

NSE & BSE / 2025-26 / 096

July 23, 2025

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Fact Sheet – Consolidated Financial Data – for the quarter ended June 30, 2025
Ref.: Our earlier intimation under reference no. NSE & BSE / 2025-26 / 084 dated July 3, 2025

In terms of Regulation 30 read with Schedule III (Part A) (15) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the fact sheet of the Consolidated Financial Data for the quarter ended June 30, 2025, is enclosed to this letter.

The Company has scheduled an investor/analyst call on Wednesday, July 23, 2025, at 7.00 P.M. IST. During this call, the Management will comment on the financial results for the quarter ended June 30, 2025, as well as on the business outlook. The details of the said investor call are available on the website of the Company.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above



Investor Presentation

July 2025



Forward-looking and Cautionary Statements

Certain statements in this Presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, our revenues highly dependent on customers located in the United States, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, concentration of major operations of the Company in one city, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

We are Persistent

AI-led, Platform-driven Digital Engineering & Enterprise Modernization partner

\$389.7M FY26 Q1 Revenue +18.8% YoY	15.5% EBIT Margin +34.8% YoY	12.7% PAT Margin +38.7% YoY
\$1,470.7M TTM Revenue +19.4% YoY	\$1,512.1M TTM ACV Bookings	\$10.9B* Market Capitalization

1 USD = INR 85.74 | * Market cap as on June 30, 2025

Our journey over 35+ years has been shaped with Cloud, Data, and AI...

First Orbit

1990 – 2001

- Company inception
- Built database indexes and other structures

Second Orbit

2001 – 2008

- Category leadership for outsourced product development
- 2005: Investment by Norwest & Gabriel Ventures

Third Orbit

2008 – 2016

- Offering expansion to full product lifecycle
- 2010: Persistent IPO; 93x oversubscribed
- Early venture into big data

Fourth Orbit

2016 – 2019

- Caught the early wave of Digital Transformation
- Enterprise customer segment expansion
- Domain-specific micro-vertical solutions with advanced analytics

Fifth Orbit

2019 – 2023

- Strong positioning as a global Digital Engineering leader
- Industry-leading growth and shareholder value creation
- Comprehensive data platforms with ecosystem orchestration

Sixth Orbit

2024 onwards

- Pivot to AI-led, platform-driven services strategy
- New growth vectors at the intersection of industries, tech, and geographies
- Enhanced focus on outcome-based models
- Agentic AI-driven solutions for enterprises

...powered by our 25,000+ employees spread across the globe...



GenAI Studio

North America

3,029
Employees

Europe

280
Employees

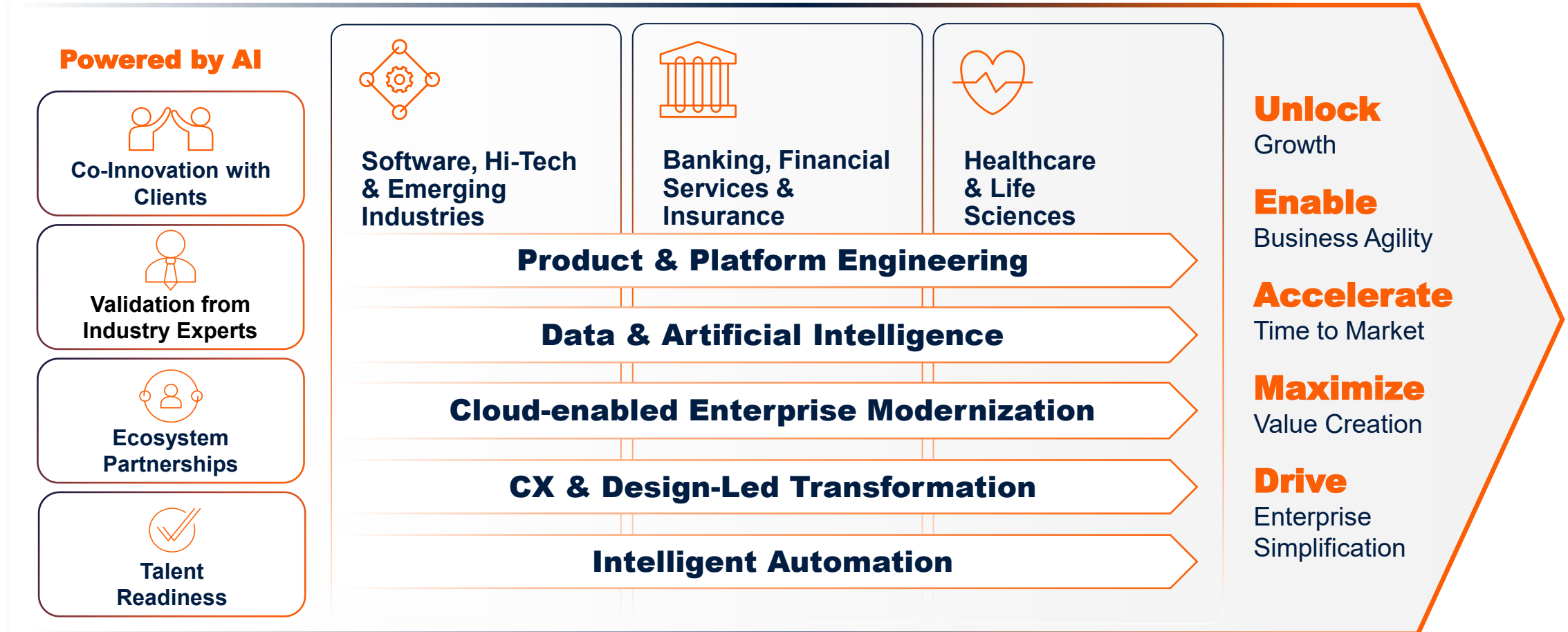
India

21,820
Employees

Rest of the World

211
Employees

...and built on our Digital Engineering heritage



We are helping market leaders transform their industries



Software & Hi-Tech

5 of 5

Top Technology
Companies



Banking, Financial Services & Insurance

4 of 5

Top Banks
(in both US & India)

