Persistent Systems Limited

Regd. Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030009; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696 Persistent

Audited consolidated financial results of Persistent Systems Limited for the quarter ended June 30, 2020

Year ended

0,	To the state of th	(Audited)	(Audited)	(Audited)	(Audited)	8
	Income					C
1	Revenue from operations (net)	9,913.85	9,263.65	8,321.14	35,658.08	8
ż	Other income	212.27	293.20	300.36	1.323.77	-6

Sr. No.	Particulars		June 30, 2020 (Audited)	March 31, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 2020 (Audited)
	Income					1
1	Revenue from operations (net)		9,913.85	9,263.65	8,321.14	35,658.08
2	Other income		212,27	293,20	300.36	1,323.77
3	Total income	(1+2)	10,126.12	9,556.85	8,621.50	36,981.85
4	Expenses					
	- Employee benefits expense		5,785.07	5,675 97	4,916.25	21,556,40
	- Cost of professionals	1	1,350.47	1,163.23	859.82	3,918.9
	- Finance costs		14.16	11.68	18,50	63.33
ш	- Depreciation and amortization expense		435.61	420.25	386,32	1,659.67
	- Other expenses		1.320.37	1,155.29	1,343.00	5,260.15
	Total Expenses		8,905.68	8,426,42	7,523.89	32,458,43
5	Profit before exceptional items and tax	(3-4)	1,220.44	1,130,43	1,097.61	4,523.42
6	Exceptional items	. ,	20			
7	Profit before tax	(5-6)	1,220.44	1,130.43	1,097.61	4,523.42
В	Tax expense					
	- Current tax		430.76	366.06	350.55	1,354.70
	- Tax : Targe in respect of earlier years		8,30	6.58	-	52.55
	- Deferred tax credit		(118.70)	(80.42)	(77.64)	(286.72)
	Total tax expense		320.36	292.22	272,91	1,120.53
9	Profit for the period / year	(7-8)	900.08	838.21	824.70	3,402.89
10	Other comprehensive income					
Ч	A. Items that will not be reclassified to					
	profit and loss					
1.74	- Remeasurements of the defined benefit		9.24	2.37	(26,37)	(34.80)
	assets / (liabilities) (net of tax)					
			9.24	2.37	(26.37)	(34.80)
ч	B. Items that may be reclassified to		1	_		
Н	profit and loss					
М	- Effective portion of cash flow hedge (net of tax)		149.98	(250.14)	(23,19)	(429.15)
	- Exchange differences in translating the financial		77.05	369.96	(0.63)	323.15
Ш	statements of foreign operations	[227.03	119.82	(33.03)	(105.00)
	Total other comprehensive Income for the	(A+B)	236.27	122.19	(23.82)	(106.00)
Ш	period / year	(ATD)	230.27	122.19	(50.19)	(140.80)
11	Total comprehensive income for the period /	(9+10)	1,136.35	960.40	774.51	3 363 00
	year (Comprising Profit / (Loss) and Other	(3710)	1,130,33	900.40	//4.31	3,262.09
	Comprehensive Income for the period / year)					
12	Paid-up equity share capital		764.25	764.25	764,25	764.25
	(Face value of share ₹ 10 each)		701123	701,23	701123	701123
13	Other equity excluding revaluation reserves					23,093.30
14	Earnings per equity share in ₹					23,093,30
Ш	(Face value of share ₹ 10 each)		. (
	- Basic		11.78	10-97	10,65	44.38
	- Diluted - A		11.78	10.97	10.65	44.38
15	Dividend per share (in ₹)		-550	2015/	10.00	11,00
	(Nominal value per share ₹ 10)					
	Interim dividend			3		12
	F: 1 4 11 1			- 1		

Audited unconsolidated financial information

Final dividend Total dividend

12

	A STREET	Quarter ended		Year ended
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations (net)	5,561 38	5,661.39	4,953.95	21,081.22
Profit before tax	1,575 48	1,664.21	1,114.73	5,329.06
Profit after tax	1,214,76	1,274.82	834-39	4,077.23

Segment wise Revenue, Results and Capital Employed

Considering the focus on industry verticals, the Group has decided to reorganize its operating segments as follows from April 1, 2020. The figures for the corresponding periods / year have been appropriately reclassified in line with the current period's classification. The operating segments are:

a Banking, Financial Services and Insurance (BFSI)

