



Persistent

Persistent Named a Top 15 Sourcing Standout by ISG in both Global and Americas Booming 15 Categories

Composable digital mosaic expertise drives continued success across key verticals

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News Summary

Persistent Systems (BSE and NSE: Persistent) has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm.

Persistent is among the leading providers in the Booming 15 categories (vendors with revenues under \$1 billion) for both the global and Americas regions based on annual contract value (ACV) won over the last 12 months, according to the 1Q 2020 Global ISG Index™.

Now in its 70th consecutive quarter, the ISG Index™ provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$3 billion and \$10 billion), Breakthrough 15 (revenues between \$1 billion and \$3 billion) and Booming 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions. Each Top 15 category includes providers that compete in the traditional sourcing market, as well as those that compete in the as-a-service market, including IaaS and SaaS providers.

“The last year has seen an increased demand from organizations around the globe looking to become modern digital enterprises. In addition, the economic fallout from COVID-19 has dramatically increased pressure on the bottom and top line of most organizations. By designing and delivering a composable digital mosaic for all our industry and technology categories, we can help our clients unlock new revenue streams, increase business agility and accelerate time to value. We combine deep industry and solution expertise with a flexible, open partner ecosystem, tailored to each client. Our boutique-at-scale approach and capabilities radically reduce two core challenges they face; complexity of choice and integration.”

Sandeep Kalra, Executive Director & President — Technology Services Unit, Persistent Systems

Persistent excels at building the digital mosaic of cloud-based platforms and applications with the required know-how around integration and user interfaces. The company is focused primarily on the Healthcare & Life Sciences; Banking, Financial Services & Insurance; Industrial & Manufacturing; and Software & Hi-tech sectors.

Persistent's inclusion in the ISG Index™ is based on data the company submits to ISG each quarter.

“The ISG Index™ is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry,”

Paul Reynolds, Chief Research Officer — ISG

“Persistent continues to establish itself as a leading and growing player in the global market for digital mosaic services, based on its volume of business in relation to other industry providers.”

About ISG

ISG (Information Services Group) (Nasdaq: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including more than 75 of the world’s top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry’s most comprehensive marketplace data. For more information, visit www.isg-one.com.



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About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) is a global solutions company delivering digital business acceleration, enterprise modernization and digital product engineering for businesses across all industries and geographies.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit www.persistent.com/FLCS

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