3 of 5

Top
FinTech Companies



Healthcare & Life Sciences

3 of 5

Top SIMD*
Companies

* Scientific Instruments and
Medical Devices

3 of 5

Top Pharmaceutical
Companies

2 of 5

Top Health Providers
& Payors

4 of 5

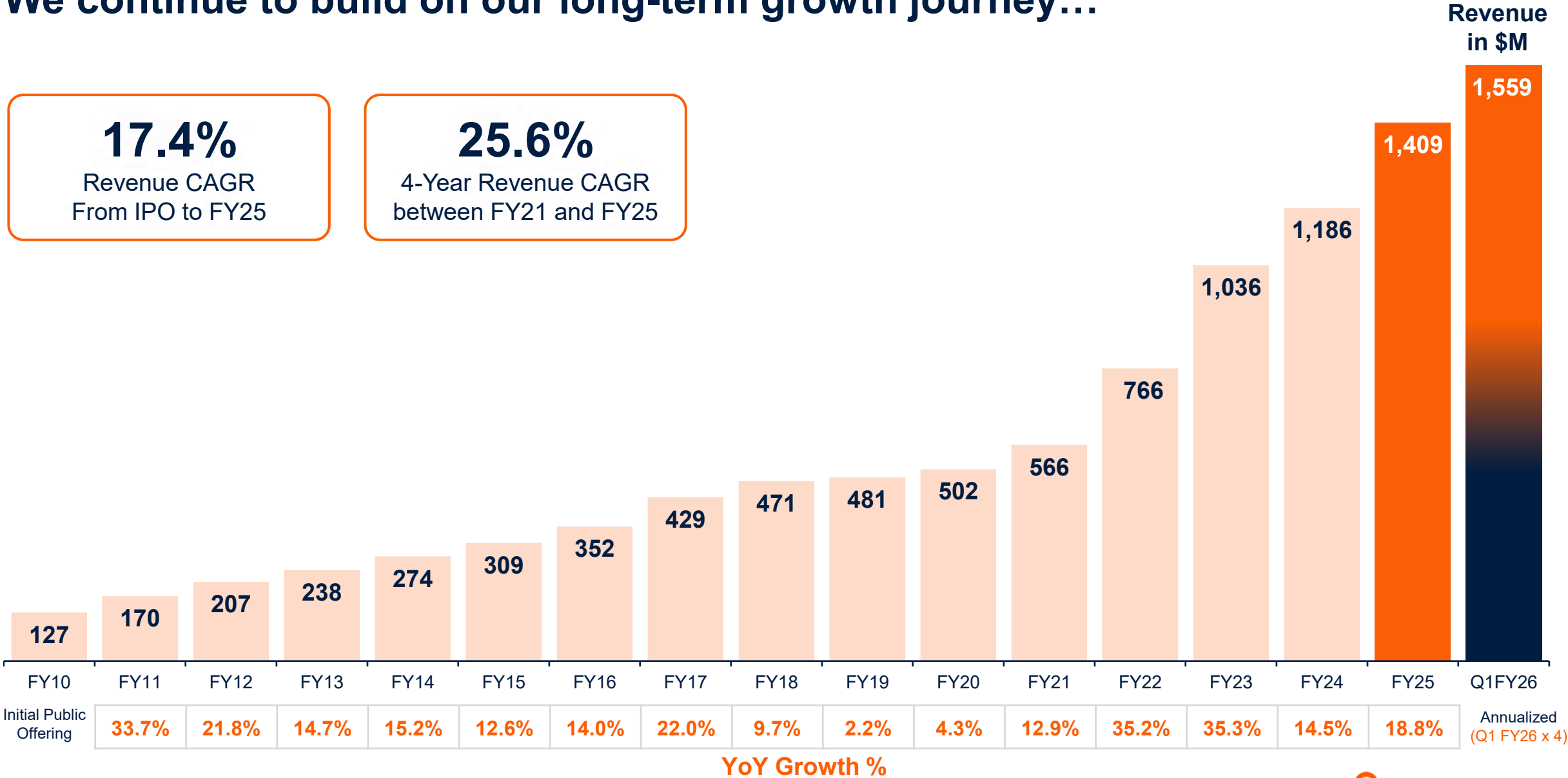
Top Clinical Research
Organizations

20 of Fortune 50 companies

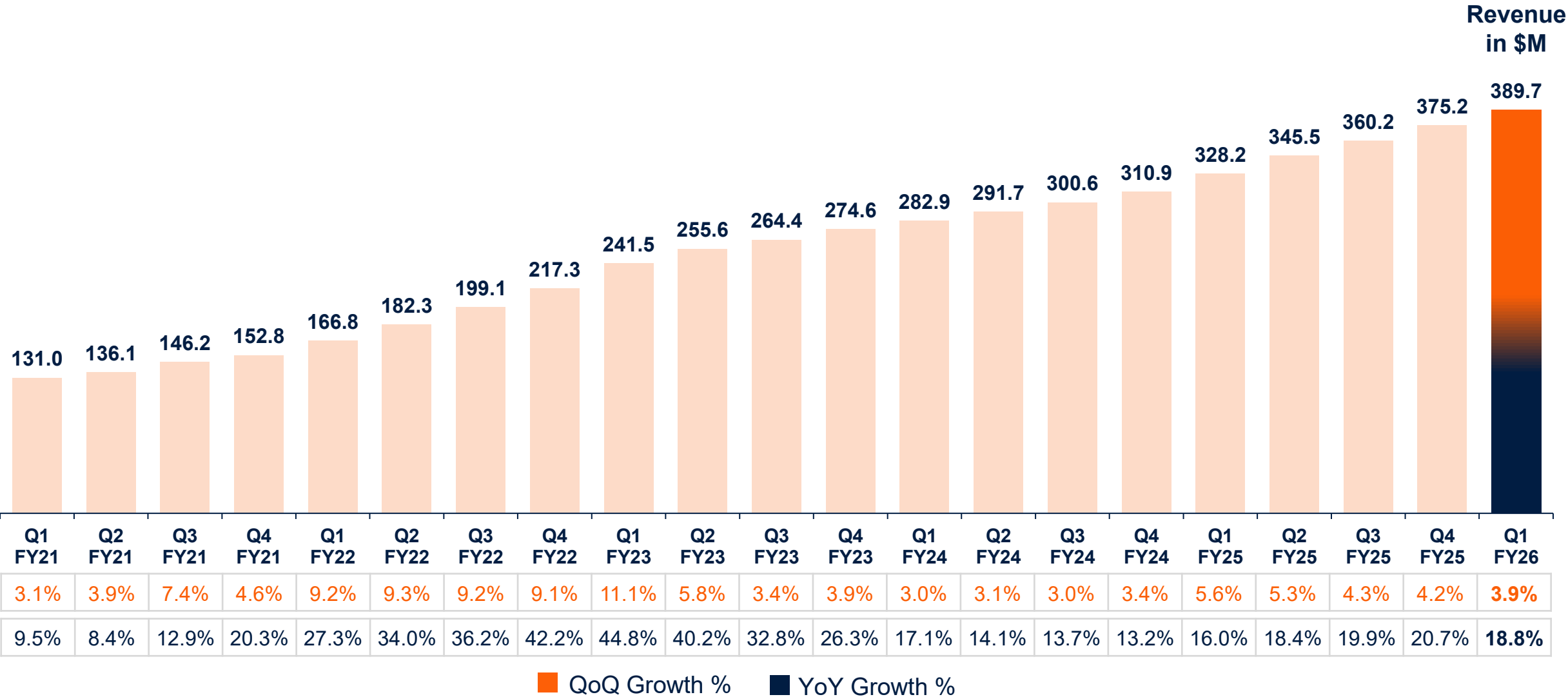
We continue to build on our long-term growth journey...

17.4%
Revenue CAGR
From IPO to FY25

25.6%
4-Year Revenue CAGR
between FY21 and FY25

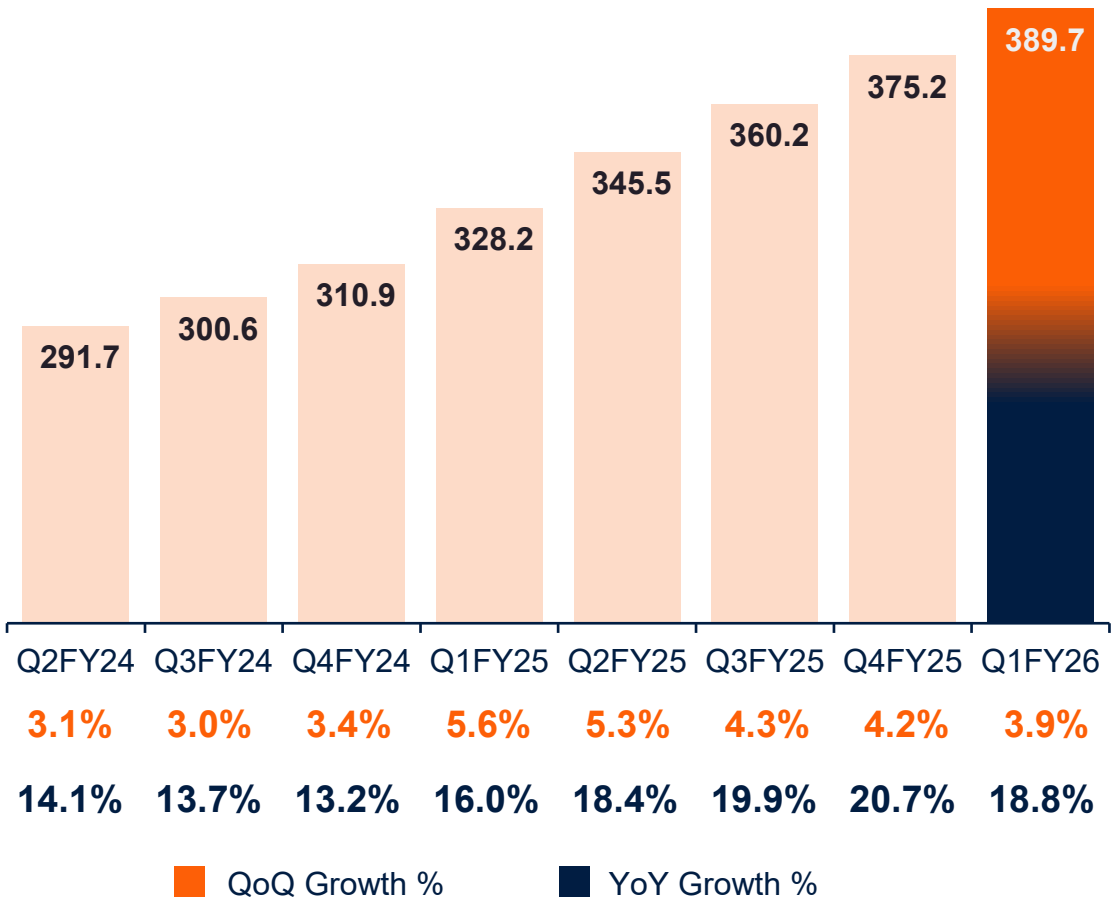


...with sequential revenue growth over the last 21 quarters...

