



Investor Presentation

April 2026



Forward-looking and Cautionary Statements

Certain statements in this Presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, our revenues highly dependent on customers located in the United States, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, concentration of major operations of the Company in one city, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

We are Persistent

AI-led, Platform-driven Digital Engineering & Enterprise Modernization partner

	Q4 FY26	FY26	
Revenue	\$436.0M +16.2% YoY	\$1,654.4M +17.4% YoY	₹147.5B +23.5% YoY
EBIT Margin	16.3%	15.6%*	
PAT Margin	13.1%	12.6%*	
\$8.1B Market Capitalization As of March 31, 2026		27,502 Employees	

* Including one-time impact of ~0.6% on EBIT and ~0.5% on PAT in FY26 due to New Labour Codes

Shareholder Update: FY26 Final Dividend Declaration

₹18

The Board of Directors recommended a Final Dividend of ₹18 per share. **This translates to ₹40 per share for FY26** compared to ₹35 per share for FY25.

The Final Dividend recommended by the Board is subject to approval at the ensuing Annual General Meeting.

Our journey over 36+ years has been shaped with Cloud, Data and AI...

First Orbit

1990 – 2001

- Company inception
- Built database indexes and other structures

Second Orbit

2001 – 2008

- Category leadership for outsourced product development
- 2005: Investment by Norwest & Gabriel Ventures

Third Orbit

2008 – 2016

- Offering expansion to full product lifecycle
- 2010: Persistent IPO; 93x oversubscribed
- Early venture into big data

Fourth Orbit

2016 – 2019

- Caught the early wave of Digital Transformation
- Enterprise customer segment expansion
- Domain-specific micro-vertical solutions with advanced analytics

Fifth Orbit

2019 – 2023

- Strong positioning as a global Digital Engineering leader
- Industry-leading growth and shareholder value creation
- Comprehensive data platforms with ecosystem orchestration

Sixth Orbit

2024 onwards

- Pivot to AI-led, platform-driven services strategy
- New growth vectors at the intersection of industries, tech and geographies
- Enhanced focus on outcome-based models
- Agentic AI-driven solutions for enterprises
- Driving enterprise-wide transformation through scaled AI adoption

...powered by our 27,500+ employees spread across the globe...



North America

3,114
Employees

Europe

304
Employees

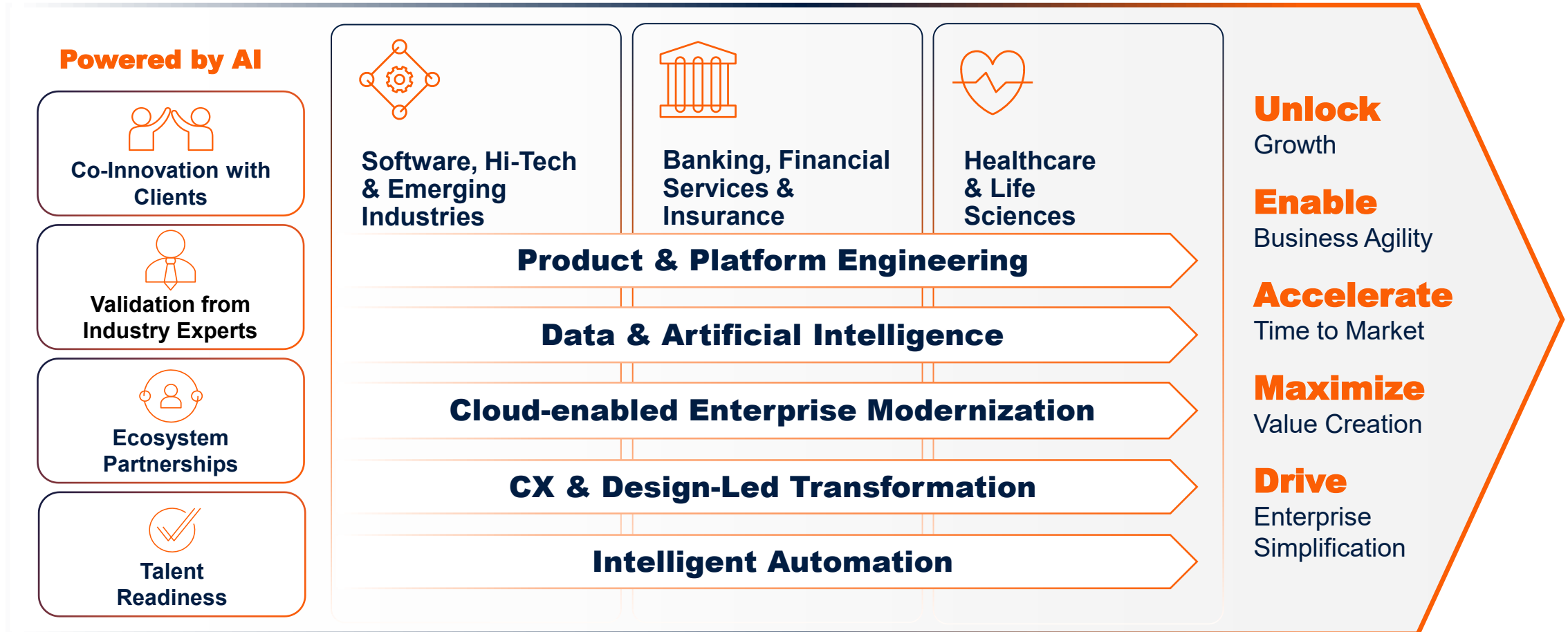
India

23,869
Employees

Rest of the World

215
Employees

...and built on our Digital Engineering heritage



We are helping market leaders transform their industries



Software & Hi-Tech

7 of 10
Top Technology
Companies



Banking, Financial Services & Insurance

4 of 5
Top Banks
(in both US & India)

3 of 5
Top
FinTech Companies



Healthcare & Life Sciences

3 of 5
Top SIMD*
Companies

3 of 5
Top Pharmaceutical
Companies

2 of 5
Top Health Providers
& Payors

4 of 5
Top Clinical Research
Organizations

20 of Fortune 50 companies

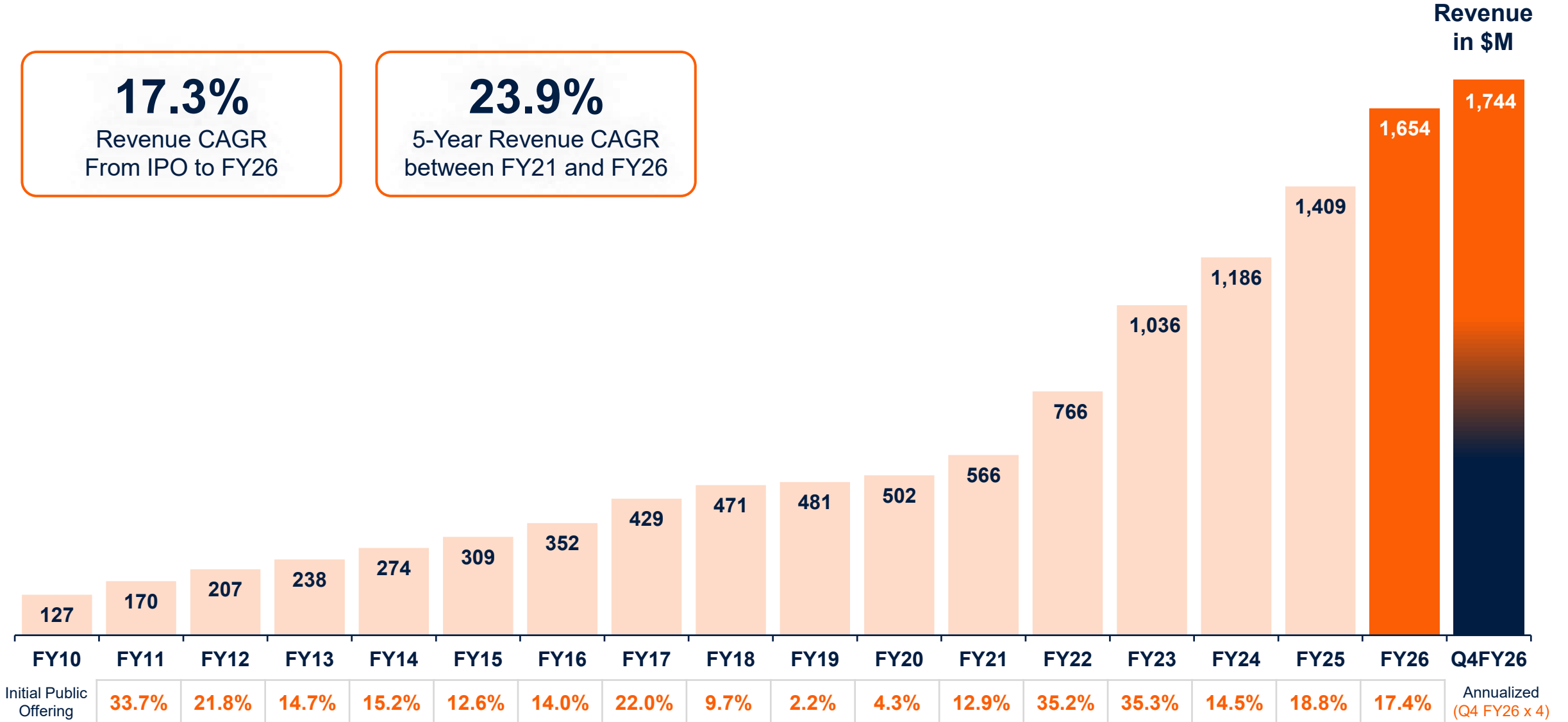
We continue to scale our long-term growth trajectory...

