



Persistent

Persistent Opens Third Hyderabad Facility to Strengthen AI and Modernization Delivery

New facility provides secure, dedicated environments for Banking, Financial Services and Insurance clients

October 13, 2026

Hyderabad and Pune, India

News Summary

Persistent Systems (BSE: 533179 and NSE: PERSISTENT), a global Digital Engineering and Enterprise Modernization leader, has inaugurated its third facility in Hyderabad at Phoenix Equinox in Gachibowli. The expansion strengthens Persistent's ability to deliver programs in AI deployment, payments modernization, cloud platforms and operational resilience for banking, financial services and insurance clients.

The facility provides secure, dedicated workspaces for program delivery and areas for Persistent and client teams to collaborate on AI deployment and systems modernization. It builds on the Company's Financial Services expertise and digital engineering capabilities to support clients working on critical technology programs within regulated environments.

Persistent has more than 3,000 employees in Hyderabad, with existing offices at WaveRock and Sattva Knowledge City. The new facility extends this established presence and supports access to engineering and financial services talent in the city's ecosystem of financial institutions, global capability centers and fintech companies.

Barath Narayanan, Global BFSI and Europe Geo Head, Persistent

"Financial institutions are putting AI into production while modernizing the systems that underpin their businesses. Executing these programs requires domain understanding and engineering expertise, with security and operational continuity central to the work. Our new Hyderabad facility provides dedicated environments for delivery and closer collaboration with client teams. This investment also reflects our long-term commitment to developing financial services expertise and building careers in the city."

About Persistent

Persistent Systems (BSE: 533179 and NSE: PERSISTENT) is a global services and solutions company delivering AI-led, platform-driven Digital Engineering and Enterprise Modernization to businesses across industries. With over 28,500 employees located in 21 countries, the Company is committed to innovation and client success. Persistent offers a comprehensive suite of services, including software engineering, product development, data and analytics, CX transformation, cloud computing, and agentic business automation. The Company is part of the MSCI India Index and is included in key indices of the National Stock Exchange of India, including the Nifty Midcap 50, Nifty IT, and Nifty MidCap Liquid 15, as well as several on the BSE such as the S&P BSE 100 and S&P BSE SENSEX Next 50. Persistent is also a constituent of the Dow Jones Best-in-Class World Index. The Company has achieved carbon neutrality, reinforcing its commitment to sustainability and responsible business practices. Persistent has also been named one of America's Greatest Workplaces for Inclusion & Diversity 2025 by Newsweek and Plant A Insights Group. As a participant of the United Nations Global Compact, the Company is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With a 22% YoY growth in brand value, Persistent has been recognized as the Fastest Growing IT Services brand globally in the 2026 Brand Finance IT Services 25 report, among the world's Top 25 IT Services brands and ranks as the 12th strongest brand.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

For Media Queries: media@persistent.com