

NSE & BSE / 2026-27 / 012

April 22, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Submission of the Newspaper Advertisement under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and all other applicable regulations, if any, we enclose the copies of the newspaper advertisements published on Wednesday, April 22, 2026, regarding the Audited Financial Results of the Company, for the quarter and year ended March 31, 2026, as specified in Regulation 33 of the SEBI (LODR) Regulations, 2015.

The details of the publication are as follows:

Sr.No.	Newspaper	Language	Editions
1	Financial Express	English	All
2	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Persistent Systems Limited

Registered Office : Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
Ph. No. +91(20)67035555; Fax +91(20)67036003; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696



Consolidated Audited Statement of Financial Results of Persistent Systems Limited for the quarter and year ended March 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Income					
1	Revenue from operations	40,559.37	37,782.05	32,421.12	1,47,484.49	1,19,387.17
2	Other income	334.92	404.96	183.61	1,804.26	1,381.54
3	Total income	(1+2) 40,894.29	38,187.01	32,604.73	149,288.75	120,768.71
4	Expenses					
	- Employee benefits expense	21,364.53	20,408.56	18,110.09	79,495.42	68,737.17
	- Subcontracting costs	6,218.14	5,597.35	4,687.18	21,986.14	17,491.65
	- Finance costs	186.75	189.64	184.62	726.82	671.29
	- Depreciation and amortisation expense	1,085.39	1,005.80	791.02	4,029.50	3,069.10
	- Other expenses	5,299.67	4,445.49	3,779.74	18,048.50	12,576.42
5	Total expenses	34,154.48	31,646.84	27,552.65	124,286.38	102,545.63
6	Profit before tax	(3-4) 6,739.81	6,540.17	5,052.08	25,002.37	18,223.08
7	Exceptional item					
	Statutory Impact of new Labour Code (refer note 9)	-	890.25	-	890.25	-
8	Profit before tax after exceptional item	(3-4) 6,739.81	5,649.92	5,052.08	24,112.12	18,223.08
9	Tax expense					
	- Current tax	1,511.93	1,404.06	1,284.73	5,972.45	4,721.97
	- Deferred tax credit	(64.72)	(148.68)	(190.25)	(511.53)	(500.50)
10	Total tax expense	1,447.21	1,255.38	1,094.48	5,460.92	4,221.47
11	Profit for the period / year	(5-6) 5,292.60	4,394.54	3,957.60	18,651.20	14,001.61
12	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit (Liabilities) / asset	183.89	(81.15)	(14.81)	211.83	193.08
	- Income tax effect on above	(46.31)	18.92	2.51	(53.34)	(49.81)
	B. Items that will be reclassified to profit or loss					
	- Effective portion of cash flow hedge	(1,396.50)	(72.51)	379.03	(2,236.60)	(34.97)
	- Income tax effect on above	351.47	18.25	(89.39)	562.91	8.80
	- Exchange differences in translating the financial statements of foreign operations	659.24	242.38	(256.90)	1,666.92	81.19
	Total other comprehensive income for the period / year	(A+B) (248.21)	125.89	20.44	151.72	198.29
13	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period/year)	(7+8) 5,044.39	4,520.43	3,978.04	18,802.92	14,199.90
14	Paid-up equity share capital	788.75	788.75	779.25	788.75	779.25
15	Earnings per equity share (in ₹) (Nominal value of share ₹ 5 each) (Post-split)					
	- Basic	33.83	28.15	25.64	119.74	91.22
	- Diluted	33.55	27.94	25.39	118.87	90.24
16	Dividend per share (in ₹) (Nominal value per share ₹ 5) (Post-split)					
	- Interim dividend	-	22.00	-	22.00	20.00
	- Final dividend	18.00	-	15.00	18.00	15.00
17	Total dividend	18.00	22.00	15.00	40.00	35.00

