

NSE & BSE / 2025-26 / 021

April 24, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. Our earlier intimation under Ref. No. NSE & BSE / 2025-26 / 014 dated April 24, 2025

In terms of Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on April 24, 2025 (IST) approved the proposal of Merger of M/s. Arrka Infosec Private Limited (Wholly Owned Subsidiary) into Persistent Systems Limited ('Holding Company' or the 'Company') subject to the receipt of necessary statutory approvals in accordance with the provisions of the Companies Act, 2013 through the National Company Law Tribunal route.

The details required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with SEBI Master Circular dated November 11, 2024, including amendments thereto are as follows:

Sr. No.	Particulars	Details		
1.	Name of the entity, forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Particulars	Arrka Infosec Private Limited (Wholly Owned Company/ Transferor)	Persistent Systems Limited (Holding Company/Transferee)
		Paid up Capital (as of March 31, 2025)	103,401 Equity Shares of INR 10 each	155,850,000 Equity Shares of INR 5 each
		Turnover as of March 31, 2025 (INR million)	29.42	117,280.21
2.	Whether the transaction would fall within related party transactions? If yes,	M/s. Arrka Infosec Private Limited is a Wholly Owned Subsidiary of Persistent Systems Limited (Holding Company).		

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 35555 | Fax - +91 (20) 6703 6003 | E-mail - info@persistent.com | Website - www.persistent.com

Sr. No.	Particulars	Details
	whether the same is done at "arm's length"	In terms of General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, the requirements under Section 188 of the Companies Act, 2013 will not apply to this transaction. Further, the provisions of Related Party Transactions will not apply to this transaction pursuant to Regulation 23(5)(b) of the SEBI (LODR) Regulations, 2015
3.	Area of business of the entity	ITES
4.	Rationale for amalgamation/ merger	To achieve entity rationalization and operational efficiency within the group
5.	In case of cash consideration – amount or otherwise share exchange ratio	Not applicable
6.	Brief details of the change in shareholding pattern (if any) of the listed entity	Not applicable

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507