D. Healthcare & Life Sciences

c. Technology companies and Emerging Verticals

Sr.	CONTRACTOR OF THE RESERVE OF THE		Quarter ended		Year ended	
No.	Particulars	June 30, 2020 (Audited)	March 31, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 202 (Audited)	
1	Segment revenue					
- 1	- BFSI	3,153.11	2,888.34	2,301,03	10,506.77	
	- Healthcare & Life Sciences	1,957.47	1,776.78	1,575.87	6,719.15	
- 1	- Technology companies and Emerging Verticals	4,803.27	4,598.53	4,444.24	18,432.16	
	Total *	9,913.85	9,263.65	8,321.14	35,658.08	
2	Less: Inter segment revenue				-	
3	Net sales/income from operations	9,913.85	9,263.65	8,321.14	35,658.08	
4	Segment results i.e., profit before tax, interest and depreciation and amortization					
- 1	- BFSI	1,049.05	1,054_46	724.59	3,598,15	
- 1	- Healthcare & Life Sciences	899.43	781.93	637.09	2,900.18	
- 1	- Technology companies and Emerging Verticals	1,587,94	1,569.82	1,562.94	6,418.19	
- 1	Total	3,536.42	3,406.22	2,924.62	12,916.52	
5	Less:					
- 1	- Finance costs	14.16	11,68	18.50	63,32	
- 1	- Other un-allocable expenses	2,514.09	2,557.31	2,108.87	9,653.55	
6	Un-allocable income	212.27	293.20	300.36	1,323,77	
7	Profit before tax	1,220.44	1,130.43	1,097.61	4,523.42	

		As on				
8	Segment assets [Trade receivables (net)]	June 30, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 2020 (Audited)		
	- BFSI	2,059.46	1,218.09	1,818.41		
	- Healthcare & Life Sciences	1,547.62	996.08	1,340.70		
	- Technology companies and Emerging Verticals	3,134.89	2,518.01	2,762.85		
	Total allocable segment assets	6,741.97	4,732.18	5,921.96		
	Unallocable assets	25,434.37	22,935.10	24,999.73		
	Total assets	32,176.34	27,667.28	30,921.69		

Note for segment where informations:

(Spenning supprises are extraopressed of a retiferprise for which discrete financial information is available that it is extraoper regularly by the chief spenning identified in a learning from the contract of the con

July 25, 2020

- 1 The audited condensed interim consolidated financial statements for the quarter ended June 30, 2020, have been taken on record by the Board of Directors at its meeting concluded on July 25, 2020 as recommended by the Audit Committee. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the udited condensed intenm consolidated financial statements
- audided condensed interest considered financial statements.

 The Group has considered the prosphered from COVID-19 in the preparation of these condensed interim consolidated financial statements including the recoverability of carrying amounts of financial statements including the recoverability of carrying amounts of financial sand run financial sasets. In developing the assumptions relating to the possible future uncertainties in the global economic conductors because of COVID-19, the Group has, at the date of approval of these condensed interim consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's condensed
- interim consolidated financial statements may differ from that estimated as at the date of approval of these condensed inferior consolidated financial statements.

 During the quarter, there were 641 shareholders who were eligible to receive aggregate amount of INR 2,00,865 (towards 2nd Interim Dividend for the Financial Year 2019-20 through Dovided What an is-Novemen does to fookablewin test disclosed on a recommendation and a common a

- BSELIA www.bsejnda.com
 Rational Stock Exchange of India Ltd.; www.nsejnda.com

By order of Board of Directors of Persistent Systems Llmited

Anand Deshpande Chairman and Managing Director

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"

Persistent Systems Limited

Persistent

Regd. Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030009; Email: info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696