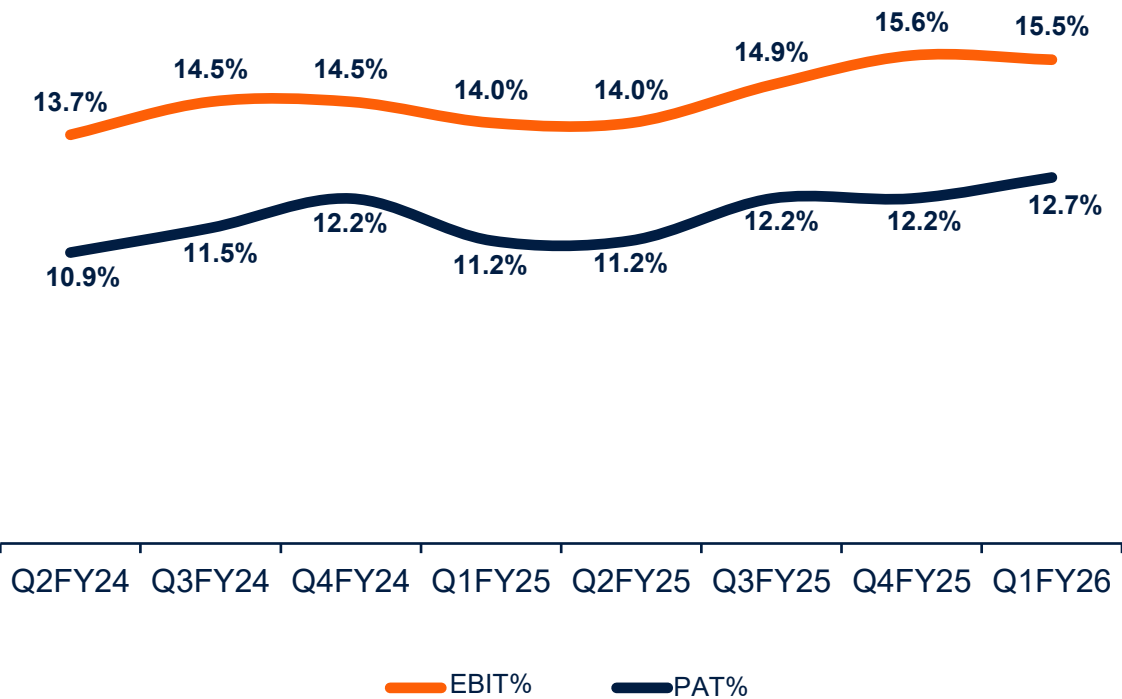


...while delivering sustained, profitable growth

Quarterly Revenue (\$M), % QoQ and % YoY Growth

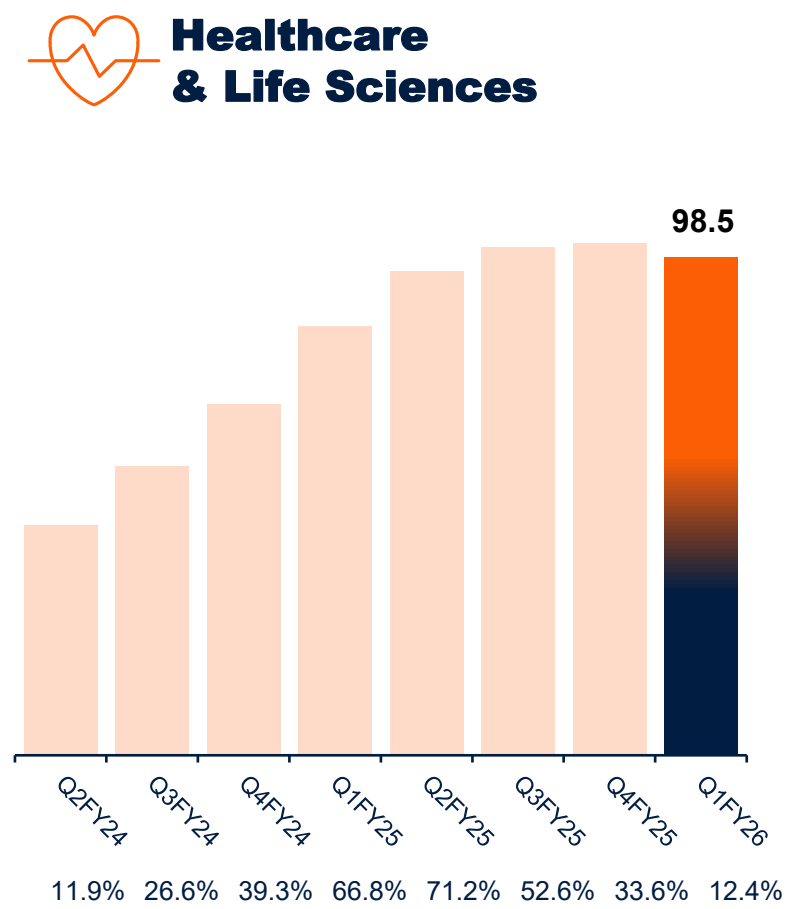
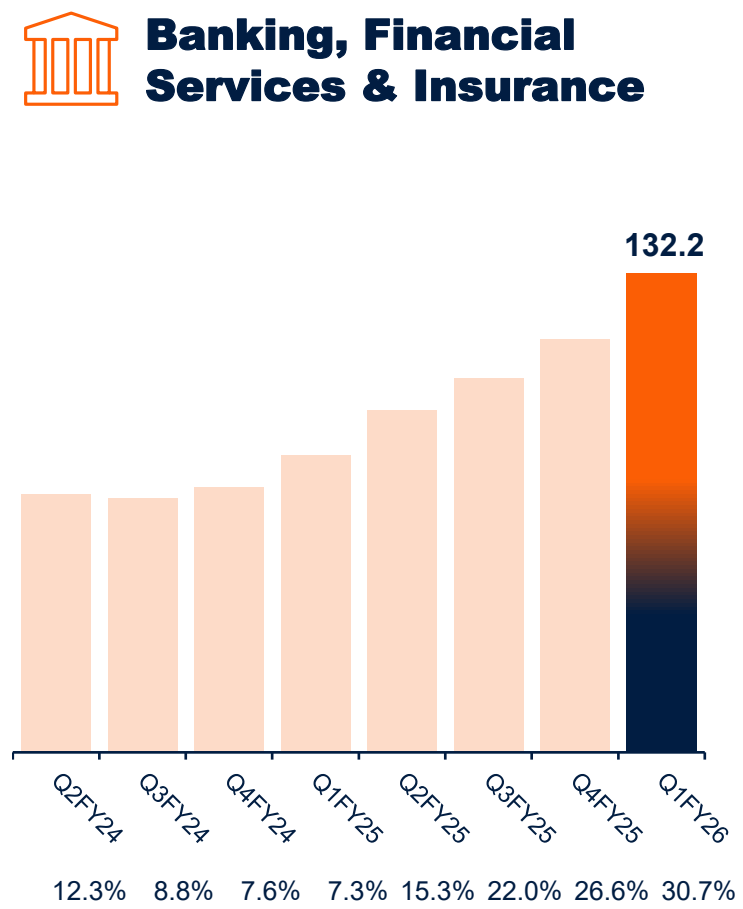
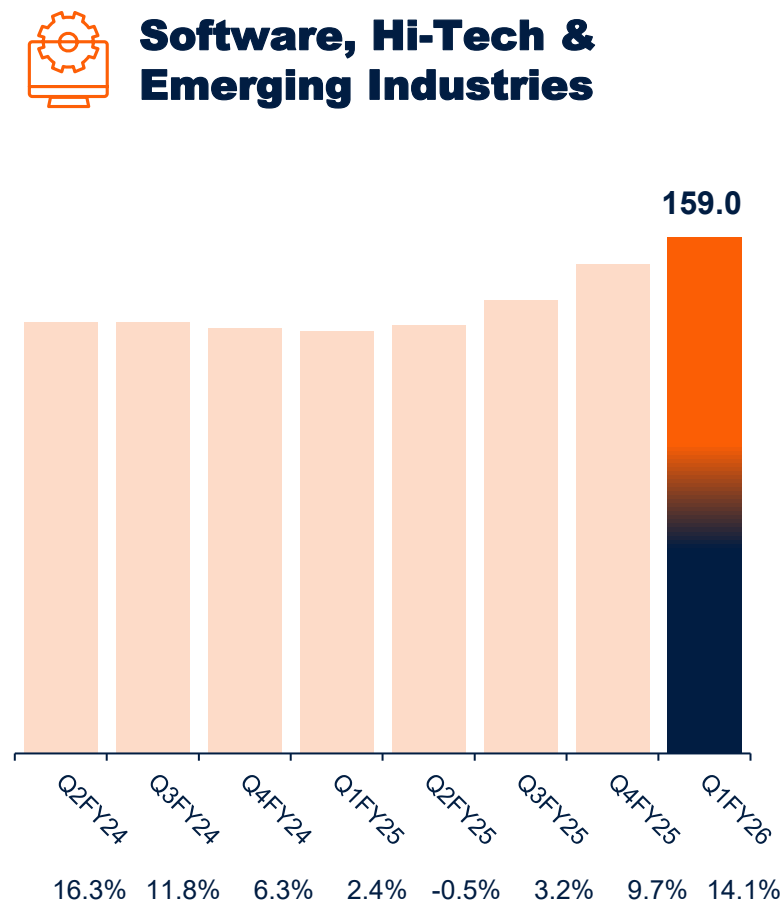


EBIT and PAT Margin %



We are witnessing steady performance across all industry segments...

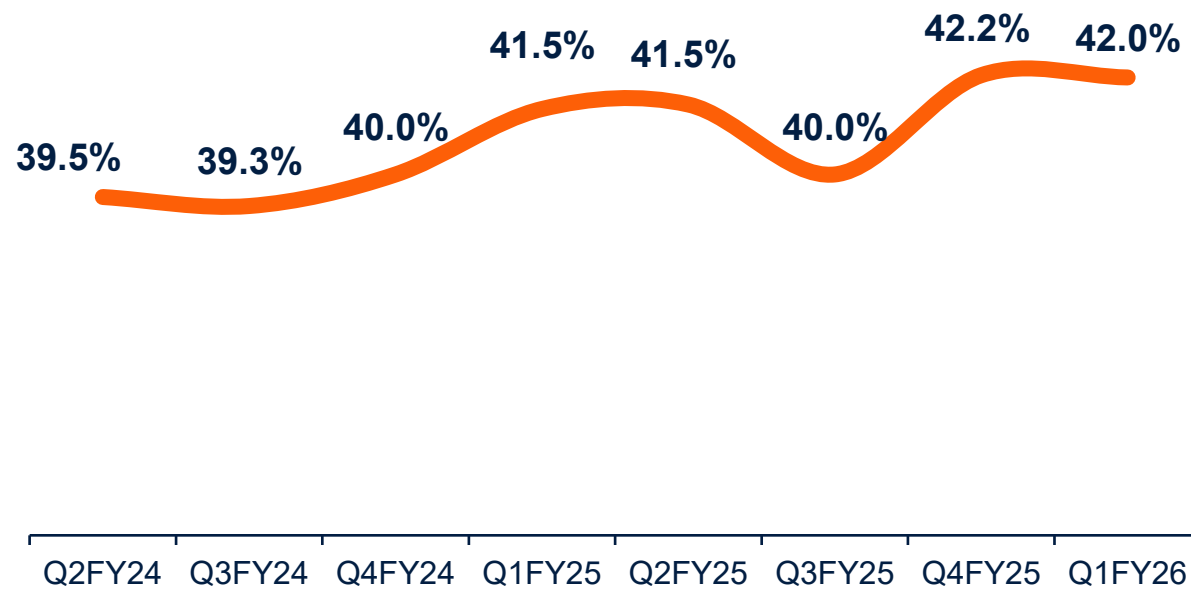
Quarterly Revenue (\$M)



...by expanding our offerings and deepening our client relationships...

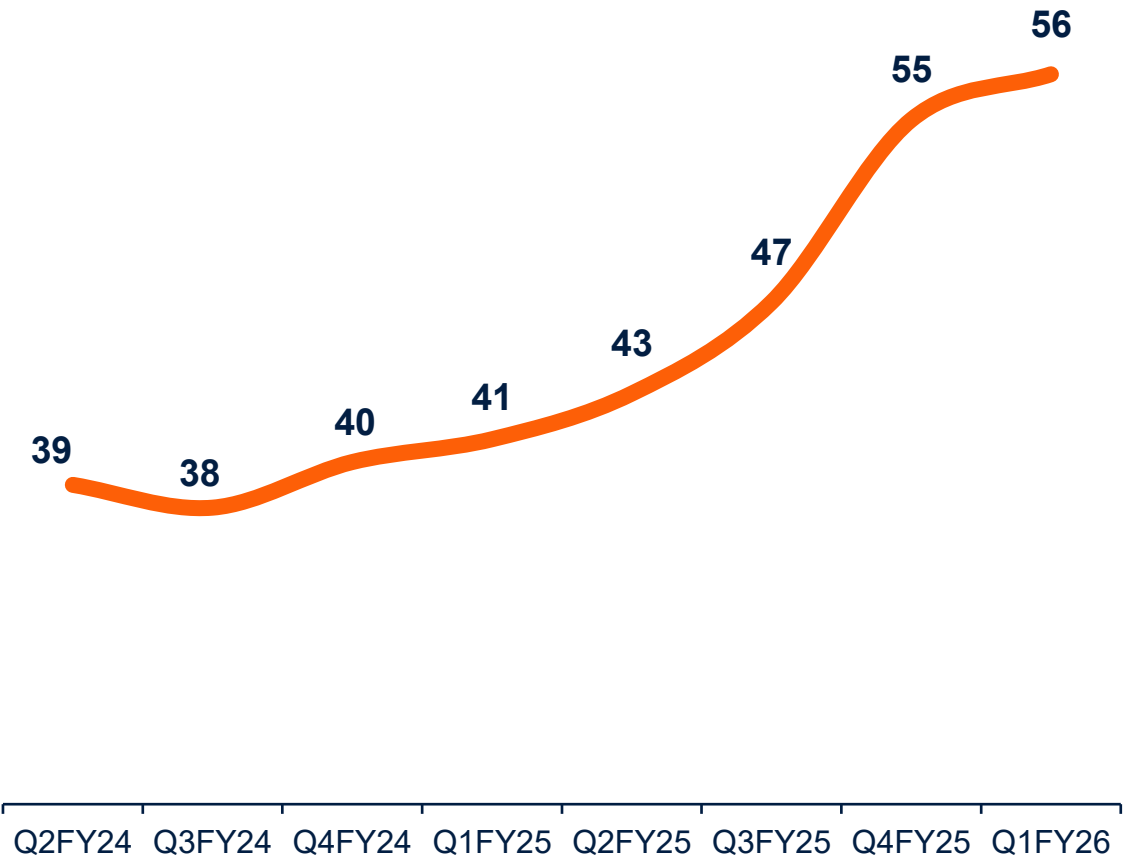
Client Concentration

Top 10 clients as % of total revenue



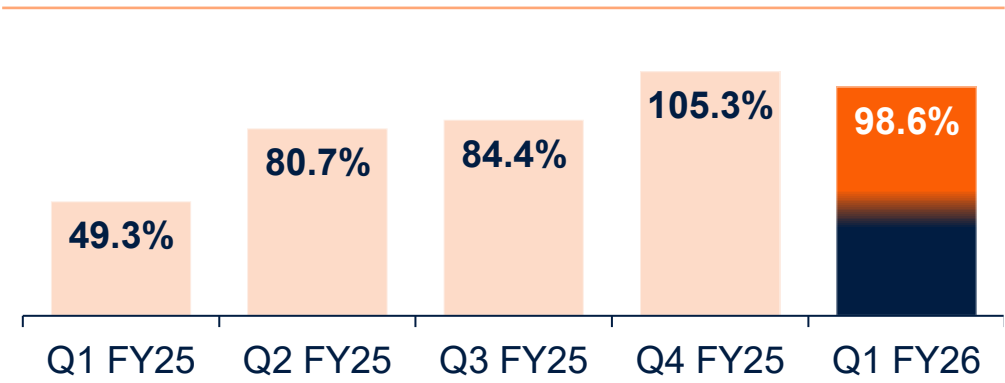
Large Client Count

>\$5M Annual Revenue

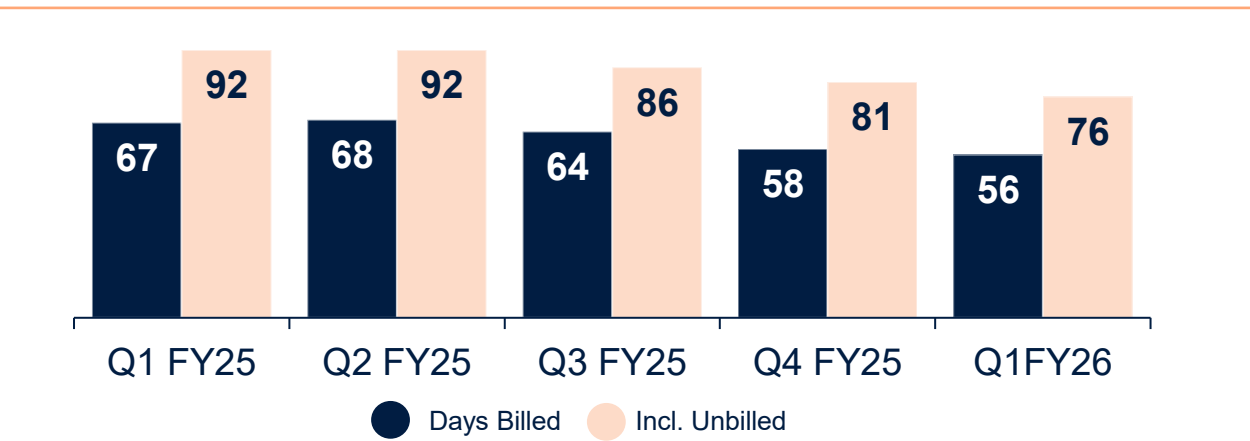


...backed by disciplined execution and efficient capital utilization...