17.3%

Revenue CAGR
From IPO to FY26

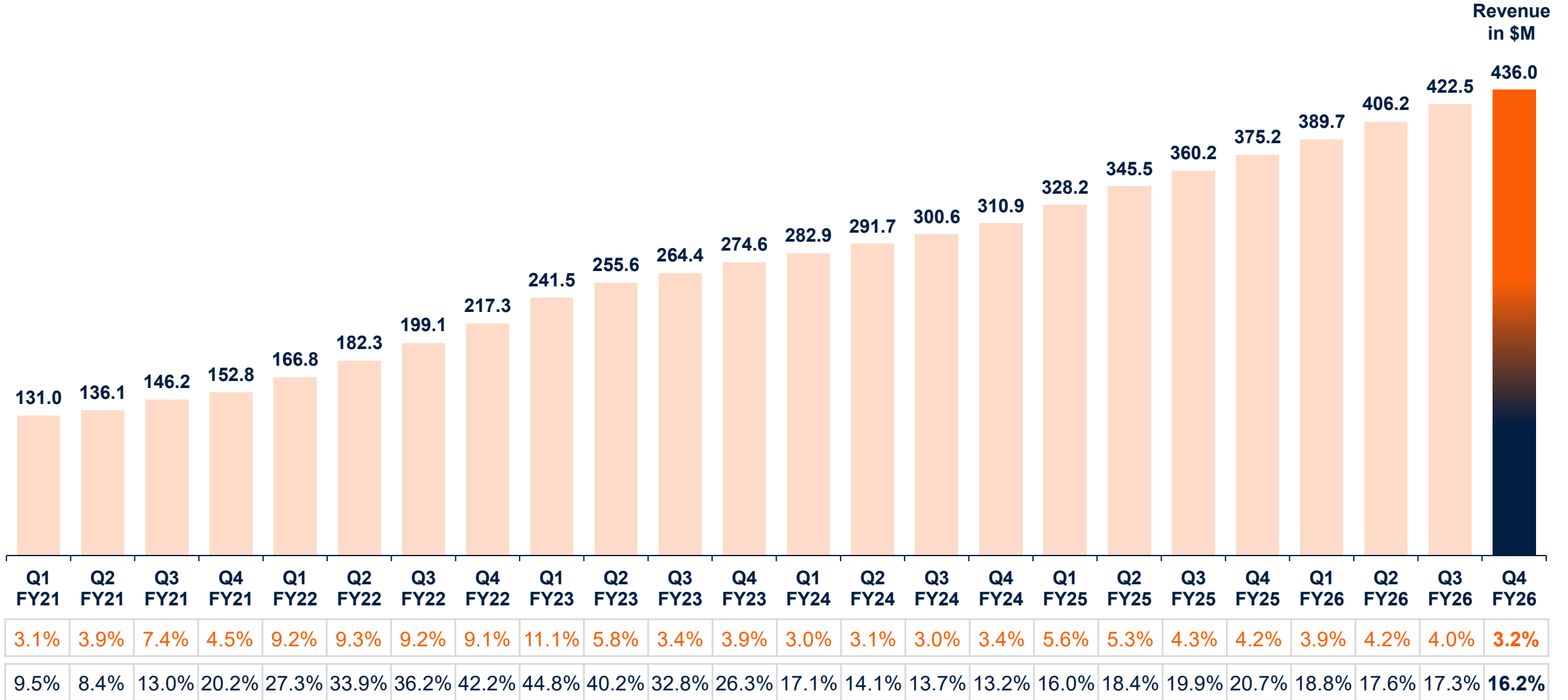
23.9%

5-Year Revenue CAGR
between FY21 and FY26



YoY Growth %

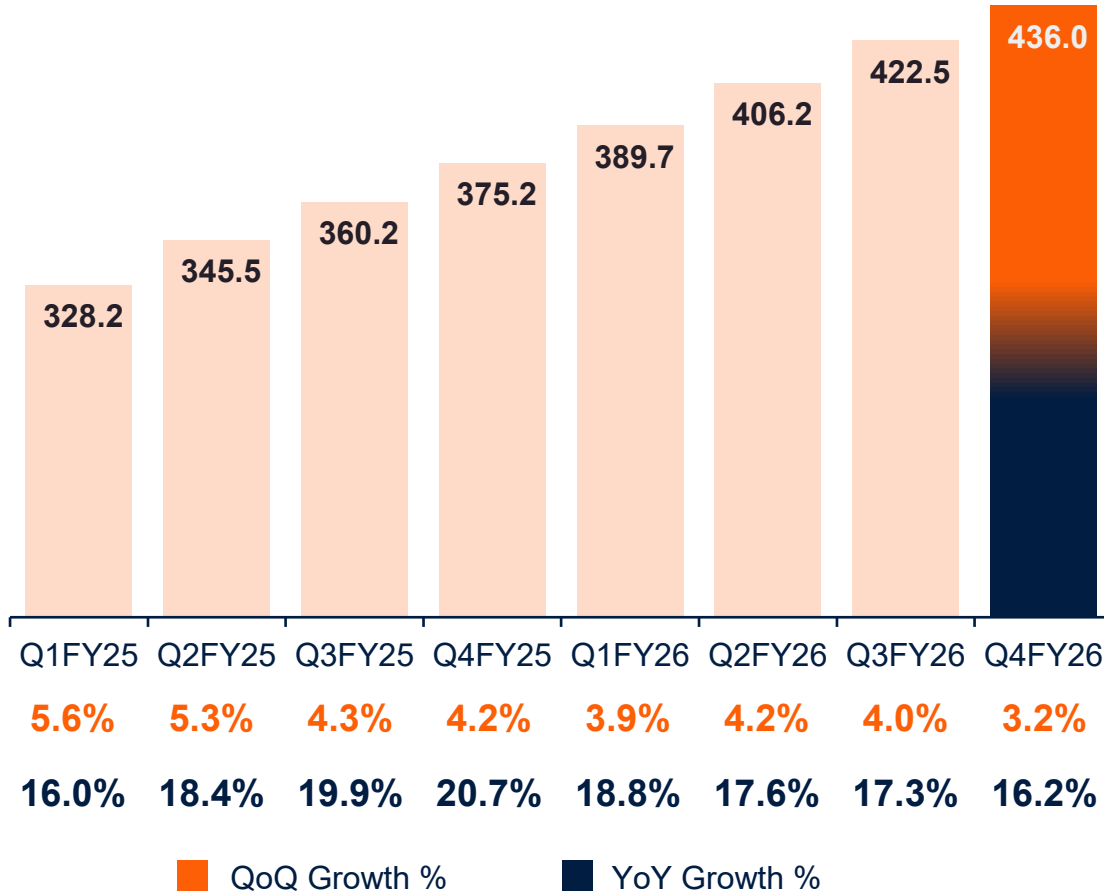
...with 24 sequential quarters of revenue growth...



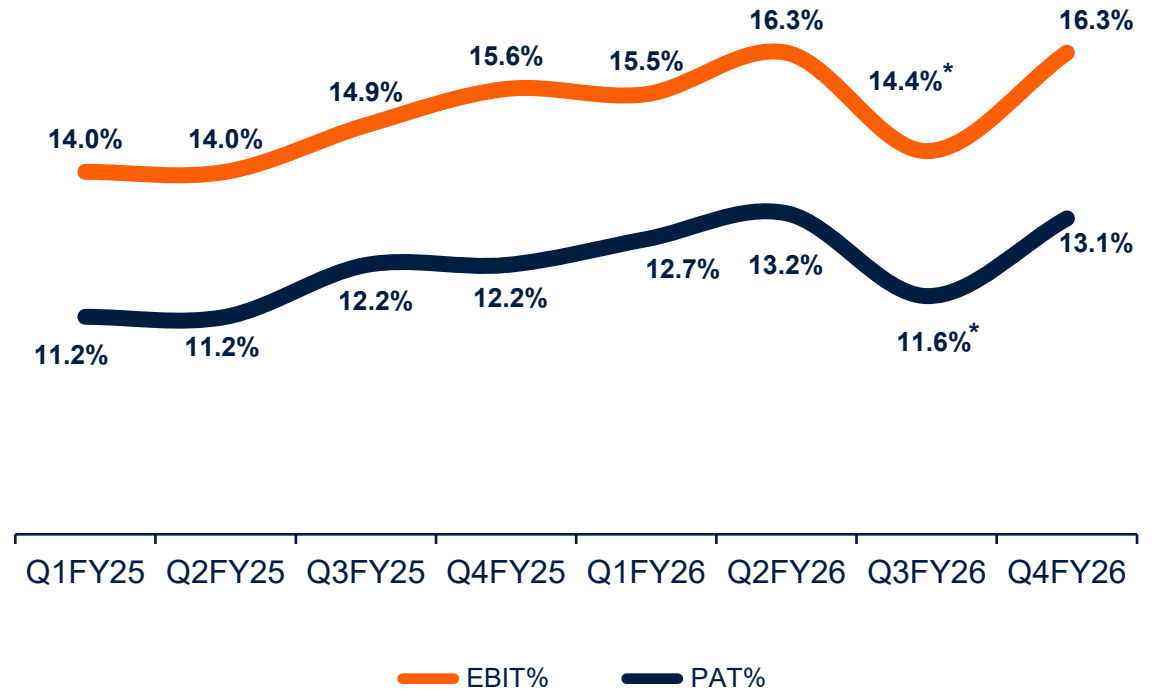
■ QoQ Growth % ■ YoY Growth %

...while delivering sustained growth and profitability

Quarterly Revenue (\$M), % QoQ and % YoY Growth



EBIT and PAT Margin %



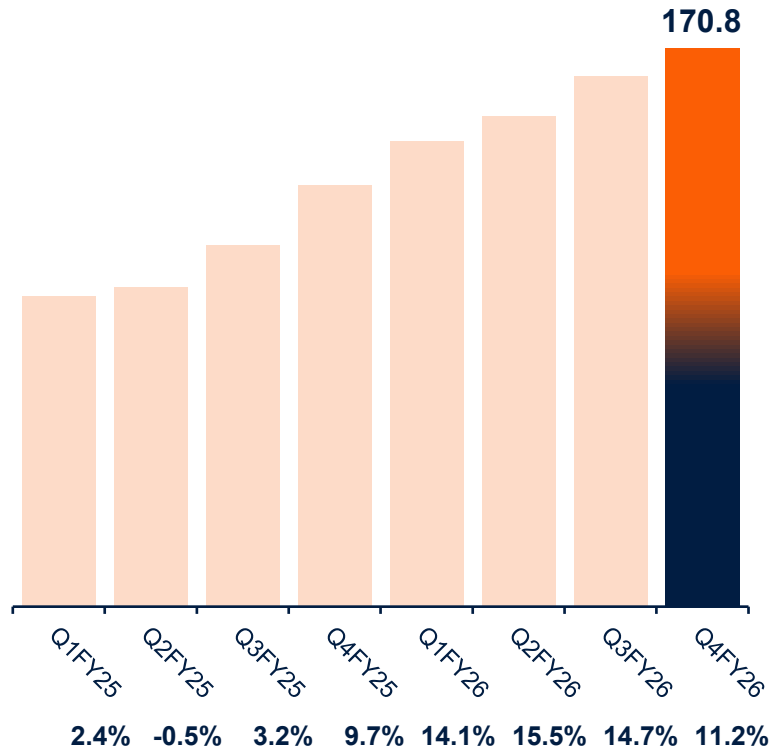
* Including one-time impact of ~2.3% on EBIT and ~1.8% on PAT in Q3FY26 due to New Labour Codes

We are seeing broad-based momentum across all our industry segments...

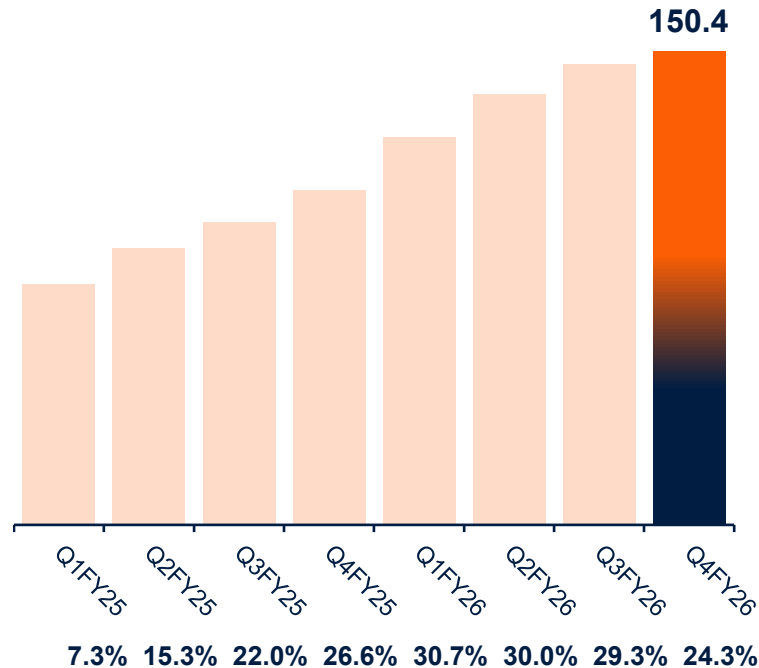
Quarterly Revenue (\$M)



