

Particulars		Note No.	As at 31st December, 2025	As at 31st December, 2024
ASSETS				
1 Non-current Assets				
(a) Property, Plant and Equipment				
(b) Financial Assets				
(iii) Other Financial Assets		1	96,403,202	-
Total Non Current Assets			96,403,202	-
1 Current Assets				
(a) Financial Assets				
(i) Cash and Cash Equivalents		2	8,540,284	4,325,647
Total Current Assets			8,540,284	4,325,647
Assets classified as held for sale			-	-
Total Assets			104,943,486	4,325,647
EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital		3	500,000	500,000
(b) Other Equity		3	104,428,486	3,820,647
Total Equity			104,928,486	4,320,647
2 Liabilities				
(I) Current Liabilities				
(a) Provisions		4	15,000	5,000
Total Current Liabilities			15,000	5,000
Liabilities directly associated with assets classified as held for sale				
Total Equity and Liabilities			104,943,486	4,325,647

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W

Ranjeet Kulkarni

CA Ranjeet Kulkarni
Partner
Membership No. 132708



Date : January 08,2026
Place: Pune

For Persistent India Foundation

Sonali Deshpande

Anand Deshpande

Mrs. Sonali Deshpande Director
DIN:06629295
Dr. Anand Deshpande Director
DIN:00005721

Date : January 08,2026
Place: Pune

Persistent India Foundation
CIN:U88900PN2024NPL230585
Standalone Statement of Income and expenditure for the Quarter ended 31st December, 2025

Particulars		Note No.	For the Quarter ended 31st December, 2025	For the Quarter ended 31st December, 2024
1	Revenue from operations	5	75,797,907	13,692,038
2	Other income		1,810,728	-
3	Total Income (1+2)		77,608,635	13,692,038
4	Expenses			
	(a) Other expenses	6	69,382,713	9,871,391
	Total expenses		69,382,713	9,871,391
5	Surplus/(deficit) before tax and exceptional items (3 - 4)		8,225,922	3,820,647
6	Exceptional items			
7	Surplus/(deficit) before tax (5+6)		8,225,922	3,820,647
8	Tax expense:			
	(a) Current tax expense			
	(b) Deferred tax			
9	Surplus/(deficit) after tax for the year (7-8)		8,225,922	3,820,647
10	Other Comprehensive Income (OCI)			
A	(i) Items that will not be reclassified to profit or (loss) -Remeasurement of defined benefit Obligation (ii) Income tax relating to items that will not be reclassified to profit or (loss)			
B	(i) Items that will be reclassified to profit or (loss) (ii) Income tax relating to items that will be reclassified to profit or (loss)			
	Total Other Comprehensive Income / (Loss) (A+B)		-	-
11	Total Comprehensive Income / (Loss) for the year (9+10)		8,225,922	3,820,647

See accompanying notes forming part of the standalone financial statements

In terms of our report attached

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W

Ranjeet Kulkarni

CA Ranjeet Kulkarni
Partner
Membership No. 132708

DATE : January 08, 2026
Place: Pune



For Persistent India Foundation

Sonali Deshpande

Mrs. Sonali Deshpande
Director
DIN:06629295

Anand Deshpande

Dr. Anand Deshpande
Director
DIN:00005721

DATE : January 08, 2026
Place: Pune

Persistent India Foundation
Standalone statement of Changes in Equity for the quarter ended 31st December, 2025

A. Equity Share Capital

Balance as at 01 October, 2025	Changes in Equity share capital due to prior period errors	Restated balance as at 01 October, 2025	Changes in equity share capital during the year	Balance as at 31 December, 2025
500,000	-	500,000		500,000

Balance as at 01 October, 2024	Changes in Equity share capital due to prior period errors	Restated balance as at 01 October, 2024	Changes in equity share capital during the year	Balance as at 31 December, 2024
500,000	-	500,000	-	500,000

B. Other Equity

Particulars	Reserves and Surplus	
	Retained Earnings	Total
Balance as at 01 October, 2025	91,217,638	91,217,638
Changes in Equity share capital due to prior period errors	-	-
Restated balance as at 01 October, 2025	91,217,638	91,217,638
Surplus/(deficit) for the Quarter	8,225,922	8,225,922
Other Comprehensive loss for the year net of income tax	-	-
Total Comprehensive Surplus/(deficit) for the Quarter	8,225,922	8,225,922
Balance as at 31 December, 2025	99,443,560	99,443,560
Balance as at 01 October, 2024		-
Changes in Equity share capital due to prior period errors	-	-
Restated balance as at 01 October, 2024	-	-
Surplus/(deficit) for the Quarter	3,820,647	3,820,647
Fair Value adjustment on early repayment of Loan		
Other Comprehensive income for the year net of income tax		
Total Comprehensive Profit/ (loss) for the Quarter	3,820,647	3,820,647
Balance as at 31 December, 2024	3,820,647	3,820,647

