

NSE & BSE / 2020-21 / 77

October 29, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Update on acquisition of Capiot Software Inc., USA
Ref: (i) Our earlier intimation regarding acquisition of Capiot Software Inc. USA vide letter no. NSE & BSE / 2020-21 / 67 dated October 15, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimation, we wish to inform you that the necessary customary closing conditions with respect to acquisition of Capiot Software Private Limited, India (wholly owned subsidiary of Capiot Software Inc.) have been met by Persistent Systems Limited on October 29, 2020. Consequently, Capiot Software Private Limited has become a Wholly Owned Subsidiary Company of Persistent Systems Limited with effect from October 29, 2020.

We also wish to inform you that customary conditions with respect to acquisition of Capiot Software Inc., USA are expected to be completed within next 3 (three) weeks. Accordingly, the Company will inform the closure of the full transaction to the stock exchanges in due course.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,

For **Persistent Systems Limited**

Amit Atre

Amit Atre

Company Secretary

ICSI Membership No. A20507

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLCO56696

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