Persistent

NSE & BSE / 2025-26 / 003

April 7, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Clarification to our earlier intimation bearing Ref. No. NSE & BSE / 2025-26 / 002 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our earlier intimations under Ref. No. (i) NSE & BSE / 2025-26 / 001 dated April 2, 2025, and (ii) NSE & BSE / 2025-26 / 002 dated April 5, 2025

In continuation of the above-referred intimations, Persistent Systems Limited, (the 'Company') informed about the details of email communication received from BSE Limited as under:

Sr. No.	Particulars	Details
1	Name of the authority	BSE Limited ('BSE')
2	Nature and details of the action(s) taken, initiated or order(s) passed/ communication received	Receipt of an email from BSE (as attached) regarding the delayed announcement submitted by the Company bearing Ref. No. NSE & BSE / 2024-25 / 026 dated April 28, 2024 and Ref. No. NSE & BSE / 2024-25 / 026A on April 29, 2024, intimating the resignation of a Senior Management Person of the Company
3	Date of receipt of communication from the authority	April 3, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Delayed intimation of resignation of the SMP of the Company
5	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As confirmed in the earlier intimation dated April 2, 2025, there is no material impact on financials, operations, or other activities of the Listed Company. The Company will ensure due compliance with the applicable regulations of SEBI (LODR) Regulations, 2015.

Reason for the delay:

We wish to clarify that the Company had already received a communication with the same contents from the National Stock Exchange of India Limited (NSE) on April 1, 2025, which was duly intimated to both the Stock Exchanges namely NSE and BSE within the prescribed timeline.

It was observed by us that both the Stock Exchanges raised a warning letter on the same topic inclusive of the same contents. Through the above timely submission, the Company had shared these details with the Stock Exchanges and the investors. Hence, you may observe that there was no intention of the Company to avoid/delay this filing in any manner.

We wish to clarify that as a set protocol, upon receipt of any communication from the authority, the Company was required to verify the underlying reason for the issuance of such notice(s). In this process of verification, we incurred an unintentional delay in the submission of the aforesaid intimation.

Requesting you to please take the above submission on record and oblige us.

Please acknowledge the receipt.

Thanking you,

Amit Murari Atre

Digitally signed by Amit Murari Atre
Date: 2025.04.07 12:44:18 +05'30'

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
CIN - L72300PN1990PLC056696
Tel: +91 (20) 670 35555 | Fax - +91 (20) 6703 6003 | E-mail - info@persistent.com | Website - www.persistent.com

From: Query lodr <query.lodr@bseindia.com>
Sent: Thursday, April 3, 2025 6:43 PM
To: corpsec; info; investors
Subject: Warning Letter - Persistent Systems Ltd (533179)

LIST/COMP/JP/46/2025-26

Date: April 3, 2025

To,
Company Secretary/ Compliance Officer
Persistent Systems Ltd (533179)

Sub: Warning Letter

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on April 28, 2024 and April 29, 2024 regarding the resignation of Mr. Rajiv Sodhi, Senior Management Person of the Company w.e.f. February 9, 2024.

As per Regulation 30 read with sub-para 7 of Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of resignation.

Further, as per sub-para 7C of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of key managerial personnel, senior management, Compliance Officer or director, the letter of resignation shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of 24 hours of resignation as per sub-para 7 of Para A of Part A and resignation letter within 7 days from effective date of resignation as per sub-para 7C of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001, India
www.bseindia.com
Tel: 022 2272 8561 / 8475