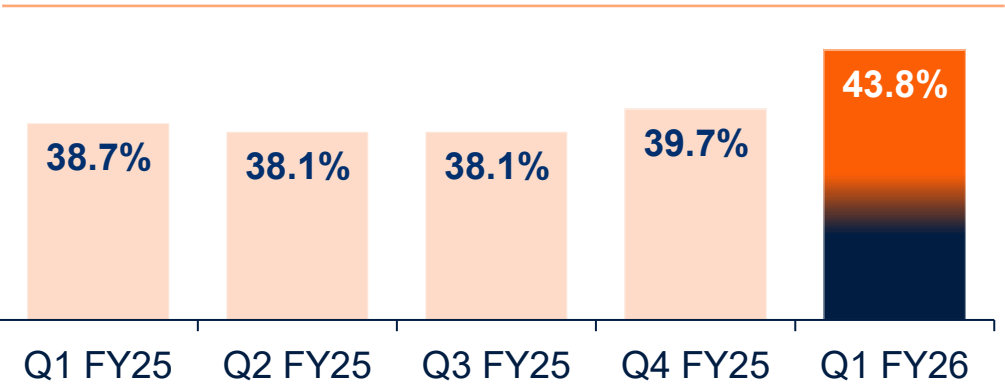
Operating Cash Flow (OCF) to PAT%



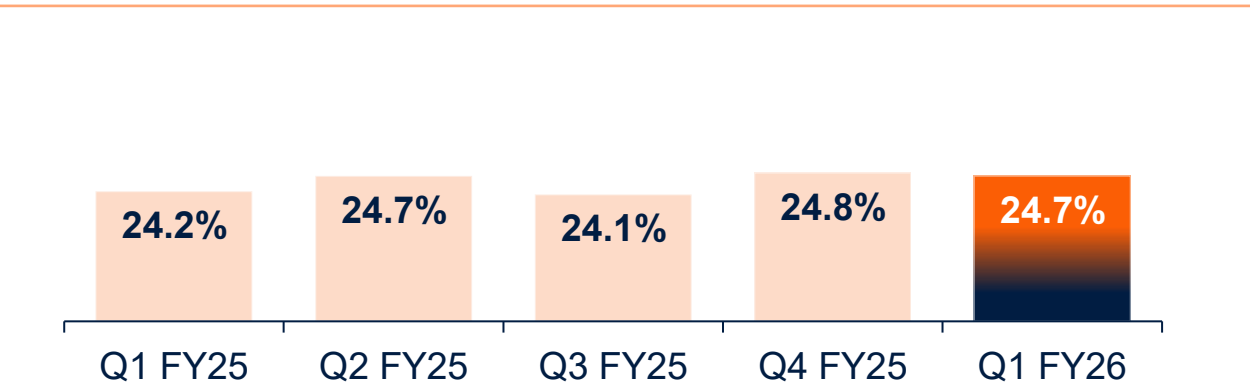
Days Sales Outstanding (DSO)



Return On Capital Employed (ROCE)%



Return On Equity (ROE)%

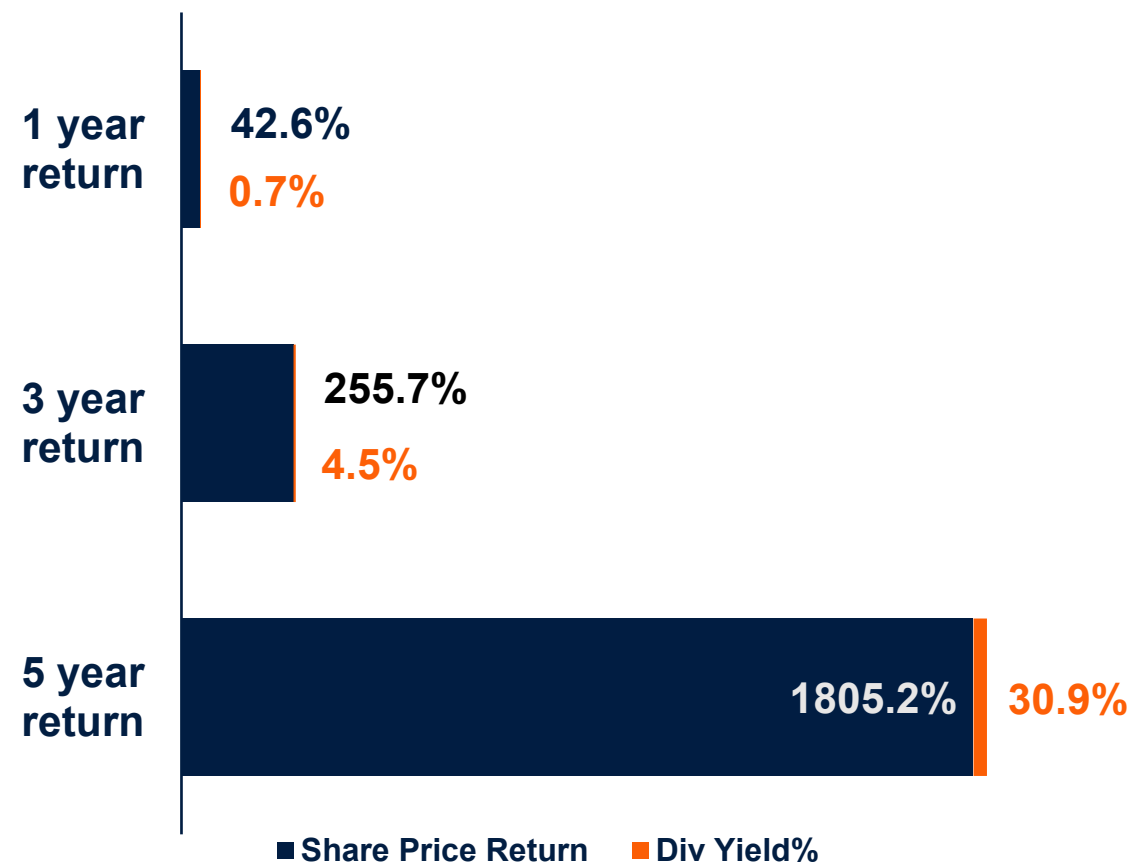


ROCE = TTM EBIT/Average of Net Assets excluding cash and cash equivalent at the beginning and end of TTM period

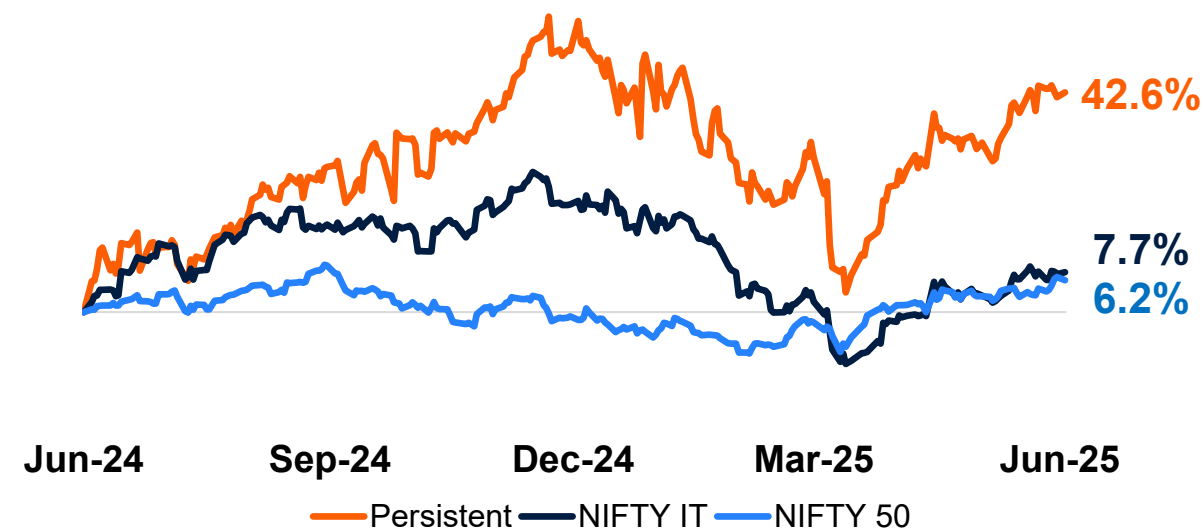
ROE = TTM PAT/Average of Net Worth at the beginning and end of TTM period

...resulting in industry-leading, long-term shareholder value

Persistent Total Shareholder Return



Persistent 1-Year Stock Performance



We are the “Ecosystem Orchestrator of Choice” for our customers



Solutions Partner in 5 areas*
6,900+ Certifications



Premier Partner
2,150+ Certifications



Google Cloud
Premier Partner
1,950+ Certifications



Global Summit Partner
11,050+ Certifications



Platinum Partner
1,050+ Certifications**



Premier Partner
170+ Certifications



databricks
Select Partner
200+ Certifications

4,500+ AI/ML/GenAI External Certifications

23,470+ Partner Certifications

All certification numbers are as per partner portals

*Infrastructure, Data & AI, Digital & App Innovation, Security, Modern Work

**IBM badges

We are advancing our AI-led, platform-driven services strategy...

AI for Technology

Platform-based Services

- SASVA™: AI-based software development and data lifecycle platform
- iAURA: 30+ agents across industries in process and document intelligence



AI for Business

Strategic Big Bets

- Expanding and strengthening existing AI capabilities
- Domain-driven capabilities for industry-specific Agentic AI-led transformation

Scaling with Ecosystem Partners

- Strengthening collaboration and co-creating technology-specific agents
- Driving value through integrated platforms and shared expertise



Digital Trust

Built on foundation of Responsible AI, Security, and Governance

...by scaling our IPs, setting new benchmarks in AI-driven innovation...



