Form No. MGT-7

Form language

(•) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L72300PN1990PLC056696

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	PERSISTENT SYSTEMS LIMITED	PERSISTENT SYSTEMS LIMITED
Registered office address	BHAGEERATH 402 SENAPATI BAPAT ROAD PUNE,NA,PUNE,Maharashtra,India,411016	BHAGEERATH 402 SENAPATI BAPAT ROAD PUNE,NA,PUNE,Maharashtra,India,411016
Latitude details	18.5299	18.5299
Longitude details	73.8292	73.8292

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: Photograph of the registered office of the Company.jpg

(b) *Permanent Account Number (PAN) of the company: AA******9Q

(c) *e-mail ID of the company: *****ec@persistent.com

(d) *Telephone number with STD code: 02*******55

(e) Website | www.persistent.com

iv *Date of Incorporation (DD/MM/YYYY) | 30/05/1990

v (a) *Class of Company (as on the financial year end date) | Public company

(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares

(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company

(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s) (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held ( ) Yes (●) No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2026

(d) Whether any extension for AGM granted ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

The AGM will be held on or before the due date i.e., September 30, 2026

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	62	Computer programming, consultancy and related activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 23

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1		2362913	Persistent Systems Inc.	Subsidiary	100
2		200706736G	Persistent Systems Pte. Ltd, Singapore	Subsidiary	100
3		815017RCSParis	Persistent Systems France S.A.S., France	Subsidiary	100
4		1062348-T	Persistent Systems Malaysia Sdn. Bhd., Malaysia	Subsidiary	100
5		HRB106835	Persistent Systems Germany GmbH, Germany	Subsidiary	100

6		330681	Aepona Group Limited, Ireland	Subsidiary	100
7		NI36899	Persistent Systems UK Limited (Erstwhile Aepona Limited)	Subsidiary	100
8		2177	Persistent Systems Lanka (Private) Limited, Sri Lanka	Subsidiary	100
9		515399681	Persistent Systems Israel Ltd, Israel	Subsidiary	100
10		0001003355	Persistent Systems Poland Spolka z.o.o, Poland	Subsidiary	100
11		553870	Persistent Systems Mexico, S.A. de C.V., Mexico	Subsidiary	100
12		CHE/101.770.696	Persistent Systems Switzerland AG (Erstwhile PARX Werk AG) , Switzerland	Subsidiary	100
13		ACN 610 819 399	Persistent Systems Australia Pty Ltd, (Erstwhile Capiot Software Pty Ltd), Australia	Subsidiary	100
14		8616829	MediaAgility UK Ltd., UK	Subsidiary	100
15		201004397Z	MediaAgility Pte Ltd, Singapore	Subsidiary	100
16		31471	Digitalagility S de RL de CV, Mexico	Subsidiary	100
17	U72200PN2010PTC256429		MEDIAAGILITY INDIA PRIVATE LIMITED	Subsidiary	100
18		46322896	Persistent Systems S.R.L., Romania	Subsidiary	100
19		3-102-769598	Persistent Systems Costa Rica Limitada , Costa Rica	Subsidiary	100
20		1127701	MediaAgility Inc., USA	Subsidiary	100
21	U88900PN2024NPL230585		PERSISTENT INDIA FOUNDATION	Subsidiary	100
22	U72200PN2012PTC141873		ARRKA INFOSEC PRIVATE LIMITED	Subsidiary	100
23		9020260227500700	Persistent Systems (Shanghai) Co. Ltd.	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	400000000.00	157750000.00	157750000.00	157750000.00
Total amount of equity shares (in rupees)	2000000000.00	788750000.00	788750000.00	788750000.00