See accompanying notes forming part of the standalone financial statements

In terms of our report attached

For G.D.Apte & Co

Chartered Accountants

Firm Registration Number 100 515W

Ranjeet Kulkarni

CA Ranjeet Kulkarni

Partner

Membership No. 132708

DATE : January 08, 2026

Place: Pune



For Persistent India Foundation

Sonali Deshpande

Mrs. Sonali Deshpande

Director

DIN: 06629295

DATE : January 08, 2026

Place: Pune

Anand Deshpande

Dr. Anand Deshpande





Director

DIN: 00005721

Persistent India Foundation
Standalone Statement of Cash Flow for the quarter ended 31st December, 2025

Particulars	For the Quarter Ended 31st December, 2025	For the Quarter Ended 31st December, 2024
A. Cash flow from operating activities		
Profit/(Loss) before tax	8,225,922	3,820,647
Adjustments for:		
Provision for audit fees	5,000	5,000
Fair value gain	-	-
Interest Income	(1,810,728)	-
Operating Profit/(loss) before working capital/other changes	6,420,194	3,825,647
Changes in working capital/others:		
Trade receivables		
Other Financial Assets		
Other Current Assets		
Non Current		
Other Financial Assets		
Other Non Current Assets		
Provisions		
Assets held for sale		
Adjustments for increase / (decrease) in operating liabilities:		
Current		
Other financial liabilities		
Provisions		
Other Current Liabilities		
Other liabilities		
Provisions		
Cash generated from/(utilised for) operations	6,420,194	3,825,647
Net income tax (paid)	-	-
Net cash generated from/(utilized for) operating activities (A)	6,420,194	3,825,647
B. Cash flow from investing activities		
Acquisition of Property, Plant & Equipment		
(Increase)/Decrease in deposit with banks		
Proceeds from sale of fixed assets/refund received of capital advances made		
Purchase/sale of long-term investments		
- Subsidiaries		
Proceeds from sale of investments in subsidiaries		
Proceeds from sale of other current investments		
(Investments) / proceeds from sale of investments (Net)		
Loans (given to)/ repayment of loans from related parties (Net)		
Changes in earmarked bank accounts		
Advance subscription towards Equity Shares in subsidiaries		
Advances (repaid)/received from a Related Party		
Interest received		
- Subsidiaries		
- Bank deposits	41,933	
Net cash generated/ (utilized) from investing activities (B)	41,933	-
C. Cash flow from financing activities		
Proceeds from issue of equity shares		500,000
Interest Accrued on borrowings		
Proceeds from/(Repayment of) long-term borrowings (Net)		
Proceeds from/(Repayment of) long term borrowings from others		
Income tax refund received		-
(Repayment) / Proceeds of other short-term borrowings		
Fair value of Financial Liabilities		-
Interest Paid- Bank borrowings & Related parties		
Non Cash Flows		
Net exchange Gain or loss on Translation of finance activities		
Loss/gain on loss of control on subsidiaries		
Effect on loans on fair valuation		



Persistent India Foundation		
Standalone Statement of Cash Flow for the quarter ended 31st December, 2025		
Particulars	For the Quarter Ended 31st December, 2025	For the Quarter Ended 31st December, 2024
Asset/Liability arised on account of Hedging of Loans		
Capital Reserve arising on fair valuation of loans received		
Reserves		
Net cash flow generated/(utilized) from financing activities (C)	-	500,000
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	6,462,127	4,325,647
Cash and cash equivalents at 01.10.2025	2,078,157	
Add Note reference i.e. Cash and cash equivalents at 31.12.2025	8,540,284	4,325,647
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Ref note no: 1)	8,540,284	4,325,647
Add: Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year (ref note No:1)	8,540,284	4,325,647
Cash and cash equivalents at the end of the year *	8,540,284	4,325,647
Comprises:		
(a) Cash on hand	-	-
(a) Balances with banks		
- In saving accounts	8,540,284	4,325,647
	8,540,284	4,325,647
<div><div><div>In terms of our report attached .</div><div>For G.D.Apte & Co</div><div>Chartered Accountants</div><div>Firm Registration Number 100 515W</div><div></div><div>CA Ranjeet Kulkarni</div><div>Partner</div><div>Membership No. 132708</div><div></div><div>DATE : January 08,2026</div><div>Place: Pune</div></div><div><div>For Persistent India Foundation</div><div></div><div>Mrs. Sonali Deshpande</div><div>Director</div><div>DIN: 06629295</div><div></div><div>Dr. Anand Deshpande</div><div>Director</div><div>DIN: 00005721</div><div>DATE : January 08,2026</div><div>Place: Pune</div></div></div>		

CORPORATE INFORMATION

Persistent India Foundation is a Company registered under the Companies Act, 2013 and rule 8 of Companies (Incorporation) Rules, 2014. It operates for the purpose of promoting projects and/or programs, relating to social, charitable or Corporate Social Responsibility (CSR) activities. It is non-profit making organization.

SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF PREPARATION

The financial statements are prepared as per historical cost convention on accrual basis and in accordance with the generally accepted accounting policies in India, the provision of the companies Act, 2013, and the applicable Indian accounting standard notified under the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The Accounting policy adopted in the preparation of financial statements are in consistence with those of the previous year.

Figures of previous years have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

B USE OF ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with IndAS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Although these estimates are based on best knowledge of management of current events and actions, uncertainty about these could result in outcome requiring material adjustment to carrying amount of assets or liabilities in future periods.

C REVENUE RECOGNITION

Revenue is in nature of Donation and same is recognized when donation is received

D COST RECOGNITION

Costs and expenses are recognised when incurred and are classified according to their nature.



E PROVISIONS

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

F INCOME TAXES

The company is not liable to income tax, in view of the exemption provisions in the Income Tax Act, 1956.

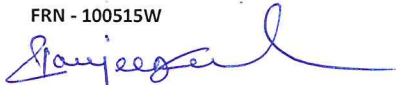
G CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby net surplus / (deficit) is adjusted for the effects of transactions of a non cash nature, any deferral or accruals of past or future cash receipts or payments and Income & Expenses directly transferred to Reserve and Surplus account. The cash flows from regular operating, investing and financing activities of the Company are segregated.

H CASH & CASH EQUIVALENTS

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

FOR G D APTE & CO.
CHARTERED ACCOUNTANTS
FRN - 100515W



CA RANJEET KULKARNI
PARTNER
MEM NO. 132708

Date : January 08, 2026
PLACE: PUNE



For Persistent India Foundation



Mrs. Sonali Deshpande
DIRECTOR
DIN:06629295

Date : January 08, 2026
PLACE: PUNE



Dr. Anand Deshpande
DIRECTOR
DIN:00005721

Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 31 December, 2025

Note 1 : Other Non-Current Financial Assets

Particulars	As at 31 December, 2025	As at 31 December, 2024
Investments carried at Amortized Cost		
Deposits with Banks	91,000,000	-
Interest Accrued but not due on Bank Deposits	5,403,202	-
Total	96,403,202	-

Note 2 : Cash and cash equivalents

Particulars	As at 31 December, 2025	As at 31 December, 2024
Balances with banks		
- In saving accounts	8,540,284	4,325,647
Total	8,540,284	4,325,647



Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 31 December, 2025

Note 3 : Share Capital

Particulars	As at 31 December, 2025		As at 31 December, 2024	
	Number of Shares	Amount in Rs.	Number of Shares	Amount Rs. in Lakhs
(a) Authorised	500,000	5,000,000.00	500,000	5,000,000.00
(b) Issued	50,000	500,000.00	50,000	500,000.00
(c) Subscribed and fully paid up	50,000	500,000.00	50,000	500,000.00
Total	50,000	500,000.00	50,000	500,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 December, 2025			
- Number of shares	50,000		50,000
- Amount	50,000.00		50,000

(iii) Details of shares held by the holding company

Particulars	Equity shares with voting rights
	Number of Shares
As at 31 December, 2025	49,991



(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 December, 2025		As at 31 December, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights Persistent Systems Ltd	49,994	99.99%	49,994	99.99%

(vii) Disclosure of shareholding of promoters

Disclosure of shareholding of promoters as at December 30, 2025

Promoter Name	Shares held by promoters				% change during the year
	As at December 31, 2025		As at December 31, 2024		
	No. of shares	% of total shares	No. of shares	% of total shares	
Persistent Systems Ltd	49,994	99.99%	49,994	99.99%	
Total	49,994	99.99%	49,994	99.99%	-