Filed for 55+ patents in core and emerging AI technologies

AI Infrastructure and Orchestration

Core AI infrastructure, model orchestration, and intelligent routing systems with multi-model coordination and consensus mechanisms

Data Intelligence and Analytics

Advanced data analytics, intelligence correlation, insight generation, and predictive analytics for business metrics

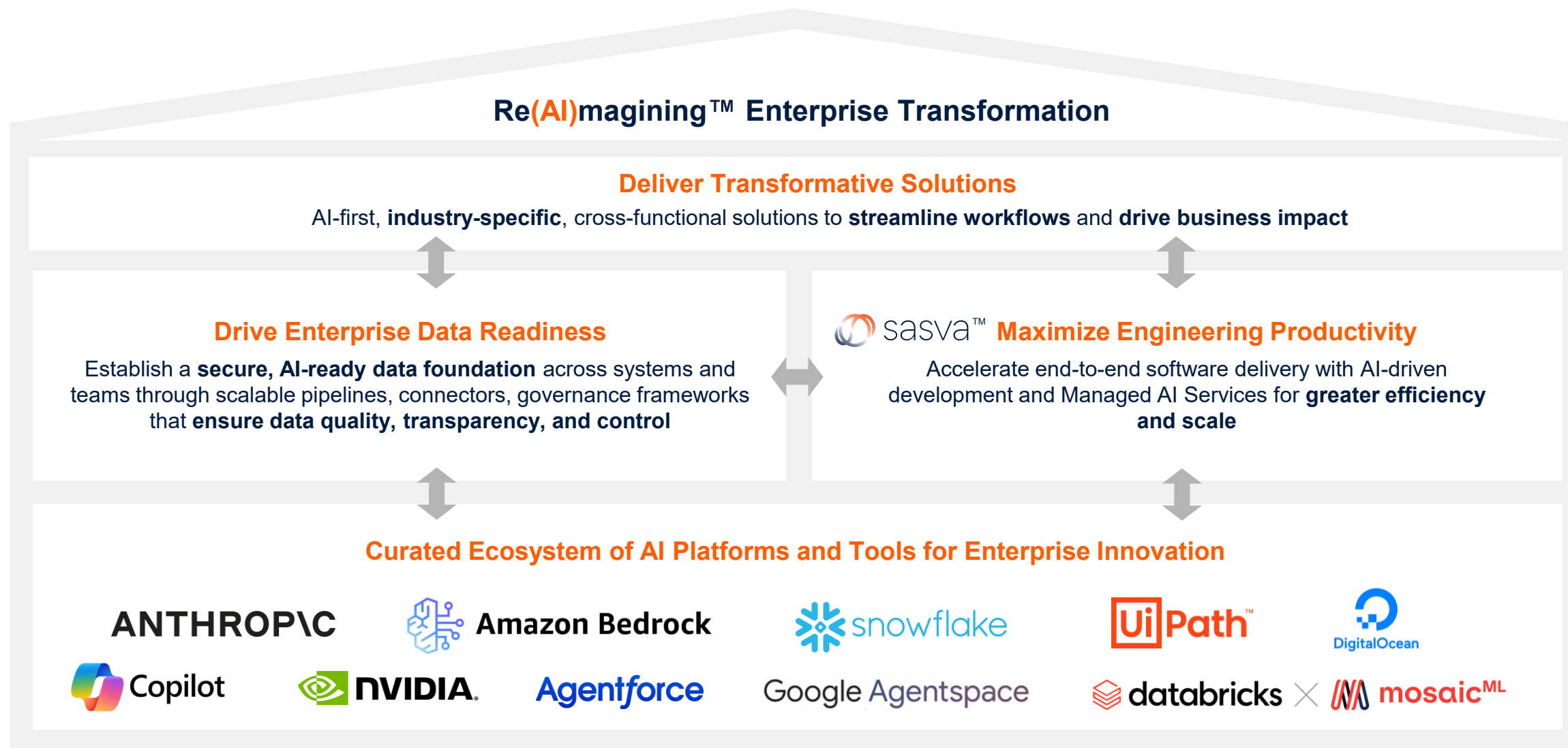
Autonomous Agents and Security

Security-first agentic workflows and protection for autonomous systems through dynamic policy enforcement

Enterprise Optimization and Cost Management

Cost-effective AI implementation along with ongoing predictable maintenance. Automated efficiency analysis & recommendations

...unlocking business value through data, engineering, and ecosystems...



...and building Agentic-first solutions leveraging leading industry platforms

Agentic Studio

Industry-specific Workflows

Enables SMEs to build agentic workflows tailored for industries like BFSI and HLS to drive contextual outcomes.

Agent Evaluation

Assesses agent performance, safety, and alignment using Agent-to-Agent (A2A) simulations and Model Context Protocol (MCP) benchmarks for enterprise readiness.

Agent Marketplace

Facilitates reusable agents with A2A collaboration and MCP integration for scalable, cross-domain enterprise deployment.

Agentic AI Partner Ecosystem Curated to Power Enterprise Innovation



Amazon Bedrock



Amazon Q

Agentforce



Copilot

IBM
watsonx

snowflake

Google Agentspace



databricks



mosaic^{ML}

GenAI Hub-powered Digital Trust Layer

Responsible AI

Security

Governance

Sustainability and inclusivity are embedded in our long-term ESG goals

Environment

- **Maintain carbon neutrality** for scope 1 and 2 emissions and achieve SBTi-approved **net-zero** emission reduction targets **by 2050**
- **Source 100% of electricity** from renewable energy at all owned facilities by the end of FY26



Social Responsibility

- **Uplift society** through education, health, community development, and conservation of heritage and wildlife programs
- **Develop opportunities for employees** to contribute time and resources toward building a better society



Governance

- **Maintain best-in-class** information governance to manage data privacy and security risks
- **100% compliance** for code of conduct training



Diversity

- **Aim for 35% gender diversity** by FY30
- Include **all genders, ethnicities, sexual preferences, religions, and specially-abled persons** in our diverse workplaces



We are making a meaningful impact on our people and communities

Environment

For the second year in a row, we achieved carbon neutrality for Scope 1 and Scope 2 emissions

62.7%

Electricity sourced from renewable energy in India offices

35,795

Trees planted, taking the overall count to 156,830 trees

35%

Of treated wastewater in owned campuses is used within our facilities

99%

Waste recycled

Social Responsibility

52,451

Lives impacted through CSR programs

9,577

Volunteers participated in ISR activities

11,507

Hours volunteered in ISR activities

Governance

97%

Completion of Code of Conduct training. Enhanced security controls by investing in advance security platforms like CNAAP, Cloud SIEM, etc. No data breaches reported

Diversity

29.8%

Women in the workforce

12.7%

Women in leadership roles

98,116

Participants in wellbeing initiatives

8.1/10

Employee Satisfaction Score (ESAT) eNPS

51

Specially-abled people

59

Nationalities

94.2%

Employees participating in learning with 94 average learning hours per person

Note: The achievement figures above have been audited based on FY25 data

[Read our FY25 ESG report](#)

S&P Global

Persistent Systems Limited
IT services

Included in the **Dow Jones World Sustainability Index**

85

Score used for index selection

Top 10%

Corporate Sustainability Assessment (CSA) 2024 Score

MSCI
ESG RATINGS

BBB

 **NSE**

77/100

NSE Sustainability Ratings & Analytics Ltd

We were recognized for leadership in Investor Relations and stakeholder trust

Persistent Systems

Most Honored Company

2025 All-Asia Executive Team



Acknowledged as **“Most Honored Company”** in 2025 Asia (ex-Mainland China) Executive Team survey by Extel

The achievement reflects the Company’s robust Investor Relations program, quality and transparency of disclosures, and thoughtful approach to ESG strategy and stakeholder engagement.

Among combined (buy-side and sell-side) analyst rankings, prominent positions include:

1st

Best CEO
Sandeep Kalra

1st

Company Board of
Directors

1st

Overall ESG

2nd

Best Investor
Relations Program

3rd

Best Investor
Relations Team

[Read more](#)

We were honored for strong corporate governance and climate action...



Presented by Hetal Dalal, President & COO, IIAS and Sanjiv Mehta, Executive Chairman India, L Catterton

Recognized as the **“Next Leader”** by Institutional Investor Advisory Services (IIAS) at their Corporate Governance 2024 event in Mumbai

[Read more](#)



Received **“Climate Action” Award** in the service category from Bangalore Chamber of Industry and Commerce (BCIC)

[Read more](#)

...and applauded for our inclusive work environment



Named one of **America's Greatest Workplaces for Inclusion & Diversity 2025** by Newsweek and Plant A Insights Group

[Read more](#)



Recognized as the **Best Employer – Emerging Inclusive Companies** (Large Company) by the Confederation of Indian Industry

[Read more](#)

Performance Highlights



“We delivered our 21st sequential quarter of revenue growth, up 3.9% Q-o-Q and 18.8% Y-o-Y, while sustaining operating margins in a challenging macroeconomic environment. This performance reflects the strength of our AI-led, platform-driven strategy, focus on customer value creation, and our ability to unlock measurable outcomes.

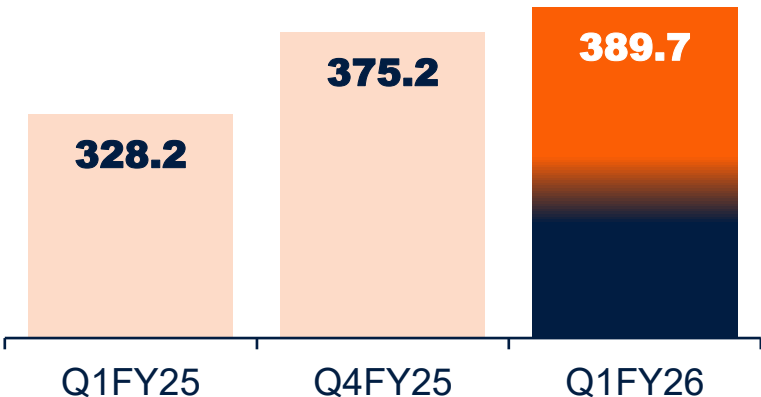
Our innovation-led execution and sharp focus on talent continue to drive momentum. This has earned us recognition as a Leader in the ISG Provider Lens™ 2025 for Digital Engineering Services and in the Everest Group Talent Readiness for Next-Gen Application Services PEAK Matrix® Assessment 2025. We are also proud to achieve top rankings in Extel’s Asia Executive Team survey for Investor Relations and stakeholder trust. As we look ahead, we remain committed to delivering long-term growth for all stakeholders.”