Number of classes: 1

Class of shares Equity Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	400000000	157750000	157750000	157750000
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	2000000000	788750000	788750000	788750000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	**Authorised Capital**
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	**Number of shares**			**Total Nominal Amount**	**Total Paid-up amount**	**Total premium**
	Physical	**DEMAT**	**Total**			
(i) Equity shares						
At the beginning of the year	734290	155115710	155850000.00	779250000	779250000	
Increase during the year	0.00	2633693.00	2633693.00	13168465.00	13168465.00	171215000.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	1900000	1900000.00	9500000	9500000	171215000
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Shares dematerialized during the year	0	733693	733693.00	3668465	3668465	
Decrease during the year	733693.00	0.00	733693.00	3668465.00	3668465.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Shares dematerialized during the year	733693	0	733693.00	3668465	3668465	
At the end of the year	597.00	157749403.00	157750000.00	788750000.00	788750000.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE262H01021

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares	

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	**Number of units**	**Nominal value per unit**	**Total value (Outstanding at the end of the year)**
Total			

Classes of non-convertible debentures	**Outstanding as at the beginning of the year**	**Increase during the year**	**Decrease during the year**	**Outstanding as at the end of the year**
Total				

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	**Number of Securities**	**Nominal Value of each Unit**	**Total Nominal Value**	**Paid up Value of each Unit**	**Total Paid up Value**
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 144279591864.01

ii * Net worth of the Company 67103078400

VI SHARE HOLDING PATTERN

A Promoters

S. No	**Category**	**Equity**		**Preference**	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	47789930	30.29	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others	0	0.00	0	0.00
	Total	47789930.00	30.29	0.00	0

Total number of shareholders (promoters) | 12

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	20374411	12.92	0	0.00
	(ii) Non-resident Indian (NRI)	2963743	1.88	0	0.00
	(iii) Foreign national (other than NRI)	74422	0.05	0	0.00
2	Government				
	(i) Central Government	1	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	11259877	7.14	0	0.00
4	Banks	1750	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	34887586	22.12	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1634097	1.04	0	0.00
10	Others Refer Note	38764183	24.57	0	0.00
	Total	109960070.00	69.72	0.00	0

Total number of shareholders (other than promoters) 240506

Total number of shareholders (Promoters + Public/Other than promoters) 240518.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	48863
2	Individual - Male	99743
3	Individual - Transgender	0
4	Other than individuals	91912
	Total	240518.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	11	12
Members (other than promoters)	238784	240506
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	29.02	0
B Non-Promoter	1	7	2	7	0.04	0.00
i Non-Independent	1	0	2	0	0.04	0
ii Independent	0	7	0	7	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	7	3	7	29.06	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 13

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ANAND SURESH DESHPANDE	00005721	Managing Director	45783680	
ARVIND HARI GOEL	02300813	Director	750	
AVANI VISHAL DAVDA	07504739	Director	0	
AMBUJ GOYAL	09631525	Director	0	
ANJALI JOSHI	10661577	Director	0	
PRAVEEN PURUSHOTTAM KADLE	00016814	Director	0	
SANDEEP KUMAR KALRA	02506494	Whole-time director	60000	
SANDEEP KUMAR KALRA	AJAPK4173D	CEO	60000	
DANL DONN LEWIN	09631526	Director	0	
AJIT KESHAV RANADE	00918651	Director	0	
VINIT AJIT TEREDESAI	03293917	Whole-time director	7400	
VINIT AJIT TEREDESAI	AAIPT8714A	CFO	7400	
AMIT MURARI ATRE	AKUPA0450E	Company Secretary	5600	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SANDEEP KUMAR KALRA	02506494	Whole-time director	01/10/2025	Appointment
VINIT AJIT TEREDESAI	03293917	Whole-time director	24/04/2025	Appointment
ANAND SURESH DESHPANDE	00005721	Managing Director	21/07/2025	Appointment

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IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	21/07/2025	254225	266	31.86

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/04/2025	10	10	100
2	06/06/2025	10	10	100
3	23/07/2025	10	10	100
4	14/10/2025	10	10	100
5	20/01/2026	10	10	100

C COMMITTEE MEETINGS

Number of meetings held

19

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/04/2025	3	3	100
2	Audit Committee	22/07/2025	3	3	100
3	Audit Committee	13/10/2025	3	3	100
4	Audit Committee	19/01/2026	3	3	100