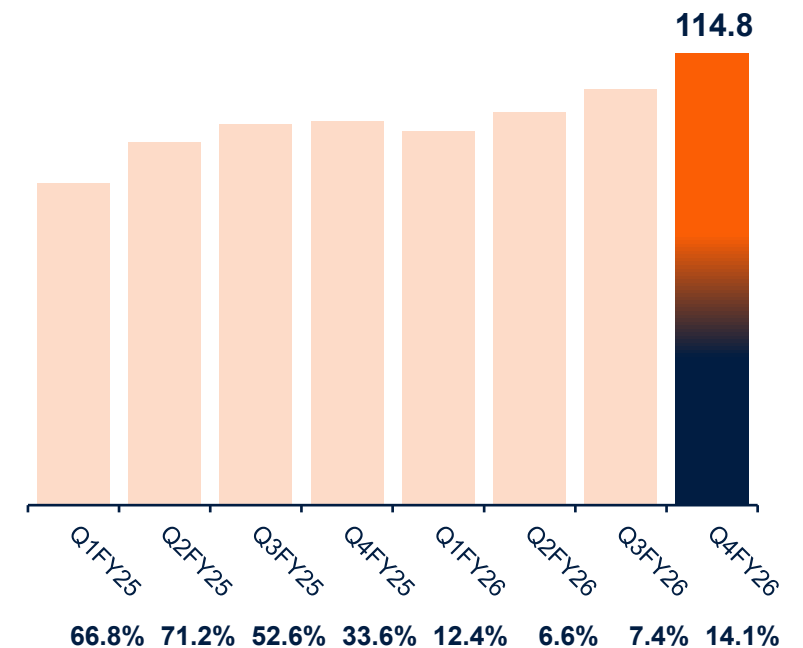
Software, Hi-Tech & Emerging Industries



Banking, Financial Services & Insurance



Healthcare & Life Sciences

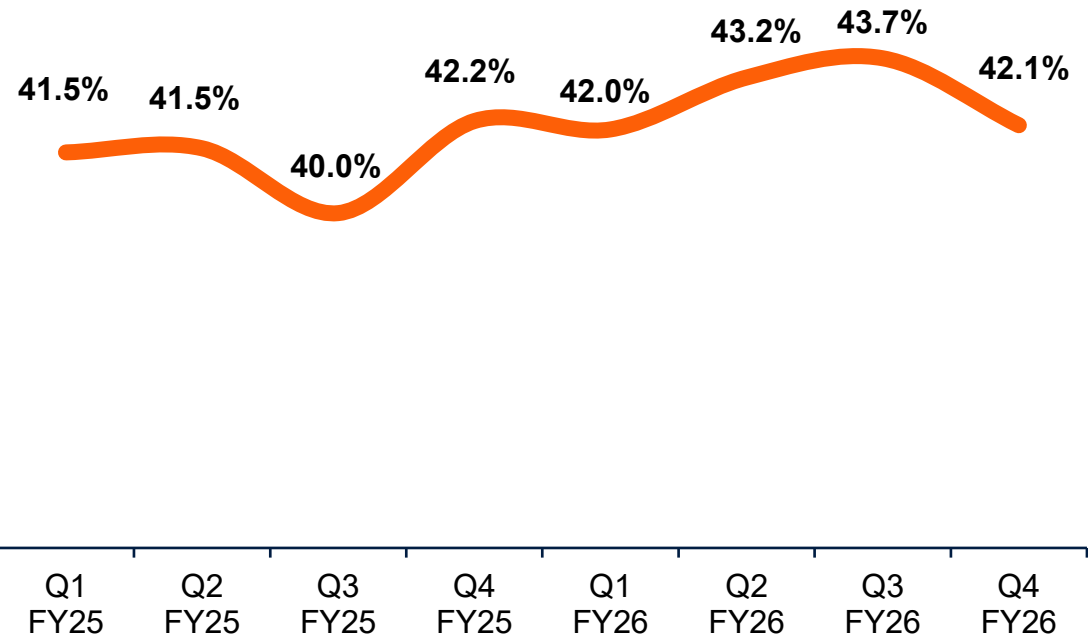


YoY Growth %

...by advancing our AI-led offerings and deepening our client relationships...

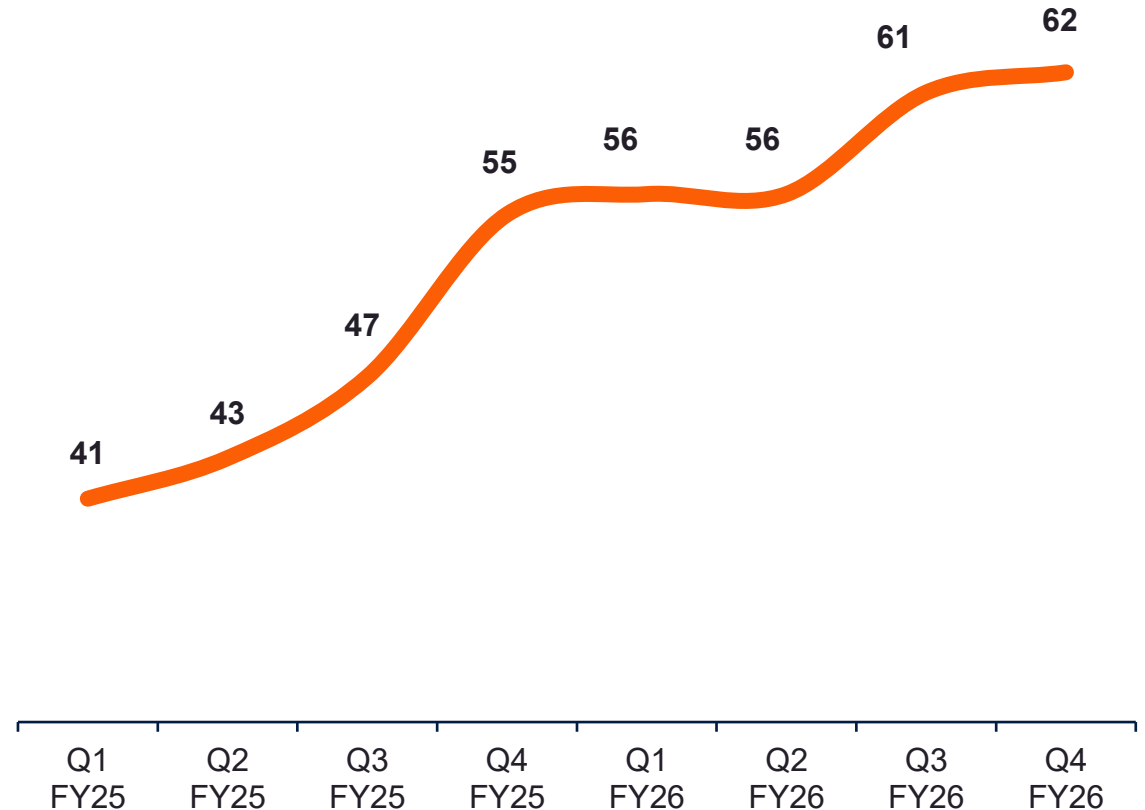
Client Concentration

Top 10 clients as % of total revenue



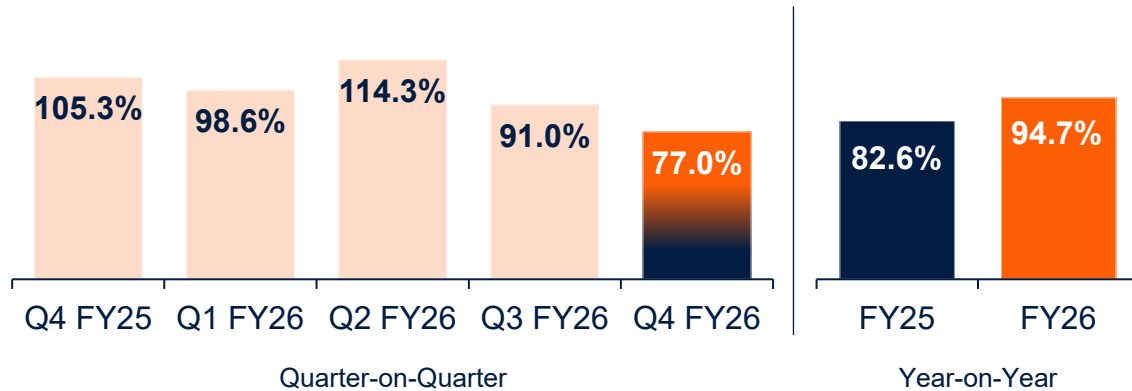
Large Client Count

>\$5M Annual Revenue

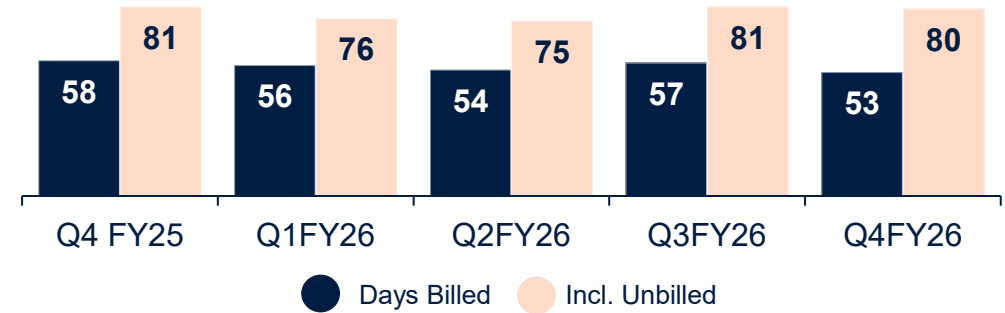


...backed by disciplined execution and efficient capital utilization...

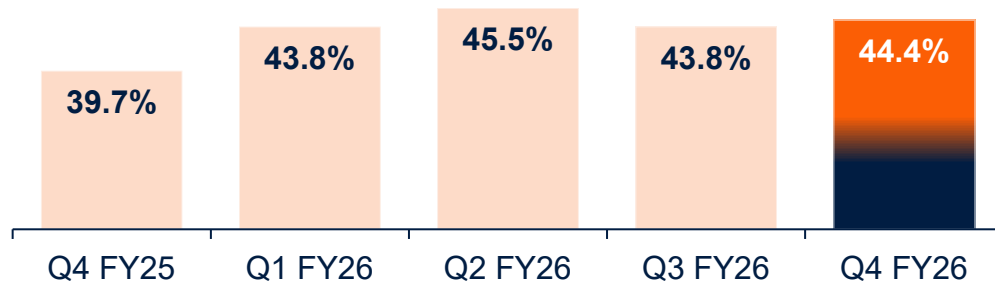
Operating Cash Flow (OCF) to PAT%



Days Sales Outstanding (DSO)

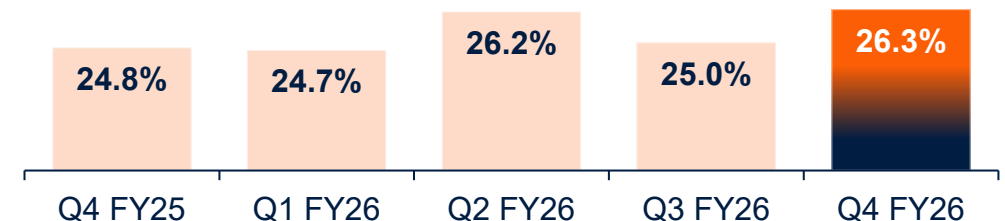


Return On Capital Employed (ROCE)%



ROCE = TTM EBIT/Average of Net Assets excluding cash and cash equivalent at the beginning and end of TTM period

