

NSE & BSE / 2020-21 / 80  
November 7, 2020

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
Bombay Stock Exchange Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sirs/Madam,

**Sub: Update on acquisition of Capiot Software Inc., USA**

**Ref: Our earlier intimations regarding**

- 1. Acquisition of Capiot Software Inc. USA vide letter no. NSE & BSE / 2020-21 / 67 dated October 15, 2020 and;**
- 2. Update on Acquisition of Capiot Software Inc., USA vide letter no. NSE & BSE / 2020-21 / 77 dated October 29, 2020**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimations, we wish to inform you that the necessary customary closing conditions with respect to acquisition of Capiot Software Inc., USA have been met by Persistent Systems Inc., USA, a wholly owned subsidiary of Persistent Systems Limited on November 7, 2020 (IST). Consequently, Capiot Software Inc., USA has become a Wholly Owned Subsidiary Company of Persistent Systems Inc., USA with effect from November 7, 2020 (IST).

Consequent to the above, Capiot Software Pte Ltd, Singapore and Capiot Software Pty Ltd, Australia which are the subsidiary companies of Capiot Software Inc., USA have become step-down subsidiary companies of Persistent Systems Inc., USA as well.

With this, it is confirmed that all customary closing conditions as stated in the Share Purchase Agreement (SPA) for this acquisition have been met.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **Persistent Systems Limited**

*Amit Atre*

Amit Atre  
Company Secretary  
ICSI Membership No. A20507