

NSE & BSE / 2020-21 / 95
January 27, 2021

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation of the appointment of Mr. Sunil Sapre as an Additional Director of the Company

In terms of the Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the members of the Company, in its 28th Annual General Meeting held on July 27, 2018, had appointed Mr. Sunil Sapre as the Executive Director of the Company with effect from January 27, 2018, for a period of 3 (three) consecutive years for a term up to January 26, 2021. Accordingly, his term of appointment ended on January 26, 2021.

Further, please note that the Board at its meeting held on January 27, 2021, approved the appointment of Mr. Sunil Sapre (DIN: 06475949) as an Additional Director (Executive Member) of the Company for the period from January 27, 2021 till September 30, 2024 subject to the approval of the members at the ensuing General Meeting.

A Brief Profile of Mr. Sapre is enclosed as an Annexure to this letter.

Please note that, pursuant to our intimation dated January 19, 2021, the Board Meeting will continue on Thursday, January 28, 2021 and Friday, January 29, 2021 for other agenda items.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Brief Profile of Mr. Sunil Sapre:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Executive Member) of the Company.
2.	Date of appointment and term of appointment	<p>Date: January 27, 2021</p> <p>Term of Appointment:</p> <p>Mr. Sunil Sapre has been appointed as an Additional Director (Executive Member) of the Company with effect from January 27, 2021 till September 30, 2024.</p> <p>The Board has recommended to seek approval of the Members for appointing Mr. Sapre as an Executive Director in the upcoming General Meeting of the Company.</p>
3.	Brief profile	<p>Mr. Sunil Sapre has been the Chief Financial Officer (CFO) at Persistent since December 1, 2015 and Executive Director on the Board since January 27, 2018.</p> <p>As Chief Financial Officer of the Company, Mr. Sapre is responsible for the treasury, financial reporting, taxation and internal controls at Persistent Systems. He also oversees People function in the Company.</p> <p>Prior to joining Persistent in June 2015, Sunil has had over 25 years of experience in the areas of corporate finance, international and domestic taxation and management accounting. He has worked with L&T Group in various functions and his most recent role was with L&T Infotech where he was the head of finance and accounts for global operations.</p> <p>He holds a bachelor's degree in Commerce and is a member of the Institute of Chartered Accountants of India.</p>
4.	Disclosure of relationships between directors	The Director do not have any inter-se relationship with any other director.
5.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board;	Nil
6.	Shareholding in the Company	4,600 Equity Shares of INR 10 each held jointly with spouse