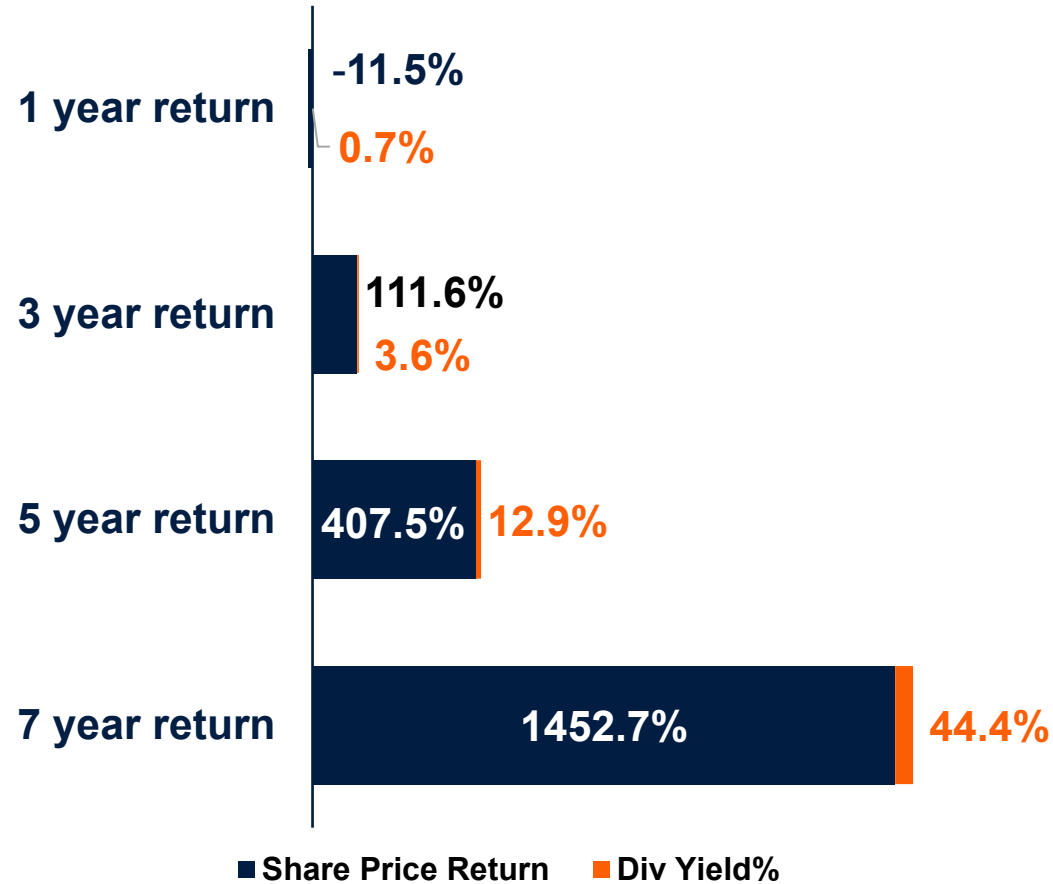
Return On Equity (ROE)%



ROE = TTM PAT/Average of Net Worth at the beginning and end of TTM period

...translating into long-term, industry-leading value for our shareholders

Persistent Total Shareholder Return



Persistent 1-Year Stock Performance



We are the “Ecosystem Orchestrator of Choice” for our customers



Solutions Partner in 5 areas*
7,520+ Certifications



Premier Partner
2,660+ Certifications



Premier Partner
2,390+ Certifications



Global Summit Partner
9,300+ Certifications



Platinum Partner
1,540+ Certifications**



Premier Partner
180+ Certifications



Silver Partner
910+ Certifications

7,000+ AI/ML/GenAI External Certifications

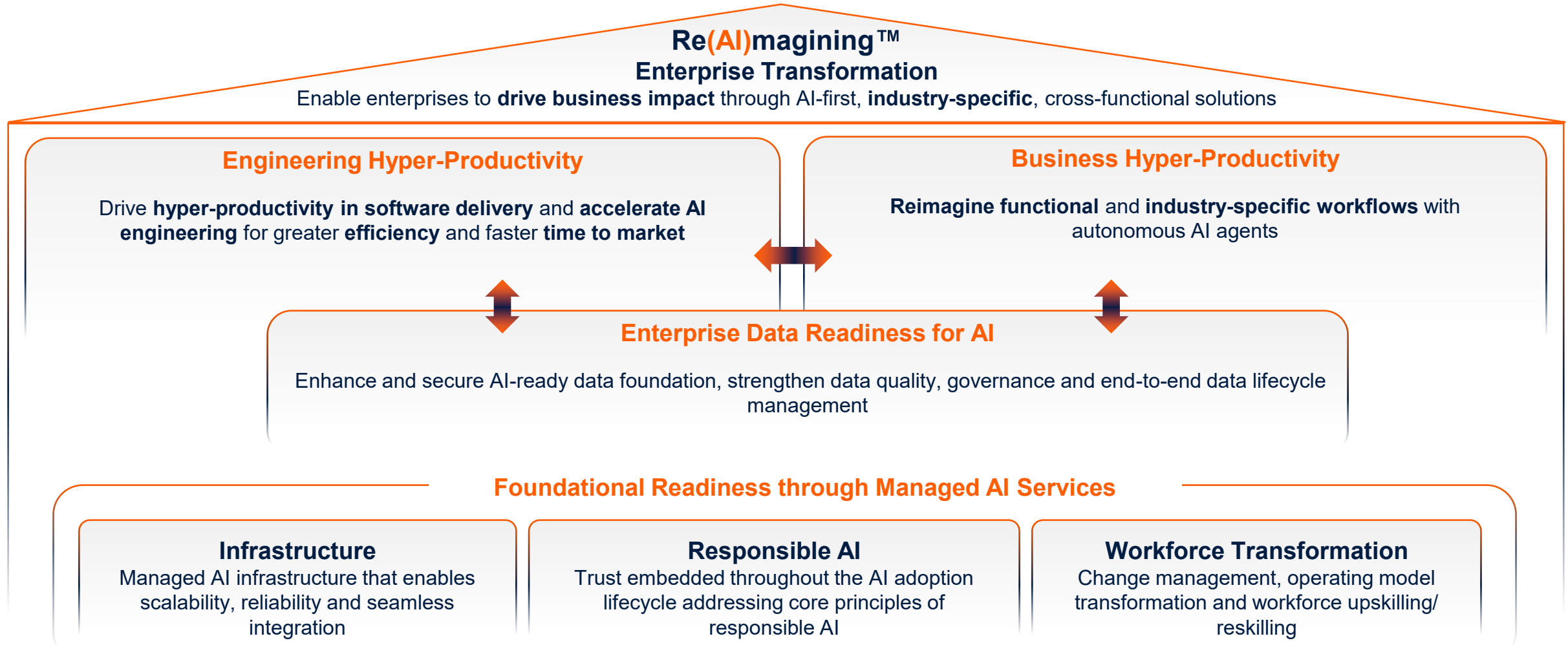
24,500+ Partner Certifications

All certification numbers are as per partner portals

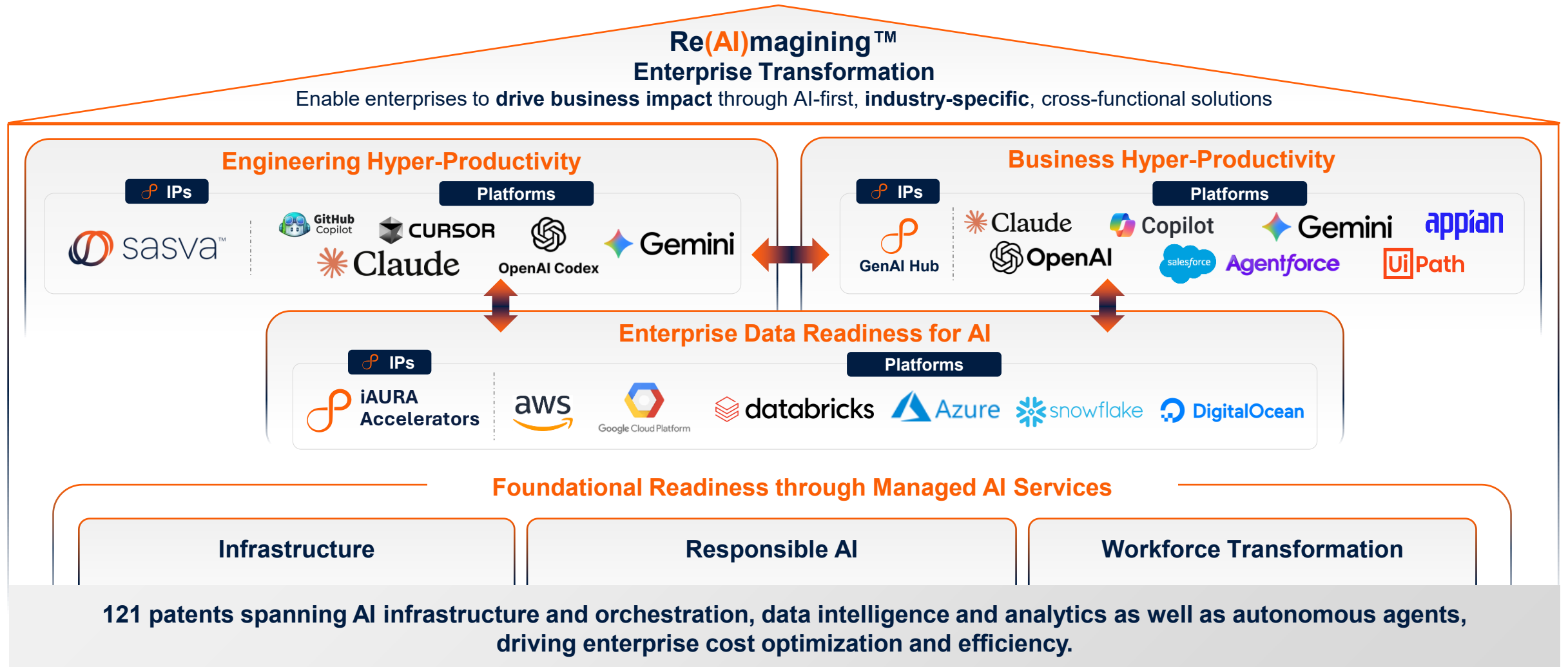
*Infrastructure, Data & AI, Digital & App Innovation, Security, Modern Work

