

NSE & BSE / 2019-20 / 052

August 5, 2019

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Ref: Symbol: PERSISTENT**

The Manager,  
Corporate Services,  
Bombay Stock Exchange Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001  
**Ref: Scrip Code: 533179**

Dear Sir / Madam:

**Sub: Appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company**  
**Ref: Our Letter bearing no. NSE & BSE / 2019-20 / 049 dated July 25, 2019 mentioning decision of the Board to identify a suitable audit firm which would be appointed as the statutory auditors of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable provisions and in continuation to the our above referred communication, we wish to inform you that the Board of Directors of the Company, through a circular resolution, has approved appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the statutory auditors of the Company. The Company will seek approval of the Members on the said appointment through an Extra Ordinary General Meeting (EOGM) scheduled to be held on Wednesday, September 4, 2019. M/s. Walker Chandiok & Co LLP will hold office from the conclusion of the said EOGM up to the conclusion of the 30<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2020 i.e. on or before September 30, 2020.

The brief profile of M/s. Walker Chandiok & Co LLP, Chartered Accountants is as follows:

M/s. Walker Chandiok & Co LLP (WCC LLP) is registered with the Institute of Chartered Accountants of India (ICAI Registration No: 001076N/N500013 and LLP registration number: AAC-2085) as well as the PCAOB (US Public Company Accounting Oversight Board). WCC LLP licenses audit software as well as audit methodology from M/s. Grant Thornton. For multinational companies and other organisations with international operations or interests, WCC LLP has access to M/s. Grant Thornton member firms in other countries that adopt the same rigorous standards, and utilize the same tools and methodologies. WCC LLP has 48 Partners and over 1,300 personnel operating from 13 offices in 11 cities.

Further, WCC LLP have provided confirmation that they have subjected themselves to peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the 'Peer Review Board of ICAI'. The Company has also received the eligibility and willingness from WCC LLP for their proposed appointment.

We request you to take the same on your record.

Further, the Company will submit copy of the notice of EOGM in due course.

Please acknowledge and oblige.

Thanking you,

Yours sincerely,

**For Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507