

NSE & BSE / 2023-24 / 014

April 25, 2023

The Manager Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager Corporate Services, BSE Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Related Party Transactions for the half-year ended as of March 31, 2023

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable regulations, if any, the disclosures of related party transactions on a consolidated basis for the half-year ended March 31, 2023, are enclosed for your records.

Request you to note, the details in XBRL format have been submitted to both stock exchanges on April 25, 2023, by 0359 HRS IST.

Please acknowledge the receipt.

Thanking you,

Yours sincerely, For **Persistent Systems Limited**

Amit Atre Company Secretary ICSI Membership No. A20507

Encl: As above

Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	either party as	iles are due to s a result of the saction	In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments				er- Details of the loans, inter-corporate deposits, advances or investments					
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fund will be utilised by the ultima recipient of funds (endusage	
1 Persistent Systems Limited	Dr. Anand Deshpande, Chairman and Managing Director	Key management personnel of entity or parent	Dividend paid		640.41	Yes	640.41												
2 Persistent Systems Limited	Dr. Anand Deshpande, Chairman and Managing Director	Key management personnel of entity or parent	Any other transaction	Short term employee benefits	18.82	Yes	18.82												
3 Persistent Systems Limited	Mr. Sandeep Kalra, Executive Director and Chief	Key management personnel	Dividend paid		1.68	Yes	1.68		-										
4 Persistent Systems Limited	Executive Officer Mr. Sandeep Kalra, Executive Director and Chief	Key management personnel	Any other transaction	Short term employee benefits	72.64	Yes	72.64		-										
	Executive Officer Mr. Sunil Sapre, Executive Director and Chief	Key management personnel	Dividend paid		0.33	Yes	0.33												
	Financial Officer	Key management personnel	Any other transaction	Short term employee benefits	9.97	Yes	9.97												
	Financial Officer	Key management personnel	Dividend paid		0.07	Yes	0.07												
		Key management personnel Key management personnel	Any other transaction	Short term employee benefits	2.56	Yes	2.56												
		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	6.31	Yes	6.31												
10 Persistent Systems Germany GmbH	Mr. Christian Bucholdt, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	9.12	Yes	9.12												
		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	7.83	Yes	7.83	-											
		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	28.53	Yes	28.53	-											
·		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	10.90	Yes	10.90												
14 Persistent Systems France SAS	Mr. Bruno Orsier, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	6.03	Yes	6.03												
15 Persistent Systems, Inc., USA	Mr. Thomas Klein, Director	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	26.32	Yes	26.32												
16 Persistent Systems Limited	Ms. Avani Davda	Independent Director	Dividend paid	+	2.45	Yes	2.45											1	
17 Persistent Systems Limited	Mr. Arvind Goel	Independent Director	Dividend paid		2.25	Yes	2.25		-										
18 Persistent Systems Limited	Dr. Mukund Deshpande	Promoter Group	Dividend paid		6.80	Yes	6.80												
19 Persistent Systems Limited	Mr. Simon Nicholas Llyod-Jenkins	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	9.99	Yes	9.99	-	-										
20 Persistent Systems Switzerland AG (Formerly known as	Mr. Beat Kach	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	8.34	Yes	8.34	-	-										
PARX Werk AG) 21 Persistent Systems Switzerland AG (Formerly known as PARX Werk AG)	Mr. Daniel Seiler	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	10.00	Yes	10.00	-	-										
22 Capiot Software Private Limited	Mr. Sameer Bendre	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	13.29	Yes	13.29	-	-										
23 Capiot Software Private Limited	Mr. Hitesh Salla	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	4.46	Yes	4.46	-	-										
24 Persistent Systems Limited	Mrs. Sulabha Suresh Deshpande	Promoter Group	Dividend paid		0.01	Yes	0.01	-	-										
25 Persistent Systems Limited	Ms. Roshini Bakshi	Independent Director	Any other transaction	Sitting fees and Commission	2.40	Yes	2.40	-	-										
	Mr. Pradeep Bhargava	Independent Director	Dividend paid		0.34	Yes	0.34	-	-										
27 Persistent Systems Limited	Mr. Anand Jingran	Independent Director	Any other transaction	Sitting fees and Commission	0.59	Yes	0.59	-	-										
	Mr. Deepak Phatak	Independent Director	Any other transaction	Sitting fees and Commission	2.10	Yes	2.10	-	-										
29 Persistent Systems Limited	Mr. Praveen Kadle	Independent Director	Any other transaction	Sitting fees and Commission	2.55	Yes	2.55	-	-										
	Mr. Arul Deshpande	Promoter Group	Dividend paid		0.28	Yes	0.28	-	-										
	Mr. Arul Deshpande	Promoter Group	Any other transaction	Sitting fees and Commission	1.53	Yes	1.53	-	-										
	Mr. Suresh Deshpande	Promoter Group	Dividend paid		0.01	Yes	0.01	-	-										
33 Persistent Systems Limited 34 Persistent Systems Limited	Mrs. Sonali Anand Deshpande Mrs. Chitra Buzruk	Promoter Group Promoter Group	Dividend paid Dividend paid		3.14	Yes	13.15		-										
		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	2 20	Yes	2 20		-										
		Key Managerial Personnel (Subsidiary) Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	3.95	Yes	3.95	-											
		Key management personnel	Any other transaction	Share based payments	4.66	Yes	4.66		- 1										
38 Persistent Systems, Inc., USA		Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	41.45	Yes	41.45												
39 Persistent Systems Limited	Mr. Simon Nicholas Llyod-Jenkins	Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	11.91	Yes	11.91												
	Mr. R Venkateswaran	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	4.98	Yes	4.98												
	Mr. R Venkateswaran	Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	31.47	Yes	31.47	-											
		Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	5.31	Yes	5.31												
43 Persistent Systems Limited	Mr. Sameer Dixit	Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	9.08	Yes	9.08												
44 Persistent Systems Limited	Dr. Ambuj Goyal	Independent Director	Dividend paid	+	2.20	Yes	2.20											1	
45 Capiot Software Inc.	Mr. Vasudeva Anumukonda	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	15.50	Yes	15.50												
46 Capiot Software Inc.	Mr. Vasudeva Anumukonda	Key Managerial Personnel (Subsidiary)	Any other transaction	Share based payments	1.44	Yes	1.44												
47 Software Corporation International	Mr. D. Keith Sides	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	11.56	Yes	11.56												
48 Persistent Systems Mexico, S.A. de C.V.	Ms. Guadalupe Torres	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	2.64	Yes	2.64												
49 Fusion360 LLC	Mr. Eric Massenburg	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	47.99	Yes	47.99												
50 Persistent Systems S.R.L.	Mr. Brijesh Chandel	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	59.43	Yes	59.43												
51 Capiot Software Pty Ltd	Mr. Abilash Mohan	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	7.29	Yes	7.29												
52 Persistent Systems Limited	Mr. Dan'i Lewin	Independent Director	Dividend paid		2.05	Yes	2.05												
	Mr. Rajiv Korpal	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	22.23	Yes	22.23												
54 Data Glove IT Solutions Limitada	Mr. Rahul Bajai	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	22.98	Yes	22.98												

