

NSE & BSE / 2025-26 / 233

March 5, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('the SEBI Circulars'), we wish to inform that, Starfish Associates LLC, USA (Step Down Subsidiary) has been merged into Persistent Systems Inc., USA (Wholly Owned Subsidiary) effective from March 2, 2026.

The Company received the Certificate of Merger issued by the State Treasurer of the New Jersey Division of Revenue and Enterprise Services, on March 5, 2026 (IST).

The requisite disclosure is attached as Annexure A.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circulars:

Sr.No	Particulars	Details		
1	Name of the entity and their brief description such as size, turnover etc.	Particulars	Starfish Associates, LLC, USA (Transferor Company)	Persistent Systems Inc., USA (Transferee Company)
		Share Capital	Not applicable since it is the LLC having membership interest	702,000,000 shares of common stock of \$0.10 each
		Turnover in USD as of March 31, 2025	5,518,987.51	303,615,294.40
		Profit / (Loss) in USD as of March 31, 2025	449,978.47	6,473,936.80
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length'	This transaction is done at arm's length between the Stepdown Subsidiary and the Wholly Owned Subsidiary of Persistent Systems Limited, India (the 'Company'). The Company is not a party to this transaction.		
3	Area of business of the entity(ies)	IT/ITES		
4	Rationale for merger	To achieve entity rationalisation and operational efficiency within the group.		
5	In case of cash consideration –amount or otherwise share exchange ratio	Not applicable		
6	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable		