Persistent India Foundation
CIN:U88900PN2024NPL230585
Standalone Balance Sheet as at 30th June, 2026

	Particulars	Note No.	As at 30th June, 2026	As at 30th June, 2025
	ASSETS			
1	**Non-current Assets**			
	(a) Property, Plant and Equipment			
	(b) Financial Assets			
	(iii) Other Financial Assets	1	93,496,296	92,865,612
	Total Non Current Assets		**93,496,296**	**92,865,612**
1	**Current Assets**			
	(a) Financial Assets			
	(i) Cash and Cash Equivalents	2	101,264,987	2,036,349
	Total Current Assets		**101,264,987**	**2,036,349**
	Assets classified as held for sale			
	Total Assets		**194,761,283**	**94,901,961**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share Capital	3	500,000	500,000
	(b) Other Equity	3	194,242,108	94,396,961
	Total Equity		**194,742,108**	**94,896,961**
2	**Liabilities**			
	(I) Current Liabilities			
	(a) Provisions	4	19,175	5,000
	Total Current Liabilities		**19,175**	**5,000**
	Liabilities directly associated with assets classified as held for sale			
	Total Equity and Liabilities		**194,761,283**	**94,901,961**

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W

G.D. APTE & CO. Chartered Accountants

CA Ranjeet Kulkarni
Partner
Membership No. 132708

Date : July 08,2026
Place: Pune

For Persistent India Foundation

Mrs. Sonali Deshpande
Director
DIN:06629295

Dr. Anand Deshpande
Director
DIN:00005721

Date : July 08,2026
Place: Pune

Persistent India Foundation
CIN:U88900PN2024NPL230585
Standalc Standalone Balance Sheet as at 30th June, 2026

	Particulars	**Note No.**	**For the Quarter ended 30th June, 2026**	**For the Quarter ended 30th June, 2025**
1	Revenue from operations	5	63,417,487	59,957,695
2	Other income			1,768,795
3	**Total Income (1+2)**		**63,417,487**	**61,726,490**
4	**Expenses**			
	(a) Other expenses	6	64,221,181	58,547,167
	Total expenses		**64,221,181**	**58,547,167**
5	**Surplus/(deficit) before tax and exceptional items (3 - 4)**		**-803,694**	**3,179,323**
6	**Exceptional items**			
7	**Surplus/(deficit) before tax (5+6)**		**-803,694**	**3,179,323**
8	**Tax expense:**			
	(a) Current tax expense			
	(b) Deferred tax			
9	**Surplus/(deficit)after tax for the year (7-8)**		**-803,694**	**3,179,323**
10	**Other Comprehensive Income (OCI)**			
A	(i) Items that will not be reclassified to profit or (loss)			
	-Remeasurement of defined benefit Obligation			
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)			
B	(i) Items that will be reclassified to profit or (loss)			
	(ii) Income tax relating to items that will be reclassified to profit of (loss)			
	Total Other Comprehensive Income / (Loss) (A+B)		-	-
11	**Total Comprehensive Income / (Loss) for the year (9+10)**		**-803,694**	**3,179,323**

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W

G.D. APTE & CO. Chartered Accountants

CA Ranjeet Kulkarni
Partner
Membership No. 132708

DATE : July 08,2026
Place: Pune

For Persistent India Foundation

Mrs. Sonali Deshpande	**Dr. Anand Deshpande**
Director	**Director**
DIN:06629295	**DIN:00005721**

DATE : July 08,2026
Place: Pune

Persistent India Foundation

Standalone statement of Changes in Equity for the quarter ended 30th June, 2026

Standalone Balance Sheet as at 30th June, 2026

A. Equity Share Capital

Balance as at 01 April, 2026	Changes in Equity share capital due to prior period errors	Restated balance as at 01 April, 2026	Changes in equity share capital during the year	Balance as at 30 June, 2026
500,000	-	500,000		500,000

Balance as at 01 April, 2025	Changes in Equity share capital due to prior period errors	Restated balance as at 01 April, 2025	Changes in equity share capital during the year	Balance as at 30 June, 2025
	-	-	-	-