55 Data Glove IT Solutions Limitada	Ms. Vanessa Hernandez Carrera	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	2.76	Yes	2.76	-	-				
56 Mediaagility India Private Limited	Mr. Manish Khattar	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	8.72	Yes	8.72		-				
57 Persistent Systems Lanka (Private) Limited	Mr. Nadarajan Surendren	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	3.05	Yes	3.05		-				
58 Persistent Systems Malaysia Sdn. Bhd.	Ms. Audrey Reutens	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	1.68	Yes	1.68		-				
59 Persistent Systems Malaysia Sdn. Bhd.	Mr. John Ryan	Key Managerial Personnel (Subsidiary)	Any other transaction	Sitting fees and Commission	2.35	Yes	2.35		-				
60 Persistent Systems Limited	Mr. Aditya Pathak	Relative of Director	Dividend paid		1.13	Yes	1.13		-				
61 Persistent Systems Limited	Mrs. Asha Sapre	Relative of Director	Dividend paid		1.66	Yes	1.66		-				
62 Persistent Systems Limited	Ms. Roshini Bakshi	Independent Director	Dividend paid		0.20	Yes	0.20						
63 Capiot Software Inc	Mr. Anil Kshirsagar	Key Managerial Personnel (Subsidiary)	Any other transaction	Earnout payment	10.78	Yes	10.78		-				
64 Persistent Systems Limited	Mr. Sunil Sapre, Executive Director and Chief Financial Officer	Key management personnel	Any other transaction	Other payment	0.30	Yes	0.30		-				
65 Persistent Systems Limited	Mrs. Asha Sapre	Relative of Director	Any other transaction	Other payment	0.30	Yes	0.30		-				
66 MediaAgility UK Ltd	Mr. Nilesh Chavda	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	5.06	Yes	5.06						
67 Mediaagility India Private Limited	Mr. Nirdesh Kumar Chahal	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	1.22	Yes	1.22		-				
68 Mediaagility India Private Limited	Mr. Shekhar Patankar	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	1.12	Yes	1.12		-				
69 Mediaagility India Private Limited	Mr. Kamal Puri	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	(29.65)	Yes	(29.65)		-				
70 MediaAgility S de RL de CV	Mr. Abhay Sathe	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	0.05	Yes	0.05	-	-				
71 MediaAgility Inc.	Mr. Rajesh Abhyankar	Key Managerial Personnel (Subsidiary)	Any other transaction	Short term employee benefits	(2.47)	Yes	(2.47)	-	-				