

NSE & BSE / 2020-21 / 78

November 03, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Related Party Transactions for the half year ended September 30, 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable regulations, if any, the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2020 are enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atrre

Amit Atrre
Company Secretary
ICSI Membership No. A20507

Encl: As above

Persistent Systems Limited**Significant related party transactions (excluding transactions with Key Management personnel and their relatives)****(In ₹ Million)**

	Name of the related party and nature of relationship	For the half year ended
		September 30, 2020
Donation given	Entity over which a key management personnel has significant influence	
	Persistent Foundation	105.00
		105.00

(ii) Significant outstanding balances @

	Name of the related party and nature of relationship	As at
		September 30, 2020
Advances given	Associate	
	Klisma e-Services Private Limited	0.81
	Total	0.81
Investments	Associate	
	Klisma e-Services Private Limited	0.05
	Total	0.05
Loans given	Associate	
	Klisma e-Services Private Limited	27.43
	Total	27.43

@ These balances are fully provided for.

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Persistent Systems Limited

Related party transactions

	Name of the related party and nature of relationship	<i>Rs Million</i>
		Half year ended September 30, 2020
Remuneration # (Salaries, bonus and contribution to PF, sitting fees, commission)	Key Management Personnel	
	Dr. Anand Deshpande	11.90
	Christopher O' Connor@	159.55
	Sunil Sapre	6.94
	Amit Atre	1.77
	Azlin Bin Ghazali	5.14
	Audrey Roslyn Reutens	2.64
	Arnaud Pierrel	7.08
	Bruno Orsier	5.50
	Thomas Klein	17.57
	Scott Pehrson	6.43
	Sandeep Kalra (including value of ESOP perquisites Rs. 46.66 million)	70.28
	Narasinha Upadhye	2.00
	R Venkateswaran	2.53
	Kolitha Ratwatte	3.50
	Daniel Seiler	7.93
	Beat Kach	6.47
	Steven Ward	5.14
	Simon Nicholas Llyod-Jenkins	4.78
	Steffen Drillich	4.99
	Independent directors:	
	Ms. Roshini Bakshi	0.94
	Dr. Pradeep Bhargava	1.06
	Dr. Anant Jhingran	0.86
	Mr. Thomas Kendra	0.83
	Mr. Prakash Telang	0.74
	Mr. Kiran Umrootkar	0.74
Dr. Deepak Phatak	0.83	
Mr. Guy Eiferman	0.85	
Mr. Praveen Kadle@@	0.86	
Relatives of Key Management Personnel		
Dr. Mukund Deshpande (represents value of perquisites for stock options)	2.87	
Total	342.70	
Donation given / provided for	Entity over which a key management personnel has significant influence	
	Persistent Foundation	105.00
		105.00

@ Mr. Christopher O' Connor has resigned wef August 9, 2020. Includes Rs. 19.85 million paid towards notice pay.

@@Mr. Praveen Kadle has been appointed as an independent director with effect from April 23, 2020.

The remuneration to the key managerial personnel does not include the provisions made for gratuity, long service awards and leave benefits, as they are determined on an actuarial basis for the Company as a whole. These transactions are disclosed at the weighted average exchange rates for the six months ended September 30, 2020.

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