

NSE & BSE / 2021-22 / 136

March 1, 2022

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Update on the asset / equity acquisition of Data Glove IT Solutions Private Limited and its affiliate entities

Ref: Our earlier intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. NSE & BSE / 2021-22 / 129 dated February 10, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above referred intimation, we wish to inform you that the necessary customary closing conditions with respect to the asset acquisition of Data Glove IT Solutions Private Limited, India, by Persistent Systems Limited ('the Company'), asset acquisitions of Data Glove Inc., USA and its affiliate entities based out of Australia, UK, Canada and Singapore by the wholly owned and step-down subsidiaries of the Company and equity acquisition of Data Glove IT Solutions Limitada, Data Glove's subsidiary in Costa Rica by Persistent Systems Germany GmbH a wholly owned subsidiary of the Company, have been met or waived on March 1, 2022.

We hereby confirm that the abovementioned asset acquisitions have now been completed. Also, consequent to the equity acquisition, Data Glove IT Solutions Limitada, Costa Rica has become a step-down subsidiary of the Company.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No. A20507