B. Other Equity

Particulars	Reserves and Surplus		
	Retained Earnings	Earmarked Funds	Total
Balance as at 01 April, 2026	9,709,645	182,000,000	**191,709,645**
Changes in Equity share capital due to prior period errors	-		-
Restated balance as at 01 April , 2026	9,709,645		**9,709,645**
Surplus/(deficit) for the year	(803,694)		**(803,694)**
Transfer from retained earning to earmarked funds	(8,185,759.00)	8,185,759.00	-
Addition to Earmarked funds(directly added)		3,336,157.00	**3,336,157**
Other Comprehensive loss for the year net of income tax	-		-
Total Comprehensive Surplus/(deficit) for the year	(8,989,453)		**(8,989,453)**
Balance as at 30 June, 2026	**720,192**	**193,521,916**	**194,242,108**
Balance as at 01 April, 2025	217,638	91,000,000	**91,217,638**
Changes in Equity share capital due to prior period errors	-		-
Restated balance as at 01 April, 2025	217,638		**217,638**
Surplus/(deficit) for the year	3,179,323		**3,179,323**
Fair Value adjustment on early repayment of Loan			-
Other Comprehensive income for the year net of income tax			-
Total Comprehensive Profit/ (loss) for the year	3,179,323		**3,179,323**
Balance as at 30 June, 2025	**3,396,961**	**91,000,000**	**94,396,961**

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For G.D.Apte & Co
Chartered Accountants
Firm Registration Number 100 515W

Ranjeet

CA Ranjeet Kulkarni
Partner
Membership No. 132708

G. D. APTE & CO. Chartered Accountants

DATE : July 08,2026
Place: Pune

For Persistent India Foundation

Sonali Deshpande

Mrs. Sonali Deshpande
Director
DIN: 06629295

Anand Deshpande

Dr. Anand Deshpande
Director
DIN: 00005721

DATE : July 08,2026
Place: Pune

Persistent India Foundation
Standalone Statement of Cash Flow for the quarter ended 30th June, 2026

Particulars	For the Quarter Ended 30th June, 2026	For the Quarter Ended 30th June, 2025
A. Cash flow from operating activities		
Profit/(Loss) before tax	(803,694)	3,179,323
Adjustments for:		
Interest Income		(1,768,795)
Operating Profit/(loss) before working capital/other changes	**(803,694)**	**1,410,528**
Changes in working capital/others:		
Adjustments for (increase) / decrease in operating assets:		
Current		
Inventories		
Investments		
Trade receivables		
Other Financial Assets	4,637,601	
Other Current Assets		
Non Current		
Other Financial Assets		
Other Non Current Assets		
Provisions		
Assets held for sale		
Adjustments for increase / (decrease) in operating liabilities:		
Current		
Trade payables		
Other financial liabilities		
Provisions	(825)	(5,000)
Other Current Liabilities		
Non Current		
Other financial liabilities		
Other liabilities		
Addition to earmarked funds(Interest Q1)	3,336,157	
Cash generated from/(utilised for) operations	**7,169,239**	**1,405,528**
Net income tax (paid)		
Net cash generated from/(utilized for) operating activities (A)	**7,169,239**	**1,405,528**
B. Cash flow from investing activities		
Acquisition of Property, Plant & Equipment		
(Increase)/Decrease in deposit with banks	91,000,000	
Proceeds from sale of fixed assets/refund received of capital advances made		
Purchase/sale of long-term investments		
- Subsidiaries		
Proceeds from sale of investments in subsidiaries		
Proceeds from sale of other current investments		
(Investments) / proceeds from sale of investments (Net)		
Loans (given to)/ repayment of loans from related parties (Net)		
Changes in earmarked bank accounts		
Advance subscription towards Equity Shares in subsidiaries		
Advances (repaid)/received from a Related Party		
Interest received		
- Subsidiaries		
- Bank deposits		
Net cash generated/ (utilized) from investing activities (B)	**91,000,000**	**-**
C. Cash flow from financing activities		
Proceeds from issue of equity shares		
Interest Accrued on borrowings		
Proceeds from/(Repayment of) long-term borrowings (Net)		
Proceeds from/(Repayment of) long term borrowings from others		
Income tax refund received		-
(Repayment) / Proceeds of other short-term borrowings		
Fair value of Financial Liabilities		-