Audited consolidated financial results of Persistent Systems Limited

	for the qu	arter ei	nded June 3	30, 2020		In ₹ Million	
87			GUENEA PA	Quarter ended	A. V 2003	Year ended	
Sr. No.	Particulars		June 30, 2020 (Audited)	March 31, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 2020 (Audited)	
	Income	TE LO		70100			
1	Revenue from operations (net)	2500	9,913.85	9,263.65	8,321.14	35,658.08	
2	Other income		212.27	293.20	300.36	1,323.77	
3	Total income	(1+2)	10,126.12	9,556.85	8,621.50	36,981.85	
4	Expenses			/ / / / / / / / / / / / / / / / / / / /			
	- Employee benefits expense		5,785.07	5,675.97	4,916.25	21,556.40	
	- Cost of professionals		1,350.47	1,163.23	859.82	3,918.94	
	- Finance costs		14,16	11.68	18.50	63.32	
	- Depreciation and amortization expense		435.61	420.25	386.32	1,659.62	
	- Other expenses		1,320.37	1,155.29	1,343.00	5,260.15	
	Total Expenses	24-31	8,905.68	8,426.42	7,523.89	32,458.43	
5	Profit before exceptional Items and tax	(3-4)	1,220.44	1,130.43	1,097.61	4,523.42	
6	Exceptional items		in the P			5年世間577。	
7	Profit before tax	(5-6)	1,220.44	1,130.43	1,097.61	4,523.42	
8	Tax expense		CILIFOLD ST	A VIII BEET	FLORSEN	All Services	
	- Current tax		430.76	366.06	350.55	1,354.70	
	- Tax charge in respect of earlier years		8.30	6.58	1000	52.55	
	- Deferred tax credit		(118.70)	(80.42)	(77.64)	(286.72)	
	Total tax expense		320.36	292.22	272.91	1,120.53	
9	Profit for the period / year	(7-8)	900.08	838.21	824.70	3,402.89	
10	Other comprehensive income			15.000	MY ATTERNATION	contraction	
10	A. Items that will not be reclassified to	W-	SOUTHERN	Charles 1			
	profit and loss	200	H.E. I	100			
	- Remeasurements of the defined benefit	20 Av	9.24	2.37	(26.37)	(34.80)	
	assets / (llabilities) (net of tax)	100	2110	September 1		Lighter Aug	
			9.24	2.37	(26.37)	(34.80)	
	B. Items that may be reclassified to		1	HALL STATE	CONTRACTOR OF THE PARTY OF THE		
	profit and loss	TOTAL D	NOV TO S		I STATE OF	THE RESERVE	
	- Effective portion of cash flow hedge (net of tax)	POS.	149.98	(250.14)	(23.19)	(429.15)	
	- Exchange differences in translating the financial	W 155	77.05	369.96	(0.63)	323.15	
	statements of foreign operations	75.00 H	THE PERSON NAMED IN				
	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	345	227.03	119.82	(23.82)	(106.00)	
	Total other comprehensive income for the	(A+B)	236.27	122.19	(50.19)	(140.80)	
	period / year			CALIBOANU		1	
11	Total comprehensive income for the period /	(9+10)	1,136.35	960.40	774.51	3,262.09	
	year (Comprising Profit / (Loss) and Other	fee-in		A STATE OF THE PARTY OF THE PAR			
	Comprehensive Income for the period / year)	12.3		LINE BU		100 100 100	
12	Paid-up equity share capital		764.25	764.25	764.25	764,25	
	(Face value of share ₹ 10 each)	124.00					
13	Other equity excluding revaluation reserves	STAN	100000	TO THE ST		23,093.30	
14	Earnings per equity share In ₹	100	A DATE OF BELLEVILLE	Action		172	
	(Face value of share ₹ 10 each)	ACT I		1000000			
	- Basic	MySS	11.78	10.97	10.65	44.38	
	- Diluted	UT PER COLU	11.78	10.97	10.65	44.38	
15	Dividend per share (in ₹)	100	District Control	1 min 92		1000	
	(Nominal value per share ₹ 10)	100		301			
	Interim dividend	- 13	(a) (a)	3	0.000	12	
	Final dividend	III- W			2 77		
	Total dividend		1000000	3	HESOTIES!	12	

Audited unconsoli	dated financial h	nformation		₹ in Million
		Quarter ended		Year ended
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations (net)	5,561.38	5,661.39	4,953,95	21,081.22
Profit before tax	1,575.48	1,664.21	1,114,73	5,329.06
Profit after tax	1,214.76	1,274.82	834,39	4,077.23