Persistent India Foundation Notes forming part of Standalone Financial Statements for the Quarter ended 31 December, 2025		
Note 3: Other Equity		
Particulars	As at 31 December, 2025	As at 31 December, 2024
Reserves and Surplus		
(a) Retained earnings	13,428,486	3,820,647
(b) Earmarked funds	91,000,000	-
Other Comprehensive Income		
Total	104,428,486	3,820,647
3.1 Movement in the Reserves for the year has been presented under		
Particulars	As at 31 December, 2025	As at 31 December, 2024
(a) Retained earnings		
Opening balance	5,202,564	-
Add: Profit/(Loss) for the Quarter	8,225,922	3,820,647
Less: Transfer to Reserves		
Closing balance	13,428,486	3,820,647
(b) Earmarked Funds		
Opening balance	91,000,000	-
Add : Additions during the year	-	-
Less : Reductions during the year	-	-
Closing balance	91,000,000	-
Total	104,428,486	3,820,647
Retained earnings: This comprise of the undistributed profit after taxes.		
Note 4: Provisions (Current)		
Particulars	As at 31 December, 2025	As at 31 December, 2024
(b) Other Provisions	15,000	5,000
Total	15,000	5,000



Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 31 December, 2025

Note 5 : Revenue from operations

Particulars	As at 31 December, 2025	As at 31 December, 2024
(a) Donations Received	75,797,907	13,692,038
Total	75,797,907	13,692,038

Note 6 : Other expenses

Particulars	As at 31 December, 2025	As at 31 December, 2024
(a) CSR Expenses	66,786,875	9,848,691
(b) Establishment cost	2,590,838	17,700
(c) Audit Fees	5,000	5,000
Total	69,382,713	9,871,391

Note 6.1: Payments to the Auditors Comprises:

Particulars	As at 31 December, 2025	As at 31 December, 2024
As Statutory Auditors	5,000	5,000
Other Certification charges	-	-
Total	5,000	5,000



Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 31st December, 2025

Note 7 : Related Party Transactions

(a) Name of the related party and nature of relationship:

Persistent Systems Limited - Holding Company

Key Management Personnel & their relatives:

Key Management Personnel		Relatives of Key Management Personnel and relationship
Name	Designation	
SONALI ANAND DESHPANDE	Director	
ANAND SURESH DESHPANDE	Director	
NAYANA SATISH BHANDARI	Non-executive director w.e.f. August 14, 2025	
PRADEEP KUMAR BHARGAVA	Director, Retired w.e.f. August 14, 2025	
DHANASHREE AJIT BHAT	Additional Director, Resigned w.e.f. August 11, 2025	
YOGESH VASUDEO PATGAONKAR	Additional Director, Resigned w.e.f. July 31, 2025	
SUNIL SAPRE	Non-executive director w.e.f. August 14, 2025	
SAMEER BENDRE	Non-executive director w.e.f. August 14, 2025	
RAJIV NAITHNAI	Additional Director, w.e.f. October 09, 2025	
JAYANT KONDE	Non-executive director w.e.f. August 14, 2025	
CHITRA BYREGOWDA	Non-executive director w.e.f. October 09, 2025	

Details of Related Party Transactions during the relevant years and Balances outstanding as at the balance sheet date:

Nature of Transaction	Name of the party	Relationship	For the Quarter ended 31 December, 2025	For the Quarter ended 31 December, 2024
Income				
Donation Received	Persistent Systems Limited	Holding Company	72,133,690	12,500,000
Expenses				
Others				
Inter-Company Transactions				
Assets as at Year End				
Liabilities as at Year End				



Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 31st December, 2025

8 Other Statutory information:

(a) The company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year under consideration.

(b) The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(c) The company has neither received nor given any fund from or to any person(s) or entity(ies), including foreign entities (Funding Party)

with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

(Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(d) The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with

the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

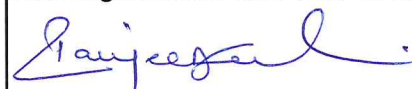
Since the company is a Sec 8 Company, with non-distributable profits, the disclosure of ratios including Earning Per share is not given.

10 The Board of Directors of the Company has reviewed the realisable value of all the current assets and has confirmed that the value of such assets in the ordinary course of business will not be less than the value at which these are recognized in the financial statements. In addition, the Board has also confirmed the carrying value of the non-current assets including long-term investments in the financial statements. The Board, duly taking into account all the relevant disclosures made, has approved these financial statements in its meeting held on date.

For G.D.Apte & Co

Chartered Accountants

Firm Registration Number 100 515W



CA Ranjeet Kulkarni

Partner

Membership No. 132708

DATE : January 08, 2026

Place: Pune



For Persistent India Foundation



Mrs. Sonali Deshpande

Director

DIN:06629295

DATE : January 08, 2026

Place: Pune



Dr. Anand Deshpande

Director

DIN:00005721