

NSE & BSE / 2021-22 / 89

October 5, 2021

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sirs/Madam,

**Sub: Update on acquisition of Software Corporation International and its affiliate Fusion360 LLC by Persistent Systems Inc., USA**

**Ref: Our earlier intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. NSE & BSE / 2021-22 / 86 dated September 29, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimation, we wish to inform you that the necessary customary closing conditions with respect to acquisition of Software Corporation International ("Software Corporation") and its affiliate Fusion360 LLC ("Fusion360") USA, have been met on October 5, 2021. Consequently, Software Corporation and Fusion 360, have become Wholly Owned Subsidiary Companies of Persistent Systems Inc., USA, a wholly owned subsidiary of Persistent Systems Limited, with effect from October 5, 2021.

We hereby confirm that the acquisition(s) as mentioned in above referred intimation has now been completed.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
**For Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No. A20507