

NSE & BSE / 2022-23 / 75

July 21, 2022

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub.: Announcement of the result of remote e-voting, e-voting conducted at the time of the 32<sup>nd</sup> Annual General Meeting (AGM), and voting through ballot paper at the AGM held at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.**

**Ref.: 1. Our letter bearing no. NSE & BSE / 2022-23 / 70 dated July 19, 2022, for submission of proceedings of the 32<sup>nd</sup> AGM held on July 19, 2022**  
**2. Our letter bearing no. NSE & BSE / 2022-23 / 74 dated July 21, 2022, for submission of the Scrutinizers Report**

With reference to our abovementioned letters, Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular issued by the SEBI dated November 4, 2015, please find attached the detailed report on the votes cast by the Members through remote e-voting, e-voting conducted at the time of the AGM and voting through ballot paper as **Annexure 1.**

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507  
Encl.: As above

## Persistent Systems Limited

### Annexure 1

Format for Voting Results			
Date of the Annual General Meeting		July 19, 2022	
Total number of shareholders on record date / cut-off date i.e. July 12, 2022		197,025	
No. of shareholders present in the meeting either in person or through proxy	Promoters and Promoter Group	Public	
		In Person	Through Proxy
	3	70	0
No. of Shareholders attended the meeting through Video Conferencing ('VC')	Promoters and Promoter Group	Public	
		46	

Persistent Systems Limited								
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Unconsolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, Reports of the Board of Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29278393	82.6316	29278393	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29278393</b>	<b>82.6316</b>	<b>29278393</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	17100594	3367267	19.6909	3349155	18112	99.4621	0.5379
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367267</b>	<b>19.6909</b>	<b>3349155</b>	<b>18112</b>	<b>99.4621</b>	<b>0.5379</b>
<b>Total</b>		<b>76425000</b>	<b>56526045</b>	<b>73.9628</b>	<b>56507933</b>	<b>18112</b>	<b>99.9680</b>	<b>0.0320</b>

Persistent Systems Limited								
Resolution Required : (Ordinary)			2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29278393	82.6316	29278393	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29278393</b>	<b>82.6316</b>	<b>29278393</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	17100594	3367267	19.6909	3349202	18065	99.4635	0.5365
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367267</b>	<b>19.6909</b>	<b>3349202</b>	<b>18065</b>	<b>99.4635</b>	<b>0.5365</b>
<b>Total</b>		<b>76425000</b>	<b>56526045</b>	<b>73.9628</b>	<b>56507980</b>	<b>18065</b>	<b>99.9680</b>	<b>0.0320</b>

Persistent Systems Limited								
Resolution Required : (Ordinary)			3 - To confirm the payment of the Interim Dividend of Rs 20 per equity share of Rs 10 each and to approve the payment of a Final Dividend of Rs 11 per equity share of Rs 10 each recommended for the Financial Year 2021-22					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29389540	82.9453	29389540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29389540</b>	<b>82.9453</b>	<b>29389540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	17100594	3367265	19.6909	3349200	18065	99.4635	0.5365
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367265</b>	<b>19.6909</b>	<b>3349200</b>	<b>18065</b>	<b>99.4635</b>	<b>0.5365</b>
<b>Total</b>		<b>76425000</b>	<b>56637190</b>	<b>74.1082</b>	<b>56619125</b>	<b>18065</b>	<b>99.9681</b>	<b>0.0319</b>

Persistent Systems Limited								
Resolution Required : (Ordinary)			4 - To resolve not to fill the vacancy caused by the retirement of Mr. Thomas Kendra, California, USA (DIN: 07406678), Non-Executive Non-Independent Director, who retires by rotation, but does not seek re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29389540	82.9453	29389540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29389540</b>	<b>82.9453</b>	<b>29389540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	17100594	3367223	19.6907	3348408	18815	99.4412	0.5588
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367223</b>	<b>19.6907</b>	<b>3348408</b>	<b>18815</b>	<b>99.4412</b>	<b>0.5588</b>
<b>Total</b>		<b>76425000</b>	<b>56637148</b>	<b>74.1081</b>	<b>56618333</b>	<b>18815</b>	<b>99.9668</b>	<b>0.0332</b>