5	Risk Management Committee	22/04/2025	5	5	100
6	Risk Management Committee	22/07/2025	6	6	100
7	Risk Management Committee	13/10/2025	6	6	100
8	Risk Management Committee	19/01/2026	6	6	100
9	Nomination Remuneration Committee	23/04/2025	3	3	100
10	Nomination Remuneration Committee	06/06/2025	4	4	100
11	Stakeholders Relationship and ESG Committee	24/04/2025	4	4	100
12	Stakeholders Relationship and ESG Committee	14/10/2025	4	4	100
13	Corporate Social Responsibility Committee	24/04/2025	3	3	100
14	Executive Committee	02/06/2025	5	5	100
15	Executive Committee	25/08/2025	5	5	100
16	Executive Committee	01/12/2025	5	5	100
17	Executive Committee	27/02/2026	5	5	100
18	Investment Committee	10/09/2025	4	4	100
19	Investment Committee	05/01/2026	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**			**Committee Meetings**			**Whether attended AGM held on**
		Number of Meetings which director was entitled to attend	**Number of Meetings attended**	**% of attendance**	**Number of Meetings which director was entitled to attend**	**Number of Meetings attended**	**% of attendance**	(Y/N/NA)
1	ANAND SURESH DESHPANDE	5	5	100	3	3	100	
2	AJIT KESHAV RANADE	5	5	100	10	10	100	

3	AVANI VISHAL DAVDA	5	5	100	13	13	100	
4	ANJALI JOSHI	5	5	100	6	6	100	
5	PRAVEEN PURUSHOTTAM KADLE	5	5	100	14	14	100	
6	SANDEEP KUMAR KALRA	5	5	100	8	8	100	
7	DANL DONN LEWIN	5	5	100	2	2	100	
8	VINIT AJIT TEREDESAI	5	5	100	5	5	100	
9	AMBUJ GOYAL	5	5	100	8	8	100	
10	ARVIND HARI GOEL	5	5	100	8	8	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ANAND SURESHDESHPANDE	Managing Director	21493956	17640000	0	0	39133956.00
	Total		21493956.00	17640000.00	0.00	0.00	39133956.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SANDEEP KUMAR KALRA	CEO	103632924	49530000	3661450000	0	3814612924.00
2	VINIT AJIT TEREDESAI	CFO	18188944	9520000	66222000	0	93930944.00
3	AMIT MURARI ATRE	Company Secretary	5400492	1922502	0	0	7322994.00
	Total		127222360.00	60972502.00	3727672000.00	0.00	3915866862.00

C *Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Avani Davda	Director	0	7500000	0	1450000	8950000.00
2	Arvind Goel	Director	0	7500000	0	1025000	8525000.00
3	Ambuj Goyal	Director	0	7500000	0	1050000	8550000.00
4	Praveen Kadle	Director	0	7500000	0	1600000	9100000.00
5	Danl Lewin	Director	0	7500000	0	650000	8150000.00
6	Anjali Joshi	Director	0	7500000	0	900000	8400000.00
7	Ajit Ranade	Director	0	7500000	0	1350000	8850000.00
	Total		0.00	52500000.00	0.00	8025000.00	60525000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

◉ Yes ○ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☐ Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)
CAPIOT SOFTWARE PRIVATE LIMITED	NCLT	10/02/2026	Section 96 of Companies Act, 2013	Compounding of violation under section 96 of Companies Act, 2013 by M/s/ Capiot Software Private Limited (Transferor/Merged Company)	50000

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 240518

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder 3 of 3.xlsm
Details of Shareholder or Debenture holder 1 of 3.xlsm
Details of Shareholder or Debenture holder 2 of 3.xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of PERSISTENT SYSTEMS LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	Sridhar Mudaliar
Date (DD/MM/YYYY)	10/06/2026
Place	Pune

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number: 2*6*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person: 20507

*(b) Name of the Designated Person: AMIT MURARI ATRE

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 24/02/046 dated* (DD/MM/YYYY) 28/07/2013 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation: Director

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator: 0*0*5*2*

***To be digitally signed by**

◉ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

◉ Associate ○ Fellow

Membership number: 2*5*7

Certificate of practice number	

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC3885403
eForm filing date (DD/MM/YYYY)	24/06/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company