

NSE&BSE/2019-20/008 April 24, 2019

The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.

Scrip Code/ Symbol: 533179

The Manager, Compliance Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051.

Scrip Symbol: PERSISTENT

Dear Sir/Madam,

Sub: Press Release regarding 'Persistent Systems Appoints Sandeep Kalra as President – Technology Services'

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has appointed Mr. Sandeep Kalra as President – Technology Services, with effect from May 1, 2019.

Further, the Company will be releasing a press release dated April 24, 2019 titled 'Persistent Systems Appoints Sandeep Kalra as President – Technology Services' shortly and the same is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely, For **Persistent Systems Limited**

65 Amit Atre Company Secretary ICSI Membership Number: ACS 20507

Encl: As above





Persistent Systems Appoints Sandeep Kalra as President – Technology Services

Pune, India and Santa Clara, US - April 24, 2019

Persistent Systems (BSE & NSE: PERSISTENT) today announced the appointment of Sandeep Kalra as President – Technology Services, with effect from May 1, 2019.

An experienced leader in the software services industry with diverse capabilities, Sandeep will lead the company's Technology Services Unit, overseeing its global sales and delivery operations. He will be based in New Jersey and report to Chris O'Connor, CEO Designate.

Previously, Sandeep was Senior Vice President & General Manager – Digital Transformation Solutions, HARMAN International (A Samsung Company), focusing on the next generation solutions across Cloud, Analytics and Mobility for product companies and enterprises. Prior to that, Sandeep held multiple leadership positions at HCL Technologies, including Vice President, Healthcare and Emerging Markets and Vice President, LATAM and Canada.

Sandeep is an alumnus of the Indian Institute of Management, Calcutta and holds a Bachelor of Science degree in Electrical Engineering.

Dr. Anand Deshpande, Chairman & Managing Director, Persistent Systems

"I am thrilled to welcome Sandeep to Persistent Systems. His extensive and rich experience in the software industry and his proven track record makes him the right leader for this key dimension of our business and we look forward to working with him."

Chris O'Connor, CEO Designate, Persistent Systems

"Sandeep brings diverse capabilities from a broad spectrum of organizations and roles that align to our strategy. His strong background in crafting solutions in global environments cutting across product engineering and enterprises will add tremendous value to our customers. I am excited to have him join the team as we lead our Company on its next phase of growth."

Sandeep Kalra, President – Technology Services, Persistent Systems

"Persistent Systems has built a strong foundation in software product engineering and helping enterprises on their transformation journeys. I am very excited to be joining Persistent Systems and look forward to be a part of their growth story."

About Persistent Systems:

<u>Persistent Systems</u> (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit <u>www.persistent.com/FLCS/</u>

Media Contacts:

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