

NSE & BSE / 2022-23 / 43

June 7, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the Resignation of Mr. Guy Eiferman, Independent Director (DIN: 08101854) with effect from closing hours of the date of the Annual General Meeting ('AGM') scheduled to be held on July 19, 2022

In terms of the Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Guy Eiferman, Independent Director (DIN: 08101854) of the Company through a letter dated June 7, 2022, has tendered his resignation effective from closing hours of the date of the ensuing AGM scheduled to be held on July 19, 2022.

In his above-mentioned communication, he has also informed that the resignation is due to his personal reasons and has confirmed that there are no material reasons for his resignation other than the reason mentioned above.

The above-mentioned letter dated June 7, 2022, along with details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure for your records.

The Board has noted and accepted the resignation and thanked Mr. Eiferman for his contribution to the Company and wished him the best for his future endeavors.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Resignation of Mr. Guy Eiferman as an independent Director of the Company
2.	Date of Resignation	Date – July 19, 2022 (IST) Mr. Guy Eiferman, Independent Director (DIN: 08101854) has resigned with effect from closing hours of the date of the ensuing Annual General Meeting scheduled to be held on July 19, 2022.
3.	Disclosure of relationships between directors	Mr. Eiferman does not have any inter-se relationship with any other director.
4.	Names of listed entities in which the The person also holds the directorship and the membership of Committees of the board.	Mr. Eiferman is a member of the Nomination and Remuneration Committee and Investment Committee of the Board of Directors of the Company. Apart from this, Mr. Eiferman does not hold directorship in any other Indian listed entity.
5.	Shareholding in the Company	Nil

Guy Patrick Maurice Eiferman
12 Rue Portefoin, 75003 Paris, France

Date: June 7, 2022

Dr. Anand Deshpande
Chairman of the Board of Directors
Persistent Systems Limited
'Bhageerath', 402 Senapati Bapat Road,
Pune 411 016, India

Dear Anand,

Sub.: Tendering my resignation from the Board position effective from the end of the ensuing Annual General Meeting of Persistent Systems Limited (the 'Company')

I recollect the date of April 24, 2018, when I was appointed as the Independent Director on the Board of Directors of this esteemed Company. Today, after almost 4 years, I must say this was a wonderful journey as the Board Member with you all.

As I look ahead, I realize that with the increased time commitments for my other professional assignments and personal activities, I am afraid I will not be able to contribute as much as I would like to the Persistent Board. Therefore, I propose to step down from the Board of Directors to focus on my other commitments.

Hence, I am tendering my resignation effective from the end of the ensuing Annual General Meeting of the Company scheduled to be held on Tuesday, July 19, 2022.

I emphasize that this is a personal decision and that there are no material reasons behind my resignation from the Board.

Thank you for inviting me to be part of the Board. I really enjoyed being part of the Board and I am glad to see the continued success of the Company under Sandeep's able leadership.

Sincerely,



Guy Patrick Maurice Eiferman
(DIN: 08101854)