

We Came. We Coded. We Conquered. Again. And Again! Persistent Systems Three-peats as "Coding Powerhouse of India"

Pune, India – June 6, 2016 – First 2014. Then 2015. Make it a three-peat as <u>Persistent Systems</u> (BSE & NSE: PERSISTENT) has once again claimed the title of "Coding Powerhouse of India" in the 2016 edition of the annual countrywide <u>TechGig Code Gladiators</u> mega-hackathon. Persistent is the only company in the history of the competition to win this title. More than 900 coders from Persistent competed against 150,000 coders representing 100 companies from across India.

Anand Deshpande, Founder and CEO of Persistent Systems

"It is not an accident that year after year our team does so well. This is a showcase of the power of our 'disruption by design' approach to coding and to digital transformation. For more than 25 years, building software has been in our very DNA. It's why hundreds of organizations around the world look to us not just for our expertise, but for the passion and energy we bring to our work."

For Persistent, Hackathons start at home

At Persistent, <u>our hackathons</u> have resulted not only in some great offerings we now sell to customers, but in bringing a fresh outlook to how we approach problems and opportunities.

- The hackathon as a strategy for innovation
- Semicolons is the company's global internal competition
- Persistent has <u>partnered with the public sector</u> to conduct hackathons that result in almost immediate implementation of new solutions
- <u>Persistent and our partners</u> deliver Hackathons-as-a-Service delivering real-time solutions for customers

News Facts about the Competition

- 100 technology companies
- A record 150000 competitors
- 2 month duration
- 10 coding languages

News Facts about Persistent Systems

- Over 800 Customers
- 5500+ Product releases in last 5 years
- 9,600 Employees
- \$352M FY16 revenue

About Code Gladiators:

Code Gladiators is a corporate battle - the best talent from IT companies will battle it out to a fight to the finish. This National Level competition showcases the company with the best coders and identifies the best coder in the country.



About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; enterprises and software product companies with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please CLICK HERE

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