit after tax	614.91	600.29	711.03	2,654.61	2,592.97

- 1 The audited financial statements for the quarter and year ended March 31, 2016, have been taken on record by the Board of Directors at its meeting concluded on April 24, 2016 as recommended by the Audit Committee at its meeting held on April 23, 2016. The statutory auditors have expressed an unqualified audit opinion.
- 2 The audited financial statements are prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act 2013 and the relevant provisions of the Companies Act 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- 3 The Board of Directors vide circular resolution dated March 9, 2016 declared 2nd Interim Dividend of ₹3 per share. The Board of Directors have not recommended final dividend for the year ended March 31, 2016.
- 4 On March 7, 2016, the Company entered into agreements with International Business Machines Corporation (IBM) to develop support and create new products based upon 1BM data management software product.
- 5 On March 10, 2016, the Company signed agreements to collaborte with International Business Machines Corporation (IBM) in the development and support of a suite of IBM products,
- 6 On March 14, 2016, the Company signed an agreement to acquire assets of PRM Cloud Solutions Pty Ltd., an Australia ba Company engaged in SalesForce implementation services
- $7\ \ \text{Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation}$

By order of Board of Directors of Persistent Systems Limited

April 24, 2016

Dr. Anand Deshpande Chairman and Managing Director

Klran Umrootkar Director

"For risks and uncertainties relating to forward-looking statements, please visit our website www.persistent.com"

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Audited consolidated financial results of Persistent Systems Limited for the quarter and year ended March 31, 2016

Audited consolidated statement of assets and liabilities

an	THE PARTY OF THE P	100		Duarter ender	Year ended		
ir.	Particulars		Harth 31 2016 (Aucthor)	December 31, 2015 (Autibud)	March 31 2015 (Audited)	Marth 31 2016 (Audited)	Murch 31. 1 2015 (Audited)
ï	Income		,				
~	Income from operations (net)		6,771,10	5,920.74	4,974.53	23,123,31	18,912,52
	Total Income from Operations (net)	1	6,771.10	5,920.74	4,974.53	23,123.31	18,912,52
2	Expenses	- 1					
	- Employee benefits expense		4,156.83	3,469,27	2,948.18	13,828,26	11,113,72
- 1	- Cost of Lechnical professionals		486,96	450.75	293,69	1,586.63	1,089.62
	- Depreciation and amortization expense		255.92	246.47	227,26	965.16	938,53
	- Other expenses	- 1	1,089.61	916,14	- 730,24	3,570.56	2,805.71
ĺ	Total Expenses		5,989.32	5,082.63	4,199.37	19,950.61	15,947.58
3		h 1		17			
ı	other income, finance cost and			100	220		
	exceptional Items	(1-2)	781.78	838.11	775.16	3,172.70	2,964.94
4	Other income		246.32	186.52	183,28	784.49	938,15
5							
	activities before finance cost and	2000	1,028.10	1,024.63	958.44	3,957,19	3,903,09
	exceptional items	(3+4)			0.29	0.92	3,903,08
5			0,20	0.19	0.29	0.92	3.3
7	Profit/(Loss) from ordinary activities				200	11.00	311
į	after finance cost but before exceptional items	(5-6)	1,027.90	1.024.44	958.15	3,956.27	3,899.72
В	Exceptional items	(3-0)	1,027,30	1,024,44	330.13	3,530.27	3,093.71
9	Profit/(Loss) from ordinary		- 8	20	- 3		1
,	activities before tax	(7+8)	1,027.90	1,024.44	958.15	3,956.27	3,899.72
0	Tax expense	(,,,,,	219.83	249.55	197.65	982.66	993.4
1	Net Profit/(Loss) from ordinary		213.03	2 15.55	137105	302.00	333.1.
-	activities after tax	(9-10)	808.07	774.89	760.50	2,973.61	2,906.31
12	Extra-ordinary items	15.57	000.07		7.00.00	4,51,0.02	-,
3	Net Profit/(Loss) for the period	(11-12)	808.07	774.89	760.50	2,973.61	2,906,31
14	Share of Profit/ (Loss) of associates	10000	000.07	77 7103	7 55155	40,000	2,500.55
5						Mary	1000
6	Net Profit/(Loss) after taxes,	(13+	1 3		A 11	Hoteling	2000
	minority interest and share of	14+		17	100	The State of	9 9 5
	Profit/ (Loss) of associates	15)	808.07	774.89	760.50	2,973.61	2,906.3
7	Paid-up equity share capital	-		1 2		1.50.21	118
	(Face value of share ₹ 10 each)		800.00	800.00	800.00	800,00	800.0
В	Reserves excluding revaluation reserves						13,255.29
9	Earnings per share (EPS) In ₹						
	i) Before extra ordinary items (not annualised)			- 2		i en i	
	- Basic	1 - 2	10.10	9,73	9.59	37.26	36.84
	- Diluted		10.10	9.69	9.51	37.17	36.3
	li) After extra ordinary items						
	(not annualised)						
	- Dasic		10.10	9,73	9,59	37.26	36.84
	- Diluted	0 1	10.10	9.69	9.51	37.17	36.3
	Dividend per share (In ₹)	1					
	Interim dividend		3	5		8	5
	Final dividend				5		
	Total dividend		3	5	5		10