**IBM badges

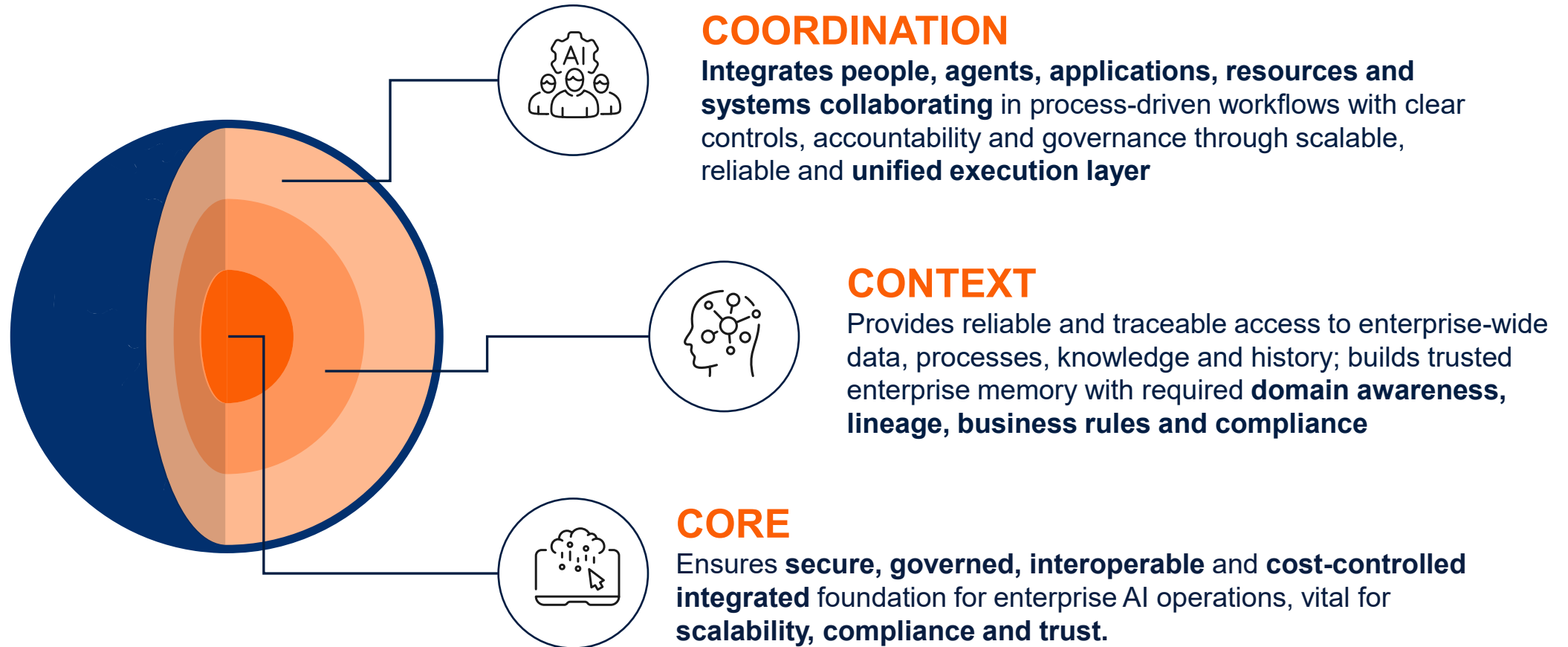
Over the past few quarters, we established and operationalized our AI-led, platform-driven strategy...



...and accelerated enterprise-wide transformation powered by our strategic partnerships, IPs, accelerators and solutions...

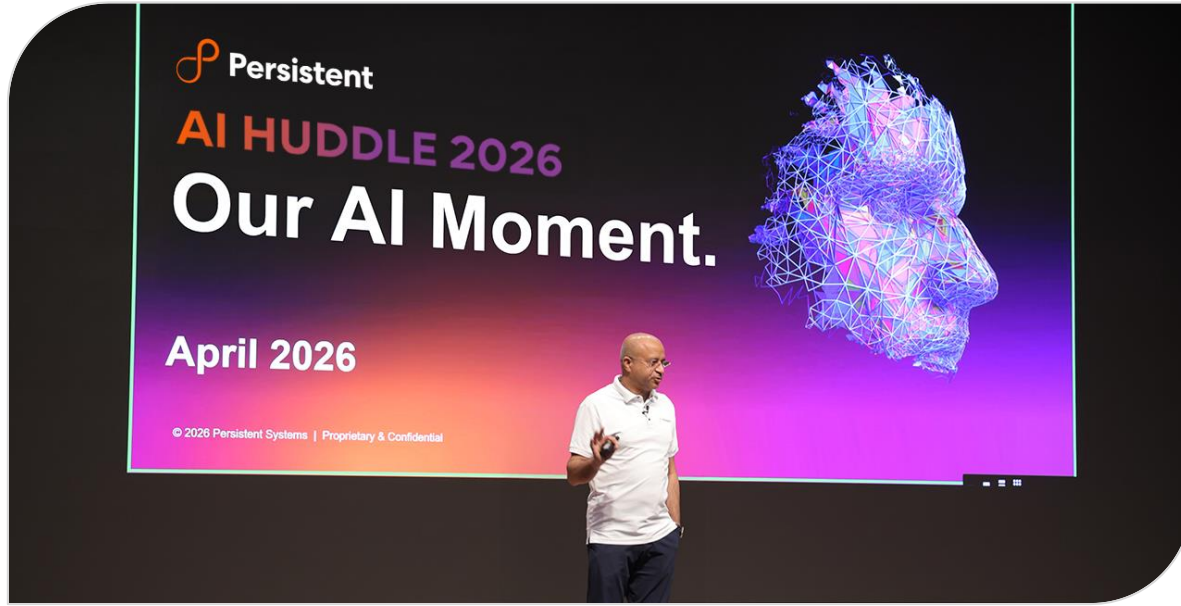


...underpinned by our 3C Framework for successful AI execution



We hosted Persistent AI Huddle with 1,700+ participants

Aligned leadership, enabled teams and prepared the organization for AI-led delivery at scale



Brought together **business leaders, engineering leaders and architects**, amplifying and building on our existing AI capabilities.

Charted a **clear roadmap for each of our vertical and service line offerings to scale AI adoption** across near- and long-term horizons

Enabled GTM teams to drive engineering and business productivity through AI-led workflows

AI Hackathon executing end-to-end real-world use cases across various AI stacks such as OpenAI, Anthropic, Copilot and SASVA™

Sustainability and inclusivity are embedded in our long-term ESG goals...

Environment

- **Maintain carbon neutrality** for scope 1 and 2 emissions and achieve SBTi-approved **net-zero** emission reduction targets **by 2050**
- **Source 100% of electricity** from renewable energy at all owned facilities by the end of FY26



Social Responsibility

- **Uplift society** through education, health, community development and conservation of heritage and wildlife programs
- **Develop opportunities for employees** to contribute time and resources toward building a better society



Governance

- **Maintain best-in-class** information governance to manage data privacy and security risks
- **100% compliance** for code of conduct training



Diversity

- **Aim for 35% gender diversity** by FY30
- Include **all genders, ethnicities, sexual preferences, religions and specially-abled persons** in our diverse workplaces



...enabling us to make a meaningful impact on our people and communities

Environment

For the second year in a row, we achieved carbon neutrality for Scope 1 and Scope 2 emissions

62.7%

Electricity sourced from renewable energy in India offices

35,795

Trees planted, taking the overall count to 156,830 trees

35%

Of treated wastewater in owned campuses is used within our facilities

99%

Waste recycled

Social Responsibility

52,451

Lives impacted through CSR programs

9,577

Volunteers participated in ISR activities

11,507

Hours volunteered in ISR activities

Governance

97%

Completion of Code of Conduct training. Enhanced security controls by investing in advance security platforms like CNAAP, Cloud SIEM, etc. No data breaches reported

Diversity

29.8%

Women in the workforce

12.7%

Women in leadership roles

98,116

Participants in wellbeing initiatives

8.1/10

Employee Satisfaction Score (ESAT) eNPS

51

Specially-abled people

59

Nationalities

94.2%

Employees participating in learning with 94 average learning hours per person

Note: The achievement figures above have been audited based on FY25 data

[Read our FY25 ESG report](#)

Included in the **Dow Jones World Sustainability Index**

Persistent Systems Software
S&P Global CSA Score 2025
A key component of the S&P Global ESG Score

86 / 100

As of November 26, 2025

The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modeling approaches. S&P Global ESG Scores cannot be compared across industries. They measure a company's sustainability performance relative to industry counterparts. Learn more at spglobal.com/esg/scores

S&P Global 

Climate

CDP

A List 2025 (Formerly Carbon Disclosure Project)

 **NSE 79/100**
NSE Sustainability Ratings & Analytics Ltd

 **SES**
Stakeholders Empowerment Services
Analyze » Educate » Empower

81.7
ESG Score

dun & bradstreet

Featured in the Dun and Bradstreet India's Leading ESG Entities Report

Performance Highlights



“Our approach has consistently been to build capabilities ahead of demand. Over the past 36 years, we have invested in strengthening our engineering depth and data foundations, which are now finding greater application as AI adoption scales across enterprises. These investments are leading to deeper client relationships and a more meaningful role in how our clients are reshaping their businesses in the context of AI. We will continue to build and adapt our capabilities as the market evolves, with the same long-term discipline.”

Dr. Anand Deshpande

Founder, Chairman and Managing Director



“We delivered 17.4% year-on-year revenue growth in FY26, with an EBIT margin of 15.6%. I am pleased to share that we have declared a full-year dividend of ₹40 per share. Q4 FY26 marked our 24th sequential quarter of growth, reflecting the consistency of our execution and alignment to client demand in a market being shaped by AI. As AI adoption accelerates, our AI-first strategy is strengthening our operating model and improving the quality and scale of delivery across the business.

Our growth momentum continues to be recognized in the market, with Brand Finance naming Persistent the fastest-growing IT services brand globally in 2026.

We are deeply grateful to our employees for their unwavering commitment, and to our clients, partners and shareholders for their continued trust and belief, enabling our progress.”

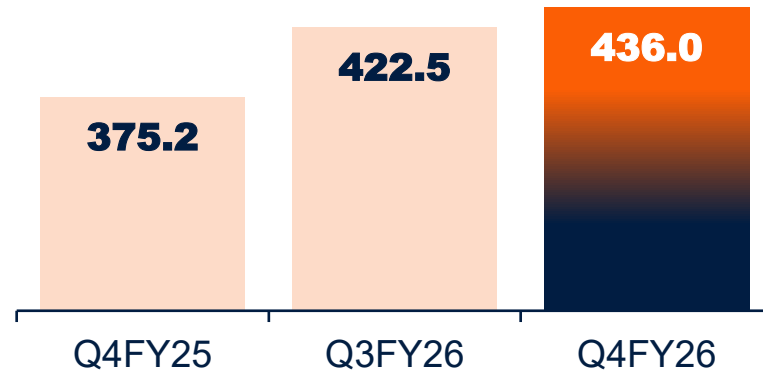
Sandeep Kalra

Chief Executive Officer and Executive Director

Q4 FY26: Financial Highlights

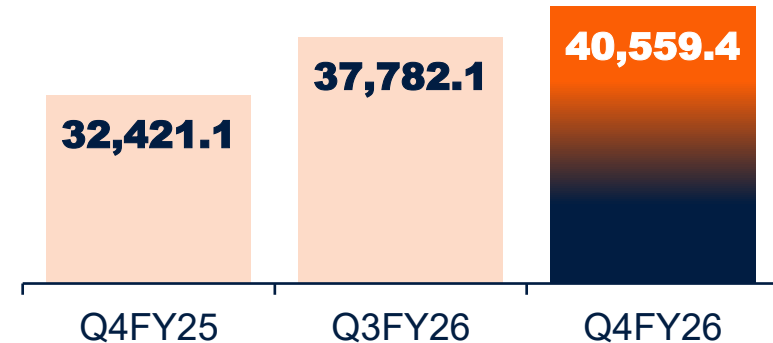
Revenue (\$ million)