Sandeep Kalra

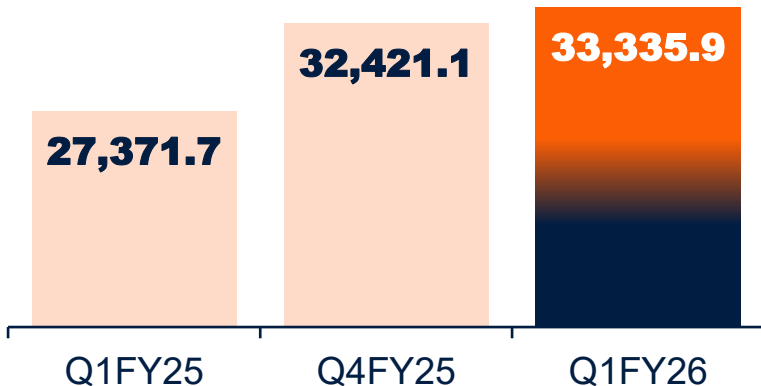
Chief Executive Officer and Executive Director

Q1 FY26: Financial Highlights

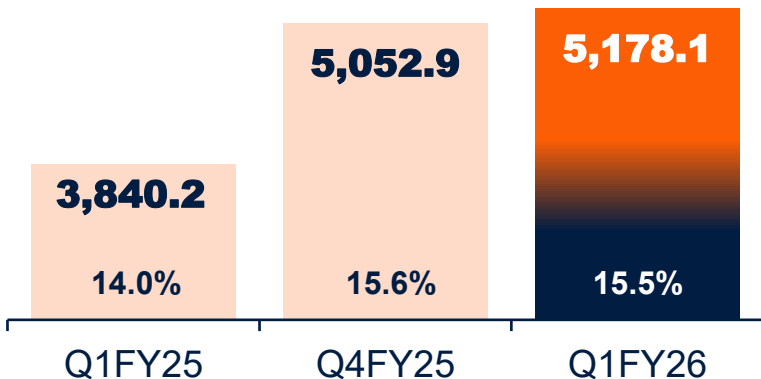
Revenue (\$ million) ↑ 3.9% QoQ ↑ 18.8% YoY



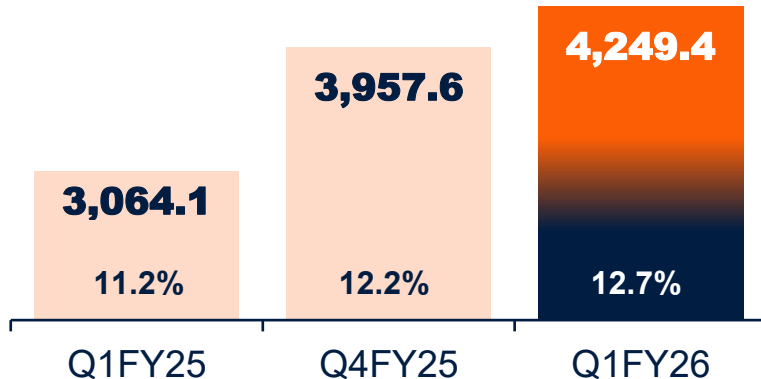
Revenue (₹ million) ↑ 2.8% QoQ ↑ 21.8% YoY



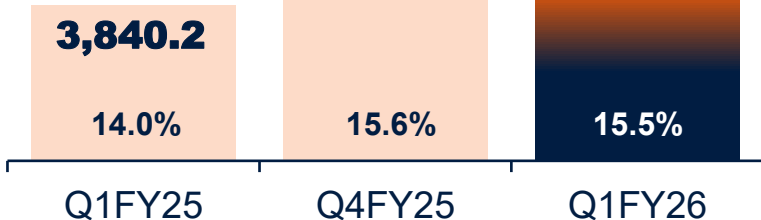
EBIT (₹ million) ↑ 2.5% QoQ ↑ 34.8% YoY



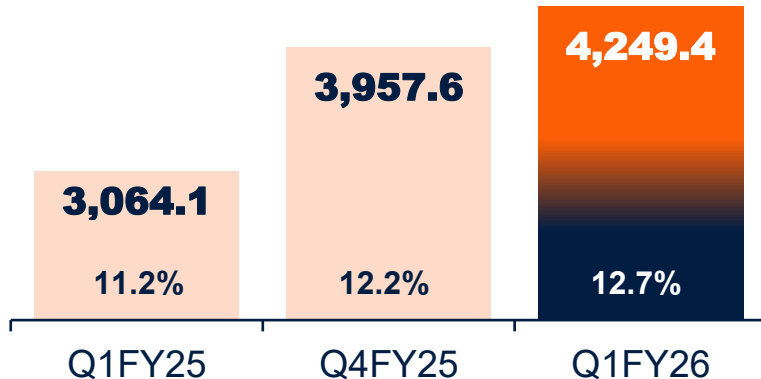
PAT (₹ million) ↑ 7.4% QoQ ↑ 38.7% YoY



Margin %

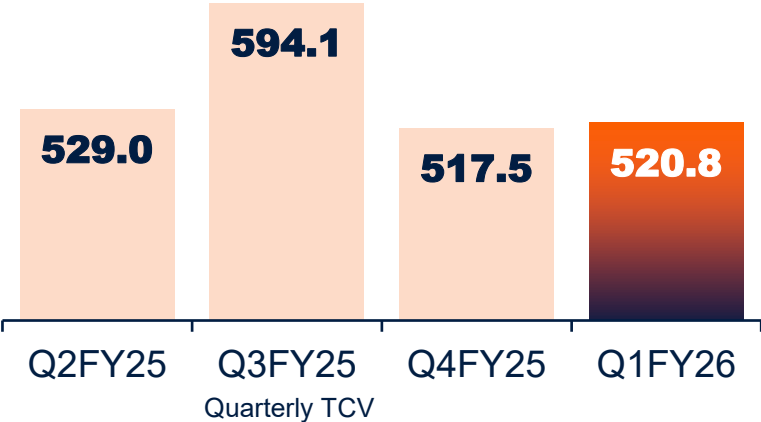


Margin %

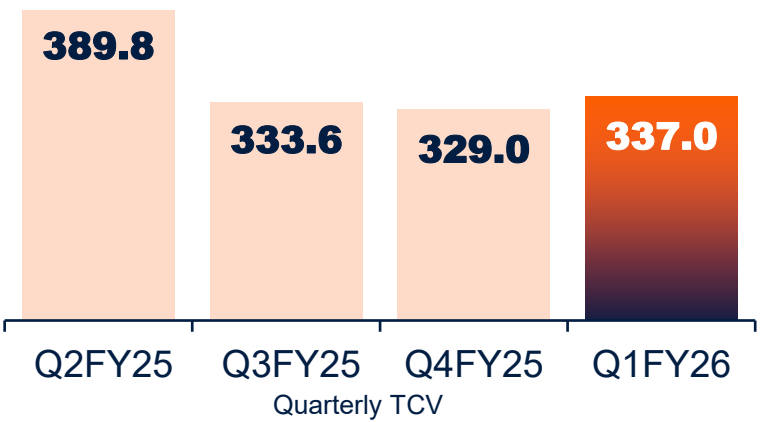


Q1 FY26: TCV and ACV Bookings

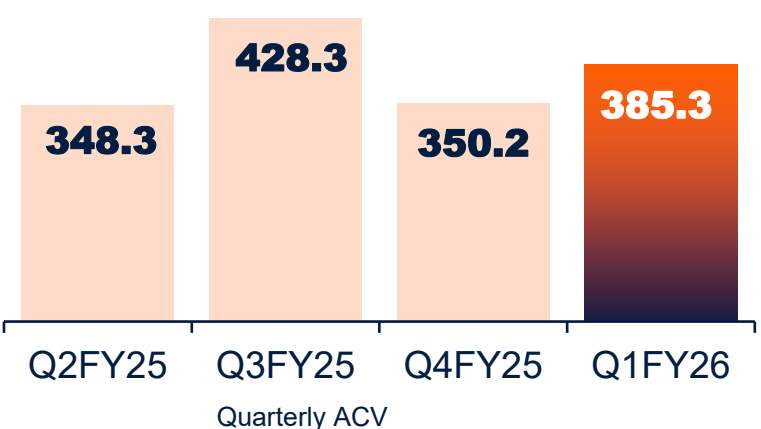
Trailing Twelve Month TCV* **\$2,161.4M**



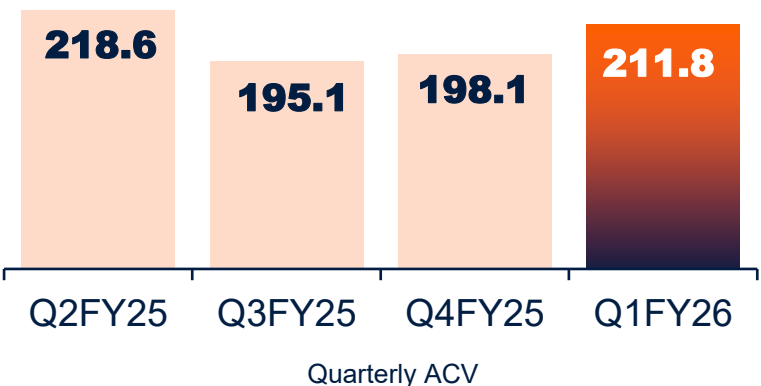
Trailing Twelve Month TCV (New) **\$1,389.4M**



Trailing Twelve Month ACV* **\$1,512.1M**



Trailing Twelve Month ACV (New) **\$823.7M**

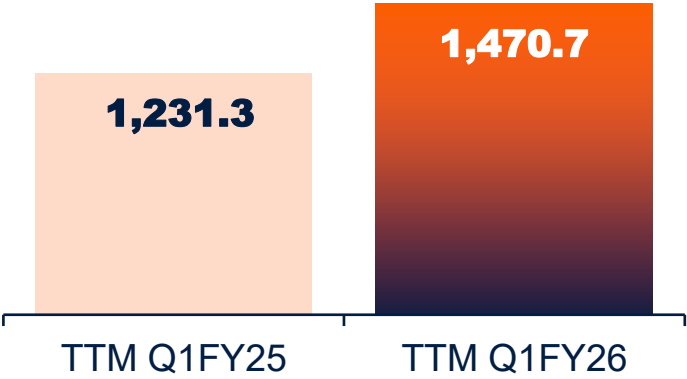


*Includes renewals & new bookings

Q1 FY26: TTM Performance

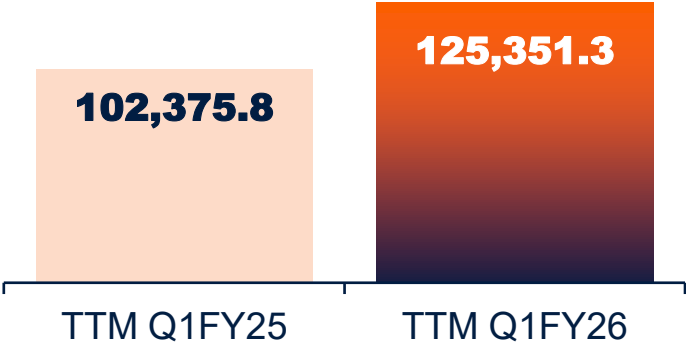
Revenue (\$ million)

↑ 19.4%



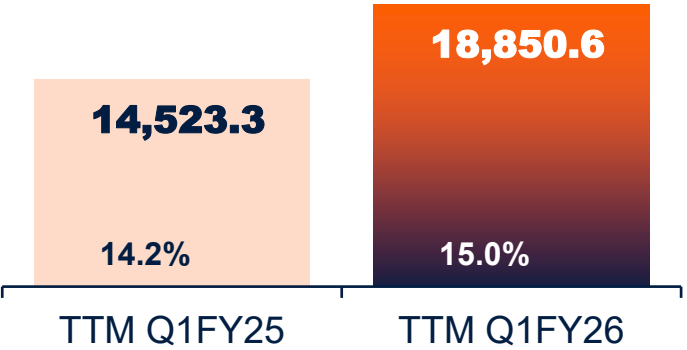
Revenue (₹ million)

