

NSE & BSE / 2022-23 / 118

October 20, 2022

The Manager Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager Corporate Services, Bombay Stock Exchange Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Related Party Transactions for the half-year ended September 30, 2022

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable regulations, if any, the disclosures of related party transactions on a consolidated basis for the half-year ended September 30, 2022, are enclosed for your records.

Request you to note, the details in XBRL format have been submitted to both stock exchanges on October 19, 2022, at 1845 HRS IST.

Please acknowledge the receipt.

Thanking you,

Yours sincerely, For **Persistent Systems Limited**

Amit Atre Company Secretary ICSI Membership No. A20507

Encl: As above

Sr No.	Details of the party (listed entity /subsidiary) entering into the	Details	of the counterparty	Type of related party transaction	Details of other related party transaction	Value of the	Remarks on	Value of transactio	In case monies		In case any				Details of the loans, inter-				
	transaction					related party	approval by audit	n during the	are due to either		financial indebted				corporate deposits,				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			party	by audit	tie	Opening balance	Closing balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Details of other indebted ness	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Persistent Systems Limited		Key management personnel of entity or parent	Dividend paid		251.47	YES	251.47	0	0									
2	Persistent Systems Limited	Dr. Anand Deshpande, Chairman and Managing Director	Promoters, Key Managerial Personnel	Any other transaction	Short term employee benefits	17.58	YES	17.58	0	0									
3	Persistent Systems Limited	Mr Sandeep Kalra, Executive Director and Chief Executive Officer	Key Managerial Personnel	Dividend paid		1.74	YES	1.74	0	0								ļ	
4	Persistent Systems Limited	Mr Sandeep Kalra, Executive Director and Chief Executive Officer Mr. Sunil Sapre, Executive Director	Key Managerial Personnel	Any other transaction	Short term employee benefits	67.91	YES	67.91	0	a									
5	Persistent Systems Limited	and Chief Financial Officer Mr. Sunil Sapre, Executive Director	Key Managerial Personnel	Any other transaction	Share based payments	82.77	YES	82.77	0	0									-
6	Persistent Systems Limited	and Chief Financial Officer Mr. Sunil Sapre, Executive Director	Key Managerial Personnel	Dividend paid		0.83	YES	0.83	0	0									
7 8	Persistent Systems Limited Persistent Systems Limited	and Chief Financial Officer Mr. Amit Atre, Company Secretary	Key Managerial Personnel	Any other transaction Dividend paid	Short term employee benefits	9.44		9.44 0.01	_	0									
9	Persistent Systems Limited Persistent Systems Limited		Key Managerial Personnel Key Managerial Personnel		Short term employee benefits	0.01 2.22		2.22											
	Persistent Systems Malaysia Sdn. Bhd. Persistent Systems Germany GmbH		Key Managerial Personnel (Subsidiary) Key Managerial Personnel (Subsidiary)		Short term employee benefits Key Managerial Personnel (Subsidiary)	5.98 9.51		5.98 9.51	0	0									
12	Persistent Systems France SAS		Key Managerial Personnel (Subsidiary)		Short term employee benefits	8.1		8.1	0	0									
	Persistent Systems S.R.L.	Mr. Rajasekar Sukumar, Director	Key Managerial Personnel (Subsidiary)		Short term employee benefits	11.04		11.04											
	Youperience Limited Persistent Systems France SAS	Mr. Steven Ward, Director Mr. Bruno Orsier, Director	Key Managerial Personnel (Subsidiary) Key Managerial Personnel (Subsidiary)		Short term employee benefits Short term employee benefits	9.09 6.16		9.09 6.16		_								,	
16	Persistent Systems, Inc., USA	Mr. Thomas Klein, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	26.05	YES	26.05	0	_									
17	Persistent Systems Limited	Ms. Avani Davda	Independent Director	Dividend paid		2.28		2.28											
	Persistent Systems Limited Persistent Systems Limited	Mr. Arvind Goel Dr. Mukund Deshpande	Independent Director Promoter Group	Dividend paid Dividend paid		1.21		1.21	0										
	Youperience Limited	Mr. Simon Nicholas Llyod-Jenkins, Director	Key Managerial Personnel (Subsidiary)		Short term employee benefits		YES	8.2	0	C									
21	Persistent Systems Switzerland AG (Formerly known as PARX Werk AG) Persistent Systems Switzerland AG	Mr. Beat Kach, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	7.5	YES	7.5	0	0									
22		Mr. Daniel Seiler, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	10.38	YES	10.38	0	0									
	Capiot Software Private Limited		Key Managerial Personnel (Subsidiary)		Short term employee benefits	4.62		4.62	_	-									
24 25	Capiot Software Private Limited Persistent Systems Limited	Mr. Hitesh Salla, Director Mrs. Sulabha Suresh Deshpande	Key Managerial Personnel (Subsidiary) Promoter Group	Any other transaction Dividend paid	Short term employee benefits	3.49 0.07		3.49 0.07		_									-
	Persistent Systems Limited		Independent Director		Sitting fees & Commision	2.23		2.23											
27	Persistent Systems Limited	Mr. Pradeep Bhargava	Independent Director	Dividend paid		0.13	YES	0.13	0	0									
	Persistent Systems Limited	Mr. Pradeep Bhargava	Independent Director		Sitting fees & Commision	1.55		1.55		_									
29 30	Persistent Systems Limited Persistent Systems Limited	Dr. Anant Jhingran Mr. Thomas Kendra	Independent Director Independent Director		Sitting fees & Commision Sitting fees & Commision	2.13 1.4		2.13 1.4		_									
	Persistent Systems Limited	Mr. Deepak Phatak	Independent Director		Sitting fees & Commission	2.3	YES	2.3		_									
	Persistent Systems Limited	Mr. Guy Eiferman	Independent Director	Any other transaction	Sitting fees & Commission	1.4	YES	1.4		0	-								
33	Persistent Systems Limited Persistent Systems Limited	Mr. Praveen Kadle Mr. Arul Deshpande	Independent Director Promoter Group	Any other transaction Dividend paid	Sitting fees & Commision	2.48 0.11		2.48 0.11	_	_	_								
35	Persistent Systems Limited Persistent Systems Limited	Mr. Arul Deshpande	Promoter Group		Short term employee benefits	3.78	YES	3.78	0	0									
36	Persistent Systems Limited	Mr. Suresh Deshpande	Promoters	Dividend paid		0.06	YES	0.06	0										
	Persistent Systems Limited Persistent Systems Limited	Mrs. Sonali Anand Deshpande Mrs. Chitra Buzruk	Promoter Group	Dividend paid		1.23		1.23											
38	Persistent Systems Limited Persistent Systems Limited		Promoter Group Key Managerial Personnel (Subsidiary)	Dividend paid Any other transaction	Short term employee benefits	5.16 2.55		5.16 2.55	0										
	Persistent Systems Limited		Key Managerial Personnel (Subsidiary)		Share based payments	0.66		0.66		0									
41	Persistent Systems Limited Persistent Systems Limited	Mr. Sachin Dewasthalee Mr. Sachin Dewasthalee	Key Managerial Personnel (Subsidiary) Key Managerial Personnel (Subsidiary)	Any other transaction Any other transaction	Short term employee benefits	3.62 9.79		3.62 9.79											-
43	Persistent Systems Lanka (Private) Limited	Mr. R Venkateswaran	Key Managerial Personnel (Subsidiary)		Short term employee benefits	4.94		4.94		0									
44	Persistent Systems Lanka (Private) Limited	Mr. R Venkateswaran	Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	29.61		29.61	0	0									
45	Persistent Systems Limited	Mr. Sameer Dixit Mr. Sameer Dixit	Key Managerial Personnel (Subsidiary)		Short term employee benefits	4.8		4.8		_	_								
	Persistent Systems Limited Persistent Systems Limited	Dr. Ambuj Goyal	Key Managerial Personnel (Subsidiary) Independent Director	Any other transaction Dividend paid	Share based payments	21.77 1.21		21.77 1.21										!	
48	Capiot Software Inc.	Mr. Vasudeva Anumukonda	Key Managerial Personnel (Subsidiary)		Short term employee benefits	18.25		18.25	_	_									
49	Software Corporation International		Key Managerial Personnel (Subsidiary)		Short term employee benefits	10.84		10.84	0	0									

