

NSE & BSE / 2025-26 / 089

July 21, 2025

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Proceedings of the 35<sup>th</sup> Annual General Meeting held on Monday, July 21, 2025, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.**

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 35<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, July 21, 2025, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Members' best convenience to transact the business, as set out in the Notice of the AGM.

The meeting commenced at 04:00 P.M. (IST) and concluded at 06:15 P.M.(IST) (including the time allowed for e-voting at AGM).

For the said AGM, the following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from Wednesday, July 16, 2025, at 09:00 A.M. (IST) to Sunday, July 20, 2025, till 05:00 P.M.(IST);
2. Physical Ballot Paper voting at the AGM; and
3. E-voting at the time of the AGM till 06:15 PM (IST)

At the AGM, the following business items were considered, discussed, and voted upon by the Members:

**Ordinary Businesses:**

1. To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon
2. To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon
3. To confirm the payment of the Interim Dividend of INR 20 per equity share of INR 5 each and to approve the payment of the Final Dividend of INR 15 per equity share of INR 5 each, recommended for the Financial Year 2024-25 aggregating to INR 35 per equity share of INR 5 each

**Persistent Systems Limited**, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 35555 | Fax - +91 (20) 6703 6003 | E-mail - [info@persistent.com](mailto:info@persistent.com) | Website - [www.persistent.com](http://www.persistent.com)

4. To appoint a director in place of Mr. Sandeep Kalra, Executive Director, Pennsylvania, USA (DIN: 02506494), who retires by rotation, and being eligible, offers himself for reappointment
5. To appoint M/s. B S R & Co. LLP, Chartered Accountants, Pune (FRN: 101248W / W-100022) as the Statutory Auditors of the Company, to hold office for the term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting up to the conclusion of the 40<sup>th</sup> Annual General Meeting of the Company to be held on or before September 30, 2030

**Special Businesses:**

6. To reappoint Dr. Anand Deshpande, Maharashtra, India (DIN: 00005721), as the Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) consecutive years i.e., up to the conclusion of the 40<sup>th</sup> Annual General Meeting of the Company to be held on or before September 30, 2030
7. To reappoint Mr. Sandeep Kalra, Pennsylvania, USA (DIN: 02506494), as an Executive Director of the Company, liable to retire by rotation, to hold the office for 3 (Three) consecutive years i.e., from October 1, 2025, till September 30, 2028, subject to the approval of the Central Government of India
8. To appoint Mr. Vinit Teredesai, Maharashtra, India, (DIN: 03293917), as an Executive Director of the Company, liable to retire by rotation, to hold office from April 24, 2025, to September 30, 2028
9. To appoint M/s. SVD & Associates, Company Secretaries, Pune, a Peer Reviewed Firm of Company Secretaries in Practice, as the Secretarial Auditors of the Company, to hold office for the term of 5 (Five) consecutive years, effective from FY 2025-26 to FY 2029-30

The Scrutiniser will submit the consolidated report on the remote e-voting, venue e-voting at the time of the AGM, and voting through ballot paper to the Company on or before Wednesday, July 23, 2025.

As soon as the said Report is received by the Company, the Report along with the voting results will be submitted to the Stock Exchanges in accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject to receipt of the requisite number of votes, the aforesaid Resolutions shall be deemed to have been passed on the date of this Meeting i.e., Monday, July 21, 2025.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507