



PERSISTENT

## Persistent Systems Limited

(CIN: L72300PN1990PLC056696)

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016

Ph. No.: +91 (20) 6703 0000 Fax: +91 (20) 6703 0009

E-mail: investors@persistent.com Website: www.persistent.com

### POSTAL BALLOT RESULT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") including any statutory modification or re-enactment thereof for the time being in force, the Company had sought consent of its Members through Postal Ballot and e-Voting (Postal Ballot) for passing the following special resolutions:

- Approval of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016")
- Approval of grant of options to the Employees / Directors of the Company and its Subsidiary Company/es under ESOP 2016
- Approval of use of the trust route for the implementation of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016") and Secondary acquisition of the Company shares by the trust

The voting period for the Members to register their assent / dissent began on Monday, February 15, 2016 at 9.00 a.m. and ended on Tuesday, March 15, 2016 at 5.00 p.m.

The Board of Directors had appointed Mr. Shridhar Kulkarni, Partner, M/s. SKO and Associates, Practising Company Secretaries, as the Scrutinizer for conducting the postal ballot voting process in a fair and transparent manner and in accordance with the Rules.

Mr. Kulkarni submitted his report to Dr. Anand Deshpande, Chairman and Managing Director of the Company today, Monday, March 21, 2016 at 2.00 p.m. for further declaration to the stock exchanges and the Members of the Company.

Accordingly, Dr. Deshpande acknowledged the report and announced that the Members of the Company have approved the above mentioned special resolutions.

The Report of the Scrutinizer has been submitted to the stock exchanges on www.bseindia.com and www.nseindia.com and is also made available on the Company's website www.persistent.com/investors.

For Persistent Systems Limited

Place : Pune  
Date : March 21, 2016

Amit Atre  
Company Secretary



PERSISTENT

## Persistent Systems Limited

(CIN: L72300PN1990PLC056696)

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016

Ph. No.: +91 (20) 6703 0000 Fax: +91 (20) 6703 0009

E-mail: investors@persistent.com Website: www.persistent.com

### POSTAL BALLOT RESULT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") including any statutory modification or re-enactment thereof for the time being in force, the Company had sought consent of its Members through Postal Ballot and e-Voting (Postal Ballot) for passing the following special resolutions:

- Approval of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016")
- Approval of grant of options to the Employees / Directors of the Company and its Subsidiary Company/ies under ESOP 2016
- Approval of use of the trust route for the implementation of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016") and Secondary acquisition of the Company shares by the trust

The voting period for the Members to register their assent / dissent began on Monday, February 15, 2016 at 9.00 a.m. and ended on Tuesday, March 15, 2016 at 5.00 p.m.

The Board of Directors had appointed Mr. Shridhar Kulkarni, Partner, M/s. SKO and Associates, Practising Company Secretaries, as the Scrutinizer for conducting the postal ballot voting process in a fair and transparent manner and in accordance with the Rules.

Mr. Kulkarni submitted his report to Dr. Anand Deshpande, Chairman and Managing Director of the Company today, Monday, March 21, 2016 at 2.00 p.m. for further declaration to the stock exchanges and the Members of the Company.

Accordingly, Dr. Deshpande acknowledged the report and announced that the Members of the Company have approved the above mentioned special resolutions.

The Report of the Scrutinizer has been submitted to the stock exchanges on www.bseindia.com and www.nseindia.com and is also made available on the Company's website www.persistent.com/investors.

For Persistent Systems Limited

Place : Pune

Date : March 21, 2016

Amit Aitre

Company Secretary