



PERSISTENT

NSE&BSE/Buyback2019/016  
March 1, 2019

The Manager,  
Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.  
Scrip Code/ Symbol: 533179

The Manager,  
Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Scrip Symbol: PERSISTENT

Dear Sir/Madam,

**Sub: Buy Back of fully paid-up equity shares of face value of INR 10 each (the 'Equity Shares') of Persistent Systems Limited (the 'Company') under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the 'Buy-back Regulations')**

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 18(i) of the Buy-Back Regulations regarding the Equity Shares bought-back on March 1, 2019.

| Name of the Broker   | Number of Equity Shares Bought Back on 01/Mar/2019 |              |               | Total shares bought back | Average Price of Acquisition (INR)(Price)* |
|--|--|--------------|---------------|--------------------------|--|
|  | Demat / Physical                                   | BSE          | NSE           |                          |  |
| Nomura Financial Advisory and Securities (India) Private Limited       | Demat  | 6,130        | 27,212        | 33,342                   | 664.79                                     |
|  | Physical   | 0            | 0             | 0                        | 0  |
|  | <b>Total (A)</b>                                   | <b>6,130</b> | <b>27,212</b> | <b>33,342</b>            | <b>664.79</b>                              |
| Cumulative Equity Shares bought as on yesterday (B)                    |  |              |               |                          | 368,851                                    |
| Less : Quantity Closed Out Today (C)                                   |  |              |               |                          | 0  |
| Quantity Closed Out as on yesterday (D)                                |  |              |               |                          | 0  |
| Total Quantity closed out (C+D=E)                                      |  |              |               |                          | 0  |
| <b>Total Equity Shares bought back as on 01/Mar/2019 (A)+(B) – (E)</b> |  |              |               |                          | <b>402,193</b>                             |

Notes:

- \*Excludes Transaction Costs
- Previous reporting period is the day before the current reporting date when the Company has last filed report on Equity Shares bought back, being February 28, 2019.
- Current reporting period is the day on which this report is being filed with the stock exchanges, being March 1, 2019.
- The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.



Further, certain details with respect to the buyback are as under:

|    |  |                         |
|----|--|-------------------------|
| 1. | Total Amount earmarked for Buyback*  | INR 2,250,000,000.00    |
| 2. | Cumulative amount utilized for Buyback till date*  | INR 256,302,859.25      |
| 3. | Maximum number of shares that can be bought back <sup>#</sup>                                      | 3,000,000 Equity Shares |
| 4. | Cumulative number of shares bought back till the end of the previous reporting period <sup>§</sup> | 368,851 Equity Shares   |
| 5. | Number of shares bought back during the current reporting period <sup>^</sup>                      | 33,342 Equity Shares    |
| 6. | Cumulative number of shares bought back till the end of the current reporting period               | 402,193 Equity Shares   |

\* Excludes transaction costs

<sup>#</sup> As specified in the Public Announcement (PA); The actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

<sup>§</sup> Previous reporting period shall be the day before the reporting date when the Company had bought back securities.

<sup>^</sup> Current reporting period shall be the day on which the report is being filed with the Stock Exchanges i.e. March 1, 2019.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Persistent Systems Limited**



**PS** Amit Atre  
Company Secretary  
ICSI Membership Number: ACS 20507

