

NSE & BSE / 2022-23 / 19

April 29, 2022

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sirs/Madam,

**Sub: Update on the acquisition of Mediaagility India Private Limited by Persistent Systems Limited**

**Ref: Our earlier intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. NSE & BSE / 2021-22 / 140 dated March 14, 2022**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above-referred intimation, we wish to inform you that the necessary customary closing conditions with respect to the acquisition of MediaAgility India Private Limited, have been met or waived on April 29, 2022. Consequently, MediaAgility India Private Limited has become a Wholly Owned Subsidiary of Persistent Systems Limited with effect from April 29, 2022.

Further, please note that the acquisition(s) of MediaAgility Inc. and its subsidiaries in the UK, Mexico, and Singapore is under process and the Company will inform the closure of the said transaction to the Stock Exchanges as soon as the customary closing conditions are satisfied or waived.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
**For Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No. A20507