Segment wise Revenue, Results and Capital Employed

Considering the focus on Industry verticals, the Group has decided to reorganize its operating segments as follows from April 1, 2020. The figures for the corresponding periods/year have been appropriately reclassified in line with the current period's classification. The operating segments are:

a, Banking, Financial Services and Insurance (BFS1)

b. Healthcare & Life Sciences

c. Technology companies and Emerging Verticals

Sr.		Collection	Quarter ended	m son s	Year ended	
No.		June 30, 2020 (Audited)	March 31, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 2020 (Audited)	
1	Segment revenue		50 M.W/W/01			
멸	- BFS1	3,153.11	2,888.34	2,301.03	10,506.77	
	- Healthcare & Life Sciences	1,957.47	1,776,78	1,575.87	6,719.15	
듦	- Technology companies and Emerging Verticals	4,803.27	4,598.53	4,444.24	18,432.16	
ă.	Total	9,913.85	9,263.65	8,321.14	35,658.08	
2	Less: Inter segment revenue	100		1,77 703	BEST BOX	
3	Net sales/Income from operations	9,913.85	9,263.65	8,321.14	35,658.08	
4	Segment results i.e., profit before tax, interest and depreciation and amortization		or short			
됐)	- 8FS1	1,049.05	1,054.46	724.59	3,598.15	
Fy.	- Healthcare & Life Sciences	899.43	781,93	637.09	2,900.18	
8	- Technology companies and Emerging Verticals	1,587,94	1,569,82	1,562.94	6,418,19	
91	Total	3,536.42	3,406.22	2,924,62	12,916.52	
5	Less:		977	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	DECEMBER 1	
	- Finance costs	14.16	11,68	18.50	63.32	
	- Other un-allocable expenses	2,514.09	2,557.31	2,108.87	9,653.55	
6	Un-allocable income	212.27	293.20	300.36	1,323,77	
7	Profit before tax	1,220.44	1,130.43	1,097.61	4,523.42	

101	E E AN UNITARIA DE LA CONTRACTOR DE LA C	As on				
8	Segment assets [Trade receivables (net)]	June 30, 2020 (Audited)	June 30, 2019 (Audited)	March 31, 2020 (Audited)		
	- BFSI	2,059.46	1,218.09	1,818.41		
-33	- Healthcare & Life Sciences	1,547.62	996.08	1,340.70		
102	- Technology companies and Emerging Verticals	3,134,89	2,518.01	2,762,85		
159,	Total allocable segment assets	6,741.97	4,732.18	5,921.96		
102	Unallocable assets	25,434.37	22,935.10	24,999.73		
831	Total assets	32,176.34	27,667.28	30,921.69		

Note for segment wise in information:
Operating segments are compensed of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how operating decision makers are the Chief Security of Chie

1 The audited condensed interim consolidated financial statements for the quarter ended June 30, 2020, have been taken on record by the Board of Directors at its meeting concluded on July 25, 2020 as recommended by the Audit Committee. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the

audited condensed interm consolidated financial statements.

The Group has considered the possible effects that may result from COVID-19 in the preparation of these condensed interm consolidated financial statements including the recommodify of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of appreciation these conditions consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and mojects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's condensed internation consolidated managed statements. The condensed internation consolidated managed statements are offer from that estimated as at the date of approved for buse condensed ordered consolidated managed statements.

3 During the quarter, there were 401 shareholders who were eliquible to rective aggregate amount of IRR 2,00,850 storates 2nd internation invitation for the Financial Year 2019-20 through

3 During the quarter, there were 641 Shareholders who were eligible to receive aggregate amount of JRR 2,00,855 towards 2nd interm Dividend for the Francial Year 2019 #20 through Dividend Warrants. However due to dockdom restrictions an account of COVID-18 padment, in the simpossible of the Group to make necessary arrangements. Therefore, miture interest of thins, the Group past the above dividend amount to these shareholders through Demand Orats.

4N. Frabath Stange and M. Extra Tutorioxia. Inforement Dividens of the Company resided at the 30th Annual General Hesting of the Company head on July 24, 2020.

5. Validat Instead, Evidand, the mickly corned subsidiary of the Company has been voluntariating disserved as £. June 24, 2020.

6. The University are requested for the factoristic product of the Group and Stock Exchanges for further disclaim.

6. Stock of the Company head on July 24, 2020.

6. Group's website https://www.persitians.com/investors.

6. Stock of the Amount of the Group and Stock Exchanges for further disclaim.

6. Stock of the Amount of the Group and Stock Exchanges for further disclaim.

6. Stock of the Amount of the Group and Stock Exchanges for further disclaim.

BSE Ltd: www.bseindia.com
 National Stock Exchange of India Ltd.: www.natindia.com

By order of Board of Directors of Persistent Systems Limited

Anand Deshpande Chairman and Managing Director