Consolidated audited statement of assets and liabilities

Particulars	As at	
	March 31, 2026	March 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	3,968.88	4,350.88
Capital work-in-progress	106.85	41.84
Right-of-use assets	5,471.81	3,798.67
Goodwill	13,596.88	12,337.94
Other intangible assets	5,522.25	4,923.33
Intangible assets under development	268.95	731.77
Financial assets		
Loans	-	-
- Trade receivables	-	-
- Billed	899.36	664.40
- Unbilled	-	-
- Investments	7,001.38	6,415.04
- Other financial assets	1,012.99	773.81
Deferred tax assets	3,459.97	2,024.24
Income tax assets	1,032.97	787.55
Other non-current assets	450.32	257.02
Total non-current assets	13,856.99	10,922.06
Current assets		
Financial assets		
Loans	-	-
- Investments	9,146.28	3,388.17
- Trade receivables	-	-
- Billed	21,331.89	18,477.95
- Unbilled	12,011.98	8,313.74
- Cash and cash equivalents	10,749.15	6,744.06
- Bank balances other than cash and cash equivalents	1,433.36	3,510.65
- Other financial assets	73.45	116.44
Other current assets	16,226.72	9,708.52
Total current assets	70,972.83	50,259.53
TOTAL ASSETS	113,765.44	87,366.02
EQUITY AND LIABILITIES		
Equity		
Equity share capital	788.75	779.25
Other equity	77,589.80	62,411.40
Total equity	78,378.55	63,190.65
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	2,996.70	2,156.67
- Other financial liabilities	157.14	425.90
Other non-current liabilities	31.44	47.63
Deferred tax liabilities	326.28	150.49
Provisions	2,632.77	66.95
Total non-current liabilities	6,144.33	2,847.64
Current liabilities		
Financial liabilities		
- Lease liabilities	1,777.78	952.30
- Trade payables	-	-
- Total outstanding dues of micro and small enterprises	58.10	40.77
- Total outstanding dues of creditors other than micro and small enterprises	11,283.78	8,845.40
- Other financial liabilities	8,272.69	4,726.04
Other current liabilities	6,805.36	4,516.47
Provisions	570.25	1,740.90
Income tax liabilities	474.60	505.85
Total current liabilities	29,242.56	21,327.73
TOTAL EQUITY AND LIABILITIES	113,765.44	87,366.02

Notes:

1 Audited standalone financial information

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025 (Restated) (Refer Note 7)	March 31, 2025 (Restated) (Refer Note 7)	March 31, 2026	March 31, 2025 (Restated) (Refer Note 7)
Revenue from operations	39,584.24	37,185.04	31,875.51	144,279.59	117,280.21
Profit before tax	5,703.05	5,324.54	3,535.04	22,159.03	15,494.20
Profit after tax	4,203.94	3,878.61	2,810.14	16,348.65	11,303.82

2 Note for segment information:

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief operating decision makers are the Chief Executive Officer and Chairman & Managing Director.

Segment revenue, results and capital employed

The operating segments are:
a. Banking, Financial Services and Insurance (BFSI)
b. Healthcare & Life Sciences
c. Software, Hi-Tech and Emerging Industries

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1	Segment revenue					
	- Banking, Financial Services and Insurance (BFSI)	13,962.78	13,213.17	10,468.44	50,932.99	37,709.68
	- Healthcare & Life Sciences	10,662.76	9,604.67	8,691.78	37,721.65	32,551.45
	- Software, Hi-Tech and Emerging Industries	15,933.83	14,964.21	13,260.90	58,829.85	49,126.04
	Total	40,559.37	37,782.05	32,421.12	147,484.49	119,387.17
2	Less: Inter segment revenue	-	-	-	-	-
3	Net sales / income from operations	40,559.37	37,782.05	32,421.12	147,484.49	119,387.17
4	Segment results i.e. profit before tax, interest income, depreciation and amortisation, finance costs, other unallocable expenses and income					
	- Banking, Financial Services and Insurance (BFSI)	4,969.07	4,483.37	3,695.28	17,685.92	13,486.46
	- Healthcare & Life Sciences	3,995.87	3,532.12	3,353.50	14,029.58	12,768.39
	- Software, Hi-Tech and Emerging Industries	5,490.50	4,957.47	4,377.80	20,592.67	14,320.53
	Total	14,455.44	12,972.96	11,426.58	52,308.17	40,575.38
5	Less:					
	- Finance costs	186.75	189.64	184.62	726.82	671.29
	- Other un-allocable expenses	7,863.80	7,538.36	6,373.49	29,273.49	23,062.55
6	Un-allocable income	334.92	404.96	183.61	1,804.26	1,381.54
7	Profit before tax	6,739.81	5,649.92	5,052.08	24,112.12	18,223.08

8 Segment assets

Particulars	As at	
	March 31, 2026	March 31, 2025
- Banking, Financial Services and Insurance (BFSI)	6,742.68	7,007.19
- Healthcare & Life Sciences	7,777.05	7,163.26
- Software, Hi-Tech and Emerging Industries	21,716.01	14,230.62
Total allocable segment assets	36,235.74	28,401.07
Unallocable assets	77,529.70	58,964.95
Total assets	113,765.44	87,366.02

Segment capital employed:

Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortisation and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

3 The audited consolidated financial statements for the quarter and year ended March 31, 2026, as recommended by the Audit Committee at its meeting held on April 20, 2026, have been taken on record by the Board of Directors at its meeting held on April 21, 2026. The statutory auditors have expressed an unmodified audit opinion. The information presented above is extracted from the audited consolidated financial statements.

