NSE & BSE / 2015-16 / 86

February 4, 2016

The Manager,   The Manager,
Corporate Services,   Corporate Services,
National Stock Exchange of India Limited   BSE Limited
Exchange Plaza, Bandra Kurla Complex,   14th Floor, P J Towers, Dalal Street,
Bandra (E), Mumbai 400 051   Mumbai 400 001

Ref: Symbol: PERSISTENT   **Ref: Scrip Code: 533179**

Dear Sir / Madam,

> **Sub.:   Intimation of Board Decisions pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that today, February 4, 2016, the Board of Directors of the Company by way of circular resolution has approved the following:

a. Persistent Systems Limited Employee Stock Option Plan 2016 ('ESOP 2016');
b. Grant of options to the Employees / Directors of the Company and its Subsidiary Company/ies under ESOP 2016; and
c. Use of the trust route for the implementation of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016") and Secondary acquisition of the Company shares by the trust.

The above mentioned decisions are subject to the Members' approval to be obtained through Postal Ballot and e-voting.

The Board of Directors has decided **Friday, February 5, 2016 as the cut-off date** to record the entitlement of the Members to cast their votes through Postal Ballot and e-voting for the above businesses.

Further the Notice of the Postal Ballot and e-voting details would be sent to your office in due course.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Amit Atre
Company Secretary