

NSE & BSE / 2023-24 /241

March 11, 2024

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub.: Announcement of the Postal Ballot Results of the Company**

- Ref.: 1. Our letter bearing no. NSE & BSE / 2023-24 / 219 dated February 6, 2024, for submission of the Postal Ballot Notice of the Company**  
**2. Our letter bearing no. NSE & BSE / 2023-24 / 240 dated March 11, 2024, for submission of the Scrutinizers Report dated March 11, 2024**

With reference to our above-mentioned letters and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular issued by the SEBI dated November 4, 2015, please find attached the detailed report on the votes cast by the Members for the Postal Ballot of the Company through e-voting as annexed to this letter.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507  
Encl.: As above

**Persistent Systems Limited**

Resolution Required :Ordinary		1 - To approve Sub-Division / Split of 1 (One) Equity Share of INR 10/- (INR Ten Only) each into 2 (Two) Equity Shares of INR 5/- (INR Five Only) each and the consequent amendment to the Memorandum of Association of the Company							
Total number of Shareholders on 'Cut Off' date i.e., February 2, 2024		197621							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held as on cut off date*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23893965	23874065	99.9167	23874065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>23874065</b>	<b>99.9167</b>	<b>23874065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	38988223	34042693	87.3153	33956766	85927	99.7476	0.2524	365409
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>34042693</b>	<b>87.3153</b>	<b>33956766</b>	<b>85927</b>	<b>99.7476</b>	<b>0.2524</b>	<b>365409</b>
Public Non Institutions	E-Voting	14042812	2966141	21.1221	2965473	668	99.9775	0.0225	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2966141</b>	<b>21.1221</b>	<b>2965473</b>	<b>668</b>	<b>99.9775</b>	<b>0.0225</b>	<b>0</b>
<b>Total</b>		<b>76925000</b>	<b>60882899</b>	<b>79.1458</b>	<b>60796304</b>	<b>86595</b>	<b>99.8578</b>	<b>0.1422</b>	<b>365409</b>

\*Excluding 100,000 Equity Shares which were allotted to the PSPL ESOP Management Trust on February 1, 2024 that were listed on the Stock Exchanges after the cut-off date i.e., February 2, 2024

### Persistent Systems Limited

Resolution Required :Special		2 - To approve an amendment in the scheme document for 'Persistent Employee Stock Option Scheme 2014 (PEOS 2014)' to amend the Face Value and accordingly the aggregate number of stock options already approved by the Shareholders consequent to the Sub-Division/Split of Equity Shares for grant of stock options to the employees of the Company							
Total number of Shareholders on 'Cut Off' date i.e., February 2, 2024		197621							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held as on cut off date*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23893965	23874065	99.9167	23874065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>23874065</b>	<b>99.9167</b>	<b>23874065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	38988223	34042689	87.3153	29973348	4069341	88.0464	11.9536	365409
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>34042689</b>	<b>87.3153</b>	<b>29973348</b>	<b>4069341</b>	<b>88.0464</b>	<b>11.9536</b>	<b>365409</b>
Public Non Institutions	E-Voting	14042812	2964303	21.1090	2962401	1902	99.9358	0.0642	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2964303</b>	<b>21.1090</b>	<b>2962401</b>	<b>1902</b>	<b>99.9358</b>	<b>0.0642</b>	<b>0</b>
<b>Total</b>		<b>76925000</b>	<b>60881057</b>	<b>79.1434</b>	<b>56809814</b>	<b>4071243</b>	<b>93.3128</b>	<b>6.6872</b>	<b>365409</b>

\*Excluding 100,000 Equity Shares which were allotted to the PSPL ESOP Management Trust on February 1, 2024 that were listed on the Stock Exchanges after the cut-off date i.e., February 2, 2024