Sr No.	Details of the party (listed entity	Details of the counterparty		Type of related party	Details of other related party	Value of	Remarks	Value of	In case		In case				Details of the				
	/subsidiary) entering into the			transaction	transaction	the	on	transactio	monies		any				loans, inter-				
	transaction					related	approval	n during	are due		financial				corporate				
						party	by audit	the	to either		indebted				deposits,				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Details of other indebted ness	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	Persistent Systems Mexico, S.A. de																		
50			Key Managerial Personnel (Subsidiary)		Short term employee benefits	7.51		7.51		0									
51	Fusion360 LLC		Key Managerial Personnel (Subsidiary)		Short term employee benefits	45.93		45.93		0									
52			Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	6.41		6.41		0									
53	Capiot Software Pty Ltd	Mr. Abilash Mohan	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	7.04	YES	7.04	0	0									
54	Persistent Systems Limited	Mr Sandeep Kalra, Executive Director and Chief Executive Officer	Key Managerial Personnel	Any other transaction	Share based payments	476.01	YES	476.01	0	0									
55	Persistent Systems Limited	Mr. Dan'l Lewin	Independent Director	Dividend paid		1.18	YES	1.18	0	0									
56	Data Glove IT Solutions Limitada	Rajiv Korpal	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	24.64		24.64		0									
57	Data Glove IT Solutions Limitada	Rahul Bajaj	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	25.29	YES	25.29	0	0									
58	Data Glove IT Solutions Limitada	Vanessa Hernandez Carrera	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	1.44	YES	1.44	0	0									
59	MediaAgility UK Ltd	Nilesh Chavda	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	6	YES	6	0	0									
60	MediaAgility Inc.	Rajesh Abhyankar	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	25.36	YES	25.36	0	0									
61	MediaAgility S de RL de CV	Abhay Sathe	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	13.66	YES	13.66	0	0									
62	Mediaagility India Private Limited	Kamal Puri	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	128.94	YES	128.94	0	0									
63	Mediaagility India Private Limited	Mr. Nirdesh Kumar Chahal	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	5.01	YES	5.01	0	0									
64	Mediaagility India Private Limited	Mr. Manish Khattar	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	2.44	YES	2.44	0	0									