

NSE & BSE / 2020-21 / 08

April 23, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the appointment of Mr. Praveen Kadle as Additional Director (Independent Member)

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its meeting through Tele-conferencing held on April 23, 2020 appointed Mr. Praveen Kadle as Additional Director (Independent Member) of the Company with immediate effect. The Board recommended to seek approval of Members for appointing him as an Independent Director in the upcoming General Meeting of the Company.

A Brief Profile of Mr. Kadle is enclosed for your records.

Please note that, pursuant to our intimation dated April 23, 2020, the Board Meeting will continue on **Friday, April 24, 2020, Saturday, April 25, 2020 and Tuesday, May 5, 2020.**

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Brief Profile of Mr. Praveen Kadle:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Additional Director (Independent Member) of the Company.
2.	Date of appointment and term of appointment	<p>Date – April 23, 2020</p> <p>Term of appointment –</p> <p>Mr. Praveen Kadle has been appointed as an Additional Director (Independent Member) of the Company with effect from April 23, 2020. The Board has recommended to seek approval of Members for appointing Mr. Kadle as an Independent Director in the upcoming General Meeting of the Company.</p>
3.	Brief profile	<p>Mr. Praveen Kadle, is currently the non-executive Chairman of Tata Auto Comp Systems Limited. He is associated with the Tata group for more than 2 decades now.</p> <p>He is also a non-executive director of Tata Technologies Limited, a closely held company in the Tata Group.</p> <p>He has been working as an Honorary Trustee and Treasurer of CRY (Child Rights and You) for the last 14 years. CRY is the most respected social sector player in the area of Child Rights and is regularly consulted by Government and Semi-Government bodies in the area of Child Rights.</p>

		<p>Some of the major recognitions and awards won by Mr. Kadle are as follows:</p> <ul style="list-style-type: none"> - CFO of the year Award in the year 2004 & 2006 - Best CFO in Auto Sector in the year 2007 - Best CFO for the cost reduction in the year 2003 - Induction into CFO - Hall of Fame in 2008 - “Indian Business Leader of the Year” in 2015 by Horasis, a Global Leadership Institute - Best Indian CEO in financial Services Sector by Finance Asia in 2017 <p>Educational & Professional Qualifications of Mr. Kadle are as follows:</p> <ul style="list-style-type: none"> - Bachelor of Commerce with Honours from Bombay University, 1977, - Associate Member of the Institute of Chartered Accountants of India, 1981, - Member of the Institute of Cost and Works Accountants of India since 1981, - Professionally qualified Company Secretary from the Institute of Company Secretaries of India, 1983
4.	Disclosure of relationships between directors	The Director do not have any inter-se relationship with any other director.