↑ 22.4%



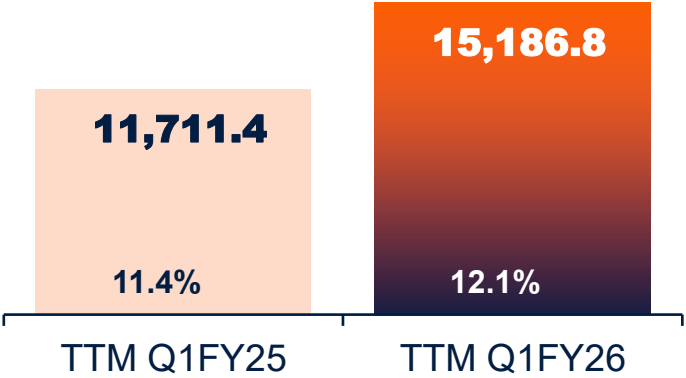
EBIT (₹ million)

↑ 29.8%

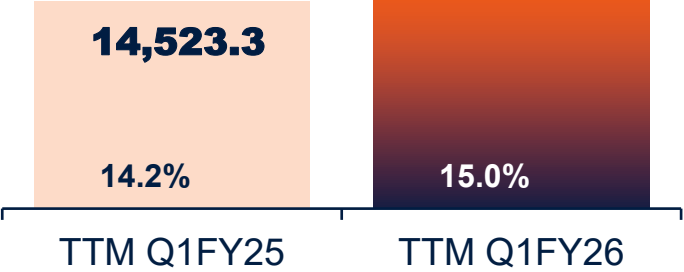


PAT (₹ million)

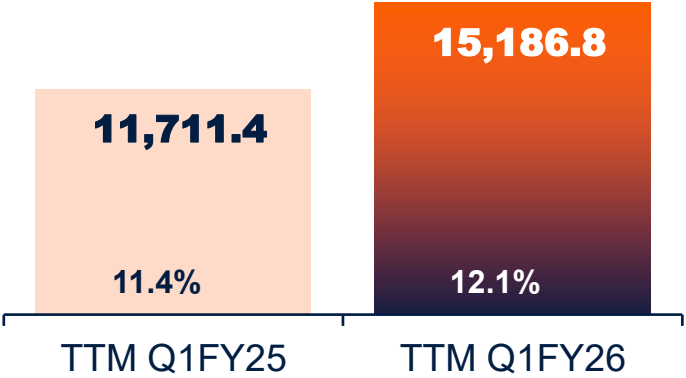
↑ 29.7%



Margin %



Margin %



Q1 FY26: Key Wins

Software, Hi-Tech & Emerging Industries



Replacing legacy on-prem data warehouse and analytics product with an AI-driven solution, ensuring compatibility for seamless migration and continuity for end customers of a multinational technology company

Leveraging SASVA™ and Agentic AI to build new products and enhance existing ones to accelerate growth for a global software quality leader

Modernizing contact center assurance platform using SASVA™ to address performance, technology debt, and scalability for a global leader in network lifecycle automation

Banking, Financial Services & Insurance



Enhancing customer experience and process automation through modernization of legacy debt issuance system with a scalable platform for a leading US-based federal corporation

Boosting engineering velocity and operational efficiency by building an enterprise data platform and consolidating applications for a leading global wealth management firm

Enabling faster time-to-market and business growth by co-engineering a digital banking platform for the customers of a global leader in banking and wealth management

Healthcare & Life Sciences



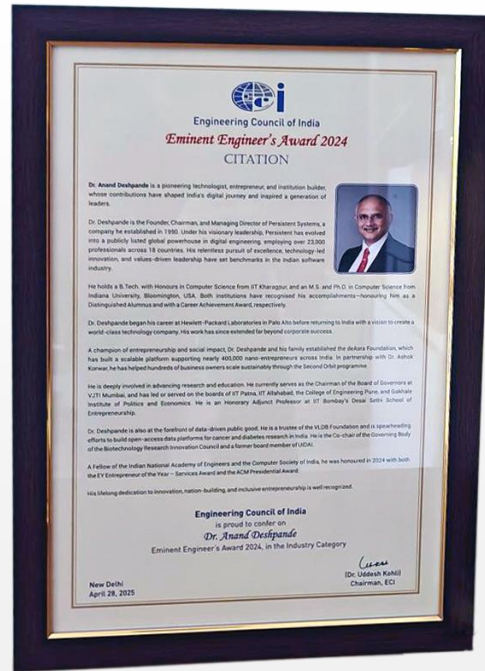
Establishing a software Center of Excellence in India to optimize processes, strengthen leadership, and resolve post-transition issues for a leading life sciences and scientific instrumentation company

Enhancing regulatory compliance and operational efficiency by building a Serious Adverse Event (SAE) tracking and safety report distribution portal for a global leader in clinical research

Expediting product releases and increasing test coverage by leveraging SASVA™ for one of the global leaders in analytics, technology solutions, and clinical research

Notable Achievements and News

Our Chairman and MD won the Eminent Engineer's Award 2024 by ECI



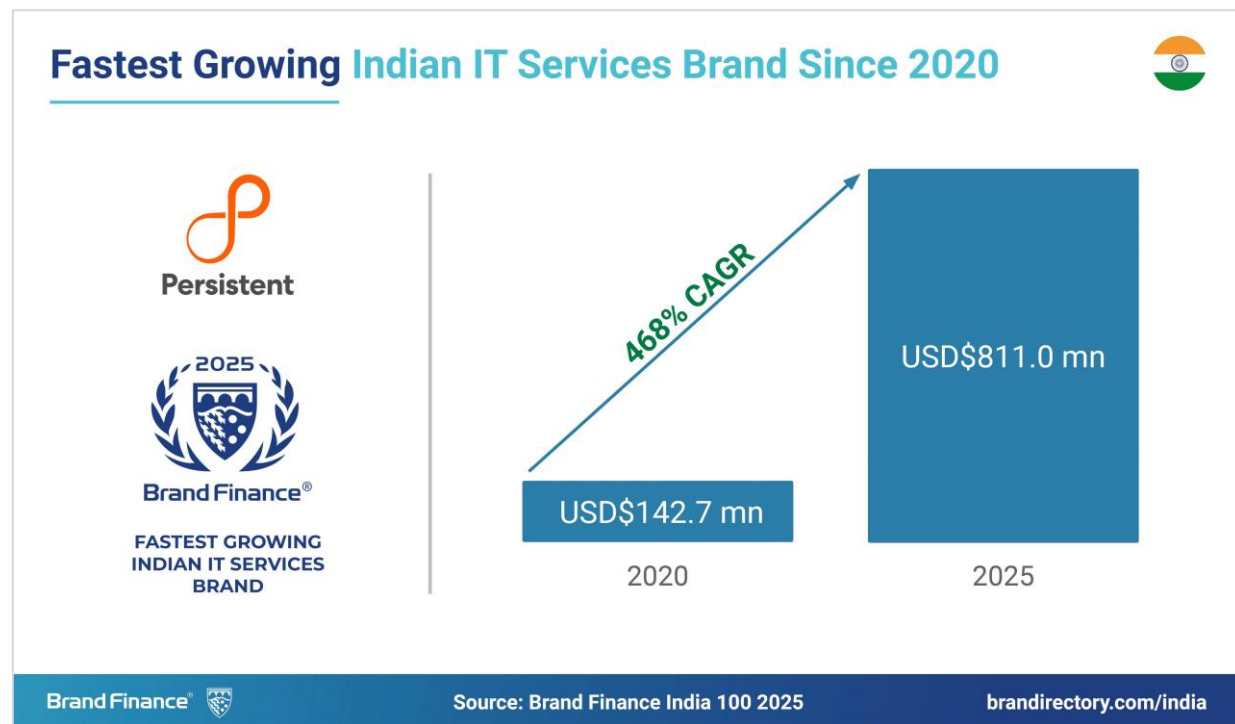
Recognized for **Visionary Leadership** and **Impact on the Engineering Community**

Engineering Council of India (ECI) awarded Dr. Anand Deshpande under the Industry Category for:

- Pioneering India's digital engineering success story by founding and leading Persistent with a vision for technology-led transformation
- Fostering innovation and supporting first-generation entrepreneurs through ecosystem-building initiatives
- Contributing to national innovation efforts through leadership roles in academia, think tanks, and industry bodies

[Read more](#)

We were named the fastest-growing Indian IT Services brand by Brand Finance



Commended for Increase in **Brand Value** and **Brand Strength**

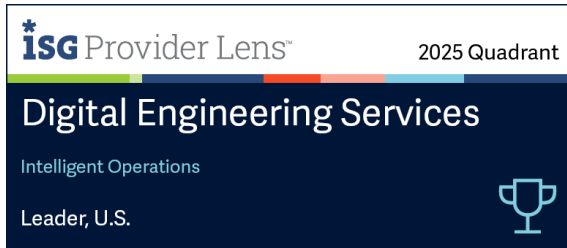
Prominently featured in 'Brand Finance India 100' 2025 Report, underscoring our strong brand equity and market impact.

Key achievements and rankings include

- Fastest-growing Indian IT services brand with a brand value of \$811M in 2025. Achieved 468% brand value growth since 2020
- Moved up to 8th position among Top Indian IT Services Brands, 48th among the Top 100 Indian Brands
- Featured in the "Brands to Watch" category (Top 100 Indian brands)

[Read more](#)

We were cited as a Leader in ISG Provider Lens™ 2025 for Digital Engineering Services



Accelerating Business Transformation with AI, Cloud, and CX Expertise

We were commended for:

- Differentiated experience transformation approach by combining human-centric design with GenAI and rapid prototyping
- Enhancing customer journeys through AIoT-enabled CX platforms
- Strategic partnership with hyperscalers and platform providers to digitize and cloudify operations
- Driving seamless multicloud operations, robust data governance, and GenAI-led platform and client personalization

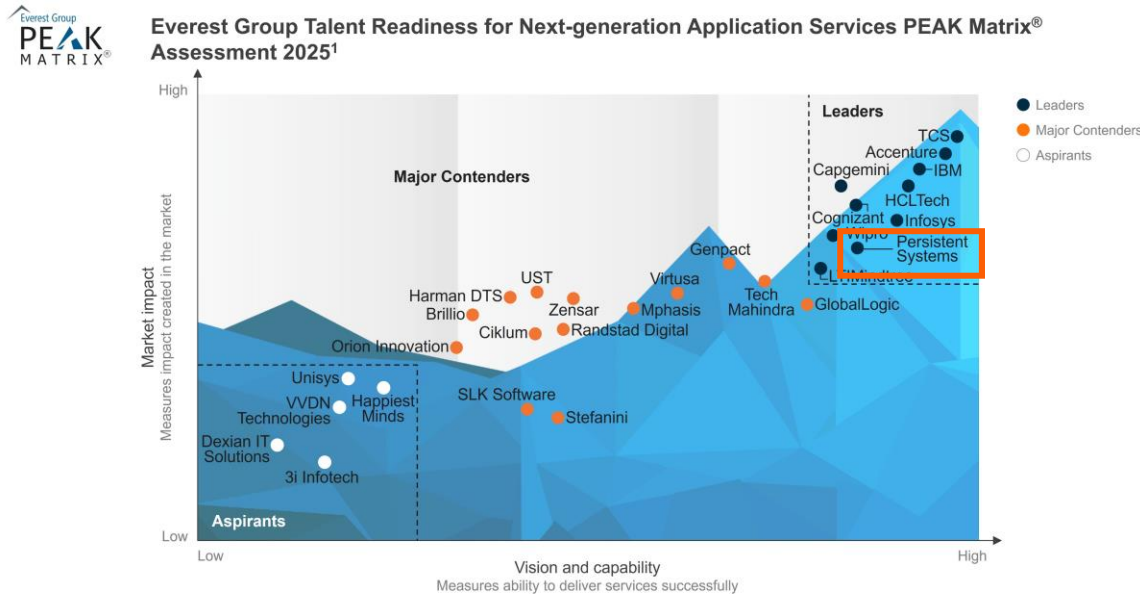
[Read more](#)



“Persistent stands out for its strategic focus on GenAI-led platform engineering and intelligent product design. By integrating data, AIoT, and advanced algorithms across the digital stack, it empowers enterprises to drive continuous innovation and unlock new growth opportunities. Its ability to align technology investments with evolving client needs reinforces its leadership in digital engineering.”