↑ 3.2% QoQ ↑ 16.2% YoY



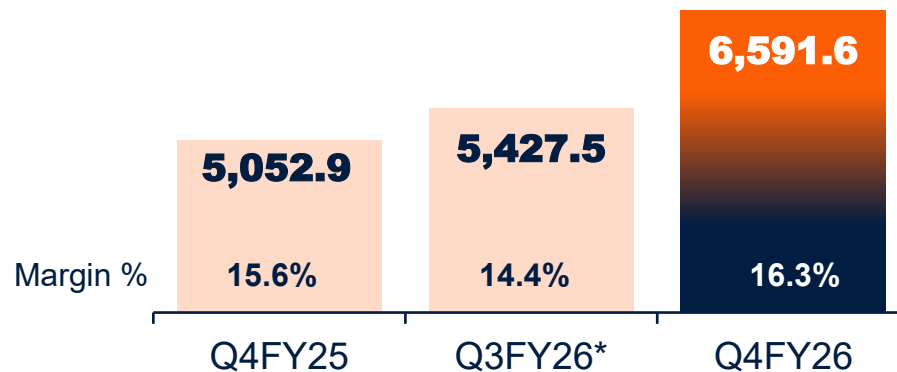
Revenue (₹ million)

↑ 7.4% QoQ ↑ 25.1% YoY



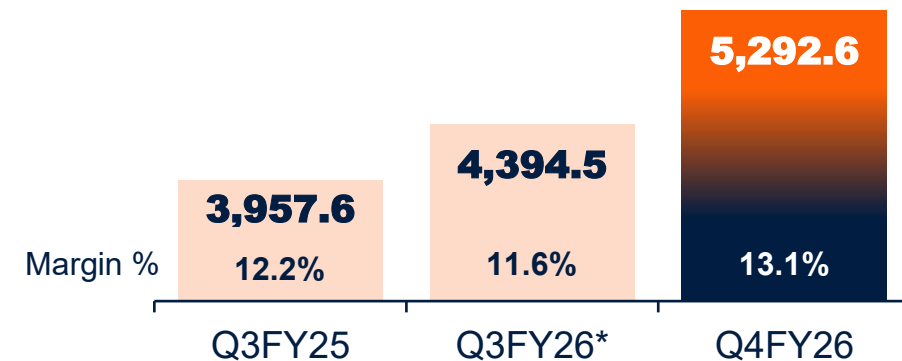
EBIT (₹ million)

↑ 21.4% QoQ ↑ 30.5% YoY



PAT (₹ million)

↑ 20.4% QoQ ↑ 33.7% YoY

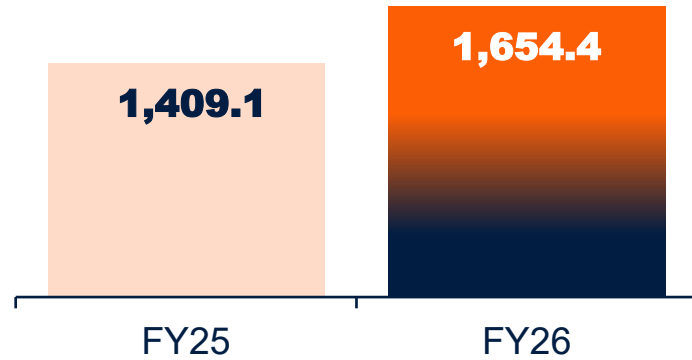


* Including one-time impact of ~2.3% on EBIT and ~1.8% on PAT in Q3FY26 due to New Labour Codes

FY26: Year on Year Performance

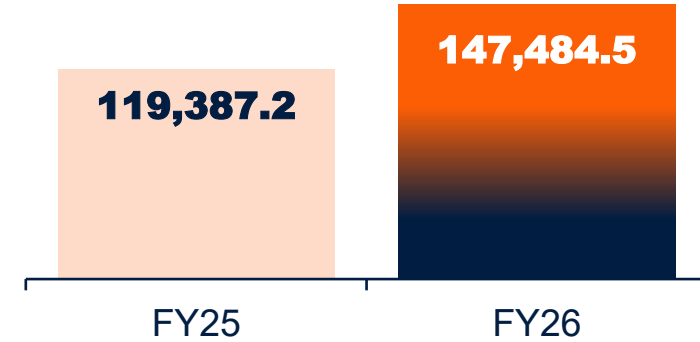
Revenue (\$ million)

↑ 17.4%



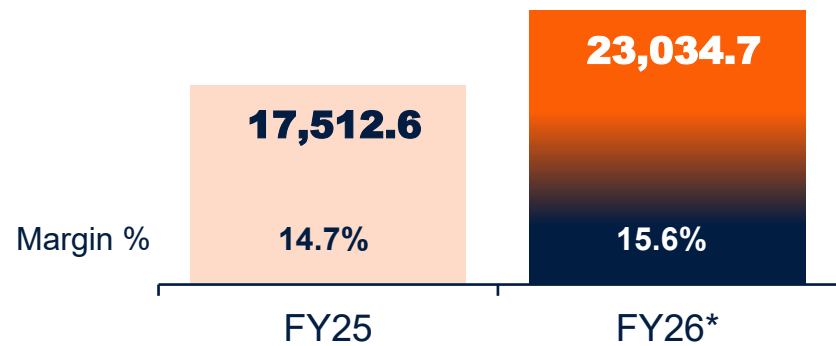
Revenue (₹ million)

↑ 23.5%



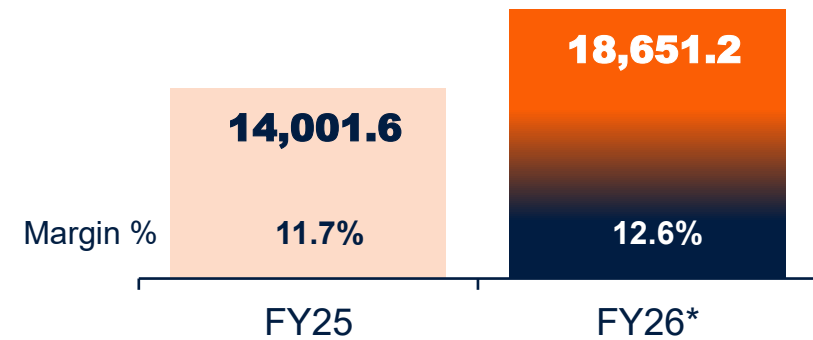
EBIT (₹ million)

↑ 31.5%



PAT (₹ million)

↑ 33.2%

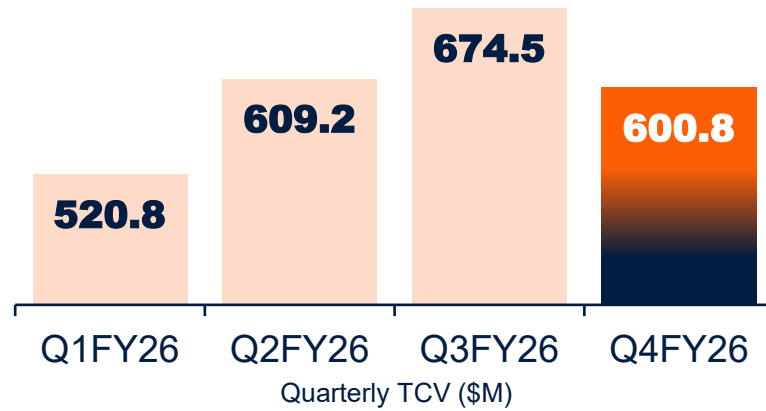


* Including one-time impact of ~0.6% on EBIT and 0.5% on PAT due to New Labour Codes

FY26: TCV and ACV Bookings

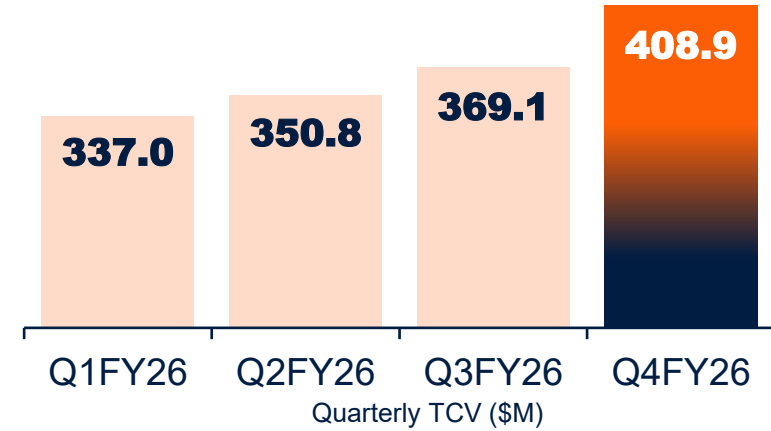
Trailing Twelve Months TCV*

\$2,405.3M



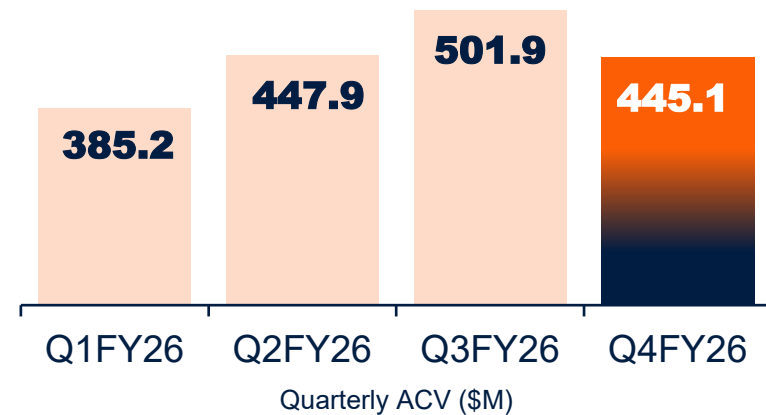
Trailing Twelve Months TCV (New)

\$1,465.8M



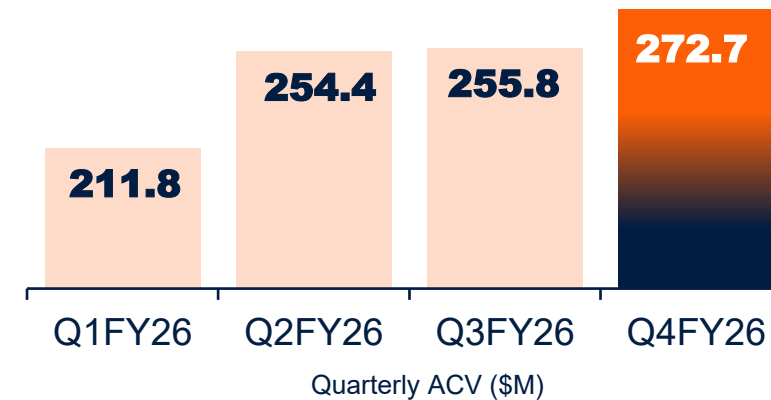
Trailing Twelve Months ACV*

\$1,780.1M



Trailing Twelve Months ACV (New)

\$994.7M



Q4 FY26: Key Wins

Software, Hi-Tech & Emerging Industries



Driving large-scale shift from hardware-centric products to software-led platforms through an end-to-end engineering carveout and offshore operations across SAP, IT and data for a global industrial technology leader

Enabling hyperscaler-led cloud modernization of connectivity-centric infrastructure through secure workload migration, DevOps, database compliance and hardware lifecycle across seven data centers for a leading U.S. telecom provider

Advancing AI-enabled social intelligence platform with core engineering, GenAI innovation and UI modernization for a global leader in mission-grade risk intelligence

Banking, Financial Services & Insurance



Scaling flagship enterprise platform by development of industry-specific capabilities across field services and healthcare for a global leader in tax and accounting software

Modernizing payments platform through regulatory transformation and augmentation of core transaction capabilities for one of the largest banks in the Nordics

Co-building digital underwriting platform with a fully digital, workflow-driven system, enhancing efficiency, compliance and risk management for one of the largest life insurance providers in Australia

Healthcare & Life Sciences



Orchestrating multi-phase program spanning managed IT, platform operations, revenue-platform engineering and R&D capacity expansion for a leading U.S. based molecular diagnostics company

Reimagining global CRO platform by unifying digital, data and AI systems into a scalable, cloud-first architecture, improving margins and trial throughput for a global life sciences leader

Enhancing care management platform across data, workflows and analytics, automating operations for a leading U.S. based kidney care management provider

Awards and Recognitions

In FY26, we earned notable recognitions, signaling strong brand equity and enduring market preference...