G.D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation
Standalone Statement of Cash Flow for the quarter ended 30th June, 2026

Particulars	For the Quarter Ended 30th June, 2026	For the Quarter Ended 30th June, 2025
Interest Paid- Bank borrowings & Related paties		
Non Cash Flows		
Net exchange Gain or loss on Transalation of finance activities		
Loss/gain on loss of control on subsidiaries		
Effect on loans on fair valuation		
Asset/Liability arised on account of Hedging of Loans		
Capital Reserve arising on fair valuation of loans received Reserves		
Net cash flow generated/(utilized) from financing activities (C)	-	-
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	**98,169,239**	**1,405,528**
Cash and cash equivalents at 01.04.2026	**3,095,748**	630,821
Add Note reference i.e. Cash and cash equivalents at 30.06.2025	**101,264,987**	**2,036,349**
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Ref note no: 1)	**101,264,987**	**2,036,349**
Add: Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year (ref note No:1)	**101,264,987**	**2,036,349**
Cash and cash equivalents at the end of the year *	**101,264,987**	**2,036,349**
Comprises:		
(a) Cash on hand	-	-
(a) Balances with banks		
- In saving accounts	1,764,987	2,036,349
- Deposits with bank maturing in 30 days	99,500,000	
	101,264,987	**2,036,349**

In terms of our report attached
For G.D.Apte & Co
Chartered Accountants
Firm Registration Number 100 515W

Ranjeet

CA Ranjeet Kulkarni
Partner
Membership No. 132708

G. D. APTE & CO. ★ Chartered Accountants ★

DATE : July 08,2026
Place: Pune

For Persistent India Foundation

Sonali Deshpande

Mrs. Sonali Deshpande
Director
DIN: 06629295

Anand Deshpande

Dr. Anand Deshpande
Director
DIN: 00005721

DATE : July 08,2026
Place: Pune

Persistent India Foundation
CIN:U88900PN2024NPL230585
Bhageerath, Vetal Chowk, 402E, Senapati Bapat Road, Gokhalenagar, Haveli, Pune- 411016, Maharashtra

NOTES FORMING PART OF FINANCIAL STATEMENTS

CORPORATE INFORMATION

Persistent India Foundation is a Company registered under the Companies Act, 2013 and rule 8 of Companies (Incorporation) Rules, 2014. It operates for the purpose of promoting projects and/or programs, relating to social, charitable or Corporate Social Responsibility (CSR) activities. It is non-profit making organization.

SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF PREPARATION

The financial statements are prepared as per historical cost convention on accrual basis and in accordance with the generally accepted accounting policies in India, the provision of the companies Act, 2013, and the applicable Indian accounting standard notified under the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The Accounting policy adopted in the preparation of financial statements are in consistence with those of the previous year.

Figures of previous years have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

B USE OF ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with IndAS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Although these estimates are based on best knowledge of management of current events and actions, uncertainty about these could result in outcome requiring material adjustment to carrying amount of assets or liabilities in future periods.

C REVENUE RECOGNITION

Revenue is in nature of Donation and same is recognized when donation is received

D COST RECOGNITION

Costs and expenses are recognised when incurred and are classified according to their nature.

G D APTE & CO. * Chartered Accountants

E PROVISIONS

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

F INCOME TAXES

The company is not liable to income tax, in view of the exemption provisions in the Income Tax Act,1956.

G CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby net surplus / (deficit) is adjusted for the effects of transactions of a non cash nature, any deferral or accruals of past or future cash receipts or payments and Income & Expenses directly transferred to Reserve and Surplus account. The cash flows from regular operating, investing and financing activities of the Company are segregated.

