

NSE & BSE / 2025-26 / 018

April 24, 2025

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation of the appointment of Mr. Vinit Teredesai, Chief Financial Officer as the Additional Director (Executive Member) of the Company

Ref: Our earlier intimation under Ref. No. NSE & BSE / 2025-26 /014 dated April 24, 2025

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on April 24, 2025 (IST) has appointed Mr. Vinit Teredesai, Chief Financial Officer (DIN: 03293917) as an Additional Director (Executive Member) of the Company with effect from April 24, 2025, till September 30, 2028, based on the recommendation of the Nomination and Remuneration Committee.

His appointment is subject to approval by the Members of the Company at the ensuing 35th Annual General Meeting (the '35th AGM') of the Company.

The details required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with SEBI Master Circular dated November 11, 2024, including amendments thereto are as follows:

Sr. No.	Details of Event	Information of such event
1.	Reason for change: Appointment	Appointment of Mr. Vinit Teredesai (DIN: 03293917) as an Additional Director (Executive Member) of the Company with effect from April 24, 2025 (IST) subject to approval by the Members of the Company at the ensuing 35 th AGM of the Company
2.	Date of appointment and term of appointment	Date: April 24, 2025 (IST) Term of appointment: Mr. Teredesai has been appointed as an Additional Director (Executive Member) of the Company to hold the office from April 24, 2025, to September 30, 2028, subject to approval by the Members of the Company at the 35 th AGM of the Company.

Sr. No.	Details of Event	Information of such event
3.	Brief profile (in case of appointment of a director)	<p>Mr. Teredesai is a Chartered Accountant, Cost and Works Accountant, and Certified Public Accountant (USA). He has also completed his General Management from MIT Sloan School of Management, Cambridge MA focusing on Strategy, Innovation, and Technology.</p> <p>His extensive experience of 29 years in the areas of corporate restructuring, M&A, deal structuring, ERP implementation, treasury, driving profitable growth initiatives, and investor relations will be of tremendous help as we continue to strive for excellence and drive growth.</p> <p>He has been the recipient of many industry accolades with recently as Best CFO Award for Large Enterprises from The Economic Times (ETCFO), Associated Chamber of Commerce and Industry of India (ASSOCHAM), and The Institute of Cost and Management Accountants India (ICMAI).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Teredesai does not have any inter-se relationship with any other directors of the Company.
5.	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Teredesai is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507