Persistent Systems Limited								
Resolution Required : (Special)			5 - To appoint Ms. Avani Davda, Mumbai, India (DIN: 07504739) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from December 28, 2021, to December 27, 2026					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29366900	82.8814	29245460	121440	99.5865	0.4135
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29366900</b>	<b>82.8814</b>	<b>29245460</b>	<b>121440</b>	<b>99.5865</b>	<b>0.4135</b>
Public Non Institutions	E-Voting	17100594	3367206	19.6906	3349029	18177	99.4602	0.5398
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367206</b>	<b>19.6906</b>	<b>3349029</b>	<b>18177</b>	<b>99.4602</b>	<b>0.5398</b>
<b>Total</b>		<b>76425000</b>	<b>56614491</b>	<b>74.0785</b>	<b>56474874</b>	<b>139617</b>	<b>99.7534</b>	<b>0.2466</b>

Persistent Systems Limited								
Resolution Required : (Special)			6 - To appoint Mr. Arvind Goel, Pune, India (DIN: 02300813) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 7, 2022, to June 6, 2027					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29366900	82.8814	29339408	27492	99.9064	0.0936
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29366900</b>	<b>82.8814</b>	<b>29339408</b>	<b>27492</b>	<b>99.9064</b>	<b>0.0936</b>
Public Non Institutions	E-Voting	17100594	3367223	19.6907	3349036	18187	99.4599	0.5401
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367223</b>	<b>19.6907</b>	<b>3349036</b>	<b>18187</b>	<b>99.4599</b>	<b>0.5401</b>
<b>Total</b>		<b>76425000</b>	<b>56614508</b>	<b>74.0785</b>	<b>56568829</b>	<b>45679</b>	<b>99.9193</b>	<b>0.0807</b>



Persistent Systems Limited								
Resolution Required : (Special)			7 - To appoint Dr. Ambuj Goyal, New York, USA (DIN: 09631525) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 7, 2022, to June 6, 2027					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29366900	82.8814	29339408	27492	99.9064	0.0936
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29366900</b>	<b>82.8814</b>	<b>29339408</b>	<b>27492</b>	<b>99.9064</b>	<b>0.0936</b>
Public Non Institutions	E-Voting	17100594	3367223	19.6907	3349030	18193	99.4597	0.5403
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367223</b>	<b>19.6907</b>	<b>3349030</b>	<b>18193</b>	<b>99.4597</b>	<b>0.5403</b>
<b>Total</b>		<b>76425000</b>	<b>56614508</b>	<b>74.0785</b>	<b>56568823</b>	<b>45685</b>	<b>99.9193</b>	<b>0.0807</b>

Persistent Systems Limited								
Resolution Required : (Special)			8 - To appoint Mr. Dan'l Lewin, California, USA (DIN: 09631526) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 10, 2022, to June 9, 2027					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29366900	82.8814	29339408	27492	99.9064	0.0936
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29366900</b>	<b>82.8814</b>	<b>29339408</b>	<b>27492</b>	<b>99.9064</b>	<b>0.0936</b>
Public Non Institutions	E-Voting	17100594	3367223	19.6907	3348994	18229	99.4586	0.5414
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3367223</b>	<b>19.6907</b>	<b>3348994</b>	<b>18229</b>	<b>99.4586</b>	<b>0.5414</b>
<b>Total</b>		<b>76425000</b>	<b>56614508</b>	<b>74.0785</b>	<b>56568787</b>	<b>45721</b>	<b>99.9192</b>	<b>0.0808</b>

Persistent Systems Limited								
Resolution Required : (Ordinary)			9 - To appoint Mr. Sandeep Kalra, New Jersey, USA and Pune, India (DIN: 02506494) as an Executive Director of the Company liable to retire by rotation, to hold the office with effect from June 11, 2022, till September 30, 2025, subject to the approval of the Central Government					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	23891965	23880385	99.9515	23880385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23880385</b>	<b>99.9515</b>	<b>23880385</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35432441	29346837	82.8248	19074440	10272397	64.9966	35.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29346837</b>	<b>82.8248</b>	<b>19074440</b>	<b>10272397</b>	<b>64.9966</b>	<b>35.0034</b>
Public Non Institutions	E-Voting	17100594	3209123	18.7661	3190829	18294	99.4299	0.5701
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3209123</b>	<b>18.7661</b>	<b>3190829</b>	<b>18294</b>	<b>99.4299</b>	<b>0.5701</b>
<b>Total</b>		<b>76425000</b>	<b>56436345</b>	<b>73.8454</b>	<b>46145654</b>	<b>10290691</b>	<b>81.7658</b>	<b>18.2342</b>