4 The above consolidated financial results have been prepared from the consolidated financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereunder. All amounts included in the consolidated financial results (including notes) are reported in million of Indian rupees (in ₹ Million) except share and per share data, unless otherwise stated.

5 The Board of Directors at its meeting concluded on April 21, 2026, recommended a Final Dividend of ₹ 18 per Equity Share of ₹ 5 each for FY 2025-26. This Final Dividend is subject to the approval of the members at the ensuing 36th Annual General Meeting of the Holding Company.

6 The Board of Directors at its meeting held on January 20, 2026, approved the payment of an Interim Dividend of INR 22 per Equity Share of INR 5 each for FY 2025-26. Accordingly, an amount of INR 3,468.76 Million was paid as an Interim Dividend out of the total dividend amount of INR 3,470.50 Million. The remaining amount of INR 1.74 Million is unclaimed, and the Company will take due efforts to pay the same to the respective Shareholders.

7 The Hon'ble National Company Law Tribunal, Mumbai ("NCLT") has sanctioned the merger of M/s. CAPIOT Software Private Limited (the Wholly Owned Subsidiary - Transferee Company) into Persistent Systems Limited (the Holding Company - Transferee Company) through absorption, as per its order dated April 9, 2025. This merger has no impact on the consolidated financial results.

8 During the quarter ended March 31, 2026, Persistent Group has reorganized the holding structure of certain entities. The resulting impact of these transactions is as follows:

- Persistent Systems Pte. Ltd., Singapore (Wholly Owned Subsidiary of the Company) has established its Wholly Owned Subsidiary, Baisiteng System Service (Shanghai) Co. Ltd. in China on February 27, 2026.
- The Share Purchase Agreement ("SPA") was executed on March 4, 2026, for the transfer of the 100% shareholding of Persistent Systems Poland Spółka z o.o. from Persistent Systems Inc., USA to Aepona Group Limited, Ireland.
- The Share Purchase Agreement ("SPA") was executed on March 25, 2026, for the transfer of the 100% shareholding of Persistent Systems France S.A.S., from Persistent Systems Limited, India to Aepona Group Limited, Ireland.
- The Share Purchase Agreement ("SPA") was executed on March 31, 2026, for the transfer of the 100% shareholding of Persistent Systems Germany GmbH, from Persistent Systems Limited, India to Aepona Group Limited, Ireland.
- Persistent Telecom Solutions Inc., USA has been merged into Persistent Systems Inc., USA effective from February 28, 2026.
- Starfish Associates LLC, USA has been merged into Persistent Systems Inc., USA effective from March 2, 2026.

This reorganisation has no impact on the consolidated financial results.

9 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to facilitate assessment of the financial impact due to changes in regulations. The Group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft Rules, FAQs and legal opinion.

Considering that the impact is non-recurring in nature and is driven by regulatory changes, the Group has presented such incremental impact of ₹ 890.25 million as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

10 In accordance with para 4 of notified Ind AS-108 "Operating Segments", the Group has disclosed segment information only on the basis of consolidated financial results.

11 During the year ended March 31, 2026, the Group has re-classified the following comparatives which are primarily to conform to the current year's classification. This reclassification does not have material impact on the consolidated financial statements and has been done for the better presentation and to enhance the understanding of the users of the consolidated financial statements.

Financial Statements Caption	As at March 31, 2025		
	Previously reported amounts	Change in Amounts	Revised Amounts
Balance Sheet			
Current financial assets - Trade receivables	18,477.95	8,313.74	26,791.69
Current Assets - Other financial assets	9,375.16	(9,258.72)	116.44
Current Assets - Other current assets	8,763.54	944.98	9,708.52
Current Liabilities - Other financial liabilities	2,438.40	2,287.64	4,726.04
Current Liabilities - Provisions	4,028.54	(2,287.64)	1,740.90

12 The figures for the three months ended 31 March 2026 and 31 March 2025, as reported in these consolidated financial results, represent the balancing figures between the audited figures for the respective full financial year and the published audited year-to-date figures up to the third quarter of the respective financial year.

- 13 The investors are requested to visit the following website of the Company and stock exchanges for further details:
- Company's website: <https://www.persistent.com/investors>
 - BSE Ltd: www.bseindia.com
 - National Stock Exchange of India Ltd.: www.nseindia.com

Consolidated Audited Cash Flow Statement For The Year Ended March 31, 2026

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Cash flow from operating activities		
Profit before tax	24,112.12	18,