Segment wise Revenue, Results and Capital Employed

Sr.			Quarter ende	Year ended		
No.	Particulars .	Harth 31 2016 (Audited)	December 31, 2015 (Audited)	March 31. 2015 (Austral)	March 31 2016 (Audited)	March 31, 2015 (Audited)
1	Segment revenue					
	- Infrastructure and Systems	3,770.35	3,009.70	2,711.52	12,467.05	10,421,06
И	- Telecom and Wireless	912.94	960.89	810.28	3,333.53	3,183,46
- 0	- Life Sciences and Healthcare	840.44	809.51	713.23	3,144.08	2,578.09
Н	- Financial Services	1,247.37	1,140.64	739.50	4,178.65	2,729.93
н	Total	6,771.10	5,920.74	4,974.53	23,123.31	18,912.52
2	Less: Inter segment revenue	5.0			-	
3	Net sales/income from operations	6,771,10	5,920.74	4,974.53	23,123.31	18,912.5
4	Segment results profit/(loss) before tax, interest and depreciation and amortization	1			14.2	
-1	- Infrastructure and Systems	1,353.45	1,325.00	1,235.34	5,128.39	4,582.36
d	Telecom and Wireless	402.38	434,97	357.95	1,504.85	1,341.4
Ц	- Life Sciences and Healthcare	364.48	363.50	363.71	1,471.28	1,293.40
	- Financial Services	406.86	384.30	258.37	1,390.21	914.13
Ц	Total	2,527,17	2,507.77	2,215.37	9,494.73	8,131,28
5	Less:					
	- Finance cost	0,20	0.19	0.29	0.92	3.3
	- Other un-allocable expenses	1,745.39	1,669.66	1,440.21	6,322.03	5,166.3
6	Un-allocable income	246.32	186,52	183,28	784.49	938.1
7	Total profit before tax	1,027.90	1,024.44	958.15	3,956.27	3,899.7

Segment wise capital employed

Segregation of assets (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

10		LEBURY DELY	₹ In Million
	Particulars	Manta 31	Harch 31.
10		2016 (Audited)	2015 (Audited
A	Equity and liabilities		
ï	Shareholders' funds		
	- Share capital	800,00	800.00
	Reserves and surplus	15,592.96	13,255.29
	Sub-total • Shareholders' funds	16,392.96	14,055.29
11	I Non current liabilities		The last
	- Deferred tax liabilities (net)	San Tancie	2,51
	- Long term borrowings	25,70	24.72
	- Other long term liabilitles	1.21	1.47
	- Long term provisions	124.41	115.98
	Sub-total - Non-current liabilities	151,32	144.68
11	II Current llabilitles		
	- Deferred payment liabilities	4.34	
	- Trade payables	1,651.02	528.72
	- Other current liabilities	1,642.16	1,264.72
	- Short term provisions	1,223.63	1,755.23
	Sub-total - Current liabilities	4,521.15	3,548.67
	Total Equity and ilabilities	21,065,43	17,748.64
В	Assete		
I	Non-current assets		
	- Goodwill on consolidation	174.88	23.9:
	- Fixed assets	4,453.10	4,092.56
	Non-current investments	1,347.92	2,115.54
	- Deferred tax assets (net)	232.75	315.4
	- Long term loans and advances	851.05	123.2
	- Other non-current assets	870.10	13.39
	Sub-total - Non-current assets	7,929.80	6,684.0
11	I Current assets		
	- Current Investments	4,827.55	4,619.7
	Trade receivables	4,275.49	3,585.7
	- Cash and bank balances	1,432,38	1,416.2
	- Short term loans and advances	812.44	407.4
	- Other current assets	1,787,77	1,035.4
	Sub-total - Current assets	13,135.63	11,064.5
	Total - Assets	21,065.43	17,748.6

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Sr. No.		Quarter ended			Year ended	
		March 31 2016 (Acatem)	December 31, 2015 (Audited)	Marth 31 2015 (Audest)	March 31 2016 (Audited)	March 31, 2015 (Audited)
1	Income from operations (net)	3,807.65	3,831.00	3,267.30	14,471.36	12,424.98
2	Profit before tax	851.22	779.60	959.97	3,658.49	3,488.29
3	Profit after tax	614.91	600.29	711.03	2,654.61	2,592.97

- 1 The audited financial statements for the quarter and year ended March 31, 2016, have been taken on record by the Board of Directors at its meeting concluded on April 24, 2016 as recommended by the Audit Committee at its meeting held on April 23, 2016. The statutory auditors have expressed an unqualified audit opinion.
- 2 The audited financial statements are prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act 2013 and the relevant provisions of the Companies Act 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- 3 The Board of Directors vide circular resolution dated March 9, 2016 declared 2nd InterIm Dividend of ₹ 3 per share. The Board of Directors have not recommended final dividend for the year ended March 31, 2016.
- 4 On March 7, 2016, the Company entered into agreements with International Business Machines Corporation (IBM) to develop, support and create new products based upon IBM data management software product.
- 5 On March 10, 2016, the Company signed agreements to collaborte with International Business Machines Corporation (IBM) in the development and support of a suite of IBM products.
- 6 On March 14, 2016, the Company signed an agreement to acquire assets of PRM Cloud Solutions Pty Ltd., an Australia based
- 7 Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.

By order of Board of Directors of Persistent Systems Limited

Dr. Anand Deshpande Chairman and Managing Director Pune April 24, 2016

Kiran Umrootkar Director

"For risks and uncertainties relating to forward-looking statements, please visit our website www.persistent.com"