## Persistent Systems Limited

Resolution Required :Special			3 - To approve an amendment in the scheme document for 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to amend the Face Value and accordingly the aggregate number of Stock Options already approved by the Shareholders consequent to the Sub-Division/Split of Equity Shares for grant of Stock Options to the employees of the Subsidiary(ies) of the Company							
Total number of Shareholders on 'Cut Off' date i.e., February 2, 2024			197621							
Whether promoter/ promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	No. of shares held as on cut off date*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]	
Promoter and Promoter Group	E-Voting	23893965	23874065	99.9167	23874065	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>23874065</b>	<b>99.9167</b>	<b>23874065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	38988223	34042689	87.3153	29973348	4069341	88.0464	11.9536	365409	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>34042689</b>	<b>87.3153</b>	<b>29973348</b>	<b>4069341</b>	<b>88.0464</b>	<b>11.9536</b>	<b>365409</b>	
Public Non Institutions	E-Voting	14042812	2963799	21.1055	2962070	1729	99.9417	0.0583	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>2963799</b>	<b>21.1055</b>	<b>2962070</b>	<b>1729</b>	<b>99.9417</b>	<b>0.0583</b>	<b>0</b>	
<b>Total</b>		<b>76925000</b>	<b>60880553</b>	<b>79.1427</b>	<b>56809483</b>	<b>4071070</b>	<b>93.3130</b>	<b>6.6870</b>	<b>365409</b>	

\*Excluding 100,000 Equity Shares which were allotted to the PSPL ESOP Management Trust on February 1, 2024 that were listed on the Stock Exchanges after the cut-off date i.e., February 2, 2024

### Persistent Systems Limited

Resolution Required :Special		4 - To approve an amendment in the clause of 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to add a time period to the existing maximum cap on the Stock Options that could be granted to an individual employee of the Company under PESOS 2014							
Total number of Shareholders on 'Cut Off' date i.e., February 2, 2024		197621							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held as on cut off date*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}	[8]
Promoter and Promoter Group	E-Voting	23893965	23874065	99.9167	23874065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>23874065</b>	<b>99.9167</b>	<b>23874065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	38988223	34042689	87.3153	24882313	9160376	73.0915	26.9085	365409
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>34042689</b>	<b>87.3153</b>	<b>24882313</b>	<b>9160376</b>	<b>73.0915</b>	<b>26.9085</b>	<b>365409</b>
Public Non Institutions	E-Voting	14042812	2953847	21.0346	2950511	3336	99.8871	0.1129	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2953847</b>	<b>21.0346</b>	<b>2950511</b>	<b>3336</b>	<b>99.8871</b>	<b>0.1129</b>	<b>0</b>
<b>Total</b>		<b>76925000</b>	<b>60870601</b>	<b>79.1298</b>	<b>51706889</b>	<b>9163712</b>	<b>84.9456</b>	<b>15.0544</b>	<b>365409</b>

\*Excluding 100,000 Equity Shares which were allotted to the PSPL ESOP Management Trust on February 1, 2024 that were listed on the Stock Exchanges after the cut-off date i.e., February 2, 2024

## Persistent Systems Limited

Resolution Required :Special		5 - To approve an amendment in the clause of 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to add a time period to the existing maximum cap on the Stock Options that could be granted to an individual employee of the Subsidiary(ies) of the Company under PESOS 2014								
Total number of Shareholders on 'Cut Off' date i.e., February 2, 2024		197621								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held as on cut off date*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]	
Promoter and Promoter Group	E-Voting	23893965	23874065	99.9167	23874065	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>23874065</b>	<b>99.9167</b>	<b>23874065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	
Public Institutions	E-Voting	38988223	34042689	87.3153	24882313	9160376	73.0915	26.9085	365409	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>34042689</b>	<b>87.3153</b>	<b>24882313</b>	<b>9160376</b>	<b>73.0915</b>	<b>26.9085</b>	<b>365409</b>	
Public Non Institutions	E-Voting	14042812	2953501	21.0321	2950267	3234	99.8905	0.1095	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>2953501</b>	<b>21.0321</b>	<b>2950267</b>	<b>3234</b>	<b>99.8905</b>	<b>0.1095</b>	<b>0</b>	
<b>Total</b>		<b>76925000</b>	<b>60870255</b>	<b>79.1294</b>	<b>51706645</b>	<b>9163610</b>	<b>84.9457</b>	<b>15.0543</b>	<b>365409</b>	

\*Excluding 100,000 Equity Shares which were allotted to the PSPL ESOP Management Trust on February 1, 2024 that were listed on the Stock Exchanges after the cut-off date i.e., February 2, 2024