H CASH & CASH EQUIVALENTS

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

FOR G D APTE & CO. **CHARTERED ACCOUNTANTS** **FRN - 100515W**	**For Persistent India Foundation**	
Ranjeet	Sonali Deshpande	Anand Deshpande
CA RANJEET KULKARNI **PARTNER** **MEM NO. 132708**	**Mrs. Sonali Deshpande** **DIRECTOR** **DIN:06629295**	**Dr. Anand Deshpande** **DIRECTOR** **DIN:00005721**
Date : July 08,2026 **PLACE: PUNE**	**Date : July 08, 2026** **PLACE: PUNE**	

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 30 June, 2026

Note 1 : Other Non-Current Financial Assets

Particulars	As at 30 June, 2026	As at 30 June, 2025
Investments carried at Amortized Cost		
Deposits with Banks	90,000,000	91,000,000
Interest Accrued but not due on Bank Deposits	2,327,692	1,865,612
Balances with Tax Authorities	1,168,604	
Total	**93,496,296**	**92,865,612**

Note 2 : Cash and cash equivalents

Particulars	As at 30 June, 2026	As at 30 June, 2025
Balances with banks		
- In saving accounts	1,764,987	2,036,349
- Deposits with bank maturing in 30 days	99,500,000	
Total	**101,264,987**	**2,036,349**

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation
Notes forming part of Standalone Financial Statements for the Quarter ended 30 June, 2026

Note 3 : Share Capital

Particulars	As at 30 June, 2026	
	Number of Shares	Amount in Rs.
(a) Authorised	500,000	5,000,000.00
(b) Issued	50,000	500,000.00
(c) Subscribed and fully paid up	50,000	500,000.00
Total	**50,000**	**500,000.00**

Notes:
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue
Equity shares with voting rights Year ended 30 June, 2026 - Number of shares - Amount	 50,000 50,000.00	

(iii) Details of shares held by the holding company

Particulars	Equity shares with voting rights
	Number of Shares
As at 30 June, 2026	49,991

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation
Notes forming part of Standalone Financial Statements for the Quarter ended 30 June, 2026

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 30 June, 2026	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
Persistent Systems Ltd	49,991	99.98%

(vii) Disclosure of shareholding of promoters

Disclosure of shareholding of promoters as at June 30, 2026

Promoter Name	Shares held by promoters As at June 30, 2026		% change during the year
	No. of shares	% of total shares	
Persistent Systems Ltd	49,991	99.98%	
Total	**49,991**	**99.98%**	-

G. D. APTE & CO. Chartered Accountants

Persistent India Foundation
Notes forming part of Standalone Financial Statements for the Quarter ended 30 June, 2026

Note 3: Other Equity

Particulars	As at 30 June, 2026	As at 30 June, 2025
Reserves and Surplus		
(a) Retained earnings	720,192	3,396,961
(b) Earmarked funds	193,521,916	91,000,000
Other Comprehensive Income		
Total	**194,242,108**	**94,396,961**

3.1 Movement in the Reserves for the year has been presented under

Particulars	As at 30 June, 2026	As at 30 June, 2025
(a) Retained earnings		
Opening balance	9,709,645	217,638
Add: Profit/(Loss) for the year	-803,694	3,179,323
Less: Transfer to Earmarked funds (see note no: 8)	-8,185,759	
Closing balance	720,192	3,396,961
(b) Earmarked Funds		
Opening balance	182,000,000	91,000,000
Add : Additions during the year (directly added)	3,336,157	-
Add : Transfer from Retained earnings	8,185,759	
Less : Reductions during the year	-	-
Closing balance	193,521,916	91,000,000
Total	**194,242,108**	**94,396,961**

Retained earnings: This comprise of the undistributed income after taxes.

