

NSE & BSE / 2025-26 / 173

December 6, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our earlier Intimation dated October 14, 2025 bearing Ref. No. NSE & BSE / 2025-26 / 148

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('the SEBI Circulars'), we wish to inform that the Share Purchase Agreement ('SPA') has been duly signed and executed on Friday, December 5, 2025 (USA evening time) for the transfer of the 100% shareholding of Aepona Group Limited, Ireland, (stepdown subsidiary) from Persistent Systems Inc., USA, (wholly owned subsidiary) to Persistent Systems Limited, India ('the Company').

The requisite details are as under:

| Particulars | Details |
|---|--|
| Name of the target entity, details in brief such as size, turnover etc.; | Aepona Group Limited Paid up Capital: Euro 721,038.81 Turnover as of March 2025: Euro 1,271,080.12 |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | It is a related party transaction at arm's length. |
| Industry to which the entity being acquired belongs; | ITES |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | To achieve entity rationalization and operational efficiency within the group by way of transfer of 100% shareholding of Aepona Group Limited, Ireland from Persistent Systems Inc., USA to Persistent Systems Limited, India. |

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 35555 | Fax - +91 (20) 6703 6003 | E-mail - info@persistent.com | Website - www.persistent.com

| Particulars | Details |
|---|---|
| Brief details of any governmental or regulatory approvals required for the acquisition; | Not applicable |
| Indicative time period for completion of the acquisition; | It is expected to be completed by March 31, 2026 |
| Consideration - whether cash consideration or share swap or any other form and details of the same; | Cash consideration |
| Cost of acquisition and/or the price at which the shares are acquired; | Euro 13,879,670 |
| Percentage of shareholding / control acquired and / or number of shares acquired; | 100% Shareholding of Aepona Group Limited will be transferred to the Company as a part of internal restructuring. |
| Brief background about the entity acquired in terms of products/line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Aepona Group Limited is specialized in providing software development services and was incorporated in July 2000.</p> <p>Last three years turnover: FY'23: Nil FY'24: Euro 38,634.30 FY'25: Euro 1,271,080.12</p> |

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit
Murari Atre
Digitally signed by
Amit Murari Atre
Date: 2025.12.06
12:21:35 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507