
NSE & BSE / 2025-26 / 231

March 4, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('the SEBI Circulars'), we wish to inform you that as a part of internal group restructuring, the Share Purchase Agreement ('SPA') for the transfer of the 100% shareholding of Persistent Systems Poland Spółka z o.o., Poland (stepdown subsidiary) from Persistent Systems Inc., USA (wholly owned subsidiary) to Aepona Group Limited, Ireland (wholly owned subsidiary) has been duly signed and executed on March 4, 2026.

The requisite disclosure in accordance with the SEBI Circulars is enclosed as Annexure A to this letter.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Persistent Systems Poland s.p. z.o.o: Paid up Capital: PLN 5,000 Turnover as of FY25: 12,116,407
b.	Whether the transaction would fall within related party transaction(s) and if yes, nature of interest and details thereof, whether the same is done at "arm's length"	It is a related party transaction at arm's length.
c.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Nil
d.	Industry to which the entity being acquired belongs;	ITES
e.	Details and reasons for restructuring / Objects and impact (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> • To achieve entity rationalization and operational efficiency within the group by way of transfer of 100% shareholding of Persistent Systems Poland Spółka z o.o. Poland from Persistent Systems Inc., USA to Aepona Group Limited, Ireland. • As a result of restructuring, Persistent Systems Poland Spółka z o.o. Poland shall be considered as the wholly owned subsidiary of Aepona Group Limited, Ireland.
f.	Brief details of any governmental or regulatory approvals required;	Not applicable
g.	Indicative time period for completion;	The remittance is expected to be made by March 31, 2026 in accordance with the SPA
h.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
i.	Cost and/or the price at which the shares are acquired;	PLN 8,819,650.00

Sr. No.	Particulars	Details
j.	Quantitative and/ or qualitative effect of restructuring; and Percentage of shareholding / control acquired and / or number of shares acquired / (Brief details of change in shareholding pattern (if any) of all entities.)	Transfer of 100% Shareholding of Persistent Systems Poland Spółka z o.o. Poland from Persistent Systems Inc., USA to Aepona Group Limited, Ireland as a part of internal restructuring and in accordance with terms and conditions of the SPA.
k.	Brief background about the entity acquired in terms of products/line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Persistent Systems Poland Spółka z o.o. Poland is engaged in software services, computer programming and consultancy activities etc. and was acquired in April 2023.</p> <p>Last three years turnover: FY'25: PLN 12,116,407 FY'24: PLN 12,758,912 FY'23: Nil</p>