Note 4: Provisions (Current)

Particulars	As at 30 June, 2026	As at 30 June, 2025
(b) Other Provisions	19,175	5,000
Total	**19,175**	**5,000**

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation
Notes forming part of Standalone Financial Statements for the Quarter ended 30 June, 2026

Note 5 : Revenue from operations

Particulars	As at 30 June, 2026	As at 30 June, 2025
(a) Donations Received	63,417,487	57,920,998
Total	**63,417,487**	**57,920,998**

Note 6 : Other expenses

Particulars	As at 30 June, 2026	As at 30 June, 2025
(a) CSR Expenses	61,083,532	55,996,658
(b) Establishment cost	3,038,174	2,524,829
(c) Audit Fees	22,775	13,880
(d) Professional Fees	76,700	11,800
Total	**64,221,181**	**58,547,167**

Note 6.1: Payments to the Auditors Comprises:

Particulars	As at 30 June, 2026	As at 30 June, 2025
As Statutory Auditors	22,775	13,880
Other Certification charges	11,800	11,800
Total	**34,575**	**25,680**

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 30th June, 2026

Note 7 : Related Party Transactions

(a) Name of the related party and nature of relationship:

Persistent Systems Limited - Holding Company

Key Management Personnel & their relatives:

Key Management Personnel		Relatives of Key Management Personnel and relationship
Name	**Designation**	
SONALI ANAND DESHPANDE	Chairperson	
ANAND SURESH DESHPANDE	Non-executive director	
NAYANA SATISH BHANDARI	Non-executive director w.e.f.August 14,2025	
PRADEEP KUMAR BHARGAVA	Director,Retired w.e.f. August 14, 2025	
DHANASHREE AJIT BHAT	Additional Director,Resigned w.e.f. August 11, 2025	
YOGESH VASUDEO PATGAONKAR	Additional Director,Resigned w.e.f. July 31, 2025	
SUNIL SAPRE	Non-executive director w.e.f.August 14,2025	
SAMEER BENDRE	Non-executive director w.e.f.August 14,2025	
JAYANT KONDE	Non-executive director w.e.f.August 14,2025	
RAJIV NAITHANI	Additional Director, w.e.f. October 09, 2025	
CHITRA BYREGOWDA	Additional Director w.e.f. October 09, 2025	
DILIP KALE	Additional Director w.e.f. January 08, 2026	

Details of Related Party Transactions during the relevant years and Balances outstanding as at the balance sheet date:

Nature of Transaction	Name of the party	Relationship	For the Quarter ended 30 June, 2026	For the Quarter ended 30 June, 2025
Income				
Donation Received	Persistent Systems Limited	Holding Company	62,355,179	56,000,000
Expenses				
Others				
Inter-Company Transactions				
Assets as at Year End				
Liabilities as at Year End				

G. D. APTE & CO. ★ Chartered Accountants ★

Persistent India Foundation

Notes forming part of Standalone Financial Statements for the Quarter ended 30th June, 2025

8 **Change in Accounting Policy:** Interest on Fixed deposits linked to earmarked funds are credited to earmarked funds instead of recognizing as 'Other Income ' in the statement of Income and Expenditure.

9 **Other Statutory information:**

(a) The company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year under consideration.

(b) The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(c) The company has neither received nor given any fund from or to any person(s) or entity(ies), including foreign entities (Funding Party)

with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

(Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(d) The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with

the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

10 Since the company is a Sec 8 Company, with non-distributable profits, the disclosure of ratios including Earning Per share is not given.

11 The Board of Directors of the Company has reviewed the realisable value of all the current assets and has confirmed that the value of such assets in the ordinary course of business will not be less than the value at which these are recognized in the financial statements. In addition, the Board has also confirmed the carrying value of the non-current assets including long-term investments in the financial statements. The Board, duly taking into account all the relevant disclosures made, has approved these financial statements in its meeting held on date.

For G.D.Apte & Co
Chartered Accountants
Firm Registration Number 100 515W

CA Ranjeet Kulkarni
Partner
Membership No. 132708

G. D. APTE & CO. ★ Chartered Accountants ★

DATE : July 08,2026
Place: Pune

For Persistent India Foundation

Sonali Deshpande

Mrs. Sonali Deshpande
Director
DIN:06629295

Anand Deshpande

Dr. Anand Deshpande
Director
DIN:00005721

DATE : July 08,2026
Place: Pune