Conferred 'Most Honored Company' status in Extel's 2025 Asia (ex-Mainland China) Executive Team survey



Brand Finance®
FASTEST GROWING
IT SERVICES BRAND
BY BRAND VALUE

Recognized as the **Fastest Growing IT Services Brand Globally** in the 2026 Brand Finance IT Services 25 Report



Brand Finance®
FASTEST GROWING
INDIAN IT SERVICES
BRAND

Acknowledged as the **Fastest Growing Indian IT Services brand** by Brand Finance

KANTAR BRANDZ

2025 MOST VALUABLE
INDIAN BRANDS

Named among **India's Most Valuable Brands** in Kantar BrandZ 2025 with \$2.9 Billion Brand Valuation



Ranked among **Asia-Pacific's Top 10 Professional Services Companies** in the TIME 2026 List

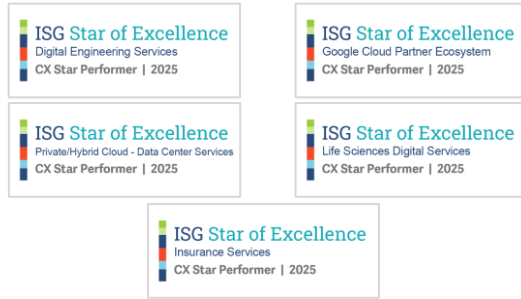


Spotlighted as one of **America's Greatest Workplaces for Inclusion & Diversity 2025** by Newsweek and Plant-A Insights Group



Featured among **America's Greatest Workplaces in Tech 2025** by Newsweek and Plant-A Insights Group

... and were acknowledged by leading analysts and advisors for our expertise



Won multiple **ISG Customer Experience (CX) Star Performer Awards** based on the **voice of the customer**



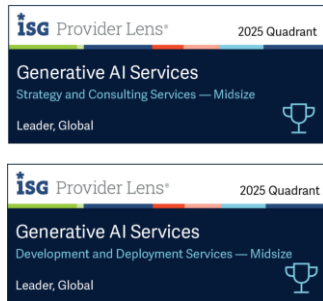
Awarded **'Growth Honor of the Year'** at 2025 Everest Group Elevate Honors



Leader in ISG Provider Lens™ 2025 for **Digital Engineering Services**



Won the 2025 ISG Star of Excellence™ Award for **AI and Data Excellence**



Leader in 2025 ISG Provider Lens® **Generative AI Services**



Leader in 3 Everest Group **Talent Readiness for Next-generation Services PEAK Matrix® Assessments** 2025



Leader in Everest Group **Private Equity (PE) Services PEAK Matrix® Assessment** 2026



Leader in Everest Group **Software Product Engineering PEAK Matrix® Assessment** 2026

Our leaders were honored for consistent execution and business impact



Dr. Anand Deshpande received the **Lifetime Achievement Award** at the CNBC-TV18 IBLA 2025



Dr. Anand Deshpande was honored with the Lifetime Achievement Award at the **SEAP Star Awards 2026**



Dr. Anand Deshpande and Sandeep Kalra jointly recognized by **Fortune India** as **India's Best CEOs in the IT Services** (mid-cap) category for 2025



Sandeep Kalra was named **Impactful Large Enterprise CEO** at the **ET Edge India's Impactful CEO Awards 2025**



Dr. Anand Deshpande was elected a **Fellow of the Indian National Science Academy**



Dr. Anand Deshpande was recognized with the **Eminent Engineers' Award 2024** in the Industry Category by the Engineering Council of India (ECI)



Sandeep Kalra was conferred the **Distinguished Alumnus Award** from Indian Institute of Management, Calcutta

We garnered recognitions across ESG, talent excellence and AI-led innovation



Recognized among BW Businessworld's **India's Most Sustainable Companies**, ranking **2nd** in the **IT and Digital Services** sector



Ranked **13th** in the **Perpetual Capital–Hurun India Impact 50 (2026)**



Named one of the **Best Organizations for Women** by **ET Edge**



Multiple category wins at **The Economic Times Human Capital Awards**



Acknowledged for **technology-led talent excellence** at the **People Matters APAC Infini-T Awards SEA 2026**



Received **14 awards** at the 16th edition of **CII Inter-Industry Kaizen Competition**

Notable News

We expanded our global footprint to ensure client proximity and scale AI adoption...



Opened **Melbourne Innovation Center** to Support **Enterprise Modernization and AI Adoption**

- Strategic hub for AI-driven enterprise reinvention across Australia and New Zealand (ANZ) region
- Enables co-creation with clients to advance strategic priorities and deliver measurable business outcomes
- Builds localized engineering capabilities to accelerate AI-led modernization, digital product innovation and platform transformation
- Strengthens long-term capability through targeted hiring, ecosystem partnerships and advanced skilling initiatives

[Read more](#)

...as we continue to co-innovate with AI ecosystem partners to develop domain-specific solutions...

Launched **AI-Powered Generative Molecules and Virtual Screening Solution** Powered by **NVIDIA**



Advanced Technology Partner

“To meet the urgent global demand for new therapies, the healthcare and life sciences industry is rapidly moving toward AI-driven computational research and discovery. By leveraging the full-stack NVIDIA AI platform, Persistent is empowering biopharma companies with production-grade agentic systems for molecular simulation and virtual screening.”

[Read more](#)



John Fanelli

Vice President – Enterprise Software
NVIDIA

Unveiled **Merchant Risk Management Solution** Powered by **Databricks AI**



Global Systems Integrator and Professional Services Partner

“Databricks, together with Persistent, helps financial institutions, payment providers, and digital platforms unify data at scale to gain real-time visibility across the merchant lifecycle. This approach enables earlier risk detection, sharper decision-making, and stronger, more resilient compliance in a rapidly evolving payments landscape.”

[Read more](#)



Josh Meyer

Global Head of Partner Solutions and Industry GTM
Databricks

...while building industry-academia partnerships to drive long-term AI impact

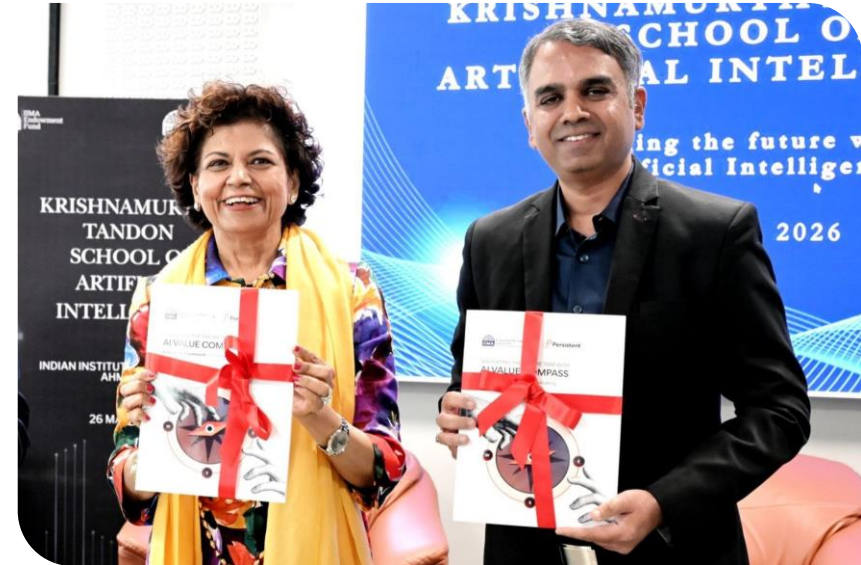
Partnered with **IIT, Kharagpur** to Establish the **Persistent Innovation Lab for AI**



Launched the AI Innovation Lab with the Indian Institute of Technology Kharagpur, within the Department of Computer Science and Engineering, to advance cutting-edge AI research and real-world impact through industry-academia collaboration.

[Read more](#)

Developed **“AI Value Compass”** with Krishnamurthy Tandon School of Artificial Intelligence at **IIM Ahmedabad**



The “AI Value Compass”, developed with the Indian Institute of Management Ahmedabad, draws on insights from ~100 enterprises. It offers a strategic decision framework to evaluate, prioritize and scale AI investments across the enterprise.

[Read more](#)

We expanded our leadership team to support our growth aspirations

Ruchi Kulhari, Executive Vice President – Enterprise Strategy and Execution

Ruchi brings over two decades of global leadership experience across enterprise transformation, organizational strategy and human resources. She partners closely with the CEO and Executive Leadership Team to drive the Company's most critical priorities, working across business units and functions to translate strategic priorities into clearly defined initiatives with measurable outcomes.

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Hari S. Abhyankar, Executive Vice President and Global Head of Private Equity and Professional Services

Hari has over 25 years of experience at the intersection of strategy, technology and business transformation. He leads global strategy and growth across private equity investors, their portfolio companies and professional services organizations. Hari works closely with clients to accelerate revenue growth, enable platform modernization and drive faster realization of transformation priorities, while also expanding EBITDA through improved efficiency and value creation.

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Financial Details

Sequential Q4 FY26 vs Q3 FY26

Particulars (₹ M, unless otherwise stated)	Q4FY26	Q3FY26	Change QoQ	% of Sales Q4FY26	% of Sales Q3FY26
Revenue (\$ M)	436.0	422.5	3.2%		
Avg. Exchange Rate ₹ / US\$	93.0	89.4	4.0%		
Revenue (₹ M)	40,559.4	37,782.1	7.4%		
Total Direct costs	26,246.9	25,017.8	4.9%	64.7%	66.2%
Gross Profit	14,312.4	12,764.3	12.1%	35.3%	33.8%
Sales & Marketing Expenses	3,175.5	2,992.5	6.1%	7.8%	7.9%
Admin & Other Expenses	3,459.9	3,338.4	3.6%	8.5%	8.8%
Total SG&A	6,635.4	6,331.0	4.8%	16.4%	16.8%
EBITDA	7,677.0	6,433.3	19.3%	18.9%	17.0%
Depreciation	257.9	246.8	4.5%	0.6%	0.7%
Amortization	827.5	759.1	9.0%	2.0%	2.0%
EBIT	6,591.6	5,427.5*	21.4%	16.3%	14.4%
Other Income/(Loss)	136.3	300.6	-54.7%	0.3%	0.8%
Exchange Gain/(Loss)	11.9	(78.2)	-115.2%	0.0%	-0.2%
PBT	6,739.8	5,649.9	19.3%	16.6%	15.0%
Tax	1,447.2	1,255.4	15.3%	3.6%	3.3%
PAT	5,292.6	4,394.5*	20.4%	13.1%	11.6%
EPS (₹)	33.8	28.2	20.2%		

* Including one-time impact of ~2.3% on EBIT and ~1.8% on PAT in Q3FY26 due to New Labour Codes

