

NSE & BSE / 2019-20 / 36

July 2, 2019

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Update on acquisition of Youperience GmbH, Germany and Youperience Ltd., UK
Ref: (i) Our earlier intimation regarding acquisition of Youperience GmbH, Germany vide letter no. NSE & BSE / 2019-20 / 28 dated June 25, 2019
(ii) Our earlier intimation regarding acquisition of Youperience Ltd., UK vide letter no. NSE & BSE / 2019-20 / 33 dated June 27, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimations, we wish to inform you that the necessary customary closing conditions in the above 2 (Two) acquisitions have been met by Persistent Systems Germany GmbH and Youperience GmbH, respectively on July 2, 2019.

Consequently, we wish to confirm that the above 2 (Two) acquisitions have been completed and these transactions have been closed.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For Persistent Systems Limited


Amit Atre
Company Secretary
ICSI Membership No. A20507