Dr. Tapati Bandopadhyay, Lead Author, ISG

We were recognized as a Leader in Everest Group Talent Readiness for Next-Gen Application Services PEAK Matrix® Assessment 2025



This assessment has been licensed to **Persistent Systems**

Future-ready Talent Strategy to Drive Client Success

We were recognized for:

- Well-rounded talent pool with strong capabilities across cloud, API, LCNC, performance engineering, and security testing
- High employee retention ensuring workforce stability and consistent client delivery
- Leveraging analytics and lean/Six Sigma methods to enhance talent productivity and decision-making
- Advancing AI talent readiness through role-based impact assessment and upskilling initiatives

[Read more](#)



“Persistent Systems’ targeted investments toward skill-based talent practices, strategic academia and technology alliances, focus on building in-demand application services skills, and AI-enabled workforce have empowered it to build a well-rounded portfolio of application services talent pool.”

Yugal Joshi, Partner, Everest Group

We thank Yogesh Patgaonkar for his exceptional service and leadership



Yogesh Patgaonkar, Chief People Officer, will retire from his role effective July 31, 2025. We are grateful for his invaluable contributions and the role he played in advancing our people strategy. During his tenure, the Company received several industry accolades for excellence in HR.

We welcome Rajiv Naithani as our Chief People Officer

Visionary HR Leader with Over 20 Years of Experience in **Driving Organizational Transformation**

- Rajiv joined us in February 2025 and will assume the role of Chief People Officer effective August 1, 2025, as part of a planned succession.
- He will drive talent transformation to support business scalability, harnessing AI-driven intelligence and people-first practices to build a high-performance, future-ready workforce.
- Prior to Persistent, he served as Chief People Officer at Infogain and played a pivotal role in driving cultural and leadership transformation. He has also held senior HR leadership roles at Dassault Systèmes, GlobalLogic, and HCLTech.



We welcome Shimona Chadha as our Chief Marketing officer

Marketing Transformation Leader with Over Two Decades of Experience **Accelerating Growth and Brand Impact**

- She will lead global marketing strategy, focused on elevating brand positioning and enabling business growth with integrated marketing initiatives
- Prior to Persistent, Shimona was the Vice President and Head of North America Vertical Marketing for HCLTech, where she drove revenue growth and was instrumental in building a GenAI-powered marketing engine
- Her work has earned industry recognitions, including Forrester's Program of the Year 2025 and the Stevie Award for Women in Business and Inspiring Women in Business

[Read more](#)



Financial Details

Sequential Q1 FY26 vs Q4 FY25

Particulars (₹ M, unless otherwise stated)	Q1FY26	Q4FY25	Change QoQ	% of Sales Q1FY26	% of Sales Q4FY25
Revenue (\$ M)	389.7	375.2	3.9%		
Avg. Exchange Rate ₹ / US\$	85.5	86.4	-1.0%		
Revenue (₹ M)	33,335.9	32,421.1	2.8%		
Total Direct costs	21,576.2	21,117.0	2.2%	64.7%	65.1%
Gross Profit	11,759.7	11,304.1	4.0%	35.3%	34.9%
Sales & Marketing Expenses	2,640.4	2,623.7	0.6%	7.9%	8.1%
Admin & Other Expenses	3,003.3	2,836.5	5.9%	9.0%	8.7%
Total SGA	5,643.7	5,460.2	3.4%	16.9%	16.8%
EBITDA	6,115.9	5,843.9	4.7%	18.3%	18.0%
Depreciation	252.8	239.9	5.4%	0.8%	0.7%
Amortization	685.1	551.2	24.3%	2.1%	1.7%
EBIT	5,178.1	5,052.9	2.5%	15.5%	15.6%
Other Income / (Loss)	187.3	153.5	22.0%	0.6%	0.5%
Exchange Gain/(Loss)	188.7	(154.3)	222.3%	0.6%	-0.5%
PBT	5,554.1	5,052.1	9.9%	16.7%	15.6%
Tax	1,304.7	1,094.5	19.2%	3.9%	3.4%
PAT	4,249.4	3,957.6	7.4%	12.7%	12.2%
EPS (₹)	27.4	25.6	7.1%		

YoY Comparison: Q1 FY26 vs Q1 FY25

Particulars (₹ M, unless otherwise stated)	Q1FY26	Q1FY25	Change YoY	% of Sales Q1FY26	% of Sales Q1FY25
Revenue (\$ M)	389.7	328.2	18.8%		
Avg. Exchange Rate ₹ / US\$	85.5	83.4	2.6%		
Revenue (₹ M)	33,335.9	27,371.7	21.8%		
Total Direct costs	21,576.2	18,328.7	17.7%	64.7%	67.0%
Gross Profit	11,759.7	9,043.0	30.0%	35.3%	33.0%
Sales & Marketing Expenses	2,640.4	2,332.6	13.2%	7.9%	8.5%
Admin & Other Expenses	3,003.3	2,158.4	39.1%	9.0%	7.9%
Total SGA	5,643.7	4,491.0	25.7%	16.9%	16.4%
EBITDA	6,115.9	4,552.0	34.4%	18.3%	16.6%
Depreciation	252.8	211.5	19.5%	0.8%	0.8%
Amortization	685.1	500.5	36.9%	2.1%	1.8%
EBIT	5,178.1	3,840.1	34.8%	15.5%	14.0%
Other Income / (Loss)	187.3	172.5	8.6%	0.6%	0.6%
Exchange Gain/(Loss)	188.7	(7.3)	2699.2%	0.6%	0.0%
PBT	5,554.1	4,005.3	38.7%	16.7%	14.6%
Tax	1,304.7	941.3	38.6%	3.9%	3.4%
PAT	4,249.4	3,064.1	38.7%	12.7%	11.2%
EPS (₹)	27.4	20.1	36.5%		

Balance Sheet

Particulars (₹ M)	As on June 30, 2025	As on March 31, 2025	As on June 30, 2024
Assets			
PPE and Intangible Assets	26,161.6	26,184.4	22,940.4
Non-Current Assets	5,353.5	5,053.5	4,998.0
Cash and Investments	22,751.1	19,511.4	18,947.8
Other Current Assets	39,921.3	36,616.7	34,536.0
Total	94,187.5	87,366.0	81,422.2
Equity and Liabilities			
Net Worth	68,448.1	63,190.7	54,429.3
Non-Current Liabilities	2,792.5	2,847.6	2,107.3
Current Liabilities	22,946.9	21,327.7	24,885.6
Total	94,187.5	87,366.0	81,422.2

Fact Sheet

Fact Sheet

Revenue		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Revenue from Operations, \$M	389.7	375.2	360.2	345.5	328.2	1,409.1	1,186.0
	% QoQ growth	3.9%	4.2%	4.3%	5.3%	5.6%		
	% QoQ growth (constant currency)	3.3%	4.5%	4.6%	5.1%	5.6%	19.0%	14.4%
	% YoY growth	18.8%	20.7%	19.9%	18.4%	16.0%	18.8%	14.5%
	Revenue from Operations, ₹M	33,336	32,421	30,623	28,972	27,372	119,387	98,216
	% QoQ growth	2.8%	5.9%	5.7%	5.8%	5.7%		
	% YoY growth	21.8%	25.2%	22.6%	20.1%	17.9%	21.6%	17.6%

DSO		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Days (Billed)	56	58	64	68	67	58	63
	Days (Unbilled)	20	23	22	24	25	23	21

Fact Sheet

Segment Revenue Mix

	Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
BFSI	33.9%	32.3%	31.7%	31.5%	30.8%	31.6%	31.9%
Healthcare & Life Sciences	25.3%	26.8%	27.8%	27.8%	26.7%	27.3%	21.0%
Software, Hi-Tech & Emerging Industries	40.8%	40.9%	40.5%	40.7%	42.5%	41.1%	47.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Geography Revenue Mix

	Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
North America	79.8%	80.5%	80.5%	81.3%	80.7%	80.8%	79.6%
Europe	9.0%	8.4%	8.2%	7.9%	7.8%	8.1%	9.0%
India	9.8%	9.3%	9.4%	9.2%	9.8%	9.4%	9.9%
ROW	1.4%	1.8%	1.9%	1.6%	1.7%	1.7%	1.5%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Fact Sheet

Hedges		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Outstanding Hedges (\$M)	440	300	300	270	271	300	260
	Rates (₹/\$)	86.9	86.3	85.3	84.8	84.4	86.3	84.2
Revenue Concentration		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Top 5	31.8%	32.7%	30.8%	31.4%	30.7%	31.3%	27.7%
	Top 10	42.0%	42.2%	40.0%	41.5%	41.5%	40.9%	39.0%
	Top 20	53.8%	53.0%	50.9%	52.1%	51.9%	51.7%	50.1%
	Top 50	70.0%	68.7%	67.4%	67.9%	67.8%	66.8%	64.9%
	Top 100	82.8%	82.1%	80.6%	81.0%	80.3%	79.8%	77.7%
Client Engagement Size		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	\$75M+	4	4	3	3	3	4	2
	\$50M – \$75M	-	-	1	1	1	-	1
	\$20M – \$50M	8	6	6	6	6	6	7
	\$10M – \$20M	10	11	12	11	9	11	7
	\$5M – \$10M	34	34	25	22	22	34	23
	\$1M – \$5M	135	136	142	141	137	136	138
	Total \$1M+	191	191	189	184	178	191	178

Fact Sheet

People Numbers		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Technical	23,787	23,072	22,407	21,675	21,866	23,072	22,224
	Sales and Business Development	496	485	489	492	510	485	484
	Others	1,057	1,037	1,046	1,070	1,143	1,037	1,142
	Total	25,340	24,594	23,941	23,237	23,519	24,594	23,850
Effort Mix		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Global Delivery Centers	14.5%	14.8%	15.1%	15.8%	15.2%	15.2%	13.6%
	India	85.5%	85.2%	84.9%	84.2%	84.8%	84.8%	86.4%
Utilization		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	Including Trainees	88.7%	88.1%	87.4%	84.8%	82.1%	85.6%	80.1%
Attrition Rate		Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	FY25	FY24
	TTM Basis	13.9%	12.9%	12.6%	12.0%	11.9%	12.9%	11.5%



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