YoY Comparison: Q4 FY26 vs Q4 FY25

Particulars (₹ M, unless otherwise stated)	Q4FY26	Q4FY25	Change YoY	% of Sales Q4FY26	% of Sales Q4FY25
Revenue (\$ M)	436.0	375.2	16.2%		
Avg. Exchange Rate ₹ / US\$	93.0	86.4			
Revenue (₹ M)	40,559.4	32,421.1	7.7%		
Total Direct costs	26,246.9	21,117.0	24.3%	64.7%	65.1%
Gross Profit	14,312.4	11,304.1	26.6%	35.3%	34.9%
Sales & Marketing Expenses	3,175.5	2,623.7	21.0%	7.8%	8.1%
Admin & Other Expenses	3,459.9	2,836.5	22.0%	8.5%	8.7%
Total SG&A	6,635.4	5,460.2	21.5%	16.4%	16.8%
EBITDA	7,677.0	5,843.9	31.4%	18.9%	18.0%
Depreciation	257.9	239.9	7.5%	0.6%	0.7%
Amortization	827.5	551.2	50.1%	2.0%	1.7%
EBIT	6,591.6	5,052.9	30.5%	16.3%	15.6%
Other Income/(Loss)	136.3	153.5	-11.2%	0.3%	0.5%
Exchange Gain/(Loss)	11.9	(154.3)	-107.7%	0.0%	-0.5%
PBT	6,739.8	5,052.1	33.4%	16.6%	15.6%
Tax	1,447.2	1,094.5	32.2%	3.6%	3.4%
PAT	5,292.6	3,957.6	33.7%	13.1%	12.2%
EPS (₹)	33.8	25.6	31.9%		

FY26 vs FY25

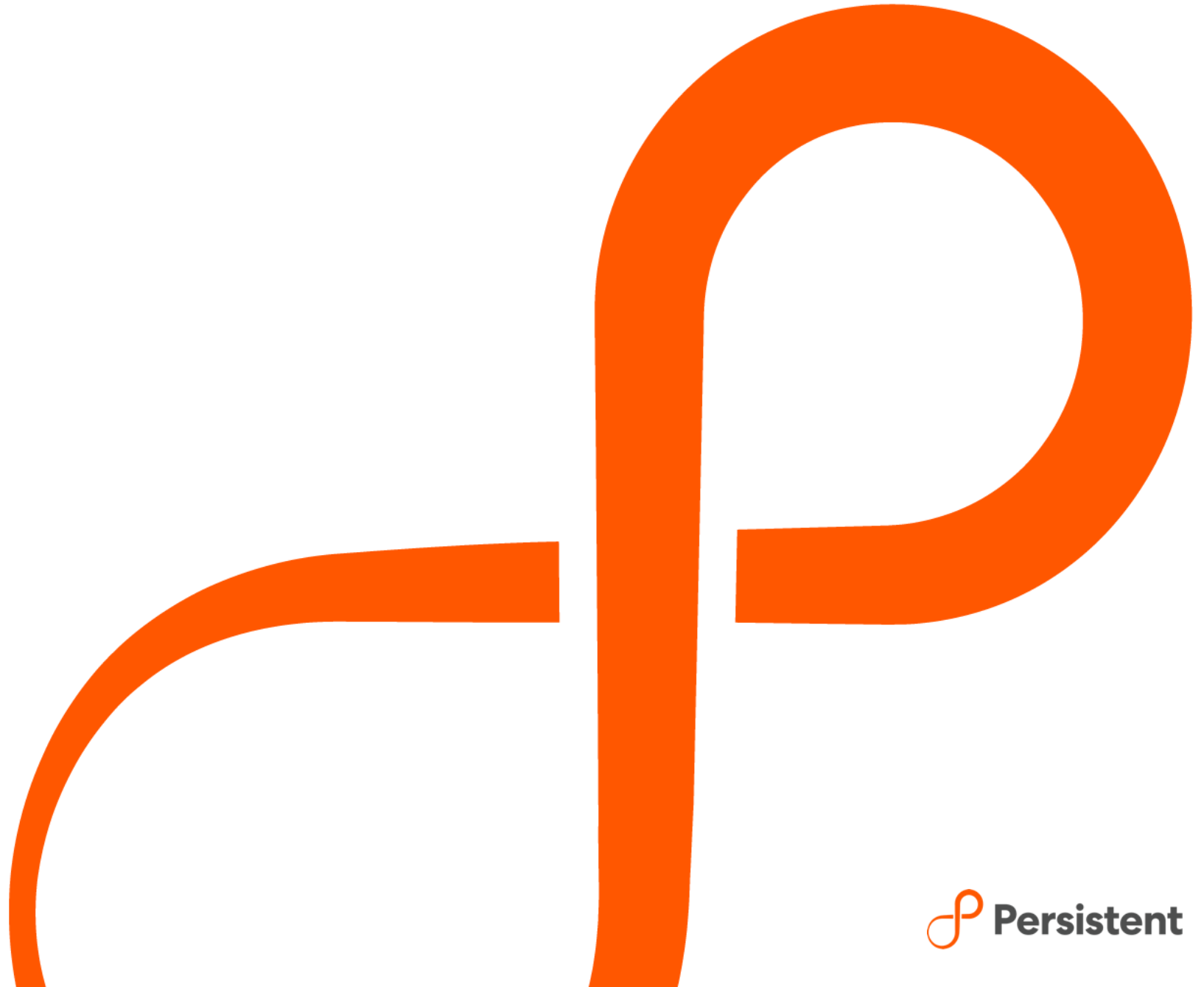
Particulars (₹ M, unless otherwise stated)	FY26	FY25	Change YoY	% of Sales FY26	% of Sales FY25
Revenue (\$ M)	1,654.4	1,409.1	17.4%		
Avg. Exchange Rate ₹ / US\$	89.1	84.7	5.2%		
Revenue (₹ M)	147,484.49	119,387.17	23.5%		
Total Direct costs	95,764.7	78,740.0	21.6%	64.9%	66.0%
Gross Profit	51,719.8	40,647.1	27.2%	35.1%	34.0%
Sales & Marketing Expenses	11,677.2	9,835.1	18.7%	7.9%	8.2%
Admin & Other Expenses	12,978.4	10,230.3	26.9%	8.8%	8.6%
Total SG&A	24,655.6	20,065.4	22.9%	16.7%	16.8%
EBITDA	27,064.2	20,581.7	31.5%	18.4%	17.2%
Depreciation	1,011.6	920.7	9.9%	0.7%	0.8%
Amortization	3,017.9	2,148.5	40.5%	2.0%	1.8%
EBIT	23,034.7*	17,512.6	31.5%	15.6%	14.7%
Other Income/(Loss)	683.1	621.3	9.9%	0.5%	0.5%
Exchange Gain/(Loss)	394.4	89.2	342.2%	0.3%	0.1%
PBT	24,112.1	18,223.1	32.3%	16.3%	15.3%
Tax	5,460.9	4,221.5	29.4%	3.7%	3.5%
PAT	18,651.20*	14,001.62	33.2%	12.6%	11.7%
EPS (₹)	119.7	91.2	31.3%		

* Including one-time impact of ~0.6% on EBIT and ~0.5% on PAT in FY26 due to New Labour Codes

Balance Sheet

Particulars (₹ M)	As on March 31, 2026	As on March 31, 2025
Assets		
PPE and Intangible Assets	28,935.6	26,184.4
Non-Current Assets	7,563.7	5,053.5
Cash and Investments	27,622.1	19,511.4
Other Current Assets	49,644.0	36,616.7
Total	113,765.4	87,366.0
Equity and Liabilities		
Net Worth	78,378.6	63,190.7
Non-Current Liabilities	6,144.3	2,847.6
Current Liabilities	29,242.5	21,327.7
Total	113,765.4	87,366.0

Fact Sheet



Fact Sheet

Revenue		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Revenue from Operations, \$M	436.0	422.5	406.2	389.7	375.2	1,654.4	1,409.1
	% QoQ growth	3.2%	4.0%	4.2%	3.9%	4.2%		
	% QoQ growth (constant currency)	3.4%	4.1%	4.4%	3.3%	4.5%		
	% YoY growth	16.2%	17.3%	17.6%	18.8%	20.7%	17.4%	18.8%
	Revenue from Operations, ₹M	40,559	37,782	35,807	33,336	32,421	147,484	119,387
	% QoQ growth	7.4%	5.5%	7.4%	2.8%	5.9%		
	% YoY growth	25.1%	23.4%	23.6%	21.8%	25.2%	23.5%	21.6%

DSO		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Days (Billed)	53	57	54	56	58	53	58
	Days (Unbilled)	27	24	21	20	23	27	23

Fact Sheet

Segment Revenue Mix		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	BFSI	34.5%	35.0%	34.8%	33.9%	32.3%	34.6%	31.6%
	Healthcare & Life Sciences	26.3%	25.4%	25.2%	25.3%	26.8%	25.6%	27.3%
	Software, Hi-Tech & Emerging Industries	39.2%	39.6%	40.0%	40.8%	40.9%	39.8%	41.1%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Geography Revenue Mix		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	North America	81.4%	81.5%	79.8%	79.8%	80.5%	80.6%	80.8%
	Europe	8.1%	8.5%	9.3%	9.0%	8.4%	8.7%	8.1%
	India	8.3%	7.8%	9.2%	9.8%	9.3%	8.8%	9.4%
	ROW	2.2%	2.2%	1.7%	1.4%	1.8%	1.9%	1.7%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Fact Sheet

Hedges		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Outstanding Hedges (\$M)	500	490	475	440	300	500	300
	Rates (₹/\$)	90.7	89.1	87.8	86.9	86.3	90.7	86.3

Revenue Concentration		Q4FY26	Q3FY26	Q2FY26	Q1FY25	Q4FY25	FY26	FY25
	Top 5	31.5%	32.9%	32.9%	31.8%	32.7%	32.2%	31.3%
	Top 10	42.1%	43.7%	43.2%	42.0%	42.2%	41.6%	40.9%
	Top 20	53.6%	54.8%	54.4%	53.8%	53.0%	52.9%	51.7%
	Top 50	69.7%	70.5%	70.1%	70.0%	68.7%	68.8%	66.8%
	Top 100	82.5%	82.5%	82.8%	82.8%	82.1%	81.2%	79.8%

Client Engagement Size		Q4FY26	Q3FY26	Q2FY26	Q1FY25	Q4FY25	FY26	FY25
	\$75M+	4	4	4	4	4	4	4
	\$50M – \$75M	-	-	-	-	-	-	-
	\$20M – \$50M	8	8	8	8	6	8	6
	\$10M – \$20M	17	16	13	10	11	17	11
	\$5M – \$10M	33	33	31	34	34	33	34
	\$1M – \$5M	139	134	135	135	136	139	136
	Total \$1M+	201	195	191	191	191	201	191

Fact Sheet

People Numbers		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Technical	25,849	25,077	24,608	23,787	23,072	25,849	23,072
	Sales and Business Development	543	520	510	496	485	543	485
	Others	1,110	1,114	1,106	1,057	1,037	1,110	1,037
	Total	27,502	26,711	26,224	25,340	24,594	27,502	24,594

Effort Mix		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Global Delivery Centers	14.6%	14.2%	14.1%	14.5%	14.8%	14.3%	15.2%
	India	85.4%	85.8%	85.9%	85.5%	85.2%	85.7%	84.8%

Utilization		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	Including Trainees	88.0%	88.4%	88.2%	88.7%	88.1%	88.3%	85.6%

Attrition Rate		Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25	FY26	FY25
	TTM Basis	13.0%	13.5%	13.8%	13.9%	12.9%	13.0%	12.9%



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