

NSE & BSE / 2020-21 / 23

June 9, 2020

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
Bombay Stock Exchange Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir / Madam,

**Sub: Intimation of the re-appointment of Dr. Anand Deshpande as Managing Director of the Company**

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its meeting through Tele-conferencing held on June 9, 2020 approved re-appointment of Dr. Anand Deshpande (DIN: 00005721), Chairman and Managing Director of the Company as the Managing Director of the Company, whose term will expire at the ensuing Annual General Meeting. This re-appointment is subject to the approval of the Members in the ensuing Annual General Meeting.

The said re-appointment is for a period of 5 (Five) years i.e. up to the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company to be held on or before September 30, 2025 and will be liable to retire by rotation.

A Brief Profile of Dr. Deshpande is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl: As above

**Brief Profile of Dr. Anand Deshpande**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Managing Director
2.	Date of re-appointment and term of appointment	<p>Date of re-appointment – From the date of the ensuing Annual General Meeting i.e. July 24, 2020</p> <p>Term of appointment – Dr. Anand Deshpande (DIN: 00005721), to be re-appointed as the Managing Director of the Company for a period of 5 (Five) years i.e. up to the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company to be held on or before September 30, 2025 and will be liable to retire by rotation.</p> <p>This re-appointment is subject to the approval of the Members in the ensuing 30<sup>th</sup> Annual General Meeting.</p>
3.	Brief profile	<p>Dr. Anand Deshpande is the Founder, Chairman and Managing Director of Persistent Systems since its inception and is responsible for the overall leadership, strategy and management of the Company.</p> <p>He holds a B. Tech. (Hons.) in Computer Science and Engineering from the Indian Institute of Technology (IIT), Kharagpur, and a M.S. and Ph.D. in Computer Science from Indiana University, Bloomington, Indiana, USA.</p> <p>As a true technology visionary, Dr. Deshpande's strengths lie in identifying and investing in next-generation technologies and encouraging internal entrepreneurship to ensure that Persistent Systems stays at the forefront of technology innovation.</p>

		<p>Dr. Deshpande has been the driving force in growing Persistent Systems from its inception in 1990, to the publicly-traded global Company of today. He has been recognized by his alma mater, IIT Kharagpur, as a Distinguished Alumnus in 2012 and by the School of Informatics of Indiana University with the Career Achievement Award in 2007.</p> <p>Dr. Deshpande has served numerous positions at various professional and non-profit organizations viz. NASSCOM's Executive Council, ACM (Association for Computing Machinery) India, where he was the first President, SEAP (Software Exporters' Association of Pune) and Pune Chapter of CSI (Computer Society of India), CII's Pune Zonal Council and as a Trustee in the Computer History Museum.</p>
4.	Disclosure of relationships between directors	Dr. Deshpande do not have any inter-se relationship with any other director.
5.	Shareholding in the Company as on June 9, 2020	2,28,48,840 Shares (29.90%)