

NSE & BSE / 2021-22 / 101

November 18, 2021

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sirs/Madam,

**Sub: Update on business acquisition of Shree Infosoft Pvt. Ltd., by Persistent Systems Limited and assets acquisition of Shree Partners LLC, USA, Parent Company of Shree Infosoft by Persistent Systems Inc. USA.**

**Ref: Our earlier intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. NSE & BSE / 2021-22 / 86 dated September 29, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimation, we wish to inform you that the necessary customary closing conditions with respect to the business acquisition of Shree Infosoft Pvt. Ltd., ('Shree Infosoft') by Persistent Systems Limited ('Persistent') and the assets acquisition of Shree Partners LLC, USA, ('Shree Partners') Parent Company of Shree Infosoft, by Persistent Systems Inc. USA, a wholly owned subsidiary of Persistent, have been met on November 18, 2021.

We hereby confirm that the business and assets acquisition(s) as mentioned in above-referred intimation has now been completed.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No. A20507